STATE OF NEVADA ECONOMIC FORUM



December 6, 2013 9:00 a.m.

Grant Sawyer State Office Building 555 East Washington Avenue Las Vegas, Nevada Room 4401

With videoconference to

Legislative Building 401 South Carson Street Carson City, Nevada Room 3137

STATE OF NEVADA LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE COMMISSION (775) 684-6800 MARILYN K. KIRKPATRICK, Assemblywoman, Chairman Rick Combs, Director, Secretary

CARSON CITY OFFICE: Legislative Building, 401 S. Carson Street Carson City, Nevada 89701-4747 Fax No.: (775) 684-6600 RICK COMBS, *Director* (775) 684-6800 BRENDA J. ERDOES, *Legislative Counsel* (775) 684-6830 PAUL V. TOWNSEND, *Legislative Auditor* (775) 684-6815 DONALD O. WILLIAMS, *Research Director* (775) 684-6825



INTERIM FINANCE COMMITTEE (775) 684-6821 DEBBIE SMITH, Senator, Chairman Mark Krmpotic, Fiscal Analyst Cindy Jones, Fiscal Analyst

> LAS VEGAS OFFICE: 555 E. Washington Avenue, Room 4400 Las Vegas, Nevada 89101-1049 Fax No.: (702) 486-2810 BRIAN L. DAVIE, *Legislative Services Officer* (702) 486-2800

MEETING NOTICE AND AGENDA

Name of Organization:STATE OF NEVADA ECONOMIC FORUM
(NRS 353.226-NRS 353.229)Date and Time of Meeting:December 6, 2013 – 9:00 a.m.Place of Meeting:Grant Sawyer State Office Building
Room 4401
555 East Washington Avenue

Las Vegas, Nevada

Note: Persons other than Forum members may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Legislative Building Room 3137 401 South Carson Street Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the Nevada Legislature website is http://www.leg.state.nv.us. Click on the link "Calendar of Meetings – View."

Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.

<u>A G E N D A</u>

- Note: <u>Items on this agenda may be taken in a different order than listed.</u> Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.
 - I. ROLL CALL.

	II.	PUBLIC COMMENT. (Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)
	III.	OPENING REMARKS AND OVERVIEW OF THE ECONOMIC FORUM.
For Possible Action	IV.	PRESENTATION ON THE STATE EMPLOYMENT AND UNEMPLOYMENT OUTLOOK. Leanndra Copeland, Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation Bill Anderson, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation
F or Possible Action	V.	PRESENTATION ON FUEL TAX INDEXING (ASSEMBLY BILL 413, 2013 LEGISLATIVE SESSION). Tina Quigley, General Manager, Regional Transportation Commission of Southern Nevada
For Possible Action	VI.	PRESENTATION ON STATE ENROLLMENT RELATED TO THE FEDERAL AFFORDABLE CARE ACT AND THE PURCHASE OF HEALTH INSURANCE PLANS THROUGH THE SILVER STATE HEALTH INSURANCE EXCHANGE. Jon Hager, Executive Director, Silver State Health Insurance Exchange
For Possible Action	VII.	PRESENTATION ON THE PROGRAMS AVAILABLE TO THE GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT AND THEIR USE TO PROMOTE ECONOMIC DEVELOPMENT INCLUDING: A. CATALYST ACCOUNT (NRS 231.1573) B. KNOWLEDGE ACCOUNT (NRS 23.1592) C. TRANSFERABLE FILM TAX CREDITS (NRS 360.758 – 360.7598) D. TAX ABATEMENTS Steve Hill, Executive Director, Governor's Office of Economic Development
For Possible Action	VIII.	PRESENTATION ON THE NEVADA NEW MARKETS JOBS ACT (SENATE BILL 357, 2013 LEGISLATIVE SESSION; CHAPTER 231A OF NRS). Ashok Mirchandani, Deputy Director, Department of Business and Industry
For Possible Action	IX.	PRESENTATION ON THE MEDICAL MARIJUANA PROGRAM AND IMPOSITION OF AN EXCISE TAX (SENATE BILL 374, 2013 LEGISLATIVE SESSION). Russell Guindon, Principal Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau
For Possible Action	Х.	PRESENTATION OF THE TAX CHANGES APPROVED BY THE LEGISLATURE DURING THE 2013 SESSION AND THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR FY 2014 AND FY 2015 ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.

- For Possible Action XI. REPORT AND DISCUSSION OF FY 2013 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM DECEMBER 1, 2010; MAY 2, 2011; NOVEMBER 30, 2012; AND MAY 1, 2013, FORECASTS, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.
- For Possible Action XII. REPORT AND DISCUSSION OF FY 2014 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.
- For XIII. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED Possible REVENUES.
- For XIV. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET Possible STATISTICS. Action
- For
Possible
ActionXV.DISCUSSION OF THE REPORT BY THE ECONOMIC FORUM TO THE INTERIM
FINANCE COMMITTEE REQUIRED PURSUANT TO NRS 353.228.
 - XVI. PUBLIC COMMENT.

(Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)

XVII. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. <u>Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations</u>: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. <u>Notice of this meeting was posted on the Internet through the Nevada Legislature's website at</u> www.leg.state.nv.us.

Supporting public material provided to Forum members for this meeting may be requested from Patti Sullivan, Secretary, Fiscal Analysis Division of the Legislative Counsel Bureau at 775-684-6822 and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at www.leg.state.nv.us



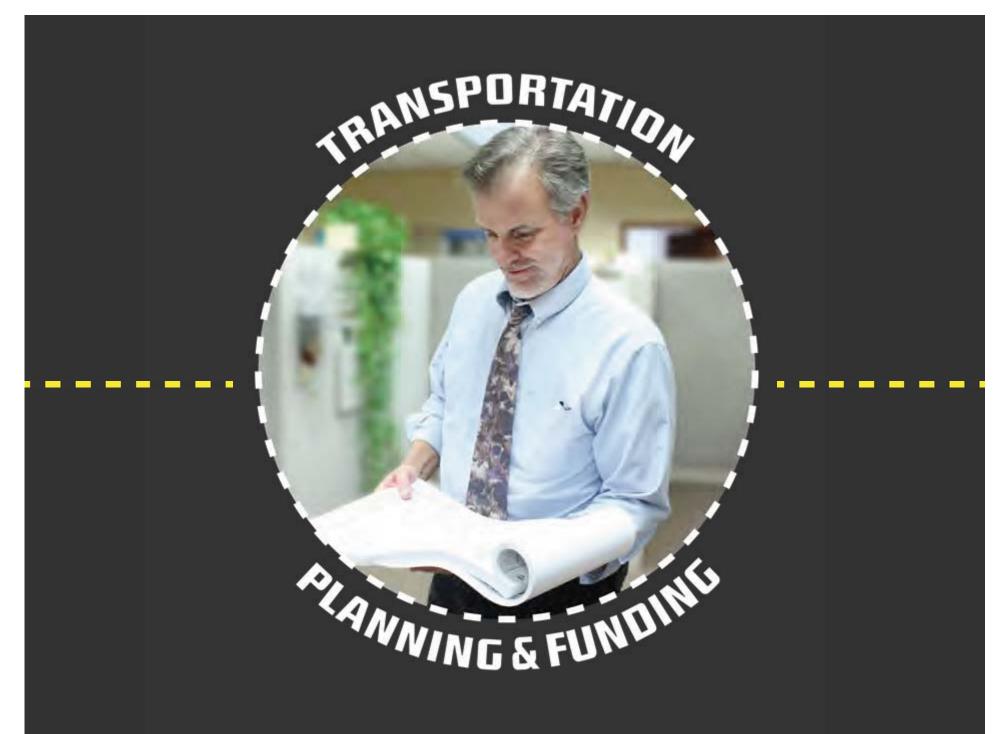
PROJECT PAID FOR BY INDEXED FUEL REVENUE

december 6 • 2013









RTC FUNDING SOURCES FOR STREETS & HIGHWAY PROJECTS

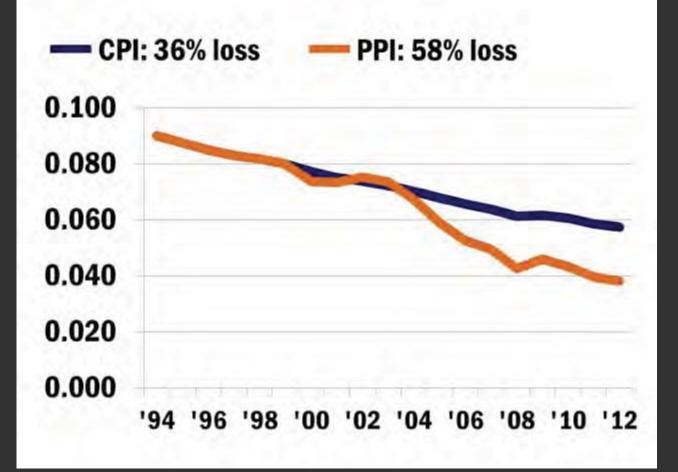




Average Annual Revenue Available Streets and Highway

\$136M \$150M Past Funds \$100M \$50M \$22.4M **Future Funds** \$0 2002-2012 2014-2023

PROBLEM: LOSS OF PURCHASING POWER







FUEL REVENUE INDEXING: REVENUE, PROJECTS, JOBS & TIMEFRAME

the RTC expects to bond approximately \$700 MILLON

Over a three-year period, the RTC expects to bond approximately

To build 185 TRANSPORTATION PROJECTS

That will create 8,931 - 9,467 JOBS

direct, indirect and induced

With construction starting in SPRING 2014

REGIONALLY SIGNIFICANT PROJECTS

[CONSTRUCTION] CRITICAL NEED I-11 Phase 1 & 2



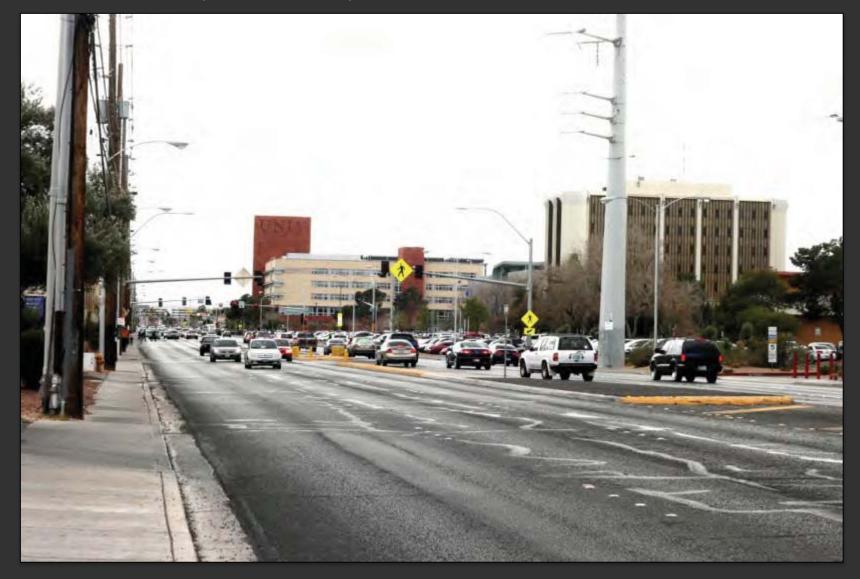
[CONSTRUCTION] CRITICAL NEED Beltway to Freeway Standards



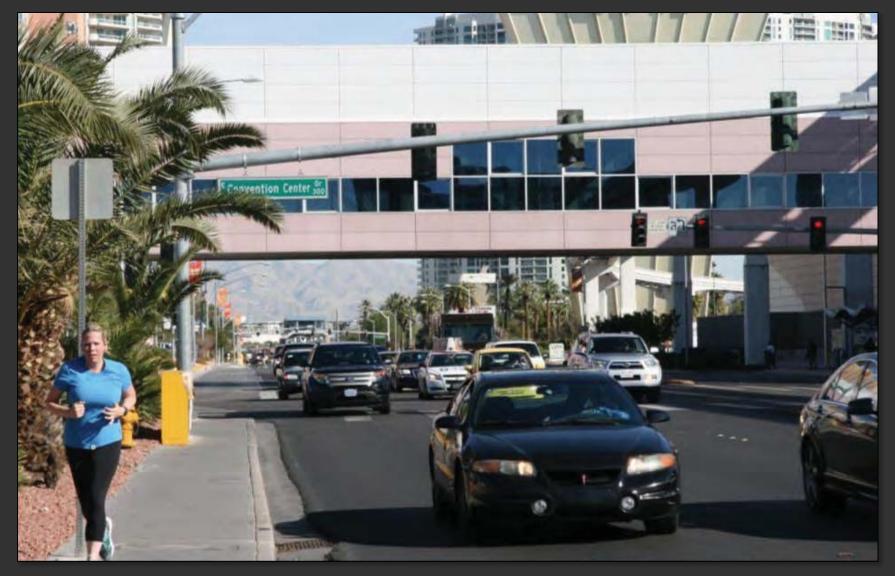
[CONSTRUCTION] CRITICAL NEED FAST Traffic Improvements



[DESIGN] CRITICAL NEED Maryland Pkwy. Corridor Improvements



[DESIGN] CRITICAL NEED Convention Center Corridor





Growing Southern Nevada's Transportation Infrastructure

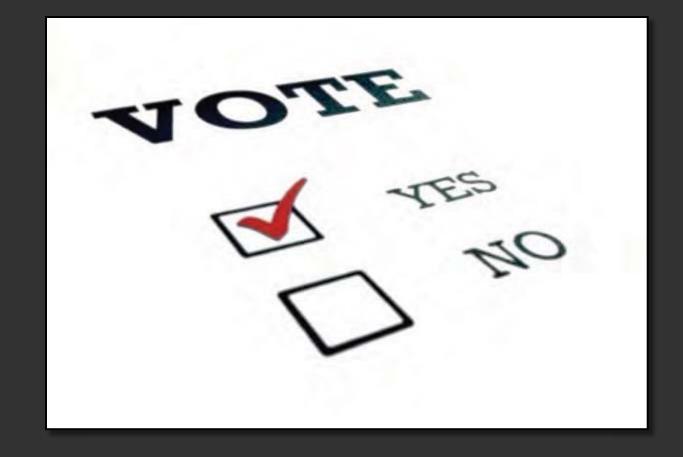
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FUTURE FUNDING OPTIONS ---VEHICLE MILES TRAVELED



--- FUTURE FUNDING OPTIONS ---BALLOT INITIATIVE IN 2016



--- FUTURE FUNDING OPTIONS --REGISTRATION FEES



---- FUTURE FUNDING OPTIONS -TOLLING



ω 4

---- FUTURE FUNDING OPTIONS CONTINUED INDEXING





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Presentation to the Economic Forum December 6, 2013

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Contents

- I. Governor's Office of Economic Development ("GOED") Business Incentive Programs
- II. Job Growth from Assisted Businesses
- III. Nevada Sector Growth

GOED Business Incentive Programs

Abatements:

- Sales and Use Tax (SUT) Abatement
- Modified Business Tax (MBT) Abatement
- Personal Property Tax (PPT) Abatement

Tax Credits

• Transferrable Film Tax Credits

Grants

- Catalyst Fund
- Train Employees Now (TEN)
- Silver State Works
- Knowledge Fund

Investments

• Battle Born Venture Fund

Abatement & Assistance Activity 2012 & 2013

Description	2012	2013 -Thru November-	Change vs. Year Ago
Board Approvals (Abatements)	27	56	▲51.8%
New Jobs (Abate / Assist)	2,146	4,336	1 02.1%
Build-Out Jobs (Abate / Assist)	2,525	7,977	2 15.9%
Avg. Wage (Abate / Assist)	\$22.18	\$22.99	▲03.6%
Capital Inv. (Abate / Assist)	\$2,234,626,665	\$592,879,690	▼73.5%
Capital Inv. (w/o AAPL / BPWR)	\$ 234,626,665	\$592,879,690	1 52.7%
Est. New Taxes (Abatements)	\$40,286,396	\$189,272,775	▲368.8%
10-Yr Econ. Impact (Abatements)	\$1,610,187,825	\$6,198,492,987	2 85.0%

Note: AAPL = Apple Computer Data Center; BPWR = Boulder Solar Power Generation Plant

Sales & Use Tax Abatements

- For new and expanding Nevada businesses
- County tax rate abated to 2 percent
- New machinery/equipment purchases used by the business
- Excludes real property, equipment utilized by a public utility, for medical treatment, and machinery/equipment used in mining or gaming
- Requirements vary for an urban versus rural business location, and for new versus expanding businesses

2012: 20 business approved for SUT abatements totaling \$37.2 million
 2013 (Nov.): 50 business approved for SUT abatements totaling \$29.3 million

Modified Business Tax Abatements

- For new and expanding Nevada businesses
- Payroll excise tax of 1.17 percent abated by 50 percent
- Up to first four years of operation
- Requirements vary for an urban versus rural business location, and for new versus expanding businesses

2012: 17 business approved for MBT abatements totaling \$344,705
 2013 (Nov.): 43 business approved for MBT abatements totaling \$1.8 million

Personal Property Tax Abatements

- For new and expanding Nevada businesses
- Personal property tax abated by 50 percent
- For new machinery/equipment acquired by the business in first 2 years
- Up to ten year abatement
- Qualified machinery and equipment, and exclusions, same as SUT
- Requirements vary for an urban versus rural business location, and for new versus expanding businesses

2012: 10 business approved for PPT abatements totaling \$30.4 million
 2013 (Nov.): 34 business approved for PPT abatements totaling \$13.7 million

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Transferable Film Tax Credits

- Promotes film/television/other media productions in Nevada
- 4 year \$20 million annual \$80 million overall program
- 60% of production costs must be incurred in Nevada
- Minimum production cost (\$500,000)
- Maximum incentive of \$6 million per production
- Earn between 15% to 19% of production costs in transferable tax credits
- Production must be completed 1 year after work starts in Nevada
- Audit required prior to issuance of tax credits

2012: 520 registered productions in Nevada, \$88.8 million in-state spend
 2013 (Nov.): 427 registered productions in Nevada, \$49.1 million in-state spend

Catalyst Fund Grants

- \$10 million fund created by the Governor and 2011 Nevada Legislature
- \$1.5 million additional funds approved by the 2013 Nevada Legislature
- For expansion/relocation of businesses that create high-quality, primary jobs in Nevada
- Key factors: nature/viability of business, wages/benefits for new jobs, hiring timeline, and enhancement the state's targeted sectors
- Payment typically performance based, and spread over 3 to 5 years

Scheduled Funding	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total (\$000)
Total	\$725	\$2,133	\$1,810	\$1,225	\$895	\$070	\$6,858

- > 11 approved grants since program inception (Dec. 2012 Nov. 2013)
- \$6.858 million awarded (average grant of \$623,409)
- > 2,790 jobs (average award of \$2,458 per job generated)

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Train Employee Now Grants

- Federal funding for new and expanding Nevada businesses
- Short-term, skills based intensive job training
- Tailored company program for full-time primary jobs, includes educational programming, materials and on-site/classroom training
- Average wage for trainees must exceed 80% of statewide average wage
- Business must provide health insurance with option for dependents

2012: 11 business approved for TEN grants totaling \$510,000
 2013 (Nov.): 12 business approved for TEN grants totaling \$784,630

Silver State Works Grants

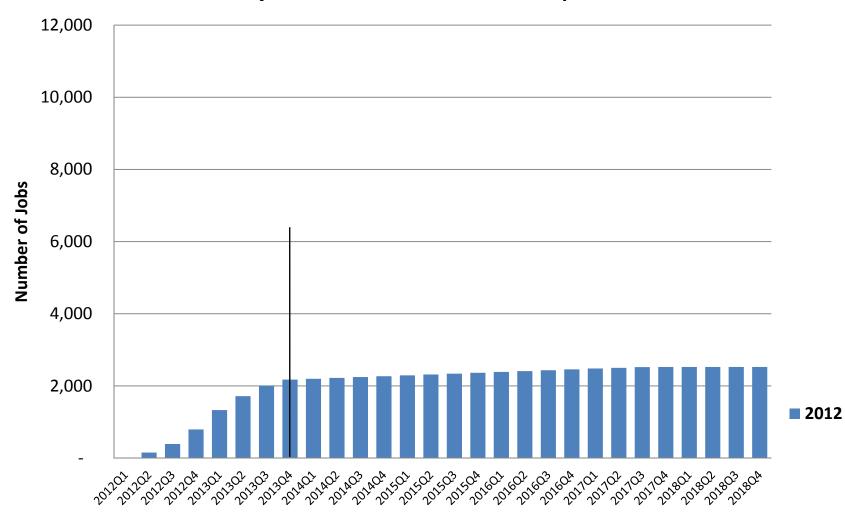
- For new and expanding Nevada businesses
- Three program options to hire pre-screened, currently unemployed Nevada workers
- Up to \$2000 per employee incentive reimbursement or training allowances

