

**PROPOSED REGULATION OF THE
COMMISSION OF APPRAISERS OF REAL ESTATE**

LCB File No. R103-10

September 10, 2010

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §§1 and 2, NRS 645C.210; §§3-5, NRS 645C.210 and 645C.440.

A REGULATION relating to appraisers of real estate; authorizing the Real Estate Division of the Department of Business and Industry to provide certain information on the website created and maintained by the Division; authorizing the Division to allow registered interns, licensees and holders of permits and certificates to use the website to verify certain information concerning continuing education; requiring a sponsor of a course of continuing education to submit certain information to the Division; and providing other matters properly relating thereto.

Section 1. Chapter 645C is hereby amended by adding thereto the provisions set forth as sections 2 to 5, inclusive, of this regulation.

Sec. 2. *“Sponsor” means a person or governmental entity who offers or conducts a course which satisfies the educational requirements, if any, for the issuance of a license, certificate, permit or registration card or a course which satisfies the continuing education requirements set forth in NAC 645C.300 and 645C.302.*

Sec. 3. *On the website created and maintained pursuant to NRS 645C.390, the Division may provide information concerning courses which satisfy the educational requirements, if any, for the issuance of a license, certificate, permit or registration card and courses which satisfy the continuing education requirements set forth in NAC 645C.300 and 645C.302. The information may include, without limitation:*

1. The name of each sponsor of a course;

2. Whether a course satisfies the educational requirements for the issuance of a license, permit, certificate or registration card or the continuing education requirements set forth in NAC 645C.300 and 645C.302;

3. Whether the Commission has approved a course; and

4. If a course has been approved by the Commission:

(a) The course number assigned by the Division;

(b) The title of the course and the name of the sponsor of the course;

(c) If the course is a course for continuing education, whether the Commission has approved the course;

(d) The number of hours of credit for which the Commission has approved the course; and

(e) The manner in which the instruction of the course will be delivered.

Sec. 4. The Division may allow a registered intern, licensee or holder of a permit or certificate to use the website created and maintained pursuant to NRS 645C.390 to verify information concerning credits for continuing education earned by the registered intern, licensee or holder of a permit or certificate during the current renewal period and the renewal period immediately preceding the current renewal period. The information may include, without limitation:

1. The name of the registered intern, licensee or holder of a permit or certificate and the number of that person's license, permit, certificate or registration card;

2. The title of the course and the name of the sponsor of the course;

3. The course number assigned by the Division;

4. Whether the Commission has approved the course;

5. The number of hours of continuing education credit earned by the registered intern, licensee or holder of a permit or certificate for completing a course;

6. The date on which the registered intern, licensee or holder of a permit or certificate completed a course; and

7. The number of hours of continuing education which the Commission has approved for the course.

Sec. 5. Not later than 10 days after the completion of a course of continuing education which has been approved by the Commission, the sponsor of the course shall submit electronically to the Division, in a format approved by the Division, the information set forth in section 4 of this regulation for each registered intern, licensee or holder of a permit or certificate who completed the course to earn credit for continuing education.