

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R149-99

October 25, 1999

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§1 and 2, NRS 679B.130, 681B.110 and 681B.120.

Section 1. Chapter 681B of NAC is hereby amended by adding thereto a new section to read as follows:

A life insurer doing business in this state shall use the Valuation of Life Insurance Policies Model Regulation adopted by the National Association of Insurance Commissioners on March 8, 1999, which is hereby adopted by reference. A copy of this publication may be purchased from the National Association of Insurance Commissioners, 120 West 12th Street, Suite 1100, Kansas City, Missouri 64105-1925, for \$25 plus \$3 for shipping and handling.

Sec. 2. NAC 681B.100 is hereby amended to read as follows:

681B.100 As used in NAC 681B.100 to 681B.245, inclusive, *and section 1 of this regulation*, unless the context otherwise requires, the words and terms defined in NAC 681B.105 to 681B.155, inclusive, have the meanings ascribed to them in those sections.