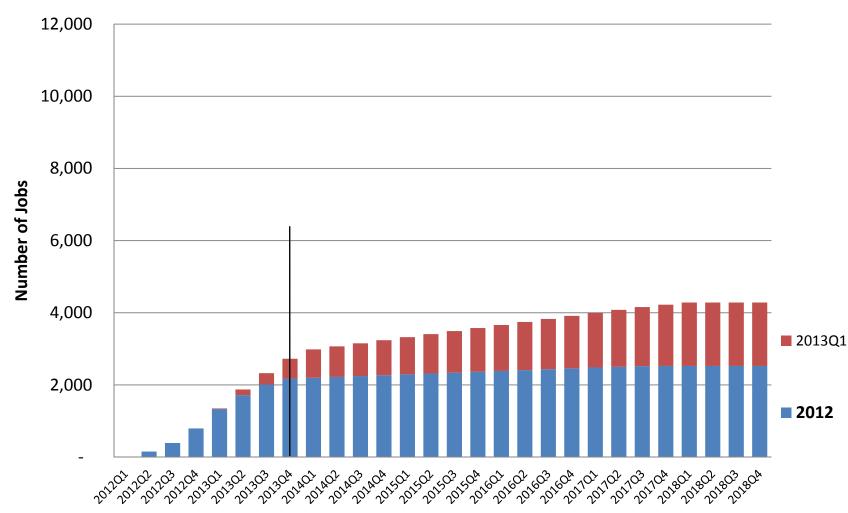
Knowledge Fund Grants

- Created in 2011, as part of AB 449
- Received \$10 million funding during the 2013 legislative session
- Intended to spur research, innovation, and commercialization in the state
- Grants available for University of Nevada Reno, University of Nevada Las
 Vegas, and the Desert Research Institute (DRI)
- Advisory Council advises GOED on projects best suited for support

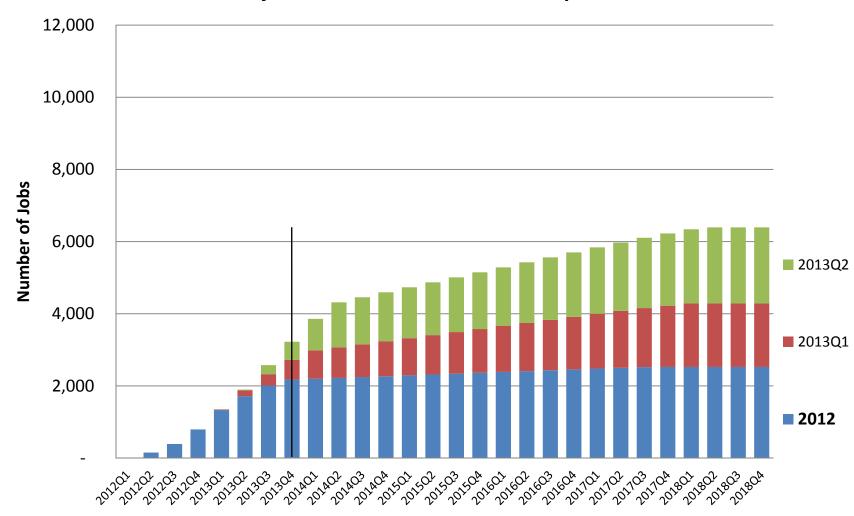
Battle Born Venture Fund

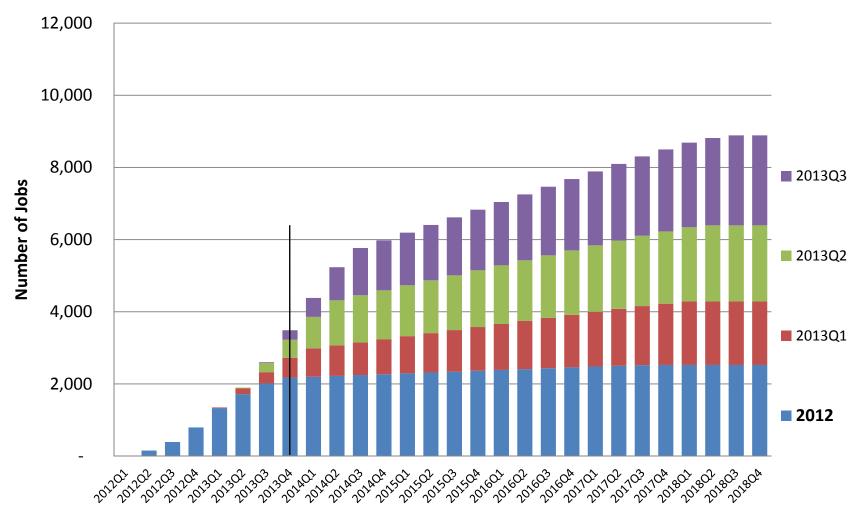
- Federally funded \$5 million evergreen venture capital fund
- Invests in early stage, Nevada enterprises
- Prioritizes high-growth companies that have a sustainable advantage over competitors



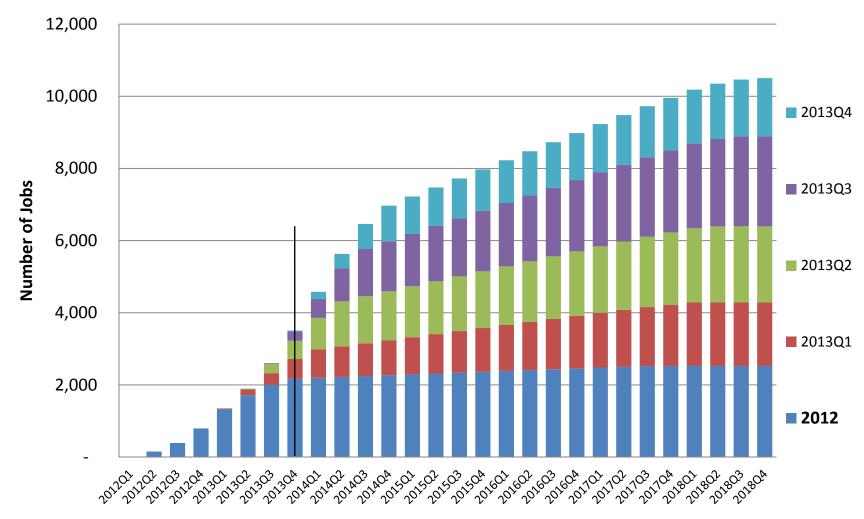


Nevada Governor's Office of
ECONOMIC DEVELOPMENT



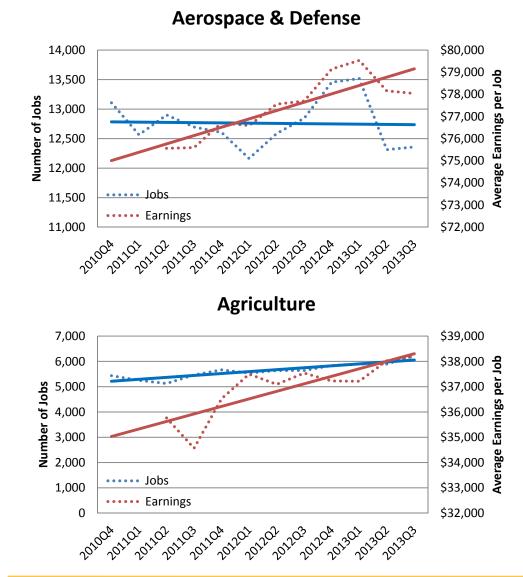


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ECONOMIC DEVELOPMENT



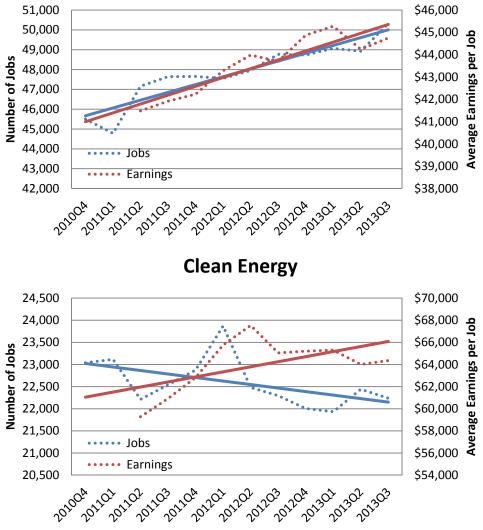
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ECONOMIC DEVELOPMENT

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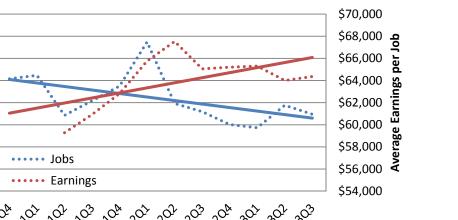
Jobs and wages in the Aerospace and Defense sector have leveled off after the initial impacts of sequestration. There was a slight improvement of 46 jobs in the third quarter, while annual earnings slipped by \$117. Currently there are 12,300 Nevadan's employed in this sector with average annual earnings of \$76,000.

The Agriculture sector posted job gains with a modest improvement in earnings in the third quarter. There were an additional 337 jobs added to the sector with an improvement in pay of \$163 per job. The total job count now stands at 6,232 with average annual earnings of \$38,000.

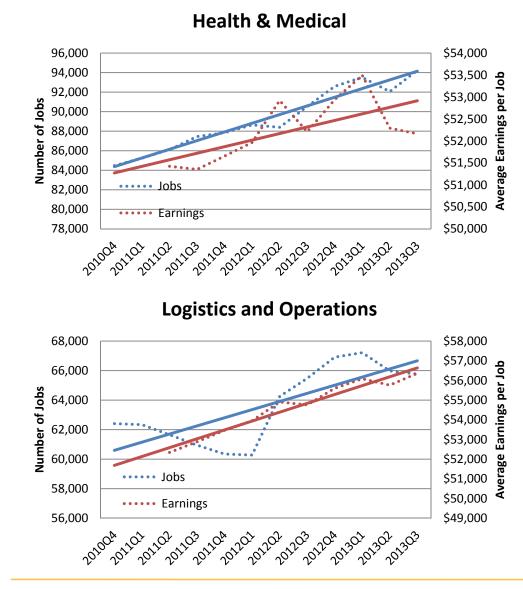


Business Information Technology

Both earnings and job counts improved in the Business Information Technology sector in the third quarter. An additional 1,388 jobs were added to the sector for a total of 50,300 employees making an average of \$45,000 per year.

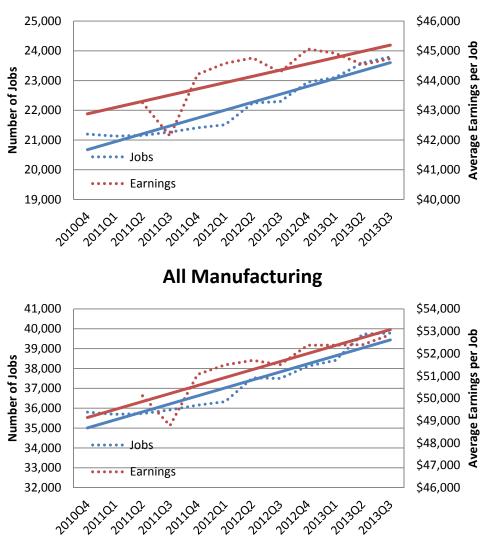


The Clean Energy sector sent mixed signals last quarter with a drop in the number of jobs, but an improvement in wages. Currently there are 22,200 people employed in the sector with an average annual wage of \$64,400.



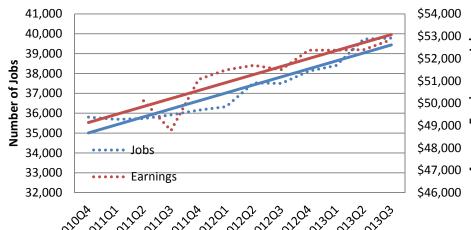
Lost jobs in the Health and Medical sector in the second quarter were regained in the third quarter, but wages dropped another \$130 per year. With the addition of 2,158 jobs there are now 94,200 Nevadan's employed in the sector with average annual earnings of \$52,200.

Down from 66,000 there are currently 65,800 jobs in Nevada's Logistics and Operations sector. Wage growth, on the other hand, improved from \$55,800 to \$56,400 per year. Job declines were mostly in air transportation and wage growth in wholesaling operations.

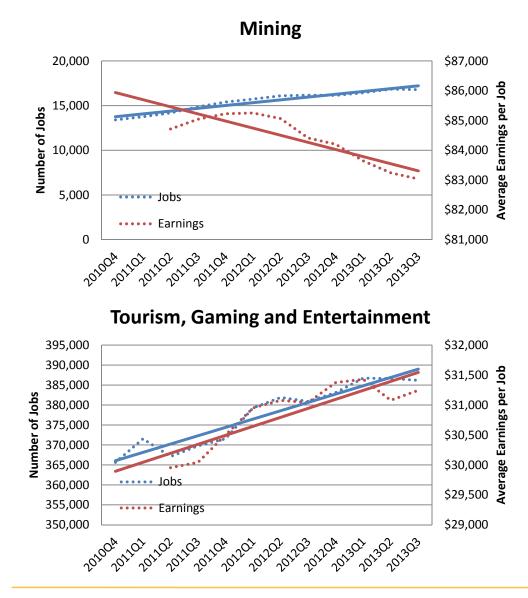


Manufacturing Not In Other Sectors

Wage and job growth in manufacturing industries not designated to other sectors both trended up in the third quarter. Jobs grew to 23,800 positions, paying an average annual wage of \$44,700 per job.



Job growth for all of Nevada manufacturing industries was essentially flat in the third quarter and employment levels currently stand at 39,800. Average annual earnings, on the other hand, grew by \$200 per year to \$52,800.



Job growth in Nevada's Mining sector was essentially flat in third quarter and currently stands at 16,800 jobs. Average annual earnings, however, slipped by a slight \$200 per year to \$83,000. Wage loss was mostly found in copper and nickel mining.

Job formation in the Tourism, Gaming, and Entertainment sector had been trending up since 2011, but leveled off in 2013. In the most recent quarter employment levels dropped slightly (460 jobs), and currently stand at 386,200 jobs. Average annual earnings, however, resumed a growth trajectory and currently stand at \$31,200.

Governors Office of Economic Development

Steve Hill Director 702-486-2700 steve.hill@diversifynevada.com



Nevada New Markets Tax Credit Program

Nevada Department of Business and Industry Director's Office

Nevada New Markets Job Act

- * SB 357 was signed into law by Governor Brian Sandoval on June 12, 2013 and created the New Markets Tax Credit Program.
- * Program is administered by the Nevada Department of Business and Industry.
- * \$200,000,000 of Tax Credit Available with \$50,000,000 maximum allocated to any one applicant CDE.

Nevada New Markets Tax Credit Program Highlights

- * Purpose: to encourage capital investment in low-income communities.
- * The Nevada New Markets Tax Credit (NMTC) Program is an alternative financing complement to conventional capital sources and is patterned after the Federal New Markets Tax Program.
- * NMTCs are a tool that can be used to assist financing of projects that typically have a total project cost of \$3-\$5 million.

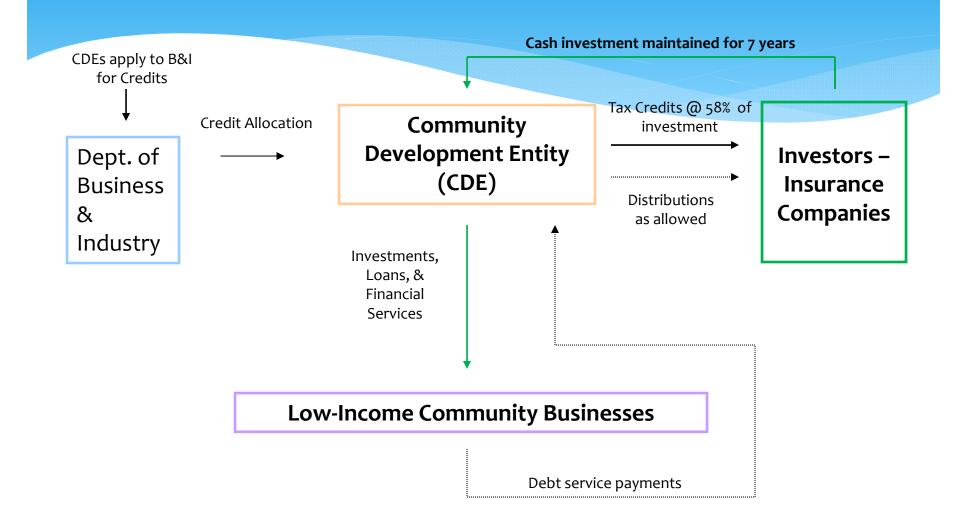
Nevada New Markets Tax Credit Program Highlights

- * NMTC financing typically provides 7 year, below-market interest loans.
- * Nevada NMTC strives to fund <u>small business operational</u> <u>and capital</u> loans in federally designated low-income and severely distressed areas. The Federal NMTC program strives to develop <u>small business real estate projects</u>.
- * Tax credits: An insurance company that makes a qualified investment earns a vested tax credit equal to 58 percent of the purchase price of the qualified investment over 7 years.

Nevada Tax Credit Allowances

Credit Allowance Date	Applicable Percentage
Date of Initial Qualified Equity Investment	0%
1st Anniversary Date of Equity Investment	0%
2nd Anniversary Date of Equity Investment	12%
3rd Anniversary Date of Equity Investment	12%
4th Anniversary Date of Equity Investment	12%
5th Anniversary Date of Equity Investment	11%
6th Anniversary Date of Equity Investment	11%
Total Credits (Percentage)	58%

Nevada NMTC Overview



Nevada Application Steps

- One: Federally certified CDEs apply to the Department of Business and Industry (B&I) for credits starting October 1, 2013.
- Two: B&I approves or denies application based on the criteria listed in SB 357.
- Three: The CDEs exchange approved tax credits for cash within 30 days of approval order from B&I.

Nevada Application Steps

- Four: The CDEs informs B&I of receipt of cash within 10 days after the receipt.
- Five: The CDEs must invest at least 85% of purchase price in low-income businesses within 12 months after issuance of the qualified equity investment. 30% of this investment must be in severely distressed census tracts (this requirement can be reduced to 20% by the Director of B&I).

Nevada Qualified Community Development Entities

*	Advantage Capital Community Development Fund, LLC	32,000,000
*	Enhanced Community Development, LLC	32,000,000
*	KHC New Markets Fund C CDE, LLC	32,000,000
*	Stonehenge Community Development, LLC	32,000,000
*	The Clearinghouse CDFI	8,000,000
*	Urban Development Fund, LLC	32,000,000
*	USBCDE, LLC	32,000,000
*	Total	200,000,000

Department of Business and Industry Role

- Receives applications
- Certifies the Community Development Entity (CDE)
- Process application fees (refundable and non-refundable)
- Grants or denies application
- Verify CDEs have received cash within 30 days of receiving qualified equity investment (QEI) authority.
- If CDEs fail to meet the requirements of SB 357, reallocates QEI authority to qualified CDEs

Department of Business and Industry Role

- Verify investments meet requirements to be a qualified low-income community investment.
- Verify 30% of investments meet the severely depressed census track requirements.
- Develop regulations and administer them.
- Verify that 85% of the cash purchase price of the qualified equity investment (QEI) authority has been invested by the 12 month anniversary of the date that QEI authority was granted by B&I.

Department of Business and Industry Role

- Verify that no QEI exceeds 25% of the total QEI authority granted to the CDE.
- Recaptures the QEI authority of a CDE if they do not meet all of the requirements of SB 357. Note: there is a six month cure period after the CDE is notified on noncompliance.
- Refund the refundable fee if the CDE meets the requirements of SB 357.

Department of Business and Industry Role

- Verify that the investments were made to a qualified lowincome community business.
- Verify that the qualified CDEs that issued debt instruments do not make interest payments in the form of cash that exceeds the cumulative operating income during the period beginning on the date of issuance and ending on the final credit allowance date.
- Verify that the qualified CDE has made equity investments on a cumulative basis equal to at least 150 percent of those proceeds by the seventh anniversary of the QEI issuance.

Department of Business and Industry Role

- The Department can issue Letter Ruling regarding tax credits which bind the Department, agents or successors until the tax credit is claimed.
- Decertify a QEI if it does not meet the requirement of SB 357.
- Issue annual review of qualified CDEs and issue bi-annual report to the Legislature.

HIGHLIGHTS OF THE MEDICAL MARIJUANA TESTING, CULTIVATION, PRODUCTION, AND DISPENSING PROGRAM ESTABLISHED IN SENATE BILL 374 (2013 SESSION)

Senate Bill 374 (S.B. 374) provides for the registration and certification of medical marijuana establishments authorized to cultivate, test, or dispense medical marijuana, edible marijuana products or marijuana-infused products to persons authorized to engage in the medical use of marijuana. The Division of Public and Behavioral Health (Division) of the Department of Health and Human Services is responsible for the implementation and enforcement of the application and licensing of the medical marijuana establishments and the medical marijuana program. The provisions of S.B. 374 are effective April 1, 2014.

There are four types of medical marijuana establishments that may be applied for and licensed as part of the medical marijuana program:

- Independent Testing Laboratory
- Cultivation Facility
- Facility for the production of edible marijuana products or marijuana-infused products
- Medical Marijuana Dispensary

A business entity may register with the Division to act as more than one of these four types of establishments.

