

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R108-10

July 19, 2010

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130.

A REGULATION relating to insurance; revising provisions relating to prelicensing requirements for persons involved in the sale or administration of insurance; and providing other matters properly relating thereto.

Section 1. NAC 683A.170 is hereby amended to read as follows:

683A.170 1. NAC 683A.170 to 683A.261, inclusive, do not apply to:

(a) A person applying for a nonresident license.

(b) A person exempted from the requirement of taking the licensing examination by NRS 683A.291.

(c) A person who has been employed by an insurer for at least 10 years and has been actively involved in the underwriting of insurance or settling claims.

(d) A person with at least 10 years' current experience as a licensed insurance producer. For the purposes of this paragraph, "current" means active employment as a producer of insurance within the last 15 years.

(e) A person who:

(1) Pursuant to NAC 683A.325, is subject to the provisions of NAC 683A.318 to 683A.370, inclusive; and

(2) Successfully completes, within the 12 months immediately preceding his application for a license, 30 hours of continuing education in courses approved by the Division pursuant to NAC 683A.318 to 683A.370, inclusive.

(f) A person who has earned and continues to maintain a designation, for the line of authority of:

(1) Life insurance, as a:

- (I) Certified employee benefit specialist (CEBS);*
- (II) Certified financial planner (CFP);*
- (III) Certified insurance counselor (CIC);*
- (IV) Chartered financial consultant (ChFC);*
- (V) Chartered life underwriter (CLU);*
- (VI) Fellow, life management institute (FLMI); and*
- (VII) Life underwriter training council fellow (LUTCF);*

(2) Accident and health insurance, as a:

- (I) Certified employee benefit specialist (CEBS);*
- (II) Health insurance associate (HIA);*
- (III) Registered employee benefits consultant (REBC); and*
- (IV) Registered health underwriter (RHU); and*

(3) Casualty insurance, personal lines of insurance or property insurance, as:

- (I) An accredited adviser in insurance (AAI);*
- (II) An associate in risk management (ARM);*
- (III) A certified insurance counselor (CIC); and*
- (IV) A chartered property casualty underwriter (CPCU).*

2. A person claiming that he is exempt from the requirements of NAC 683A.170 to 683A.261, inclusive, pursuant to:

(a) Paragraph (c) of subsection 1 must submit to the Division:

(1) A written claim of exemption; and

(2) Documentation from the insurer by which he has been employed indicating that he has met the requirements of that paragraph.

(b) Paragraph (d) of subsection 1 must submit to the Division:

(1) A written claim of exemption; and

(2) Documentation from the entity by which he has been licensed indicating that he has met the requirements of that paragraph.

(c) Paragraph (f) of subsection 1 must submit to the Division:

(1) A written claim of exemption; and

(2) Documentation from the entity by which the person has been designated indicating that the person has met the requirements of that paragraph.