

**PROPOSED REGULATION OF THE COMMISSION FOR
COMMON-INTEREST COMMUNITIES**

LCB File No. R107-04

May 19, 2004

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 116.705.

A REGULATION relating to common-interest communities; establishing a fee for the examination required to obtain a certificate for the management of a common-interest community; and providing other matters properly relating thereto.

Section 1. NAC 116.130 is hereby amended to read as follows:

116.130 1. Each applicant for a certificate must ~~[take]~~ *pass* an examination which has been approved by the Division ~~[]~~ *with a minimum score of 75 percent.*

2. The fee for the examination required pursuant to subsection 1 is \$100.

*3. The Division shall notify an applicant of the time and place of each examination **required pursuant to subsection 1** not later than 30 days before the date scheduled for the examination.*

~~*[2.—To pass the examination, an applicant must receive a score of at least 75 percent on the examination.*~~

~~*—3.]*~~ *4. An applicant who fails the examination **required pursuant to subsection 1** may retake the examination.*