A total of 66 medical marijuana dispensaries can be issued registration certificates in the state, allocated as follows: 40 in Clark County, 10 in Washoe County, 2 in Carson City, and 1 in each of the remaining 14 counties. The Division cannot issue certificates to dispensaries such that the quantity issued results in more than one dispensary for every 10 pharmacies in the county. However, the Division may issue dispensary certificates in excess of the pharmacy ratio if necessary to ensure that at least one has been approved a certificate in each county.

The Division shall determine the appropriate number of laboratories, cultivation facilities, and production facilities necessary to serve and supply the dispensaries licensed to operate in the state.

Each applicant for a medical marijuana establishment is required to pay a one-time, non-refundable application fee of \$5,000 and any related costs incurred by the Division in processing the application. In addition to the non-refundable application fee, the bill also establishes the following fees for the initial issuance and annual renewal of a registration certificate required for each type of medical marijuana establishment:

- Dispensary \$30,000 initial registration / \$3,000 annual renewal
- Cultivation facility \$3,000 initial registration / \$1,000 annual renewal
- Facility for the production of edible marijuana products or marijuana-infused products \$3,000 initial registration / \$1,000 annual renewal
- Establishment agent registration card \$75 initial registration / \$75 annual renewal
- Independent testing laboratory \$5,000 initial registration / \$3,000 annual renewal

Revenue generated from the one-time application fee and the registration certificate fees must be expended first to pay the administrative costs incurred by the Division to carry out the provisions of S.B. 374. If the revenue generated from the non-refundable application fee and the registration certificate fees exceed the costs incurred by the Division to administer the program, the additional revenue must be deposited to the State Distributive School Account in the State General Fund.

An excise tax of 2 percent is required to be imposed on each sale of medical marijuana, edible marijuana products and marijuana-infused products by cultivators, producers and dispensaries. The 2 percent excise tax on retail sales of such products is in addition to any applicable state and local sales and use taxes that are otherwise imposed on medical marijuana products as tangible personal property. The amount of the excise tax on sales by dispensaries must be considered part of the retail price to which the applicable sales and use tax rates apply.

Of the revenues collected from these excise taxes, 75 percent must be deposited to the State Distributive School Account in the State General Fund and the remaining 25 percent must be expended to pay the administrative costs of the Division to carry out the provisions of this act.

A person who holds a valid medical marijuana registry identification card may possess two and one-half ounces of usable marijuana in any one 14-day period. The maximum allowable quantity of edible marijuana products and marijuana-infused products is required to be established by the Division through regulations.

GENERAL FUND REVENUES - ECONOMIC FORUM MAY 1, 2013 FORECAST ACTUAL: FY 2010 THROUGH FY 2012 AND FORECAST: FY 2013 THROUGH FY 2015 DEPONED AT THE MAY 1, 2013 MEETING AD UNTED FOR ACTIONS ADDROVED BY THE 2

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

PF 2010 Sp 2011 Sp 20111 Sp 2011 <									ORECAST				
DESCRIPTION ACTUAL Chance ACTUAL Chance PURCLS PURCLS PURCLS PURCLS PUR		51/00/0		5140044		E V 00 / 0		FY 2013		FY 2014		FY 2015	
VAXEs VAXES <th< td=""><td>DESCRIPTION</td><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>FORECAST</td><td></td><td>FORECAST</td><td></td><td>FORECAST</td><td></td></th<>	DESCRIPTION			-		-		FORECAST		FORECAST		FORECAST	
TOTAL MANGE TAUES PORT P-1021-0211-0211-021-021 STAL-ABA-AB STAL-ABA-AB <th></th> <th>ACTUAL</th> <th>Change</th> <th>ACTUAL</th> <th>Change</th> <th>ACTUAL</th> <th>Change</th> <th></th> <th>Change</th> <th></th> <th>Change</th> <th></th> <th>Change</th>		ACTUAL	Change	ACTUAL	Change	ACTUAL	Change		Change		Change		Change
TOTAL SALES AND USE TAX [1-0][1-0][1-0][1-0][1-0][1-1] 3774 348 3671 - 4.77 SSE2,200 8 577 577 11,150 2.78 587,585,070 6.07 571,11250 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,22,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 2.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57 571,20,00 7.57		\$76 847 872	6.2%	\$129 692 132	68.8%	\$120 425 485	-7 1%	\$93 881 300	-22.0%	\$95 738 000	2.0%	\$101 072 000	5.6%
TOTAL CAMING TAXES [2-01]=0][1-02][1-02] Sees. 37.49 Sees. 37.49 Sees. 37.49 Sees. 37.49 Sees. 37.49 State (3.10)				• • • • • • • •								· · /· /···	
TOTAL INSURANCE LICENSE [21-10] 522.54.82.20 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20						. , ,				. , ,			
TOTAL INSURANCE LICENSE [21-10] 522.54.82.20 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.400 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.23.000 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20.00 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20 1.59 \$237.20	LIVE ENTERTAINMENT TAX [4a-04][4b-04][2-06]	\$119,719,530	-1.5%	\$130,637,622	9.1%	\$136,982,047	4.9%	\$132,964,000	-2.9%	\$136,078,000	2.3%	\$141,142,000	3.7%
IMIT_FINANCIAL (1) clajis cij 121,082,07 11.1% 520,245,331 533 <td></td> <td>\$234,549,230</td> <td>-1.9%</td> <td>\$235,792,111</td> <td>0.5%</td> <td>\$237,858,943</td> <td>0.9%</td> <td>\$247,227,400</td> <td>3.9%</td> <td>\$263,239,400</td> <td>6.5%</td> <td>\$285,286,400</td> <td>8.4%</td>		\$234,549,230	-1.9%	\$235,792,111	0.5%	\$237,858,943	0.9%	\$247,227,400	3.9%	\$263,239,400	6.5%	\$285,286,400	8.4%
CIGARETTE TAX (19-04)E 00[3-10] \$88.560,867 -8.7% \$88.560,100 -2.9% \$82.374,863 -3.5% \$81.832,000 -1.3% \$80.48,000 -1.8% \$57.03,000 -1.7% GOVERNMENALSERFETX (13-04)[-01] \$57.57,733 \$57.57,733 \$57.57,733 \$57.57,735 \$57.57,700 -2.7% \$58.487,000 -1.7% \$58.227,000 -2.7% \$58.347,000 -2.7% \$58.147,000 -2.7% \$58.147,000 -2.7% \$58.147,000 -2.7% \$58.147,000 -2.7% \$58.147,000 -2.7% \$58.147,000 -2.7% \$58.147,000 -2.7% \$58.147,000 -2.7% \$58.147,100 -2.7% \$58.147,100 -1.7% \$58.147,000 -2.7% \$58.07,000 -5.7% \$50.00,000 1.7% \$50.00,000 1.7% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5% \$50.00,000 -1.5%	MBT-NONFINANCIAL [10-04][5-06][6-06][2-10][6-12][4-14]	\$363,411,521	43.6%	\$361,355,326	-0.6%	\$348,943,337	-3.4%	\$363,319,000	4.1%	\$359,736,000	-1.0%	\$378,021,000	5.1%
REAL PROPERTY TRANSPER TAX [15 odl](-0] \$35,374,545 19.75 \$51,752,000 1.97 \$52,272,000 1.97 \$52,272,000 1.97 \$52,272,000 1.97 \$52,272,000 1.97 \$52,272,000 1.97 \$52,272,000 1.97 \$52,272,000 1.97 \$52,272,000 1.97 \$52,272,000 0.97 \$52,272,000 0.97 \$52,272,000 0.97 \$52,272,000 0.97 \$52,272,000 0.97 \$50,134,000 0.97 \$50,134,000 0.97 \$50,134,000 0.97 \$50,000,00 553,000,00 0.97 \$50,000,00 0.97 \$50,000,00 0.97 \$50,000,00 9.97 \$50,000,00 550,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97 \$50,000,00 1.97	MBT-FINANCIAL [11-04][5-06]	\$21,698,267	-11.1%	\$20,545,331	-5.3%	\$20,717,296	0.8%	\$22,265,000	7.5%	\$23,203,000	4.2%	\$24,092,000	3.8%
RCOM TAX [c=0][-10] S97,671,733 S112,673,764 19,94 S52,385,153 S53,472,000 1,78 S64,224,000 5,84 S64,224,000 0.2% S64,230,000 0.2% S66,230,000 0.1% S66,230,000 0.2% S66,230,000 0.2% S66,230,000 0.2% S66,230,000 0.2%	CIGARETTE TAX [6-04][2-09][3-10]	\$88,550,857	-8.7%	\$85,961,100	-2.9%	\$82,974,853	-3.5%	\$81,863,000	-1.3%	\$80,428,000	-1.8%	\$79,039,000	-1.7%
OWENNEETAL SERVICES TAX [F-01]=01] S51.330.663 561.57.674 S52.858.153 1.3% S58.437.000 1.7% S54.22,000 558.063.00 6.86 OTHER TOBACCO TAX [7-01]=01] S53.445.06 2.4% S50.00.000	REAL PROPERTY TRANSFER TAX [13-04][8-06]	\$53,315,435	-19.1%	\$51,552,368		\$48,373,678	-6.2%	\$51,702,000	6.9%	\$52,227,000	1.0%	\$55,283,000	5.9%
LIQUOR TAX_IG-04[2-06][7-10] S38_265_07 3.9% S38_364_00 2.8% S39_614_000 1.8% S39_714_000 1.2% S39_614_000 1.6% S37_7000 1.7% S39_614_000 1.6% S37_7000 1.7% S39_614_000 1.6% S37_7000 1.7% S30_00.000 55.000.000	ROOM TAX [5-09][4-10]	\$97,671,733		\$112,567,350	15.3%								
OTHER TOBACCO TAX [F-ul]2=0[8-10] Sb 574-892 4.8% Sb 274-302 4.8% Sb 274-300 1.7% Sp 777.000 1.7% Sp 977.000													
HECC TRANSFER S5,000,000 S5,0						. , ,				. , ,			
BUSINESS LICENSE FRE [p-04]3-06][4-06][7-12][6-14] S14 (90.37) 96.378 584.467.100 5.97 56.87 52.8005.80 1.37 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.005.00 0.07 53.00 0.07 53.00 0.07 53.00 0.07 53.00 0.07 53.00 0.07 53.00 0.07 53.00 0.07			4.8%		4.8%	. , ,	-17.6%		16.1%		1.7%	• - , ,	
BUSINESS LICENSE TAX [B-04] Stand													
BRANCH BANK EXCISE TAX [12-04][7-06] S3.376.900 7.9% S3.074.069 -9.0% S3.047.528 -0.9% S3.006.500 -1.3% S3.005.700 0.0% S3.006.000 0.0% TAX AMMESTY [22-01] S2.658.139.354 6.2% S2.011.714.854 5.8% S2.742.443.087 -2.5% S2.206.582.850 2.3% S2.897.769.250 3.2% S3.037.594.850 4.8% INSURANCE LICENSES S15.376.278 4.3% S16.542.772 7.6% S15.646.219 5.4% S16.530.00 4.2% S17.173.500 2.6% MARRIAGE LICENSES S15.376.278 4.3% S16.542.772 7.6% S15.646.219 5.4% S16.300.00 4.2% S17.173.500 2.6% MARRIAGE LICENSES S10.07.00 1.4% S20.07.50 6.5% S19.100 -1.5% S28.377 4.9% S22.425.00 0.0% S12.000 -1.5% S28.377 4.9% S22.425.00 0.0% S12.000 -1.5% S28.377 4.9% S22.425.00 0.0% S12.00 -1.5% S28.379.50 -1.1%<								. , ,		\$68,265,000	-0.1%	\$68,891,000	0.9%
TAX AMMESTY [22-10] Signed State SigneState Signed State				. ,						.			
TOTAL TAXES \$2658.139.354 6.22% \$2.11.71.4.854 5.88 \$2.742.443.087 2.25% \$2.38 \$2.897.769.250 3.28 \$3.037.594.850 4.88 INSURANCE LICENSES S15.576.278 4.3% \$16.5277.27 7.6% \$15.646.219 5.4% \$16.380.00 4.2% \$15.770.00 2.6% \$377,100 3.8% \$382,425.00 0.3% MARRAGE LICENSES \$419.205 6.1% \$411,453 1.9% \$340,400 4.2% \$15.770.00 2.6% \$377,100 3.8% \$382,425.00 0.5% PRIVATE SCHOOL LICENSES \$340,700 2.4% \$10.000 1.4% \$32,000 1.4% \$32,000 1.4% \$32,000 1.6% \$31,000 1.5% \$32,385,000 0.5% PRIVATE SCHOOL LICENSES \$341,070 4.2% \$31,000 1.2% \$32,000 1.6% \$13,000 5.6% \$13,000 5.6% \$14,000 5.6% \$14,000 5.6% \$14,000 5.6% \$14,000 5.6% \$14,000 5.6% \$14,000 <		\$3,378,900	7.9%	\$3,074,089	-9.0%	\$3,047,528	-0.9%	\$3,006,500	-1.3%	\$3,005,700	0.0%	\$3,006,000	0.0%
LICENSES LICENSES S15,376,272 S15,16,42,172 S16,46,219 S46,30,000 4.2% S16,737,000 2.6% S17,173,000 2.6% S13,98,000 1.1% S22,42,000 0.7% PRIVATE EMPLOYMENT AGENCY S14,700 1.4% S13,500 4.2% S11,200 1.62% S33,98,000 1.52% S23,93,00 0.1% S22,42,000 0.7% PRIVATE EMPLOYMENT AGENCY S14,700 1.4% S13,500 4.2% S11,200 1.62% S12,800 0.4% S14,300 0.3% ATHLETIC COMMISSION FEES [24-10] S2,010,0174 1.2% S2,246,002 1.6% S12,27,272,27,284 9.1% S10,027,000 2.4% S10,027,000 1.7% S14,026,370 0.4% S11,020,100 1.7% S14,026,370 0.4% S11,020,100 1.7% S14,026,370 0.4%		#0.050.400.054	0.00/	* 0.044 7 44.054	5.00/	* 0 740 440 007	0.50/	* 0.000 500.050	0.00/	#0.007.700.050	0.00/	\$0,007,504,050	4.00/
INSURANCE LICENSES \$15,376,278 \$35,642,772 7.6% \$15,642,79 5.4% \$16,300,00 2.4% \$17,775,00 2.6% MARRAGE LICENSES \$114,653 1.9% \$404,472 -1.7% \$334,000 -2.8% \$377,100 -2.6% \$377,100 -2.6% \$377,100 -2.6% \$377,100 -2.6% \$377,100 -2.6% \$377,100 -2.6% \$377,100 -2.6% \$377,100 -2.6% \$377,100 -1.9% \$39,952,00 -1.9% \$39,952,00 -1.9% \$39,952,00 -1.9% \$39,952,00 -1.9% \$39,952,00 -1.9% \$39,242,5,00 0.7% \$242,100 -1.6% \$32,200 -1.7% \$32,43,00 -2.6% \$11,200 1.6% \$12,200 -2.6% \$12,200 -2.6% \$12,200 -2.6% \$12,200 -1.9% \$14,30,30 -6.6% \$12,200 -2.6% \$12,200 -2.6% \$14,43,30 0.3% \$14,43,30 0.3% \$14,43,30 0.3% \$14,43,30 0.3% \$14,43,30 0.3% \$14,43,30 0.3% \$14,43,30 0.3% \$14,43,330 0.3% \$14,43,330 0.3% \$		<u>\$2,658,139,354</u>	<u>6.2%</u>	\$2,811,714,854	<u>5.8%</u>	<u>\$2,742,443,087</u>	-2.5%	<u>\$2,806,582,850</u>	2.3%	<u>\$2,897,769,250</u>	3.2%	<u>\$3,037,594,850</u>	<u>4.8%</u>
MARRAGE LICENSES \$419255 5419255 5414427 1.7% \$324,000 -2.6% \$379,100 -3.8% \$326,100 -3.4% TOTAL SECRETARY OF STATE [14-04][9-10][22-10] \$90,962,300 -2.4% \$10,0235,443 10.2% \$91,932,100 -1.9% \$91,995,000 -1.9% \$91,995,000 0.1% \$224,800 0.7% PRIVATE SCHOOL LICENSES [7-14] \$20,073,04 1.1% \$2237,816 14.7% \$224,400 5.8% \$19,000 1.2% \$240,000 2.6% \$228,000 1.7% \$2240,002 0.6% \$12,000 -0.6% \$12,000 -0.6% \$12,000 -0.6% \$12,000 -0.6% \$12,000 -0.6% \$12,030,00 -0.7% \$14,030,00 -0.3% \$2,000 1.7% \$2,000,200 2.6% \$2,100 -0.6% \$12,030,00 -0.7% \$14,030,00 -0.3% \$2,102,700 7,1% \$14,023,275 -1.1% \$2,102,700 7,1% \$14,023,275 -1.1% \$2116,210,1% 11.1% \$2,102,770,90 7,1% \$14,020,375 \$2,11% <t< td=""><td></td><td></td><td></td><td></td><td></td><td>• • • • • • • • •</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>						• • • • • • • • •							
TOTAL SECRETARY OF STATE [14-04][9-10][23-10] \$90.962.300 -2.4% \$10.232.4.43 10.2% \$93.975.952 -6.5% \$91.932.100 -1.9% \$92.975 49.5% \$22.82.600 0.07% PRIVATE EMPLOYMENT AGENCY \$14.700 -14.5% \$23.7816 14.7% \$22.41.40 -5.8% \$112.300 4.2% \$21.2.00 -0.5% \$28.200 -0.7% \$28.200 -0.7% \$28.200 -0.7% \$28.200 -1.6% \$14.30.30 -56.6% \$14.43.30 0.3% \$14.200 -1.6% \$14.30.30 -56.6% \$14.43.30 0.3% \$14.07.200 \$2.44% \$10.200 -1.6% \$14.00.200 -56.6% \$14.43.30 0.3% \$112.230.144 9.1% \$119.09.055 1.7% \$14.00.200 -56.6% \$14.43.30 0.3% TOTAL REAL ESTATE [15-04][25-10][8-14] \$19.38 -3.5% \$1.02.720 30.1% \$1.024.903 -0.5% \$114.825.375 -1.1% \$114.825.375 -1.1% \$114.825.375 -1.1% \$114.825.375 -1.1% \$114.825.375 -1.1% \$114.825.375 -1.1% \$114.825.375 -1.1% \$114.825.375 -1.1% \$114.82		. , ,		. , ,								. , ,	
PRIVATE SCHOOL LICENSES [7-14] \$207,301 1.1% \$223,816 1.4.7% \$224,140 -5.8% \$190,000 -12.6% \$12,200 -0.7% PRIVATE EMPLOYMENT AGENCY \$14,700 -14.5% \$13,500 -8.2% \$11,800 -12.6% \$12,200 -17.7% \$1,430,00 -6.6% \$14,4300 0.3% ATHLETIC COMMISSION FEES [24-10] \$2,246,002 -14.8% \$2,227,029 -0.6% \$5,115,117 74.8% \$4,007,200 -21.4% \$14,027,800 -5.6% \$1,434,300 0.3% TOTAL LICENSES \$112,236,143 -1.9% \$122,277,244 9.1% \$119,090,633 -3.5% \$116,222,400 -2.1% \$14,087,800 -2.1% \$14,087,800 -7.8% \$14,087,800 -2.1% \$116,222,400 -2.1% \$110,224,003 -0.5% \$1,023,700 7.1% \$118,080 -4.7% \$18,080 -4.7% \$18,080 -4.7% \$18,08,00 -4.7% \$18,08,00 -4.7% \$18,08,00 -4.7% \$18,08,00 -4.7% \$18,08,00 -4.7% \$18,08,00 -4													
PRIVATE EMPLOYMENT AGENCY \$\$14,700 -14.5% \$\$13,500 -8.2% \$\$11,800 -12.6% \$\$12,200 4.2% \$\$12,200 -0.8% \$\$12,000 -1.6% TOTAL REAL ESTATE [15-04][16-04] \$2,216,0174 -1.2% \$2,369,201 -9.2% \$\$4,009,255 \$9,278 \$\$3,299,200 -17.7% \$\$1,430,300 -56.6% \$\$1,434,300 0.3% ATHLETC COMMISSION FEES [24-0] 512,256,143 -1.9% \$\$12,273,944 9,19 \$\$119,909,583 -3.0% \$\$116,222,400 -2.4% \$\$14,300 -2.7% \$\$4,008,200 -2.1% \$\$14,300 -2.0% \$\$116,922,400 -2.4% \$\$114,925,375 -1.1% \$\$115,781,300 0.7% TOTAL LICENSES FEES AND FINES \$112,236,143 -1.9% \$\$14,700 -0.6% \$\$1,97,900 7.1% \$\$188,600 -4.7% \$\$12,800 0.0% \$\$12,800,00 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,000 -0.3% \$\$1,292,00													
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INTEREST INCOME [9-12] \$2,386,259 -87.1% \$1,180,175 -50.5% \$505,123 -57.2% \$454,300 -10.1% \$620,300 36.5% \$686,300 10.6%			00.170			<i>\\\\</i> 000,017		φ-100,00 -	20.070	\$020,022	21.070	<i>QOLO,OLO</i>	0.070
			-87.1%			\$505.123		\$454.300	-10.1%	\$620.300	36.5%	\$686.300	10.6%
I UTALUSE OF MONEY AND PROPERTY II <u>\$3.988.432</u> - <u>82.7%</u> I <u>\$2.286.4</u> 10 -42.7%II \$868.140 -62.0%III \$907.894 4.6%II \$950.222 4.7%II \$1.016.223 6.9%I	TOTAL USE OF MONEY AND PROPERTY	\$3.988.432	-82.7%	\$2.286.410	-42.7%	<u>\$868.140</u>	-62.0%	\$907.894	4.6%	\$950.222	4.7%	\$1.016.223	

