

LCB File No. R084-09

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

(This regulation was previously adopted as T008-09)

EXPLANATION – Matter in *italics* is new; matter in brackets ~~is material to be omitted~~.

AUTHORITY: NRS 679B.130

A REGULATION relating to the issuance of a permanent card constituting evidence of insurance

Section 1. Chapter 690B.030 of NAC is hereby amended as follows:

1. A permanent card constituting evidence of insurance must be issued by an insurer ~~[who]~~ *that* provides liability insurance coverage for a motor vehicle in the minimum amounts required by NRS 485.105 and 485.185, except that the insurer may permit its duly appointed agent in Nevada to issue a permanent card ~~if:~~

~~—(a) The agent has authority to issue policies; and~~

~~—(b) The Division has been notified in writing by the company that the agent has such authority}.~~

2. A permanent card:

(a) May not be effective for ~~[more than 1 year]~~ *longer than the policy term* beginning on the effective date of the policy.

(b) Must be issued:

(1) Within 60 days after the effective date of an insurance policy or the issuance of a binder; and

(2) With each renewal of the policy.

~~{3. An agent or broker may not print a permanent card or cause a permanent card to be printed by any person.}~~

~~{Sec. 2. Effective date. Pursuant to NRS 233B.063, as a temporary regulation, sections 1 to 2 become effective as of the date filed with the Secretary of State and remain in effect until November 1, 2009, unless otherwise replaced or repealed prior to that date.}~~