

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R140-99

October 11, 1999

EXPLANATION – Matter in *italics* is new; matter in brackets ~~{omitted material}~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130.

Section 1. Chapter 616B of NAC is hereby amended by adding thereto a new section to read as follows:

To determine the unearned premium that must be returned to an employer or the earned premium that must be paid to the insurer, as appropriate, when a policy of industrial insurance is:

- 1. Canceled before the anniversary date of the policy; or*
- 2. Written for a term of less than 12 months,*

the limitation of \$36,000 established pursuant to NRS 616B.039 on the amount an employee is deemed to have received for services performed during the year in which a policy of industrial insurance is effective shall be deemed to be earned by that employee in increments of \$3,000 per month.

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