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

								ECONOMIC FORUM MAY 1, 2013 FORECAST						
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FY 2013 FORECAST	% Change	FY 2014 FORECAST	% Change	FY 2015 FORECAST	% Change		
OTHER REVENUE HOOVER DAM REVENUE GST COMMISSIONS AND PENALITIES/DMV [10-12][10-14]	\$300,000		\$300,000		\$300,000 \$24,678,398		\$300,000 \$24,911,700	0.9%	\$300,000		\$300,000 \$24,911,680			
EXPIRED SLOT MACHINE WAGERING VOUCHERS [11-12] PROPERTY TAX: 4-CENT OPERATING RATE [13-10]	\$36,448,071		\$29,295,778	-19.6%	\$3,134,219		\$6,963,600	122.2%		0.6%	\$7,240,500	3.4%		
PROPERTY TAX: 5-CENT CAPITAL RATE [14-10] ROOM TAX: STATE 3/8 OF 1% RATE [15-10]	\$34,690,823 \$2,334,563		\$23,365,976 \$3,265,434	-32.6% 39.9%	\$11									
INSURANCE VERIFICATION FEES [17-10] SUPPL. ACCOUNT FOR MED. ASSIST. TO INDIGENT [18-10][12-12]	\$7,000,000 \$25,199,365		\$1,732,513 \$21,889,136	-75.2% -13.1%		-12.7%	\$18,864,700							
LOBBYIST REGISTRATION FEE [27-10]	. , ,		\$100,000		. , ,			0.00/	¢0.004.000	44 50/	¢0.750.000	5.00		
COURT ADMINISTRATIVE ASSESSMENTS [16-10][13-12][11-14] COURT ADMINISTRATIVE ASSESSMENT FEE [28-10]	\$4,580,172 \$271,461		\$5,126,625 \$2,381,634	11.9% 777.3%	\$2,537,600	-13.5% 6.5%	\$2,571,000	6.6% 1.3%	\$2,571,000	-44.5%	\$2,604,000	5.3% 1.3%		
MISC. SALES AND REFUNDS COST RECOVERY PLAN [12-14]	\$923,196 \$9,148,627	-30.8% 28.1%	. , ,	19.5% -1.1%	\$8,495,233	-21.0% -6.1%	\$8,461,500	-1.1% -0.4%	\$10,584,319	2.8% 25.1%	\$9,486,415	-3.9% -10.4%		
UNCLAIMED PROPERTY [9-06][5-09][12-10][29-10][30-10][1-11][14-12] TOTAL OTHER REVENUE	<u>\$66,201,764</u> <u>\$187,098,042</u>	<u>32.2%</u> <u>217.8%</u>	<u>\$83,787,789</u> <u>\$181,398,554</u>	<u>26.6%</u> <u>-3.0%</u>	<u>\$97,397,588</u> <u>\$160,960,897</u>	<u>16.2%</u> -11.3%	<u>\$31,051,000</u> <u>\$98,710,400</u>	<u>-68.1%</u> <u>-38.7%</u>	<u>\$32,275,000</u> <u>\$56,241,619</u>	<u>3.9%</u> -43.0%	<u>\$33,536,000</u> <u>\$81,689,095</u>	<u>3.9%</u> <u>45.2%</u>		
TOTAL GENERAL FUND REVENUE	<u>\$3,007,019,753</u>	<u>9.8%</u>	<u>\$3,175,426,158</u>	<u>5.6%</u>	<u>\$3,081,768,174</u>	<u>-2.9%</u>	<u>\$3,086,745,344</u>	<u>0.2%</u>	<u>\$3,125,638,266</u>	<u>1.3%</u>	<u>\$3,292,255,768</u>	<u>5.3%</u>		

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

								DRECAST				
	-						FY 2013		FY 2014		FY 2015	
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FORECAST	% Change	FORECAST	% Change	FORECAST	% Change
TAXES	ACTUAL	Change	ACTUAL	Change	ACTUAL	Change		Change		Change		Change
MINING TAX AND MINING CLAIMS FEE												
3064 Net Proceeds of Minerals [3-09][19-10][1-12][2-12][1-14][2-14]	\$76,350,861	5.6%	\$111,534,972	46.1%	\$120,414,858	8.0%	\$93,779,000	-22.1%	\$95,688,000	2.0%	\$100,972,000	5.5%
3241 Net Proceeds Penalty	\$301,761	0.070	\$1,618	-99.5%	φ120,111,000	0.070	\$50,000	22.170	\$00,000,000	2.070	\$50,000	0.070
3245 Centrally Assessed Penalties	\$178,099	258.7%	\$20,461	-88.5%	\$4,327	-78.9%		1108.7%	\$50,000	-4.4%	-	
3116 Mining Claims Fee [20-10][3-12]	<u>\$17,150</u>		<u>\$18,135,082</u>		<u>\$6,300</u>							
TOTAL MINING TAXES AND FEES	<u>\$76,847,872</u>	6.2%	<u>\$129,692,132</u>	<u>68.8%</u>	<u>\$120,425,485</u>	-7.1%	<u>\$93,881,300</u>	-22.0%	<u>\$95,738,000</u>	<u>2.0%</u>	<u>\$101,072,000</u>	<u>5.6%</u>
SALES AND USE												
3001 Sales & Use Tax [1-04][1A-09][1-10]	\$755,344,243	-10.3%	\$795,575,210	5.3%	\$842,941,556	6.0%	\$885,653,000	5.1%	\$934,536,000	5.5%	\$985,935,000	5.5%
3002 State Share - LSST [1-04][1B-09][1-10][4-12][3-14]	\$7,264,043	5.3%	\$7,730,620	6.4%	\$8,309,073	7.5%	\$8,635,100	3.9%	\$9,111,700	5.5%	\$9,612,900	5.5%
3003 State Share - BCCRT [1-04][1B-09][1-10]	\$3,268,705	113.3%	\$3,473,803	6.3%	\$3,682,170	6.0%	\$3,874,700	5.2%	\$4,088,600	5.5%	\$4,313,500	5.5%
3004 State Share - SCCRT [1-04][1B-09][1-10]	\$11,442,957	113.4%	\$12,156,488	6.2%	\$12,884,425	6.0%	\$13,561,600	5.3%	\$14,310,100	5.5%	\$15,097,100	5.5%
3005 State Share - PTT [1-04][1B-09][1-10] TOTAL SALES AND USE	<u>\$7,028,623</u> <u>\$784,348,571</u>	<u>108.9%</u> -8.7%	<u>\$7,344,471</u> <u>\$826,280,591</u>	<u>4.5%</u> 5.3%	<u>\$7,778,846</u> <u>\$875,596,070</u>	<u>5.9%</u> 6.0%	<u>\$7,398,000</u> \$919,122,400	<u>-4.9%</u> 5.0%	<u>\$7,806,300</u> \$969,852,700	<u>5.5%</u> 5.5%	<u>\$8,235,600</u> \$1,023,194,100	<u>5.5%</u> 5.5%
GAMING - STATE	<u>9704,340,371</u>	-0.7 70	<u>4020,200,391</u>	<u>J.J /0</u>	<u>4073,390,070</u>	0.078	<u>\$919,122,400</u>	3.076	<u>\$909,032,700</u>	5.576	<u>\$1,023,134,100</u>	<u>3.378</u>
3032 Pari-mutuel Tax	\$4,217	5.9%	\$3,652	-13.4%	\$2,113	-42.1%	\$3,100	46.7%	\$3,100		\$3,100	
3181 Racing Fees	\$13,513	-12.6%	\$11,731	-13.2%	\$11,616	-1.0%	\$11,000	-5.3%	\$11,000		\$11,000	
3247 Racing Fines/Forfeitures	\$810	-71.0%	\$353	-56.4%	\$1.1,010		\$350	0.070	\$350		\$350	
3041 Percent Fees - Gross Revenue [2-04]	\$630,526,019	-3.8%	\$652,206,230	3.4%	\$653,672,645	0.2%	\$672,442,000	2.9%	\$696,663,000	3.6%	\$726,777,000	4.3%
3042 Gaming Penalties	\$1,030,064	21.6%	\$1,413,028	37.2%	\$459,560	-67.5%	\$1,400,000	204.6%	\$600,000	-57.1%	\$600,000	
3043 Flat Fees-Restricted Slots [3-04][1-06][1-08][5-12]	\$8,578,006	-4.7%	\$8,417,549	-1.9%	\$8,485,702	0.8%	\$8,369,600	-1.4%	\$8,349,900	-0.2%		0.3%
3044 Non-Restricted Slots [1-06][1-08][5-12]	\$12,425,211	-1.9%	\$12,275,845	-1.2%	\$12,628,582	2.9%	\$12,402,400	-1.8%	\$11,757,600	-5.2%	\$11,925,000	1.4%
3045 Quarterly Fees-Games	\$6,699,150	-3.3%	\$6,673,087	-0.4%	\$6,592,935	-1.2%	\$6,513,700	-1.2%	\$6,442,700	-1.1%		1.1%
3046 Advance License Fees	\$8,663,395	26.1%	\$2,229,415	-74.3%	\$3,996,985	79.3%	\$1,400,000	-65.0%	\$1,763,200	25.9%		21.2%
3048 Slot Machine Route Operator 3049 Gaming Info Systems Annual	\$37,000 \$12,000		\$36,000 \$15,124	-2.7% 26.0%	\$36,500 \$18,000	1.4% 19.0%	\$41,000 \$18,000	12.3%	\$41,500 \$18,000	1.2%	\$42,500 \$18,000	2.4%
3028 Interactive Gaming Fee - Operator	\$12,000		φ10,124	20.076	\$18,000	19.076	\$1,270,800		\$645,800	-49.2%	\$1,250,000	93.6%
3029 Interactive Gaming Fee - Service Provider					\$1,000		\$22,000	2100.0%	\$25,000	13.6%	\$30,000	20.0%
3030 Interactive Gaming Fee - Manufacturer					\$125,000		\$775,000	520.0%	\$425,000	-45.2%	\$350,000	-17.6%
3033 Equip Mfg. License	\$228,500	4.3%	\$278,000	21.7%	\$264,500	-4.9%	\$275,000	4.0%	\$276,500	0.5%	\$278,000	0.5%
3034 Race Wire License	\$15,884	-16.4%	\$33,393	110.2%	\$38,849	16.3%	\$46,500	19.7%	\$46,500		\$46,500	
3035 Annual Fees on Games	<u>\$134,225</u>	-2.4%	<u>\$123,296</u>	-8.1%	<u>\$116,425</u>	-5.6%	<u>\$121,400</u>	4.3%	<u>\$112,300</u>	-7.5%	<u>\$109,100</u>	-2.8%
TOTAL GAMING - STATE	<u>\$668,367,995</u>	<u>-3.4%</u>	<u>\$683,716,703</u>	<u>2.3%</u>	<u>\$686,450,412</u>	<u>0.4%</u>	<u>\$705,111,850</u>	<u>2.7%</u>	<u>\$727,181,450</u>	<u>3.1%</u>	<u>\$758,462,350</u>	<u>4.3%</u>
LIVE ENTERTAINMENT TAX (LET)												
3031G Live Entertainment Tax-Gaming [4b-04]	\$108,244,011	-3.7%	\$118,538,335	9.5%	\$125,337,855	5.7%	\$121,576,000	-3.0%	\$124,494,000	2.4%	\$129,353,000	3.9%
3031NG Live Entertainment Tax-Nongaming [4b-04][2-06][2-08]	<u>\$11,475,519</u>	25.2%	\$12,099,287	5.4%	<u>\$11,644,191</u>	-3.8%	\$11,388,000	<u>-2.2%</u>	<u>\$11,584,000</u>	<u>1.7%</u> 2.3%	<u>\$11,789,000</u>	<u>1.8%</u> 3.7%
TOTAL LET	<u>\$119,719,530</u>	<u>-1.5%</u>	<u>\$130,637,622</u>	<u>9.1%</u>	<u>\$136,982,047</u>	<u>4.9%</u>	<u>\$132,964,000</u>	<u>-2.9%</u>	<u>\$136,078,000</u>	<u>2.3%</u>	<u>\$141,142,000</u>	<u>3.1%</u>
INSURANCE TAXES	\$000 005 400	4.00/	¢004 000 007	0.40/	¢006 707 070	0.00/	\$246 005 000	4.004	¢060.047.000	0	\$294 004 000	0.40/
3061 Insurance Premium Tax [21-10] 3062 Insurance Retaliatory Tax	\$233,905,463 \$60,019	-1.9% -39.1%	\$234,830,927 \$218,916	0.4% 264.7%	\$236,787,376 \$396,380	0.8% 81.1%	\$246,235,000 \$335,400	4.0% -15.4%	\$262,247,000 \$335,400	6.5%	\$284,294,000 \$335,400	8.4%
3067 Captive Insurer Premium Tax	\$583,747	-39.176	\$742,267	204.7 %	\$675,188	-9.0%	\$657,000	-13.4%	\$657,000		\$657,000	
TOTAL INSURANCE TAXES	\$234.549.230	-1.9%	\$235.792.111	0.5%	\$237.858.943	0.9%	\$247,227,400	3.9%	\$263.239.400	6.5%		8.4%
MODIFIED BUSINESS TAX (MBT)			<u> </u>		<u> </u>		<u> </u>		<u> </u>		<u> </u>	
3069 MBT - Nonfinancial [10-04][5-06][6-06][3-08][2-10][6-12][4-14]	\$363,411,521	43.6%	\$361,355,326	-0.6%	\$348,943,337	-3.4%	\$363,319,000	4.1%	\$359,736,000	-1.0%	\$378,021,000	5.1%
3069 MBT - Financial [11-04][5-06]	\$21,698,267	-11.1%	\$20,545,331	-5.3%	\$20,717,296	0.8%	\$22,265,000	7.5%	\$23,203,000	4.2%	\$24,092,000	3.8%
TOTAL MBT	\$385,109,788		\$381,900,657	-0.8%	\$369,660,633	-3.2%	\$385,584,000	4.3%	\$382,939,000	-0.7%	\$402,113,000	5.0%
CIGARETTE TAX												
3052 Cigarette Tax [6-04][2-09][3-10]	\$88,550,857	-8.7%	\$85,961,100	-2.9%	\$82,974,853	-3.5%	\$81,863,000	-1.3%	\$80,428,000	-1.8%	\$79,039,000	-1.7%
REAL PROPERTY TRANSFER TAX (RPTT)												
3055 Real Property Transfer Tax [13-04][8-06]	\$53,315,435	-19.1%	\$51,552,368	-3.3%	\$48,373,678	-6.2%	\$51,702,000	6.9%	\$52,227,000	1.0%	\$55,283,000	5.9%
ROOM TAX												
3057 Room Tax [4-10]	\$97,671,733		\$112,567,350	15.3%								
GOVERMENTAL SERVICES TAX (GST)												
3051 Govermental Services Tax [5-10][5-14]	\$51,330,663		\$61,537,648	19.9%	\$62,358,153	1.3%	\$63,437,000	1.7%	\$64,224,000		\$65,134,000	
AGENDA ITEI		- 204	FORECA	et and	HQTER EA		-		l		I	

AGENDATIEM X - EF MAY 2013 FORECAST ADJUSTED FOR 2013 SESSION

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ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

