

**PROPOSED REGULATION OF THE REAL ESTATE DIVISION
OF THE DEPARTMENT OF BUSINESS AND INDUSTRY**

LCB File No. R101-09

September 15, 2009

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 116.31155.

A REGULATION relating to unit-owners' associations; revising the fee required from certain associations for deposit in the Account for Common-Interest Communities and Condominium Hotels; and providing other matters properly relating thereto.

Section 1. NAC 116.445 is hereby amended to read as follows:

116.445 The amount of the fee that an association is required to pay pursuant to NRS 116.31155 is ~~[\$3]~~ *\$1* for each unit in the association.