

**LCB File No. R008-99**

**PROPOSED REGULATION OF THE COMMISSIONER  
OF FINANCIAL INSTITUTIONS**

June 17, 1999

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §§ 1-5, NRS 658.105; § 4, NRS 662.015.

**Section 1.** Chapter 662 is hereby amended by adding thereto the provisions set forth as sections 2, 3 and 4 of this regulation.

**Sec. 2.** *As used in this chapter, unless the context otherwise requires, the words and terms defined in NAC 662.002 and section 3 of this regulation have the meanings ascribed to them in those sections.*

**Sec. 3.** *“Depository institution affiliate” means a depository institution that directly or indirectly, through one or more intermediaries, is controlled by or is under common control with another depository institution.*

**Sec. 4.** *Notwithstanding the provisions of subsections 2 and 3 of NRS 662.175, a bank may borrow money from a depository institution affiliate to the same extent that a national bank may borrow money from a depository institution affiliate.*

**Sec. 5.** NAC 662.002 is hereby amended to read as follows:

662.002 ~~[As used in this chapter, unless the context otherwise requires, “commissioner”]~~

*“Commissioner”* means the commissioner of financial institutions.