							ECONOMIC FORUM MAY 1, 2013 FORECAST							
							FY 2013		FY 2014		FY 2015			
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FORECAST	% Change	FORECAST	% Change	FORECAST	% Change		
TAXES - CONTINUED	ACTUAL	Change	ACTUAL	Change	ACTUAL	Change		Change		Change		Change		
OTHER TAXES														
3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14]	\$41,940,370		\$54,466,138	29.9%	\$64,790,426	19.0%	\$68,367,000	5.5%	\$68,265,000	-0.1%	\$68,891,000	0.9%		
3050 Liguor Tax [5-04][2-09][7-10]	\$38,425,078	3.9%	\$39,483,406	2.8%	\$40,649,951	3.0%	\$39,704,000	-2.3%	\$39,814,000	0.3%	\$40,056,000	0.6%		
3053 Other Tobacco Tax [7-04][2-09][8-10]	\$9,574,952	4.8%	\$10,039,228	4.8%	\$8,274,310	-17.6%	\$9,610,000	16.1%	\$9,777,000	1.7%	\$9,916,000	1.4%		
4862 HECC Transfer	\$5,000,000		\$5,000,000		\$5,000,000		\$5,000,000		\$5,000,000		\$5,000,000			
3065 Business License Tax [9-04]	\$8,381	159.6%	\$13,710	63.6%	\$597	-95.6%	\$2,400	302.3%			• - , ,			
3068 Branch Bank Excise Tax [12-04][7-06]	\$3,378,900	7.9%	\$3,074,089	-9.0%	\$3,047,528	-0.9%	\$3,006,500	-1.3%	\$3,005,700	0.0%	\$3,006,000	0.0%		
TOTAL TAXES	\$2,658,139,354	6.2%	\$2,811,714,854	5.8%	\$2,742,443,087	-2.5%	\$2,806,582,850	<u>2.3%</u>	\$2,897,769,250	3.2%	\$3,037,594,850	<u>4.8%</u>		
LICENSES						ĺ								
3101 Insurance Licenses	\$15,376,278	4.3%	\$16,542,772	7.6%	\$15,646,219	-5.4%	\$16,308,000	4.2%	\$16,737,000	2.6%	\$17,173,500	2.6%		
3120 Marriage License	\$419,295	-6.1%	\$411,453	-1.9%	\$404,472	-1.7%	\$394,000	-2.6%	\$379,100	-3.8%	\$366,100	-3.4%		
SECRETARY OF STATE														
3105 UCC [1-02][14-04][23-10]	\$1,326,105	4.4%	\$1,837,476	38.6%	\$1,829,710	-0.4%	\$1,659,900	-9.3%	\$1,668,200	0.5%	\$1,668,200			
3106 Las Vegas Commercial Filings [14-04][9-10][23-10]	\$3,487,231	-41.4%	\$2,720,100	-22.0%										
3129 Notary Fees [23-10]	\$573,417	-15.1%	\$767,795	33.9%	\$579,228	-24.6%	\$580,000	0.1%	\$590,000	1.7%	\$600,000	1.7%		
3130 Commercial Recordings [14-04][9-10][23-10]	\$65,197,355	0.4%	\$70,844,590	8.7%	\$66,693,331	-5.9%	\$64,768,000	-2.9%	\$64,480,000	-0.4%	\$64,503,000	0.0%		
3131 Video Service Franchise	\$28,500				\$8,425		\$6,000	-28.8%			• · • • • •			
3121 Domestic Partnership Registry Fee [23-10]	* ~~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	0.00/	\$23,855	10.10	\$33,891	a	\$46,200	36.3%	\$41,800	-9.5%	\$46,400	11.0%		
3152 Securities [14-04][23-10]	<u>\$20,349,692</u>	<u>-0.2%</u>	<u>\$24,041,627</u>	<u>18.1%</u>	<u>\$24,534,996</u>	<u>2.1%</u>	<u>\$24,872,000</u>	<u>1.4%</u>	<u>\$25,215,000</u>	<u>1.4%</u>	<u>\$25,608,000</u>	<u>1.6%</u>		
TOTAL SECRETARY OF STATE	<u>\$90,962,300</u> \$207,304	<u>-2.4%</u> 1.1%	\$100,235,443 \$227,846	<u>10.2%</u> 14.7%	<u>\$93,679,582</u>	<u>-6.5%</u> -5.8%	<u>\$91,932,100</u>	<u>-1.9%</u> -15.2%	<u>\$91,995,000</u>	0.1% 49.5%	\$92,425,600	0.5% -0.7%		
3172 Private School Licenses [7-14] 3173 Private Employment Agency	\$207,304 \$14,700	-14.5%	\$237,816 \$13,500	-8.2%	\$224,140 \$11,800	-5.6% -12.6%	\$190,000 \$12,300	-15.2% 4.2%	\$283,975 \$12,200	49.5% -0.8%	\$282,000 \$12,000	-0.7%		
REAL ESTATE	φ14,700	-14.5%	\$13,500	-0.2%	φ11,600	-12.0%	\$12,300	4.2%	\$12,200	-0.0%	\$12,000	-1.0%		
3161 Real Estate License [15-04]	\$2,605,804	-1.2%	\$2,365,131	-9.2%	\$4,005,955	69.4%	\$3,295,000	-17.7%	\$1,427,000	-56.7%	\$1,431,000	0.3%		
3162 Real Estate Fees	\$4,370	-23.5%	\$4,800	<u>9.8%</u>	\$3.300	-31.3%	\$3,200	-3.0%	\$3,300	3.1%	\$3,300	0.07		
TOTAL REAL ESTATE	\$2,610,174	-1.2%	\$2,369,931	-9.2%	\$4,009,255	69.2%	\$3,298,200	-17.7%	\$1,430,300	-56.6%	\$1,434,300	0.3%		
3102 Athletic Commission Fees [24-10]	\$2,946,092	-14.8%	\$2,927,029	-0.6%	\$5,115,117	74.8%	\$4,087,800	-20.1%	\$4,087,800		\$4,087,800			
TOTAL LICENSES	\$112,536,143	-1.9%	\$122,737,944	9.1%	\$119,090,583	-3.0%	\$116,222,400	-2.4%	\$114,925,375	-1.1%	\$115,781,300	0.7%		
FEES AND FINES	Î													
3200 Vital Statistics Fees [17-04][25-10][8-14]	\$791,398	-3.5%	\$1,029,720	30.1%	\$1,024,903	-0.5%	\$1,053,300	2.8%						
3203 Divorce Fees	\$187,816	-11.1%	\$190,395	1.4%	\$184,862	-2.9%	\$197,900	7.1%	\$188,600	-4.7%	\$188,600			
3204 Civil Action Fees	\$1,438,379	-13.0%	\$1,447,508	0.6%	\$1,389,756	-4.0%	\$1,296,500	-6.7%	\$1,293,000	-0.3%	\$1,292,900	0.0%		
3242 Insurance Fines	\$816,140	-30.7%	\$565,403	-30.7%	\$1,431,172	153.1%	\$1,200,000	-16.2%	\$1,200,000		\$1,200,000			
3103MD Medical Plan Discount Reg. Fees	\$10,500	5.0%	\$10,500		\$9,895	-5.8%	\$7,800	-21.2%	\$7,800		\$7,800			
REAL ESTATE FEES	• • • • • • •						• · • • • • •				.			
3107IOS IOS Application Fees	\$11,100	69.2%	\$7,440	-33.0%	\$9,800	31.7%	\$10,500	7.1%	\$10,000	-4.8%	\$10,000			
3165 Land Co Filing Fees	\$133,270	-29.0%	\$122,325	-8.2%	\$140,650	15.0%	\$115,200	-18.1%	\$128,000	11.1%	\$130,000	1.6%		
3167 Real Estate Adver Fees	\$4,115 \$14,020	-32.3%	\$5,715 \$12,050	38.9%	\$4,180 \$15,725	-26.9% 20.5%	\$2,300 \$20,100	-45.0%	\$4,500 \$15,000	95.7% 25.4%	\$4,500 \$15,000			
3169 Real Estate Reg Fees	\$14,920 \$224,122	-34.3% -1.6%	\$13,050 \$215,220	-12.5% -8.1%	\$15,725 \$218,816		\$20,100 \$175,000	27.8% -20.0%	\$15,000 \$200,000	-25.4% 14.3%	\$15,000 \$200.000			
4741 Real Estate Exam Fees [19-04] 3171 CAM Certification Fee	\$234,133 \$57,645	-1.6% 5.6%	\$215,220 \$65,672	-8.1% 13.9%	\$218,816 \$86,040	1.7% 31.0%	\$175,000	-20.0%	\$200,000	14.3%	⊅200,000			
3178 Real Estate Accred Fees	\$57,645 \$89,650	5.6% -12.1%	\$86,050	-4.0%	\$86,040 \$79,050	-8.1%	\$71,800	-9.2%	\$67,000	-6.7%	\$67,000			
3254 Real Estate Penalties	\$83,320	-38.0%	\$76,636	-4.0%	\$101,285	32.2%	\$100,000	-1.3%	\$100,000	0.770	\$100,000			
3190 A.B. 165, Real Estate Inspectors	\$58,970	42.1%	\$42,785	-27.4%	\$63,250	47.8%	\$55,600	-12.1%	\$54,000	-2.9%	\$54,000			
TOTAL REAL ESTATE FEES	<u>\$687,123</u>	-13.4%	<u>\$634,892</u>	-7.6%	\$718,796	13.2%	\$ <u>550,500</u>	-23.4%	\$578,500	5.1%	\$580,500	0.3%		
3066 Short Term Car Lease [4-09][10-10][8-12]	\$33,579,292	22.0%	\$38,600,630	15.0%	\$44,499,016	15.3%	\$45,230,000	1.6%	\$45,912,000	1.5%	\$46,976,000	2.3%		
3103AC Athletic Commission Licenses/Fines	\$179,125	19.5%	\$135,750	-24.2%	\$231,865	70.8%	\$200,000	-13.7%	\$200,000		\$200,000			
3205 State Engineer Sales [11-10][9-14]	\$3,026,422	41.0%	\$2,996,259	-1.0%	\$3,366,568	12.4%	\$2,600,000	-22.8%						
3206 Supreme Court Fees	\$202,075	-0.2%	\$206,575	2.2%	\$211,955	2.6%	\$199,300	-6.0%	\$205,300	3.0%	\$213,400	3.9%		
3115 Notice of Default Fee [26-10]	\$2,442,525		\$8,155,391	233.9%	\$2,484,840	-69.5%	\$2,786,500	12.1%	\$2,666,600	-4.3%	\$2,015,100	-24.4%		
3271 Misc Fines/Forfeitures	<u>\$1,896,987</u>	-69.3%	<u>\$3,315,371</u>	<u>74.8%</u>	<u>\$2,851,838</u>	-14.0%	<u>\$9,000,000</u>	<u>215.6%</u>	<u>\$3,500,000</u>	-61.1%	<u>\$3,500,000</u>			
TOTAL FEES AND FINES	<u>\$45,257,781</u>	<u>10.7%</u>	<u>\$57,288,396</u>	<u>26.6%</u>	<u>\$58,405,467</u>	<u>1.9%</u>	<u>\$64,321,800</u>	<u>10.1%</u>	<u>\$55,751,800</u>	<u>-13.3%</u>	<u>\$56,174,300</u>	<u>0.8%</u>		

GENERAL FUND REVENUES - ECONOMIC FORUM MAY 1, 2013 FORECAST ACTUAL: FY 2010 THROUGH FY 2012 AND FORECAST: FY 2013 THROUGH FY 2015 ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

							ECONOMIC FORUM MAY 1, 2013 FORECAST								
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FY 2013 FORECAST	% Change	FY 2014 FORECAST	% Change	FY 2015 FORECAST	% Change			
USE OF MONEY AND PROP															
OTHER REPAYMENTS															
4403 Forestry Nurseries Fund Repayment (05-M27)	\$20,670		\$20,670		\$20,670		\$20,670		\$20,670		\$20,670				
4408 Comp/Fac Repayment	\$23,744		\$23,744		\$23,744		\$23,744		\$23,744		\$23,744				
4408 CIP 95-M1, Security Alarm	\$2,998		\$2,998		\$2,998		\$2,998		\$2,998		\$2,998				
4408 CIP 95-M5, Facility Generator	\$6,874		\$6,874		\$6,874		\$6,874		\$6,874		\$6,874				
4408 CIP 95-S4F, Advance Planning	\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000				
4408 CIP 97-C26, Capitol Complex Conduit System, Phase I	\$62,542		\$62,542		\$62,542		\$62,542		\$62,542		\$62,542				
4408 CIP 97-S4H, Advance Planning Addition to Computer Facility	\$9,107		\$9,107		\$9,107		\$9,107		\$9,107		\$9,107				
4408 A.B. 576-Virtual Tape Storage	\$463,444														
4409 Motor Pool Repay - Reno	\$24,385														
4409 Motor Pool Repay - LV	\$6,630														
4402 State Personnel IFS Repayment; S.B. 201, 1997 Legislature	\$970,267		\$970,267		\$236,082		\$326,659	38.4%	\$202,987		\$202,988				
TOTAL OTHER REPAYMENTS	\$1,591,661	<u>-65.1%</u>	\$1,097,202	-31.1%	<u>\$363,017</u>	-66.9%	<u>\$453,594</u>	25.0%	\$329,922	<u>-27.3%</u>	\$329,923	<u>0.0%</u>			
4406 Marlette Repayment	\$10,512		\$9,033	-14.1%											
INTEREST INCOME															
3290 Treasurer [9-12]	\$2,373,219	-87.1%	\$1,096,923	-53.8%	\$522,729	-52.3%	\$446,000	-14.7%	\$612,000	37.2%	\$678,000	10.8%			
3291 Other	\$13,041	-90.8%	\$83,252	538.4%	<u>(\$17,606)</u>	-121.1%	<u>\$8,300</u>	-147.1%	\$8,300		\$8,300				
TOTAL INTEREST INCOME	\$2,386,259	-87.1%	<u>\$1,180,175</u>	-50.5%	<u>\$505,123</u>	-57.2%	<u>\$454,300</u>	-10.1%	\$620,300	<u>36.5%</u>	\$686,300	10.6%			
TOTAL USE OF MONEY & PROP	\$3,988,432	-82.7%	\$2,286,410	-42.7%	<u>\$868,140</u>	-62.0%	\$907,894	<u>4.6%</u>	\$950,222	<u>4.7%</u>	\$1,016,223	<u>6.9%</u>			
OTHER REVENUE															
3059 Hoover Dam Revenue	\$300,000		\$300,000		\$300,000		\$300,000		\$300,000		\$300,000				
MISC SALES AND REFUNDS															
4794 GST Commissions and Penalties / DMV [10-12][10-14]					\$24,678,398		\$24,911,700	0.9%			\$24,911,680				
3047 Expired Slot Machine Wagering Vouchers [11-12]					\$3,134,219		\$6,963,600	122.2%	\$7,004,600	0.6%	\$7,240,500	3.4%			
3071 Property Tax: 4-cent operating rate (Clark & Washoe) [13-10]	\$36,448,071		\$29,295,778	-19.6%	\$22										
3070 Property Tax: 5-cent capital rate (Clark & Washoe) [14-10]	\$34,690,823		\$23,365,976	-32.6%	\$11										
4792 Room Tax: State 3/8 of 1% Rate [15-10]	\$2,334,563		\$3,265,434	39.9%											
4791 Insurance Verification Fees [17-10]	\$7,000,000		\$1,732,513	-75.2%											
4790 Suppl. Account for Med. Assist. to Indigent [18-10][12-12]	\$25,199,365		\$21,889,136	-13.1%	\$19,112,621	-12.7%	\$18,864,700								
4793 Lobbyist Registration Fee [27-10]			\$100,000												
3107 Misc Fees	\$252,176	38.3%	\$424,845	68.5%	\$251,299	-40.8%	\$261,100	3.9%	\$262,500	0.5%	\$262,700	0.1%			
3109 Court Admin Assessments [16-10][13-12][11-14]	\$4,580,172		\$5,126,625	11.9%	\$4,434,259	-13.5%	\$4,725,700	6.6%	\$2,621,200	-44.5%	\$2,759,200	5.3%			
3114 Court Administrative Assessment Fee [28-10]	\$271,461		\$2,381,634	777.3%	\$2,537,600	6.5%	\$2,571,000	1.3%	\$2,571,000		\$2,604,000	1.3%			
3168 Declare of Candidacy Filing Fee	\$63,767	97.6%	\$31,854	-50.0%	\$68,541	115.2%	\$36,000	-47.5%	\$65,000	80.6%	\$31,000	-52.3%			
3202 Fees & Writs of Garnishments	\$3,130	15.3%	\$2,845	-9.1%	\$2,255	-20.7%	\$2,700	19.7%	\$2,700		\$2,800	3.7%			
3220 Nevada Report Sales	\$9,335	-27.1%	\$9,050	-3.1%	\$5,670	-37.3%	\$8,600	51.7%	\$6,000	-30.2%	\$6,000				
3222 Excess Property Sales	\$32,385	-16.3%	\$21,009	-35.1%	\$32,966	56.9%	\$32,700	-0.8%	\$31,100	-4.9%	\$31,100				
3240 Sale of Trust Property	\$3,038	43.0%	\$16,885	455.8%	\$14,429	-14.5%	\$15,200	5.3%	\$14,700	-3.3%	\$14,200	-3.4%			
3243 Insurance - Misc	\$516,856	-1.2%	\$557,428	7.8%	\$432,446	-22.4%	\$471,600	9.1%	\$471,600		\$471,600				
3274 Misc Refunds	\$42,508	-34.1%	\$39,090	-8.0%	\$63,338	62.0%	\$33,300	-47.4%	\$31,900	-4.2%	\$31,900				
3276 Cost Recovery Plan [12-14]	\$9,148,627	28.1%	\$9,050,662	-1.1%	\$8,495,233	-6.1%	<u>\$8,461,500</u>	-0.4%	<u>\$10,584,319</u>	25.1%	<u>\$9,486,415</u>	-10.4%			
TOTAL MISC SALES & REF	<u>\$120,596,278</u>	1322.7%	<u>\$97,310,765</u>	-19.3%	<u>\$63,263,309</u>	<u>-35.0%</u>	<u>\$67,359,400</u>	<u>6.5%</u>	<u>\$23,666,619</u>	<u>-64.9%</u>	<u>\$47,853,095</u>	<u>102.2%</u>			
3255 Unclaimed Property [9-06][5-09][12-10][29-10][30-10][1-11][14-12]	<u>\$66,201,764</u>	32.2%	<u>\$83,787,789</u>	26.6%	<u>\$97,397,588</u>	16.2%	<u>\$31,051,000</u>	-68.1%	<u>\$32,275,000</u>	<u>3.9%</u>	<u>\$33,536,000</u>	<u>3.9%</u>			
TOTAL OTHER REVENUE	<u>\$187,098,042</u>	<u>217.8%</u>	<u>\$181,398,554</u>	-3.0%	<u>\$160,960,897</u>	-11.3%	<u>\$98,710,400</u>	-38.7%	<u>\$56,241,619</u>	-43.0%	<u>\$81,689,095</u>	45.2%			
TOTAL GENERAL FUND REVENUE	\$3,007,019,753	<u>9.8%</u>	<u>\$3,175,426,158</u>	5.6%	<u>\$3,081,768,174</u>	-2.9%	\$3,086,745,344	<u>0.2%</u>	\$3,125,638,266	<u>1.3%</u>	\$3,292,255,768	<u>5.3%</u>			

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

NOTES:

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<u>Y 2004</u>	
-04]	A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the sales tax to the state from 1.25% to 0.5%, effective July 1, 2003.
-04] -04]	S.B. 8 (20th S.S.) increased gross gaming tax rates by 0.5%: 3.0% to 3.5% on monthly revenue up to \$50,000; 4.0% to 4.5% on revenue over \$50,000 and up to \$134,000; 6.25% to 6.75% on revenue exceeding \$134,000, effective August 1, 2003. S.B. 8 (20th S.S.) increased quarterly restricted slot fees by 33%: from \$61 to \$81 per machine, up to 5 machines; from \$106 to \$141 for each machine over 5, up to 15 machines, effective July 22, 2003.
a-04]	S.B. 8 (20th S.S.) modified types of establishments and entertainment subject to the 10% Casino Entertainment Tax (CET), effective September 1 to December 31, 2003 [Estimated to generate \$4,982.000 additional collections during 4-month period
b-04]	S.B. 8 (20th S.S.) repealed CET and replaced by Live Entertainment Tax (LET): 5% of admissions price, if entertainment is in facility with 7,500 or more seats; 10% of admissions price & food, beerage, and merchandise unchandise unchandise unchandise unchandise of facility has not than 300 and up to 7,500 seats; exempt from the tax if facility is a non-gaming establishment with less than 300 seats or is gaming establishment with less than 300 seats or is gaming establishment with less than 300 seats and less than 51 slot merchanes, of games, or any combination thereof, effective
	January 1, 2004.
5-04]	S.B. 8 (20th S.S.) increased liquor taxes by 75%: beer from 9 cents to 16 cents per gallon; liquor up to 14% alcohol from 40 cents to 70 cents per gallon; liquor over 14% and up to 22% alcohol from 75 cents to \$1.30 per gallon; liquor over 22% alcoh from \$2.05 (15 cents for alcohol abuse program, 50 cents to local government, and \$1.40 to State General Fund) to \$3.60 per gallon (15 cents for alcohol abuse program, 50 cents to local government, and \$1.40 to State General Fund) to \$3.60 per gallon (15 cents for alcohol abuse program, 50 cents to local government, and \$2.95 to State General Fund) , effective August 1, 2003. [Estimated to generate \$13,873,000 in FY 2004 and \$15,536,000 in FY 2005]. A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the liquor tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$734,000 in FY 2004 and \$822,000 in FY 2005]
-04]	S.B. 8 (20th S.S.) increased cigarette tax per pack of 20 by 45 cents: from 35 cents per pack (10 cents to Local Government Distribution Fund, 25 cents to State General Fund) to 80 cents per pack (10 cents to Local Government Distribution Fund, 70 cents to State General Fund), effective July 22, 2003. [Estimated to generate \$63,268,000 in FY 2004 and \$70,047,000 in FY 2005] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the
	cigarette tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$2,538,000 in FY 2004 and \$2,884,000 in FY 2005]
7-04]	A.B. 4 (20th S.S.) reduced collection allowance provided to taxpayer for collecting and remitting tax on other tobacco items from 2.0% to 0.5%, effective August 1, 2003.
-04]	S.B. 8 (20th S.S.) changed the \$25 one-time annual Business License Fee to an annual fee of \$100, effective July 22, 2003.
9-04]	S.B. 8 (20th S.S.) repealed the current quarterly \$25 per employee tax when the Modified Business Tax comes online, effective October 1, 2003. [See Notes 10 and 11]
0-04]	S.B. 8 (20th S.S.) imposes tax on gross payroll of a business less a deduction for health care provided to employees, effective October 1, 2003. Tax rate is 0.70% in FY 2004 and 0.65% in FY 2005.
1-04]	S.B. 8 (20th S.S.) imposes tax of 2.0% on gross payroll of a financial institution less a deduction for health care provided to employees, effective October 1, 2003.
2-04]	S.B. 8 (20th S.S.) imposes excise tax on each bank of \$7,000 per year (\$1,750 per quarter) on each branch office, effective January 1, 2004.
3-04]	S.B. 8 (20th S.S.) imposes tax of \$1.30 per \$500 of value on the transfers of real property, effective October 1, 2003.
4-04]	S.B.2 and A.B. 4 (20th S.S.) makes changes to the rates and structure of the fees collected from entities filing with the Secretary of State's office, effective September 1, 2003, for Securities and UCC fee increases and November 1, 2003 for change commercial recording fees.
5-04] 6-04]	S.B. 428 (2003 Session) increases real estate salesman, broker-salesman, & broker licensing fees by \$20 for an original license and \$10 for renewal of license (original & renewal license fee varies depending on type of license), effective July 1, 200 A.B. 493 (2003 Session) established that revenues from fees collected by the Division of Financial Institutions of the Department of Business & Industry will be deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions and the Division of Financial Institutions, effective January 1, 2004. Previously, the revenues from the fees were deposited in the State General Fund.
7-04] 8-04] 9-04]	A.B. 550 (2003 Session) increased state's portion of the fee for issuing copy of a birth certificate by \$2 and fee for issuing copy of death certificate by \$1, effective October 1, 2003. S.B. 504 (2003 Session) transferred the State Printing Division of the Department of Administration to the Legislative Counsel Bureau and all debt to the State General Fund was forgiven, effective July 1, 2003. Beginning in FY 2004, the portion of the fees collected by the Real Estate Division for Real Estate Testing Fees that belong to the general fund are transferred from Category 28 in BA 3823 to GL 4741 in the General Fund. Previously, the revenue f these fees were reverted to the General Fund at the end of the fiscal year.
Y 2006	
-06]	S.B. 357 (2005 Session) allocates \$1 per slot machine per quarter in FY 2006 and \$2 per slot machine per quarter in FY 2007 from the quarterly fee imposed on restricted and nonrestricted slot machines and sunsets effective June 30, 2007. A tota \$822,000 in FY 2006 and \$1,678,000 is projected to be deposited in the Account to Support Programs for the Prevention and Treatment of Problem Gambling. (FY 2006: \$84,666 - Restricted; \$737,334 - Nonrestricted and FY 2007: \$172,834 - Restricted; \$1,505,166 - Nonrestricted)
-061	A.B. 554 (2005 Session) lowers the occupancy threshold from 300 to 200, effective July 1, 2005. Estimated to generate \$3,600,000 in FY 2006 and FY 2007.
-06]	S.B. 3 (22nd S.S.) provides an exemption for entities that have four or fewer rental dwelling units. Estimated to reduce collections by \$2,975,000 in FY 2006 and \$3,060,000 in FY 2007.
-06]	S.B. 3 (22nd S.S.) allows an entity operating a facility where craft shows, exhibitions, trade shows, conventions, or sporting events to pay the Business License Fee for entities not having a business license as an annual flat fee of \$5,000 or on a \$1.25 times the number entities without a business license times the number days of the show basis. Estimated to generate \$134,420 in FY 2006 and \$158,884 in FY 2007.
-06]	S.B. 391 (2005 Session) replaces the NAICS-based approach for defining a financial institution with a structure based on a state or federal licensing or regulatory requirement for conducting financial activities. Collection agencies and pawn shops a not included as financial institutions, but as nonfinancial businesses. The changes are estimated to reduce MBT-Financial collections by \$1,801,800 in FY 2006 and \$2,047,500 in FY 2007 and increase MBT-Nonfinancial collections by \$584,168 in FY 2006 and \$621,237 in FY 2007. Net effect is a reduction in total MBT collections of \$1,217,632 in FY 2006 and \$1,426,263 in FY 2007.
-06]	S.B. 523 (2005 Session) reduces the MBT-Nonfinancial institutions tax rate from 0.65% to 0.63% from July 1, 2005 to June 30, 2007. Estimated to reduce collections by \$6,978,000 in FY 2006 and \$7,450,000 in FY 2007.
-06]	S.B. 3 (22nd S.S.) provides an exemption for the first branch bank operated by a bank in each county, replacing the previous exemption for one branch bank only. Estimated to reduce collections by \$441,000 in FY 2006 and FY 2007.
06]	S.B. 390 (2005 Session) increases the collection allowance provided to Clark County and Washoe County from 0.2% to 1.0%, effective July 1, 2005, which makes the collection allowance 1.0% in all 17 counties. Estimated to reduce collections by \$1,056,292 in FY 2006 and \$1,022,504 in FY 2007.
06]	S.B. 4 (22nd S.S.) allocates \$7,600,000 of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2006 and FY 2007.
2008	
-08]	Per the June 30, 2007, sunset provision of S.B. 357 (2005 Session), the \$2 per slot machine per quarter allocated from the quarterly license fee imposed on restricted and nonrestricted slot machines to the Account to Support Programs for the Prevention and Treatment of Problem Gambling ceases and the full amount collected from the quarterly slot fees remains in the General Fund.
-08]	Per the A.B. 554 (2005 Session), race events that are part of the National Association of Stock Car Auto Racing (NASCAR) Nextel Cup series and all races associated with such an event are exempt from the LET, effective July 1, 2007.
-08]	Per the sunset provision of S.B. 523 (2005 Session), the MBT-Nonfinancial institutions tax rate increases to 0.65% from 0.63%, effective July 1, 2007.
1-08]	S.B. 165 (2005 Session) requires the State General Fund portion of the petroleum inspection fees imposed pursuant to NRS 590.120 to be deposited into a separate account for use by the Department of Agriculture, effective July 1, 2007.

