

**LCB FILE NO. R057-09**

**PROPOSED REGULATION OF THE  
STATE CONTRACTORS' BOARD**

**EXPLANATION** – Matter in *italics* is new; matter in brackets **[ ]** is material to be omitted.

*NAC 624.NEW In fixing the amount of an applicant's or licensee's license bond or cash deposit, the Board will consider the applicant's or licensee's financial and professional responsibility and the magnitude of his operations, but ordinarily the Board will base the amount of bond on the monetary license limit as follows:*

<i>Monetary License Limit</i>	<i>Required Bond or Deposit</i>
<i>\$5,000 or less.....</i>	<i>\$1,000</i>
<i>\$5,001 to \$25,000.....</i>	<i>5,000</i>
<i>\$25,001 to \$50,000.....</i>	<i>20,000</i>
<i>\$50,001 to \$100,000.....</i>	<i>30,000</i>
<i>\$100,001 to \$250,000.....</i>	<i>50,000</i>
<i>\$250,001 to \$500,000.....</i>	<i>60,000</i>
<i>\$500,001 to \$1,000,000.....</i>	<i>80,000</i>
<i>\$1,000,001 or higher.....</i>	<i>100,000</i>

*As a condition of renewal, each active license that expires after July 1, 2010 will be required to provide a surety bond or cash deposit in accordance with the foregoing schedule.*

*On or before \_\_\_\_\_ each active license will be required to provide a surety bond or cash deposit in accordance with the foregoing schedule.*