

PROPOSED REGULATION OF THE COMMISSIONER OF INSURANCE

LCB File No. R098-10

May 27, 2010

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: NRS 679B.130

A REGULATION repealing the requirement for participating insurers to submit the data required to produce the Accelerated Report to statistical agents.

Section 1. NAC 686B.365 is hereby amended to read as follows:

At least annually, insurers shall submit to a statistical agent, data which conforms to the following specifications:

1. The following types of insurance must be included in the annual data:
 - (a) Motor vehicle-commercial.
 - (b) Motor vehicle-private passenger.
 - (c) Boiler and machinery.
 - (d) Burglary.
 - (e) Business owners.
 - (f) Commercial multiple peril.
 - (g) Crop-hail.
 - (h) Farm owners.
 - (i) Fidelity and surety.
 - (j) Fire and extended coverage.
 - (k) General liability.
 - (l) Glass.
 - (m) Homeowners.
 - (n) Inland marine.
 - (o) Personal property other than homeowners.
 - (p) Medical professional liability.

2. ~~{Those types of insurance designated for accelerated data reporting must be included.~~

~~—3.1~~ The following information must be included, by territory, if applicable:

- (a) Premiums written.
- (b) Premiums earned.
- (c) Losses paid.
- (d) Allocated loss adjustment expenses paid.
- (e) Losses outstanding.
- (f) Allocated loss adjustment expenses outstanding.
- (g) Number of claims.

Sec. 2. NAC 686B.380 is amended to read as follows:

~~—1.1~~ Statistical agents shall provide fast track reports to the Commissioner within 60 days after the close of the calendar quarter for private passenger motor vehicle insurance and homeowners insurance. Fast track reports for other types of insurance must be provided within 75 days after the close of the calendar quarter.

~~{2. Statistical agents shall provide accelerated reports to the Commissioner within 180 days after the close of the calendar quarter.}~~

Sec. 3. NAC 686B.304 and NAC 686B.375 are hereby repealed.