AGENDA ITEM X - EF MAY 2013 FORECAST ADJUSTED FOR 2013 SESSION

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

FY 2009	
[1A-09]	S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes to the State from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the change will generate \$1,087,145 for the State 2% Sales Tax.
[1B-09]	S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the General Fund commission of 0.75% retained by the state for collecting and distributing the LSST, BCCRT, SCCRT, and Local Option taxes (LOPT) will generate the following additional General Fund revenue: LSST - \$8,859; BCCRT - \$1,968; SCCRT - \$6,893; and LOPT - \$4,275.
[2-09]	S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting cigarette taxes, liquor taxes, and other tobacco taxes to the state from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated to generate the following additional General Fund revenue: Cigarette Tax - \$125,955, Liquor Tax - \$50,412, and Other Tobacco Tax - \$11,209.
[3-09]	S.B. 2 (25th S.S.) requires the advance payment on the Net Proceeds of Minerals Tax in FY 2009 based upon estimated net proceeds for the current calendar year. The provisions of S.B. 2 also apply to FY 2010 and FY 2011, but the Net Proceeds of Minerals Tax reverts back to the former method (based on previous calendar year) of taxing net proceeds on July 1, 2011. Based on S.B. 2, the Economic Forum's December 1 estimates for Net Proceeds of Minerals Tax for FY 2010 will be collected in FY 2009 and FY 2011. Thus, S.B. 2 is estimated to increase FY 2009 Net Proceeds of Minerals Tax collections by \$28,000,000 and decrease FY 2010 collections by \$1,500,000 (\$26,500,000 - \$28,000,000). There is no revenue impact on FY 2011 as the Net Proceeds of Minerals Tax is estimated to remain at \$26,500,000 in FY 2011.
[4-09]	S.B. 2 (25th S.S.) requires that 1% of the 4% recovery surcharge retained by short-term car rental companies as reimbursement for costs of vehicles licensing fees and taxes to be deposited in the State General Fund effective January 1, 2009, and ending June 30, 2009. During the six months that the transfer of 1% of the 4% recovery surcharge to the General Fund is effective in FY 2009, it is estimated that it will generate additional General Fund revenue of \$1,779,910.
[5-09] FY 2010	A.B. 549 redirects \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2009.
May 1, 2	Revenue amounts listed in the footnotes for FY 2010 based on legislative actions during the 2009 Session were prepared by the Fiscal Analysis Division using the Economic Forum's forecasts for FY 2010 and FY 2011 produced at its 001, meeting. For those revenues for which revised forecasts were produced during January 2010, the effect of the legislative adjustment is included into the revised forecasts for the major General Fund revenue forecasts approved by 10 miles forum at its January 22, 2010, meeting, and the consensus General Fund revenue forecasts for minor revenue sources prepared by the Fiscal Analysis Division and the Budget Division.
[1-10]	A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009. A.B. 552 also increased the General Fund commission retained by the Department of Taxation for collecting and distributing the sales and use taxes generated by the BCCRT, SCCRT, and local option taxes (did not apply to the LSST) from 0.75% to 1.75%, effective July 1, 2009. Collectively, these changes are estimated to generate an additional \$16,031,800 in FY 2010 and \$16,679,000 in FY 2011. [FY 2010 - State 2%: \$2,007,000 (TCA); LSST: \$1,037,700 (TCA); BCCRT: \$1,946,000 (GFC) + \$3,700 (TCA); SCCRT: \$6,806,700 (GFC) + \$12,800 (TCA); LOPT: \$4,210,000 (GFC) + \$7,900 (TCA) and FY 2011 - State 2%: \$2,049,700 (TCA); BCCRT: \$2,028,000 (GFC) + \$3,800 (TCA); SCCRT: \$7,093,600 (GFC) + \$13,300 (TCA); LOPT: \$4,400,900 (GFC) + \$8,300 (TCA) where GFC represents amount due to General Fund Commission rate change and TCA represents amount due to Taxpayer Collection Allowance change.]
[2-10]	S.B. 429 changed the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) by creating a two-tiered tax rate in lieu of the single rate of 0.63%, effective July 1, 2009. Under S.B. 429, a nonfinancial business pays a tax rate of 0.5% on all taxable wages (gross wages less allowable health care expenses) up to \$62,500 per quarter, and a rate of 1.17% on taxable wages exceeding \$62,500 per quarter. Estimated to generate an additional \$173,330,000 in FY 2010 and \$172,393,400 in FY 2011. The change to the MBT-General Business sunsets effective June 30, 2011.
[3-10] [4-10]	A.B. 552 lowered the collection allowance provided to a taxpayer for collecting & remitting cigarette taxes from 0.5% to 0.25%, effective July 1, 2009. This change is estimated to generate an additional \$236,200 in FY 2010 and \$237,300 in FY 2011. Initiative Petition 1 (IP1) approved by the 2009 Legislature and allowed to become law by the Governor imposes up to an additional 3% room tax in Clark and Washoe counties but not to exceed a total combined rate of 13% in any area of each county, effective July 1, 2009. Under IP1, the revenue from the room tax is deposited in the State General Fund for FY 2010 and FY 2011 and is dedicated to K-12 education beginning in FY 2012.
[5-10]	S.B. 429 increases the depreciation rates for autos and trucks by 10% in the schedules used to determine the value of a vehicle for the purposes of calculating the Governmental Services Tax (GST) due, effective September 1, 2009. The portion of the GST generated from the depreciation schedule change is allocated to the State General Fund, which is estimated to generate \$42,842,800 in FY 2010 and \$51,411,300 in FY 2011. Under S.B. 429, additional revenue generated from the GST is deposited in the General Fund until FY 2013 and then deposited in the State Highway Fund beginning in FY 2014.
[6-10]	S.B. 429 increases the Business License Fee (BLF) by \$100 to \$200 for initial and annual renewals, effective July 1, 2009. Effective October 1, 2009, A.B. 146 transfers the BLF to the Secretary of State from the Department of Taxation as part of the business portal program and requires all entities filing with the Secretary of State under Title 7 to pay the initial and annual renewal \$200 BLF. It is estimated to generate an additional \$38,254,800 in FY 2010 and \$44,802,600 in FY 2011. Under S.B. 429, the \$100 increase in the BLF sunsets effective June 30, 2011.
[7-10] [8-10] [9-10] [10-10]	A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting liquor taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$100,400 in FY 2010 and \$102,800 in FY 2011. A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting other tobacco taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$23,560 in FY 2010 and \$24,270 in FY 2011. Effective July 1, 2009, S.B. 53 requires fees collected for expedite services provided by the Secretary of State to business entities to be deposited in the State General Fund. Estimated to generate \$2,272,569 in FY 2010 and \$1,818,056 in FY 2011. Effective October 1, 2009, S.B. 234 increases the state rate imposed on the short-term rental of a vehicle from 6.0% to 10.0% with the proceeds equivalent to 9.0% deposited in the General Fund and 1.0% deposited in the Highway Fund (maintains provisions of A.B. 595 from the 2007 Sesion). S.B. 234 eliminates the 4.0% recovery surcharge and allows short-term car rental companies to impose a surcharge to recover their vehicle licensing and registration costs. Estimated to generate an additional \$9,883,900 in FY 2010 and \$13,565,000 in FY 2011.
[11-10] [12-10] [13-10]	A.B. 480 increases various fees collected by the State Engineer for examining and filing applications and issuing and recording permits, effective July 1, 2009. Estimated to generate an additional \$900,000 in FY 2010 and FY 2011. A.B. 562 redirects \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 4-cents worth of property tax generated from their operating rate to the State General Fund in FY 2010 and FY 2011.
	\$32,446,600 in FY 2011. (Clark County: \$30,380,500 - FY 2010 and \$27,329,100 - FY 2011) (Washoe County: \$5,630,300 - FY 2010 and \$5,117,500 - FY 2011)
[14-10]	A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 3.8 cents in FY 2010 and 3.2 cents in FY 2011 worth of property tax generated from the capital rate imposed pursuant to NRS 354.59815 to the State General Fund in FY 2010 and FY 2010 and FY 2010 and FY 2010.] (Clark County: \$28,861,500 - FY 2010 and \$21,863,300 - FY 2011) (Washoe County: \$5,348,800 - FY 2010 and \$4,094,000 - FY 2011)
[15-10]	S.B. 431 requires a portion of the revenue generated from the state 3/8 of 1% room tax revenue provided to the Nevada Commission on Tourism to be allocated to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$2,334,563 in FY 2010 and \$3,265,434 in FY 2011.
[16-10] [17-10] [18-10]	A.B. 531 requires the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund, effective July 1, 2009. Estimated to generate \$4,763,532 in FY 2010 and \$6,133,023 in FY 2011. S.B. 431 requires the transfer of the estimated residual amount of revenue generated from Insurance Verification Fees to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$7,000,000 in FY 2010 and \$6,000,000 in FY 2011.

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

FY 2010 - Continued: Notes 19 to 30 represent legislative actions approved during the 26th Special Session in February 2010.

- [19-10] Based on information provided to the Fiscal Analysis Division regarding the amount of net proceeds that would be reported to the Department of Taxation on March 1, 2010, pursuant to NRS 362.115 for calendar year 2009 for FY 2010 and information on estimated mining operations for calendar year 2010 and 2011, the Fiscal Analysis Division produced a revised estimate for FY 2010 and FY 2011 for Net Proceeds of Minerals Tax of \$71,700,000 and \$62,100,000, respectively. These revised estimates were \$31,700,000 and \$27,100,000 higher than the consensus forecast prepared by the Budget Division/Fiscal Analysis Division on February 1, 2010, of \$40,000,000 for FY 2010 and \$35,000,000 for FY 2011.
- [20-10] Section 47 of A.B. 6 (26th S.S.) creates a new annual Mining Claims Fee based on a progressive graduated fee per mining claim associated with the total number of mining claims held by an enity in Nevada. This new Mining Claims Fee is estimated to generate \$25,700,000 in FY 2011 only as the fee is scheduled to sunset effective June 30, 2011.
- [21-10] The Division of Insurance of the Department of Business and Industry is required to implement a program to perform desk audits of tax returns submitted by insurance companies when filing for the Insurance Premium Tax. This program is estimated to generate an additional \$10,000,000 in Insurance Premium Tax collections in FY 2011.
- [22-10] Section 64 of A.B. 6 (26th S.S.) requires the Department of Taxation to conduct a tax amnesty program from July 1, 2010, to September 30, 2010, for all taxes that are required to be reported and paid to the Department. It is estimated that the tax amnesty program will generate \$10,000,000 in FY 2011 from all the different applicable taxes, but an estimate of additional revenue expected from each individual revenue source was not prepared.
- [23-10] A.B. 6 (26th S.S.) increased various fees authorized or imposed in NRS associated with activities of the Secretary of State's Office related to securities, commercial recordings, & UCC filing requirements as well as changed the allocation of the portion to the State General Fund for fees associated with notary training and domestic partnerships. The changes were estimated to generate the following amounts in FY 2010 and FY 2011: UCC: \$155,200 FY 2010 and \$465,600 FY 2011; Commercial Recordings: \$354,342 FY 2010 and \$1,063,027 FY 2011; Notary Fees: \$0 FY 2010 and \$153,600 FY 2011; Securities: \$855,314 FY 2010 and \$4,860,193 FY 2011; and Domestic Partnerships: \$0 FY 2010 and \$50,000 FY 2011.
- [24-10] Section 45 of A.B. 6 (26th S.S.) increases the license fee from 4% to 6% on the gross receipts from admission fees to a live contest or exhibition of unarmed combat, effective July 1, 2010. This fee increase is estimated to generate \$1,250,000 in additional revenue for FY 2011.
- [25-10] A.B. 6 (26th S.S.) requires the current fees specified in NRS 440.700 associated with birth and death certificates to continue to be collected by the State Registrar until the State Registrar establishes new higher fees through regulation. The higher fees imposed through regulation are expected to be effective July 1, 2010, and are estimated to generate an additional \$368,511 in revenue for FY 2011.
- [26-10] Section 31 of A.B. 6 (26th S.S.) imposes a new fee of \$150 per notice of default or election to sell with the proceeds deposited in the State General Fund, effective April 1, 2010. This new notice of default fee is estimated to generate additional General Fund revenue of \$2,760,000 in FY 2010 and \$11,040,000 in FY 2011.
- [27-10] Section 36 of A.B. 6 (26th S.S.) requires the Legislative Commission to transfer the first \$100,000 in revenue collected from lobbyist registration fees imposed pursuant to NRS 218H.500 to the State General Fund. The \$100,000 transfer to the General Fund is for FY 2011 only as the provisions sunset on June 30, 2011.
- [28-10] Section 34 of A.B. 6 (26th S.S.) increases the administrative assessment amount associated with misdemeanor violation fines by \$5 effective upon passage and approval of A.B. 6 (March 12, 2010). The proceeds from the additional \$5 administrative assessment as part of the sentence for a violation of a misdemeanor are deposited in the State General Fund and is estimated to generate an additional \$192,544 in FY 2010 and \$2,310,530 in FY 2011.
- [29-10] Based on information provided by the Treasurer's Office, the Fiscal Analysis Division revised the estimate for unclaimed property collections to be deposited in the State General Fund to \$52,000,000 in FY 2010 and \$58,081,000 in FY 2011. This revised forecast for unclaimed property proceeds yields an additional \$4,018,000 in FY 2010 and \$15,000,000 in FY 2011 above the February 1, 2010, consensus forecast of \$47,919,000 for FY 2010 and \$43,081,000 for FY 2011 prepared by the Budget Division/Fiscal Division based on information provided by the Treasurer's Office.
- [30-10] Section 1 of A.B. 3 (26th S.S.) redirects the full \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. A.B. 562 (75th Session) redirected \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. The net effect of the provisions of A.B 3 is an additional \$3,800,000 in General Fund revenue in FY 2010 and FY 2011 from unclaimed property proceeds.

FY 2011: Represents legislative actions approved during the 2011 Legislative Session.

[1-11] The Treasurer's Office provided the Budget Division of the Department of Administration and the Fiscal Analysis Division of the Legislative Counsel Bureau with information on additional unclaimed property for FY 2011, based on more complete information that became available after the Economic Forum May 2, 2011, meeting on actual unclaimed property remitted to the Treasurer's Office. Treasurer's Office estimated an additional \$13,630,561 for FY 2011.

FY 2012: Represents legislative actions approved during the 2011 Legislative Session.

- [1-12] S.B. 493 clarifies and eliminates certain deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) Tax liability. All of the deduction changes are effective beginning with the NPM tax payments due in FY 2012 based on calendar year 2012 mining activity and are permanent, except for the elimination of the deduction for health and industrial insurance expenses, which are effective for FY 2012 and FY 2013 only. Deduction changes are estimated to generate \$11,919,643 in additional revenue in both FY 2012 and FY 2013.
- [2-12] A.B. 561 extends the June 30, 2011, sunset (approved in S.B. 429 (2009)) to June 30, 2013, on the Net Proceeds of Minerals Tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year. The two-year extension of the sunset is estimated to yield \$69,000,000 in FY 2012 only as tax payments are required in FY 2013 with or without the extension of the sunset.
- [3-12] S.B 493 repeals the Mining Claims Fee, approved in A.B. 6 (26th Special Session), requiring payment of the fee in FY 2011 only with the June 30, 2011, sunset. S.B. 493 establishes provisions for entities that paid the Mining Claims Fee to apply to the Department of Taxation for a credit against their Modified Business Tax (MBT) liability or for a refund. No estimate of the impact in FY 2012 and FY 2013 from Mining Claims Fee credits was prepared so no adjustment was made to the Economic Forum May 2, 2011 forecast for MBT Nonfinancial tax collections.
- [4-12] Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in A.B. 561 from June 30, 2011, to June 30, 2013, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,052,720 in FY 2012 and \$1,084,301 in FY 2013.
- [5-12] A.B. 500 reduces the portion of the quarterly licensing fees imposed on restricted and non-restricted slot machines from \$2 to \$1 per slot machine that is dedicated to the Account to Support Programs for the Prevention and Treatment of Problem Gambling. The other \$1 is deposited in the State General Fund in FY 2012 and FY 2013, due to the June 30, 2013, sunset in A.B. 500. Estimated to generate \$682,982 in FY 2012 and \$692,929 in FY 2013 from non-restricted slot machines and \$75,970 in FY 2012 and \$77,175 in FY 2013 from restricted slot machines.
- [6-12] A.B. 561 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2012 and FY 2013 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$62,500 per quarter and taxable wages exceeding \$62,500 per quarter are taxed at 1.17%, effective July 1, 2011. These provisions for the MBT-General Business sunset effective June 30, 2013, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$117,981,497 in FY 2012 and \$119,161,117 in FY 2013.
- [7-12] A.B. 561 extends the sunset from June 30, 2011, (approved in S.B. 429 (2009 Session)) to June 30, 2013, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$29,949,000 in FY 2012 and \$30,100,000 in FY 2013.
- [8-12] A.B. 561 requires the 1% portion of the 10% Short-term Car Rental Tax, currently dedicated to the State Highway Fund based on A.B. 595 (2007 Session), to be deposited in the State General Fund along with the other 9%. This change is effective July 1, 2011, and is permanent. Estimated to generate \$4,402,222 in FY 2012 and \$4,457,778 in FY 2013.

