

**PROPOSED REGULATION OF THE BOARD  
OF TRUSTEES FOR HIGHER EDUCATION**

**TUITION TRUST FUND**

**LCB File No. R079-00**

May 11, 2000

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§1 and 2, NRS 353B.090.

**Section 1.** NAC 353B.150 is hereby amended to read as follows:

353B.150 1. A contract may provide for payment from the trust fund of the amount of tuition required for the enrollment of a qualified beneficiary into:

(a) A state community college in sufficient classes for a student to earn 60 semester hours of credit;

(b) A state:

(1) Community college in sufficient classes for a student to earn 60 semester hours of credit; and

(2) University in sufficient classes for a student to earn 60 semester hours of credit; or

(c) A state university in sufficient classes for a student ~~to~~:

*(1) To earn 60 semester hours of credit; or*

*(2) To earn 120 semester hours of credit.*

2. As used in this section, “classes” means classes pursuant to which a student may earn an associate’s degree in 2 years of study or a bachelor’s degree in 4 years of study.

**Sec. 2.** NAC 353B.160 is hereby amended to read as follows:

353B.160 ~~[No]~~

*1. Except as otherwise provided in subsection 2, a contract may not authorize the payment of:*

~~[(1)]~~ (a) Tuition for:

~~[(a)]~~ (1) More than one qualified beneficiary; or

~~[(b)]~~ (2) A person who is designated as a qualified beneficiary for another contract; or

~~[(2)]~~ (b) Except for the amount of tuition authorized pursuant to NAC 353B.150, any other amounts charged for the enrollment of a qualified beneficiary into an eligible school.

*2. Two contracts may authorize the payment of tuition for a person who is designated as a qualified beneficiary for both contracts if both contracts are in the amount of tuition described in subparagraph (1) of paragraph (c) of subsection 1 of NAC 353B.150.*