

**PROPOSED REGULATION OF THE  
COMMISSIONER OF INSURANCE**

**LCB File No. R082-06**

April 19, 2006

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130 and 680A.265.

A REGULATION relating to insurance; clarifying that the exemption of an insurer from certain requirements applies only to the immediately preceding calendar year; and providing other matters properly relating thereto.

**Section 1.** NAC 680A.172 is hereby amended to read as follows:

680A.172 For the purposes of NRS 680A.265, the Commissioner will find that good cause exists for the exemption of an insurer from the requirements of NRS 680A.265 for the *immediately preceding calendar* year if, at the end of ~~[the most previous calendar]~~ *that* year, the insurer has direct premiums written in this State in an amount which is less than \$1,000,000 and has less than 1,000 policyholders, certificate holders, enrollees, members or subscribers of directly written policies in the United States unless:

1. The Commissioner makes a specific finding that compliance by that insurer is necessary for the Commissioner to carry out his statutory responsibilities; or
2. The insurer has assumed premiums pursuant to contracts or treaties of reinsurance in an amount of \$1,000,000 or more.