

**REVISED PROPOSED REGULATION OF
THE STATE CONTRACTORS' BOARD**

LCB File No. R109-98

August 3, 1998

EXPLANATION – Matter in *italics* is new; matter in brackets [] is material to be omitted.

AUTHORITY: §§1 and 2, NRS 624.100.

Section 1. Chapter 624 of NAC is hereby amended by adding thereto a new section to read as follows:

A licensee shall notify the board in writing of a change in its:

- 1. Officers or directors, if the licensee is a corporation;*
- 2. General partners, if the licensee is a limited partnership; or*
- 3. Members or managers, if the licensee is a limited-liability company,*

before or within 30 days after such a change is made.

Sec. 2. NAC 624.590 is hereby amended to read as follows:

624.590 1. A person must make *a* separate application for each classification of license in which the applicant desires to conduct business.

2. The board will not consider an incomplete application. Each application must include [:], *without limitation:*

- (a) All applicable fees;
- (b) Four notarized certificates supporting the experience of the applicant or his qualified employee on the form provided by the board;

- (c) All information which is required to be confirmed by a bank; and
 - (d) A financial statement prepared by a certified public accountant or a public accountant.
3. An incomplete application which is not completed within 1 year after receipt by the board will be considered withdrawn. To reapply , the applicant must submit a new application.
4. The board will act upon an application [no] *not* sooner than 30 days after it is received, unless the board determines that an emergency exists or extraordinary circumstances warrant shortening that period.
5. *As used in this section, "person" means:*
- (a) A natural person;*
 - (b) A corporation, partnership, limited partnership or limited-liability company that is organized pursuant to the laws of this state; or*
 - (c) A foreign corporation, foreign partnership, foreign limited partnership or foreign limited-liability company that is authorized to do business in this state.*