

**PROPOSED REGULATION OF  
THE COMMISSIONER OF INSURANCE**

**LCB File No. R172-08**

July 21, 2008

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §§1 and 2, NRS 679B.130.

A REGULATION relating to insurance; revising provisions relating to the cost of obtaining a copy of a certain publication of the National Association of Insurance Commissioners; and providing other matters properly relating thereto.

**Section 1.** NAC 682A.100 is hereby amended to read as follows:

682A.100 The *Purposes and Procedures Manual* of the ~~[National Association of Insurance Commissioners,]~~ NAIC Securities Valuation Office ~~[.]~~ is hereby adopted by reference. A copy of the publication may be obtained from the National Association of Insurance Commissioners, Publications Department, 2301 McGee Street, Suite 800, Kansas City, Missouri 64108-2662, *or* at <http://www.naic.org/>, for the price of ~~[\$65.]~~ *\$50.*

**Sec. 2.** NAC 682A.110 is hereby amended to read as follows:

682A.110 1. Except as otherwise provided in subsection 4, a domestic insurer or health organization that is regulated pursuant to title 57 of NRS shall file with and have its applicable investments rated by the Securities Valuation Office of the National Association of Insurance Commissioners, ~~[1411 Broadway, 9th]~~ *48 Wall Street, 6th* Floor, New York, New York ~~[10018-3402.]~~ *10005-2906.*

2. Each applicable investment must be reported to the Securities Valuation Office within 120 days after the investment is acquired.

3. The Division of Insurance of the Department of Business and Industry may consider an applicable investment as a nonadmitted asset if it is rated by the Securities Valuation Office:

(a) With a designation of NR.

(b) With a designation of Z on any date that is more than 240 days after the date of the acquisition of the investment.

4. A domestic insurer or health organization is exempt from filing its applicable investments with the Securities Valuation Office if the investments qualify for the provisionally exempt provisions of the *Purposes and Procedures Manual* of the ~~[National Association of Insurance Commissioners,]~~ NAIC Securities Valuation Office.