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

FY 2012 ((continued)
[9-12]	The Legislature approved funding for the State Treasurer's Office to use a subscription rating service to allow for more effective investment in corporate securities, which is anticipated to generate additional interest income from the Treasurer's Office investment of the State General Fund. [Estimated to generate \$105,313 in FY 2012 and \$244,750 in FY 2013.]
[10-12]	S.B. 503 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2012 and FY 2013. S.B. 503 specifies that the amount transferred shall not exceed \$20,894,228 from commissions and \$4,672,213 from penalties in both FY 2012 and FY 2013.
[11-12]	A.B. 219 requires 75 percent of the value of expired slot machine wagering vouchers retained by nonrestricted gaming licensees to be remitted to the Gaming Commission for deposit in the State General Fund on a quarterly basis. Based on the expiration period of 180 days for slot machine wagering vouchers and the effective date of July 1, 2011, only one quarterly payment will be made in FY 2012 with four quarterly payments made in FY 2013 and going forward. Estimated to generate \$3,332,750 in FY 2012 and \$13,331,000 in FY 2013.
[12-12]	A.B. 529 requires transfer of \$19,112,621 in FY 2012 and \$19,218,718 in FY 2013 from the Supplemental Account for Medical Assistance to Indigent Persons in the Fund for Hospital Care to Indigent Persons to the State General Fund. A.B. 531 (2009 Session) requires the deposit of the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund.
[13-12] [14-12]	S.B. 136 reduces the period from 3 to 2 years after which certain types of unclaimed property is presumed to be abandoned if the holder of the property reported holding more than \$10 million in property presumed to be abandoned for the most recent report filed with the Treasurer's Office. Based on the Treasurer's Office analysis of the entities subject to this change, it was estimated that there would be net gain in unclaimed property receipts in FY 2012 of \$30,594,750, but a net loss in FY 2013 of \$33,669,923.
FY 2014:	Represents legislative actions approved during the 2013 Legislative Session.
[1-14]	S.B. 475 extends the June 30, 2013, sunset (approved in A.B. 561 (2011)) to June 30, 2015, on the Net Proceeds of Minerals Tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year. The two-year extension of the sunset is estimated to yield \$88,295,000 in FY 2014 as tax payments are required in FY 2015 with or without the extension of the sunset. The extension of the sunset is also estimated to generate an additional \$2,936,000 in FY 2015 as the difference between Economic Forum forecast for FY 2015, based on elimination of the sunset, and the estimate based on the extension of the sunset approved in S.B. 475.
[2-14]	S.B. 475 extends the June 30, 2013, sunset (approved in S.B. 493 (2011)) to June 30, 2015, that eliminates health and industrial insurance deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) tax liability. These deduction changes are effective for the NPM tax payments due in FY 2014 and FY 2015. The health and industrial insurance deduction changes are estimated to generate \$7,393,000 in additional revenue in FY 2014 and \$9,741,000 in FY 2015.
[3-14]	Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in S.B. 475 from June 30, 2013, to June 30, 2015, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,226,600 in FY 2014 and \$1,294,100 in FY 2015.
[4-14]	S.B. 475 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2014 and FY 2015 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$85,000 per quarter and taxable wages exceeding \$85,000 per quarter are taxed at 1.17%, effective July 1, 2013. The taxable wages exemption threshold was \$62,500 per quarter for FY 2012 and FY 2013, based on A.B. 561 (2011). These provisions in S.B. 475 for the MBT-General Business sunset effective June 30, 2015, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$113,501,000 in FY 2014 and \$120,572,000 in FY 2015.
[5-14]	A.B. 491 requires the portion of the Governmental Services Tax (GST) generated from the 10% depreciation schedule change, approved in S.B. 429 (2009), to continue to be allocated to the State General Fund for FY 2014 and FY 2015, instead of the State Highway Fund as approved in S.B. 429 (2009). Under A.B. 491, the additional revenue generated from the GST depreciation schedule change is required to be deposited in the State Highway Fund beginning in FY 2016. The GST depreciation schedule change is required to be deposited in the State Highway Fund beginning in FY 2016. The GST depreciation schedule change is estimated to generate \$64,224,000 in FY 2014 and \$65,134,000 in FY 2015.
[6-14]	S.B. 475 extends the sunset from June 30, 2013, (approved in A.B. 561 (2011)) to June 30, 2015, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$31,273,000 in FY 2014 and \$31,587,000 in FY 2015.
[7-14]	S.B. 470 increases certain existing fees and imposes a new fee collected by the Commission on Postsecondary Education from certain private postsecondary educational institutions. The fee changes are estimated to generate an additional \$86,675 in FY 2014 and \$80,700 in FY 2015.
[8-14]	A.B. 449 requires revenue from fees for vital statistics collected by the Health Division of the Department of Health and Human Services to be retained by the division and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$1,027,500 in FY 2014 and \$1,007,300 in FY 2015.
[9-14]	S.B. 468 increases various fees and requires the revenue from the fees collected by the State Water Engineer of the Department of Conservation and Natural Resources (DCNR) to be deposited in the Water Distribution Revolving Account for use by the Division of Water Resources of DCNR and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$2,600,000 in FY 2014 and FY 2015.
[10-14]	A.B. 491 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2015 only. A.B. 491 specifies that the amount transferred shall not exceed \$20,813,716 from commissions and \$4,097,964 from penalties in FY 2015.
[11-14]	Estimated portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund (pursuant to subsection 9 of NRS 176.059), based on the legislatively approved budget for the Court Administrative Assessment Fee revenues (pursuant to subsection 8 of NRS 176.059).
[12-14]	Adjustment to the Statewide Cost Allocation amount included in the Legislature Approves budget after the May 1, 2013, approval of the General Fund revenue forecast by the Economic Forum.

ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

BASED ON MEASORES AFFROVED BT TH					,		NS I
DESCRIPTION	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	2013-2015 BIENNIUM*
Economic Forum May 1, 2013, Forecast <u>Without</u> Measures Approved by the 2013 Legislature	\$3,086,745,344	0.2%	\$2,818,522,472	-8.7%	\$3,035,822,473	7.7%	\$5,854,344,945
TAXES NET PROCEEDS OF MINERALS TAX - PREPAYMENT (S.B. 475)			\$88,295,000		\$2,936,000		\$91,231,000
S.B. 475 extends the June 30, 2013, sunset (approved in A.B. 561 (2011 Session)) to June 30, 2015, on the Net Proceeds of Minerals (NPM) tax. This extends the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year in the next fiscal year. The two-year extension of the sunset yields NPM tax in FY 2014 as tax payments are required in FY 2015 with or without the extension of the sunset. Additional revenue is estimated for FY 2015 as the difference between the Economic Forum forecast, based on elimination of the sunset, and the estimate for FY 2015, based on the extension of the sunset. (This item was included in the Governor's Executive Budget.)							
NET PROCEEDS OF MINERALS TAX - HEALTH AND INSURANCE DEDUCTION (S.B. 475)			\$7,393,000		\$9,741,000		\$17,134,000
S.B. 475 extends the June 30, 2013, sunset (approved in S.B. 493 (2011)) to June 30, 2015, that eliminates health and industrial insurance deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) tax liability. (This item was included in the Governor's Executive Budget.)							
BUSINESS LICENSE FEES (S.B. 475)			\$31,273,000		\$31,587,000		\$62,860,000
S.B. 475 extends the sunset from June 30, 2013, (approved in A.B. 561 (2011 Session)) to June 30, 2015, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal.							
MODIFIED BUSINESS TAX - NON-FINANCIAL INSTITUTIONS (S.B. 475)			\$113,501,000		\$120,572,000		\$234,073,000
S.B. 475 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2014 and FY 2015 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$85,000 per quarter and taxable wages exceeding \$85,000 per quarter are taxed at 1.17%, effective July 1, 2013. The taxable wages exemption threshold was \$62,500 per quarter for FY 2012 and FY 2013, based on A.B. 561 (2011). These provisions in S.B. 475 for the MBT-General Business sunset effective June 30, 2015, at which time the tax rate will be 0.63% on all taxable wages per quarter. (This item was included in the Governor's Executive Budget.)							
SALES AND USE TAX - GENERAL FUND COMMISSIONS (S.B. 475)			\$1,226,600		\$1,294,100		\$2,520,700
Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in S.B. 475 from June 30, 2013, to June 30, 2015 generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. GOVERMENTAL SERVICES TAX - GST (A.B. 491)			\$64,224,000		\$65,134,000		\$129,358,000
A.B. 491 requires the portion of the Governmental Services Tax (GST) generated from the 10% depreciation schedule change, approved in S.B. 429 (2009), to continue to be allocated to the State General Fund for FY 2014 and FY 2015, instead of the State Highway Fund as approved in S.B. 429 (2009). Under A.B. 491, the additional revenue generated from the GST depreciation schedule change is required to be deposited in the State Highway Fund beginning in FY 2016. (This item was included in the Governor's Executive Budget.)							
NET IMPACT - TOTAL TAXES			<u>\$305,912,600</u>		<u>\$231,264,100</u>		<u>\$537,176,700</u>

ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS								
DESCRIPTION	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	2013-2015 BIENNIUM*		
LICENSES									
PRIVATE SCHOOL LICENSE FEES (S.B. 470)			\$86,675		\$80,700		\$167,375		
S.B. 470 increases certain existing fees and imposes a new fee collected by the Commission on Postsecondary Education from certain private postsecondary educational institutions. (This item was included in the Governor's Executive Budget.)									
NET IMPACT - LICENSES			<u>\$86,675</u>		<u>\$80,700</u>		<u>\$167,375</u>		
FEES AND FINES									
VITAL STATISTICS FEES (A.B. 449)			(\$1,027,500)		(\$1,007,300)		(\$2,034,800)		
 A.B. 449 requires revenue from fees for vital statistics collected by the Health Division of the Department of Health and Human Services to be retained by the division and not deposited in the State General Fund, beginning in FY 2014. (This item was included in the Governor's Executive Budget.) STATE ENGINEER FEES (S.B. 468) 			(\$2,600,000)		(\$2,600,000)		(\$5,200,000)		
S.B. 468 increases various fees and requires the revenue from the fees collected by the State Water Engineer of the Department of Conservation and Natural Resources (DCNR) to be deposited in the Water Distribution Revolving Account for use by the Division of Water Resources of DCNR and not deposited in the State General Fund, beginning in FY 2014. (This item was included in the Governor's Executive Budget.)									
NET IMPACT - FEES AND FINES			<u>(\$3,627,500)</u>		<u>(\$3,607,300)</u>		<u>(\$7,234,800)</u>		
OTHER REVENUE									
GST COMMISSIONS AND PENALTIES COLLECTED BY THE DMV (A.B. 491)					\$24,911,680		\$24,911,680		
A.B. 491 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2015 only. A.B. 491 specifies that the amount transferred shall not exceed \$20,813,716 from commissions and \$4,097,964 from penalties in FY 2015. (This item was included in the Governor's Executive Budget.)									
COURT ADMINISTRATIVE ASSESSMENTS			\$2,621,200		\$2,759,200		\$5,380,400		
Estimated portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund (pursuant to subsection 9 of NRS 176.059), based on the legislatively approved budget for the Court Administrative Assessment Fee revenues (pursuant to subsection 8 of NRS 176.059). (This item was included in the Governor's Executive Budget.)									
COST RECOVERY PLAN			\$2,122,819		\$1,024,915		\$3,147,734		
Adjustment to the Statewide Cost Allocation amount included in the Legislature Approves budget after the May 1, 2013, approval of the General Fund revenue forecast by the Economic Forum. NET IMPACT - OTHER REVENUE			\$4,744,019		<u>\$28,695,795</u>		<u>\$33,439,814</u>		
			····						
NET IMPACT - TOTAL GENERAL FUND			<u>\$307,115,794</u>		<u>\$256,433,295</u>		<u>\$563,549,089</u>		
ECONOMIC FORUM MAY 1, 2013, FORECAST AFTER ADJUSTMENTS BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE	<u>\$3,086,745,34</u>	<u>4 0.9%</u>	<u>\$3,125,638,266</u>	<u>1.3%</u>	<u>\$3,292,255,768</u>	<u>5.3%</u>	<u>\$6,417,894,034</u>		

* The amounts shown in the 2013-2015 Biennium column represent the sum of the FY 2014 and FY 2015 amounts and do not include any amounts shown for FY 2013.

ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR THE 2013-15 BIENNIUM ADJUSTMENTS TO THE DISTRIBUTIVE SCHOOL ACCOUNT (DSA) FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

		ESTIMATE	D REVENUE IM	PACT FR	OM LEGISLATIV	E ACTION	S
DESCRIPTION	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	2013-2015 BIENNIUM*
STATE 3% ROOM TAX- I.P. 1 (S.B. 522) S.B. 522 requires the proceeds generated from the State 3% Room Tax deposited in the State Supplemental School Support Fund, pursuant to I.P. 1 (2009 Session), to be transferred to the Distributive School Account (DSA) for FY 2014 and FY 2015. The transfer of the room tax proceeds to the DSA provides a State General Fund offset in FY 2014 and FY 2015. Beginning in FY 2016, the proceeds from the State 3% Room Tax will remain in the State Supplemental School Support Fund and will be used to provide funding for K-12 education as intended under I.P. 1.			\$131,932,800		\$136,653,300		\$268,586,100
LOCAL SCHOOL SUPPORT TAX (S.B. 475) S.B. 475 extends the sunset on the 0.35% increase in the Local School Support Tax (LSST) rate from 2.25% to 2.60%, approved in A.B. 561 (2011 Session), from June 30, 2013, to June 30, 2015. The proceeds from the LSST provide revenue for K-12 education and provide a State General Fund offset for FY 2014 and FY 2015 through the Nevada Plan funding mechanism.			\$162,317,200		\$171,244,600		\$333,561,800
NET PROCEEDS OF MINERALS TAX (S.B. 475) - PREPAYMENT The extension of the prepayment sunset for the Net Proceeds of Minerals (NPM) tax in S.B. 475, discussed in the General Fund revenue table, yields revenue for those school districts with mining activity in FY 2015. The extension of the prepayment sunset actually requires a NPM tax payment for FY 2014, but the NPM tax revenue budgeted by the school districts each fiscal year is based on NPM tax paid in the prior fiscal year. The amount represents the estimate of the additional NPM revenue that is considered as local funds available under the Nevada Plan funding formula for K-12 education					\$28,175,600		\$28,175,600
and provides a State General Fund offset. NET PROCEEDS OF MINERALS TAX (S.B. 475) - HEALTH & INDUSTRIAL INSURANCE DEDUCTION The changes to health and industrial insurance deductions for the Net Proceeds of Minerals (NPM) Tax in S.B. 475, discussed in the General Fund revenue table, also generate additional NPM revenue for those school districts with mining activity. The amount represents the estimate of the additional NPM revenue that is considered as local funds available under the Nevada Plan funding formula for K-12 education and provides a State General Fund offset.					\$2,852,800		\$2,852,800
NET IMPACT - DSA			<u>\$294,250,000</u>		<u>\$338,926,300</u>		<u>\$633,176,300</u>

GENERAL FUND AND DISTRIBUTIVE SCHOOL ACCOUNT (DSA) ADJUSTMENTS TO THE GENERAL FUND AND DSA FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS									
DESCRIPTION	FY 2013	%	FY 2014	%	FY 2015	%	2013-2015			
	112010	Change		Change	11 2010	Change	BIENNIUM*			
GENERAL FUND			\$307,115,794		\$256,433,295		\$563,549,089			
DISTRIBUTIVE SCHOOL ACCOUNT (DSA)			\$294,250,000		\$338,926,300		\$633,176,300			
NET IMPACT - GENERAL FUND AND DSA			<u>\$601,365,794</u>		<u>\$595,359,595</u>		<u>\$1,196,725,389</u>			

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The amounts shown in the 2013-2015 Biennium column represent the sum of the FY 2014 and FY 2015 amounts and do not include any amounts shown for FY 2013.

AGENDA ITEM X - 2013 SESSION ADJUSTMENTS TO THE GENERAL FUND AND DISTRIBUTIVE SCHOOL ACCOUNT (DSA)

Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013

Actual and Forecast Collections are in Millions of Dollars

	FY 2013 - A	ctual Reven	ue Compa	ared to Econor	nic Forum I	Forecast: I	December 1, 2	010; May 2,	2011; Nov	vember 30, 2012; and May 1, 2013					
	Decembe	r 1, 2010 For	ecast	May 2,	2011 Forec	ast	November	30, 2012 Fo	recast	May 1, 2013 Forecast					
ACTUAL versus FORECAST	2-Year	Ahead Fored	ast	2-Year A	head Fore	cast	Current	t Year Forec	ast	Current Year Forecast					
		\$	%		\$	%		\$	%		\$	%			
	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff			
MAJOR GENERAL FUND REVENUE SOURCES										1					
Sales and Use Tax-Actual	\$888.659			\$888.659			\$888.659			\$888.659					
Economic Forum-Forecast	\$791.769	\$96.890	10.90%	\$826.134	\$62.525	7.04%	\$891.445	-\$2.786	-0.31%	\$885.653	\$3.006	0.34%			
Agency-Forecast	\$791.769	\$96.890	10.90%	\$816.848	\$71.811	8.08%	\$869.085	\$19.574	2.20%	\$876.286	\$12.373	1.39%			
Fiscal Division-Forecast	\$796.050	\$92.609	10.42%	\$842.562	\$46.097	5.19%	\$891.445	-\$2.786	-0.31%	\$890.005	-\$1.346	-0.15%			
Budget Division-Forecast	\$794.300	\$94.359	10.62%	\$846.300	\$42.359	4.77%	\$883.490	\$5.169	0.58%	\$885.653	\$3.006	0.34%			
Global Insight/Moody's-Forecast	\$906.280	-\$17.621	-1.98%	\$911.780	-\$23.121	-2.60%	\$893.950	-\$5.291	-0.60%	\$883.400	\$5.259	0.59%			
Percentage Fees Tax-Actual	\$678.852			\$678.852			\$678.852			\$678.852					
Economic Forum-Forecast	\$702.158	-\$23.306	-3.43%	\$683.386	-\$4.534	-0.67%	\$672.442	\$6.410	0.94%	\$672.442	\$6.410	0.94%			
Agency-Forecast	\$733.212	-\$54.360	-8.01%	\$712.572	-\$33.720	-4.97%	\$672.442	\$6.410	0.94%	\$672.861	\$5.991	0.88%			
Fiscal Division-Forecast	\$702.158	-\$23.306	-3.43%	\$694.012	-\$15.160	-2.23%	\$674.408	\$4.444	0.65%	\$670.340	\$8.512	1.25%			
Budget Division-Forecast	\$669.400	\$9.452	1.39%	\$669.300	\$9.552	1.41%	\$668.821	\$10.031	1.48%	\$676.002	\$2.850	0.42%			
Global Insight/Moody's-Forecast	\$795.430	-\$116.578	-17.17%	\$755.300	-\$76.448	-11.26%	\$681.100	-\$2.248	-0.33%	\$671.760	\$7.092	1.04%			
Insurance Premium Tax-Actual	\$248.512			\$248.512			\$248.512			\$248.512					
Economic Forum-Forecast	\$243.300	\$5.212	2.10%	\$243.300	\$5.212	2.10%	\$240.610	\$7.902	3.18%	\$246.235	\$2.277	0.92%			
Agency-Forecast	\$241.091	\$7.421	2.99%	\$246.185	\$2.327	0.94%	\$239.545	\$8.967	3.61%	\$241.556	\$6.956	2.80%			
Fiscal Division-Forecast	\$246.141	\$2.371	0.95%	\$248.221	\$0.291	0.12%	\$243.687	\$4.825	1.94%	\$246.235	\$2.277	0.92%			
Budget Division-Forecast	\$243.300	\$5.212	2.10%	\$239.200	\$9.312	3.75%	\$240.610	\$7.902	3.18%	\$245.414	\$3.098	1.25%			
Modified Business Tax (MBT)-Actual	\$386.610			\$386.610			\$386.610			\$386.610					
Economic Forum-Forecast	\$343.854	\$42.756	11.06%	\$358.569	\$28.041	7.25%	\$380.041	\$6.569	1.70%	\$385.584	\$1.026	0.27%			
Agency-Forecast	\$361.895	\$24.715	6.39%	\$362.826	\$23.784	6.15%	\$380.935	\$5.675	1.47%	\$386.481	\$0.129	0.03%			
Fiscal Division-Forecast	\$347.866	\$38.744	10.02%	\$359.982	\$26.628	6.89%	\$380.095	\$6.515	1.69%	\$386.274	\$0.336	0.09%			
Budget Division-Forecast	\$343.854	\$42.756	11.06%	\$356.242	\$30.368	7.85%	\$374.391	\$12.219	3.16%	\$383.042	\$3.568	0.92%			
MBT Nonfinancial-Actual (1.)	\$363.242			\$363.242			\$363.242			\$363.242					
Economic Forum-Forecast	\$322.354	\$40.888	11.26%	\$338.569	\$24.673	6.79%	\$358.126	\$5.116	1.41%	\$363.319	-\$0.077	-0.02%			
Agency-Forecast	\$340.680	\$22.562	6.21%	\$341.666	\$21.576	5.94%	\$359.232	\$4.010	1.10%	\$364.691	-\$1.449	-0.40%			
Fiscal Division-Forecast	\$328.061	\$35.181	9.69%	\$340.049	\$23.193	6.39%	\$358.126	\$5.116	1.41%	\$363.319	-\$0.077	-0.02%			
Budget Division-Forecast	\$322.354	\$40.888	11.26%	\$336.242	\$27.000	7.43%	\$352.476	\$10.766	2.96%	\$360.777	\$2.465	0.68%			
MBT Financial-Actual	\$23.368			\$23.368			\$23.368			\$23.368					
Economic Forum-Forecast	\$21.500	\$1.868	7.99%	\$20.000	\$3.368	14.41%	\$21.915	\$1.453	6.22%	\$22.265	\$1.103	4.72%			
Agency-Forecast	\$21.215	\$2.153	9.21%	\$21.160	\$2.208	9.45%	\$21.703	\$1.665	7.12%	\$21.790	\$1.578	6.75%			
Fiscal Division-Forecast	\$19.805	\$3.563	15.25%	\$19.933	\$3.435	14.70%	\$21.969	\$1.399	5.99%	\$22.955	\$0.413	1.77%			
Budget Division-Forecast	\$21.500	\$1.868	7.99%	\$20.000	\$3.368	14.41%	\$21.915	\$1.453	6.22%	\$22.265	\$1.103	4.72%			

Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013

Actual and Forecast Collections are in Millions of Dollars

	FY 2013 - A	ctual Reven	ue Comp	ared to Econon	nic Forum F	orecast: I	December 1, 2	010; May 2,	<mark>2011; Nov</mark>	ember 30, 201	2; and May 1	<mark>, 2013</mark>	
	December	[.] 1, 2010 For	ecast	May 2, 2	2011 Foreca	ast	November	30, 2012 Fo	recast	May 1, 2013 Forecast			
ACTUAL versus FORECAST	2-Year	Ahead Fored	ast	2-Year A	head Fored	ast	Current	t Year Forec	ast	Current Year Forecast			
	Revenue	\$ Diff	% Diff	Revenue	\$ Diff	% Diff	Revenue	\$ Diff	% Diff	Revenue	\$ Diff	% Diff	
Live Entertainment Tax (Gaming)-Actual	\$125.710			\$125.710			\$125.710			\$125.710			
Economic Forum-Forecast	\$116.517	\$9.193	7.31%	\$121.708	\$4.002	3.18%	\$123.513	\$2.197	1.75%	\$121.576	\$4.134	3.29%	
Agency-Forecast	\$117.471	\$8.239	6.55%	\$120.481	\$5.229	4.16%	\$123.513	\$2.196	1.75%	\$122.260	\$3.450	2.74%	
Fiscal Division-Forecast	\$116.517	\$9.193	7.31%	\$121.708	\$4.002	3.18%	\$122.937	\$2.773	2.21%	\$121.576	\$4.134	3.29%	
Budget Division-Forecast	\$110.900	\$14.810	11.78%	\$124.300	\$1.410	1.12%	\$127.591	-\$1.881	-1.50%	\$119.239	\$6.471	5.15%	
Real Property Transfer Tax-Actual	\$54.990			\$54.990			\$54.990			\$54.990			
Economic Forum-Forecast	\$45.843	\$9.147	16.63%	\$52.200	\$2.790	5.07%	\$44.178	\$10.812	19.66%	\$51.702	\$3.288	5.98%	
Agency-Forecast	\$52.732	\$2.258	4.11%	\$51.754	\$3.236	5.88%	\$45.093	\$9.897	18.00%	\$49.797	\$5.192	9.44%	
Fiscal Division-Forecast	\$45.843	\$9.147	16.63%	\$54.160	\$0.830	1.51%	\$44.178	\$10.812	19.66%	\$51.702	\$3.288	5.98%	
Budget Division-Forecast	\$47.000	\$7.990	14.53%	\$52.200	\$2.790	5.07%	\$47.412	\$7.578	13.78%	\$51.421	\$3.569	6.49%	
Total: Major Revenue Sources-Actual	\$2,383.333			\$2,383.333			\$2,383.333			\$2,383.333			
Economic Forum-Forecast	\$2,243.441	\$139.892	5.87%	\$2,285.297	\$98.036	4.11%	\$2,352.229	\$31.104	1.31%	\$2,363.192	\$20.141	0.85%	
Agency-Forecast	\$2,298.170	\$85.163	3.57%	\$2,310.666	\$72.667	3.05%	\$2,330.614	\$52.719	2.21%	\$2,349.242	\$34.091	1.43%	
Fiscal Division-Forecast	\$2,254.575	\$128.758	5.40%	\$2,320.645	\$62.688	2.63%	\$2,356.750	\$26.583	1.12%	\$2,366.132	\$17.201	0.72%	
Budget Division-Forecast	\$2,208.754	\$174.579	7.32%	\$2,287.542	\$95.791	4.02%	\$2,342.315	\$41.018	1.72%	\$2,360.771	\$22.562	0.95%	
SELECT NON-MAJOR GENERAL FUND REVENU	E SOURCES												
Live Entertainment Tax (Non-Gaming)-Actual	\$11.707			\$11.707			\$11.707			\$11.707			
Economic Forum-Forecast	\$12.395	-\$0.688	-5.88%	\$11.337	\$0.370	3.16%	\$11.365	\$0.342	2.92%	\$11.388	\$0.319	2.72%	
Agency-Forecast	\$12.582	-\$0.875	-7.48%	\$12.217	-\$0.510	-4.36%	\$11.411	\$0.295	2.52%	\$11.286	\$0.420	3.59%	
Fiscal Division-Forecast	\$11.810	-\$0.103	-0.88%	\$10.456	\$1.251	10.68%	\$11.123	\$0.584	4.99%	\$11.591	\$0.116	0.99%	
Budget Division-Forecast	\$12.792	-\$1.085	-9.27%	\$12.217	-\$0.510	-4.36%	\$11.560	\$0.147	1.25%	\$11.286	\$0.421	3.59%	
Cigarette Tax-Actual	\$83.018			\$83.018			\$83.018			\$83.018			
Economic Forum-Forecast	\$82.795	\$0.223	0.27%	\$82.542	\$0.476	0.57%	\$80.527	\$2.491	3.00%	\$81.863	\$1.155	1.39%	
Agency-Forecast	\$84.292	-\$1.274	-1.54%	\$83.608	-\$0.590	-0.71%	\$75.469	\$7.548	9.09%	\$82.974	\$0.044	0.05%	
Fiscal Division-Forecast	\$83.276	-\$0.258	-0.31%	\$82.400	\$0.618	0.74%	\$80.567	\$2.451	2.95%	\$82.129	\$0.889	1.07%	
Budget Division-Forecast	\$80.816	\$2.202	2.65%	\$81.618	\$1.400	1.69%	\$80.486	\$2.532	3.05%	\$80.486	\$2.532	3.05%	

Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013

Actual and Forecast Collections are in Millions of Dollars

	FY 2013 - A	ctual Reven	ue Comp	ared to Econor	nic Forum I	Forecast: I	December 1, 2	<mark>010; May 2,</mark>	2011; Nov	vember 30, 201	2; and May	<mark>1, 2013</mark>
	December	1, 2010 For	ecast	May 2,	2011 Forec	ast	November	[•] 30, 2012 Fo	recast	May 1,	2013 Foreca	ast
ACTUAL versus FORECAST	2-Year A	head Fored	ast	2-Year A	head Fore	cast	Curren	t Year Forec	ast	Curren	t Year Foreca	ast
	Revenue	\$ Diff	% Diff	Revenue	\$ Diff	% Diff	Revenue	\$ Diff	% Diff	Revenue	\$ Diff	% Diff
Governmental Services Tax-Actual	\$63.503			\$63.503			\$63.503			\$63.503		
Economic Forum-Forecast	\$62.214	\$1.289	2.03%	\$61.054	\$2.449	3.86%	\$62.707	\$0.796	1.25%	\$63.437	\$0.066	0.10%
Agency-Forecast	\$62.214	\$1.289	2.03%	\$61.012	\$2.492	3.92%	\$62.358	\$1.145	1.80%	\$63.437	\$0.066	0.10%
Fiscal Division-Forecast	\$62.164	\$1.339	2.11%	\$62.150	\$1.353	2.13%	\$62.572	\$0.931	1.47%	\$63.465	\$0.038	0.06%
Budget Division-Forecast	\$62.214	\$1.289	2.03%	\$60.000	\$3.503	5.52%	\$63.190	\$0.313	0.49%	\$63.190	\$0.313	0.49%
Business License Fee-Actual (2.)	\$69.011			\$69.011			\$69.011			\$69.011		
Economic Forum-Forecast	\$59.044	\$9.967	14.44%	\$60.200	\$8.811	12.77%	\$67.852	\$1.159	1.68%	\$68.367	\$0.644	0.93%
Agency-Forecast	\$59.044	\$9.967	14.44%	\$59.044	\$9.967	14.44%	\$67.835	\$1.176	1.70%	\$68.417	\$0.594	0.86%
Fiscal Division-Forecast	\$59.044	\$9.967	14.44%	\$61.356	\$7.655	11.09%	\$67.852	\$1.159	1.68%	\$68.367	\$0.644	0.93%
Budget Division-Forecast	\$59.044	\$9.967	14.44%	\$59.044	\$9.967	14.44%	\$68.930	\$0.081	0.12%	\$69.844	-\$0.833	-1.21%
Liquor Tax-Actual	\$39.884			\$39.884			\$39.884			\$39.884		
Economic Forum-Forecast	\$39.660	\$0.224	0.56%	\$39.813	\$0.071	0.18%	\$41.122	-\$1.238	-3.10%	\$39.704	\$0.180	0.45%
Agency-Forecast	\$39.424	\$0.460	1.15%	\$39.025	\$0.859	2.15%	\$38.551	\$1.334	3.34%	\$39.235	\$0.649	1.63%
Fiscal Division-Forecast	\$39.536	\$0.348	0.87%	\$39.558	\$0.326	0.82%	\$40.343	-\$0.459	-1.15%	\$39.704	\$0.180	0.45%
Budget Division-Forecast	\$40.021	-\$0.137	-0.34%	\$40.067	-\$0.183	-0.46%	\$41.901	-\$2.017	-5.06%	\$41.901	-\$2.017	-5.06%
Other Tobacco Tax-Actual	\$10.348			\$10.348			\$10.348			\$10.348		
Economic Forum-Forecast	\$10.342	\$0.007	0.07%	\$10.291	\$0.057	0.56%	\$9.972	\$0.376	3.64%	\$9.610	\$0.738	7.14%
Agency-Forecast	\$10.517	-\$0.169	-1.63%	\$10.445	-\$0.097	-0.93%	\$10.082	\$0.267	2.58%	\$9.359	\$0.989	9.56%
Fiscal Division-Forecast	\$10.166	\$0.182	1.76%	\$10.291	\$0.057	0.56%	\$9.862	\$0.486	4.70%	\$10.114	\$0.234	2.27%
Budget Division-Forecast	\$10.517	-\$0.169	-1.63%	\$10.445	-\$0.097	-0.93%	\$9.358	\$0.990	9.57%	\$9.358	\$0.990	9.57%
SOS Commercial Filings-Actual	\$65.062			\$65.062			\$65.062			\$65.062		
Economic Forum-Forecast	\$66.501	-\$1.439	-2.21%	\$77.185	-\$12.123	-18.63%	\$65.289	-\$0.226	-0.35%	\$64.774	\$0.288	0.44%
Agency-Forecast	\$66.501	-\$1.439	-2.21%	\$70.058	-\$4.996	-7.68%	\$66.005	-\$0.943	-1.45%	\$64.947	\$0.115	0.18%
Fiscal Division-Forecast	\$66.501	-\$1.439	-2.21%	\$75.276	-\$10.214	-15.70%	\$63.915	\$1.148	1.76%	\$64.425	\$0.637	0.98%
Budget Division-Forecast	\$66.501	-\$1.439	-2.21%	\$79.352	-\$14.290	-21.96%	\$65.945	-\$0.883	-1.36%	\$64.949	\$0.114	0.17%

Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013

Actual and Forecast Collections are in Millions of Dollars

	FY 2013 - A	ctual Reven	ue Compa	ared to Econor	nic Forum F	orecast: [December 1, 2	<mark>010; May 2,</mark>	<mark>2011; Nov</mark>	ember 30, 201	2; and May	1, 2013
	December	[.] 1, 2010 For	ecast	May 2,	2011 Foreca	ast	November	30, 2012 Fo	recast	May 1,	2013 Foreca	ast
ACTUAL versus FORECAST	2-Year	Ahead Fored	ast	2-Year A	head Fored	ast	Current	t Year Forec	ast	Current	t Year Forec	ast
		\$	%		\$	%		\$	%		\$	%
	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff
SOS Securities-Actual	\$24.605			\$24.605			\$24.605			\$24.605		
Economic Forum-Forecast	\$20.757	\$3.849	15.64%	\$24.292	\$0.313	1.27%	\$23.978	\$0.627	2.55%	\$24.872	-\$0.267	-1.08%
Agency-Forecast	\$20.757	\$3.849	15.64%	\$24.000	\$0.605	2.46%	\$23.799	\$0.806	3.28%	\$24.958	-\$0.352	-1.43%
Fiscal Division-Forecast	\$20.757	\$3.849	15.64%	\$24.584	\$0.021	0.09%	\$23.600	\$1.005	4.09%	\$24.700	-\$0.095	-0.38%
Budget Division-Forecast	\$20.757	\$3.849	15.64%	\$24.000	\$0.605	2.46%	\$24.535	\$0.070	0.29%	\$24.958	-\$0.353	-1.43%
Short-Term Car Rental Tax-Actual (3.)	\$47.573			\$47.573			\$47.573			\$47.573		
Economic Forum-Forecast	\$39.988	\$7.586	15.95%	\$44.578	\$2.996	6.30%	\$45.542	\$2.031	4.27%	\$45.230	\$2.343	4.93%
Agency-Forecast	\$38.380	\$9.193	19.32%	\$44.200	\$3.373	7.09%	\$49.800	-\$2.226	-4.68%	\$47.994	-\$0.420	-0.88%
Fiscal Division-Forecast	\$41.596	\$5.978	12.57%	\$44.954	\$2.619	5.51%	\$45.028	\$2.545	5.35%	\$45.230	\$2.343	4.93%
Budget Division-Forecast	\$38.380	\$9.193	19.32%	\$44.200	\$3.373	7.09%	\$46.056	\$1.517	3.19%	\$47.994	-\$0.421	-0.88%
Total: Select Non-Major Revenue Sources	\$414.712			\$414.712			\$414.712			\$414.712		
Economic Forum-Forecast	\$393.694	\$21.018	5.07%	\$411.292	\$3.420	0.82%	\$408.354	\$6.359	1.53%	\$409.245	\$5.467	1.32%
Agency-Forecast	\$393.711	\$21.002	5.06%	\$403.608	\$11.104	2.68%	\$405.310	\$9.402	2.27%	\$412.607	\$2.105	0.51%
Fiscal Division-Forecast	\$394.849	\$19.863	4.79%	\$411.026	\$3.686	0.89%	\$404.862	\$9.851	2.38%	\$409.725	\$4.987	1.20%
Budget Division-Forecast	\$391.042	\$23.671	5.71%	\$410.943	\$3.769	0.91%	\$411.961	\$2.751	0.66%	\$413.966	\$0.746	0.18%
ALL OTHER GENERAL FUND REVENUE SOUR	ES											
All Other Revenues-Actual (4.)	\$334.557			\$334.557			\$334.557			\$334.557		
Economic Forum-Forecast	\$285.025	\$49.532	14.81%	\$293.742	\$40.815	12.20%	\$318.392	\$16.165	4.83%	\$314.308	\$20.249	6.05%
Agency-Forecast	\$285.141	\$49.416	14.77%	\$291.776	\$42.781	12.79%	\$317.911	\$16.646	4.98%	\$313.351	\$21.206	6.34%
Fiscal Division-Forecast	\$284.081	\$50.476	15.09%	\$294.479	\$40.078	11.98%	\$318.982	\$15.575	4.66%	\$314.636	\$19.921	5.95%
Budget Division-Forecast	\$284.578	\$49.979	14.94%	\$293.174	\$41.383	12.37%	\$317.838	\$16.719	5.00%	\$316.196	\$18.361	5.49%
TOTAL GENERAL FUND REVENUE												
Total General Fund Revenue-Actual (5.)	\$3,132.602			\$3,132.602			\$3,132.602			\$3,132.602		
Economic Forum-Forecast	\$2,922.161	\$210.441	6.72%	\$2,990.331	\$142.271	4.54%	\$3,078.975	\$53.627	1.71%	\$3,086.745	\$45.856	1.46%
Agency-Forecast	\$2,977.022	\$155.580	4.97%	\$3,006.050	\$126.551	4.04%	\$3,053.834	\$78.767	2.51%	\$3,075.200	\$57.402	1.83%
Fiscal Division-Forecast	\$2,933.505	\$199.097	6.36%	\$3,026.149	\$106.452	3.40%	\$3,080.594	\$52.008	1.66%	\$3,090.493	\$42.109	1.34%
Budget Division-Forecast	\$2,884.373	\$248.228	7.92%	\$2,991.659	\$140.943	4.50%	\$3,072.114	\$60.487	1.93%	\$3,090.933	\$41.669	1.33%

Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013

Actual and Forecast Collections are in Millions of Dollars

Dollar Difference (\$ Diff) Computed on an Actual Collections Minus Forecast Collections Basis and Percent Difference (% Diff) is Dollar Difference Divided by Actual Collections

Notes:

(1.) The December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) for MBT-Nonfinancial Tax include adjustments for legislative actions approved during the 2011 Regular Session to extend the June 30, 2011, sunset on a two-tiered tax rate structure in lieu of a single tax rate, effective July 1, 2011. [See note 6-12 in Notes to Table 2.]

(2.) The December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) for the Business License Fee include adjustments for legislative actions approved during the 2011 Regular Session to extend the June 30, 2011, sunset on a \$100 increase in the annual fee, effective July 1, 2011. [See note 7-12 in Notes to Table 2.]

(3.) The December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) for the Short Term Car Rental Tax include adjustments for legislative actions approved during the 2011 Regular Session to require that the 1% portion of the tax dedicated to the State Highway Fund be instead deposited in the State General Fund, effective July 1, 2011. [See note 8-12 in Notes to Table 2.]

(4.) The amounts shown in the All Other Revenues category for the December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) include adjustments for legislative actions approved during the 2011 Regular Session to several existing revenue sources and the creation of new revenue sources. [See Notes to Table 2 for a description of the legislative changes.]

(5.) The sum of the Major Revenue Sources, Select Non-Major Revenue Sources, and All Other Revenues may not equal to Total General Fund Revenues due to rounding.

TABLE 2 FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

								ember 30, 2012		Econor	nic Forum	May 1, 2013 For	ecast
	FY 2011	FY 2012	%	FY 2013	%	FY 2013	%	Difference:	% Difference	FY 2013	%	Difference:	% Difference
DECODIDATION	ACTUAL	ACTUAL	Change	ACTUAL	Change	FORECAST	Change	Actual minus	from Actual	FORECAST	Change	Actual minus	from Actual
DESCRIPTION			-		-		-	Forecast				Forecast	
TAXES TOTAL MINING TAXES [3-09][19-10][20-10][1-12][2-12][3-12][1-14][2-14	\$129,692,132	\$120,425,485	-7.1%	\$111,339,623	-7.5%	¢100 044 000	-11.3%	\$4,495,623	4.0%	¢02.004.200	-22.0%	¢47.450.000	15.7%
TOTAL MINING TALES [5-09][19-10][20-10][1-12][2-12][5-12][1-14][2-14] TOTAL SALES AND USE TAX [1-04][1A-09][1B-09][1-10][4-12][3-14]	\$826,280,591	\$120,425,485	6.0%	\$923,198,845	-7.5%	\$106,844,000 \$925,133,400	-11.3%	-\$1,934,555	-0.2%	\$93,881,300 \$919,122,400	-22.0%	\$17,458,323 \$4,076,445	0.4%
TOTAL GAMING TAXES [2-04][3-04][1-06][5-12]	\$683,716,703	\$686,450,412	0.4%	\$710,525,734	3.5%	\$704,355,600	2.6%	\$6,170,134	0.2%	\$705,111,850	2.7%	\$5,413,884	0.8%
LIVE ENTERTAINMENT TAX [4a-04][4b-04][2-06]	\$130,637,622	\$136,982,047	4.9%	\$137,416,170	0.3%	\$134,878,000	-1.5%	\$2,538,170	1.8%	\$132,964,000	-2.9%	\$4,452,170	3.2%
TOTAL INSURANCE TAXES [21-10]	\$235,792,111	\$237,858,943	0.9%	\$249,389,842	4.8%	\$241,523,000	1.5%	\$7,866,842	3.2%	\$247,227,400	3.9%	\$2,162,442	0.9%
MBT-NONFINANCIAL [10-04][5-06][6-06][2-10][6-12][4-14]	\$361,355,326	\$348,943,337	-3.4%	\$363,242,006	4.1%	\$358,126,000	2.6%	\$5,116,006	1.4%	\$363,319,000	4.1%	-\$76,994	0.0%
MBT-FINANCIAL [11-04][5-06]	\$20,545,331	\$20,717,296	0.8%	\$23,368,075	12.8%	\$21,915,000	5.8%	\$1,453,075	6.2%	\$22,265,000	7.5%	\$1,103,075	4.7%
CIGARETTE TAX [6-04][2-09][3-10]	\$85,961,100	\$82,974,853	-3.5%	\$83,017,546	0.1%	\$80,527,000	-3.0%	\$2,490,546	3.0%	\$81,863,000	-1.3%	\$1,154,546	1.4%
REAL PROPERTY TRANSFER TAX [13-04][8-06] ROOM TAX [5-09][4-10]	\$51,552,368 \$112,567,350	\$48,373,678	-6.2%	\$54,989,831	13.7%	\$44,178,000	-8.7%	\$10,811,831	19.7%	\$51,702,000	6.9%	\$3,287,831	6.0%
GOVERNMENTAL SERVICES TAX [5-10][5-14]	\$61,537,648	\$62,358,153	1.3%	\$63,503,131	1.8%	\$62,707,000	0.6%	\$796,131	1.3%	\$63,437,000		\$66,131	0.1%
LIQUOR TAX [5-04][2-09][7-10]	\$39,483,406	\$40,649,951	3.0%	\$39,884,376	-1.9%	\$41,122,000	1.2%	-\$1,237,624	-3.1%	\$39,704,000	-2.3%	\$180,376	0.5%
OTHER TOBACCO TAX [7-04][2-09][8-10]	\$10,039,228	\$8,274,310	-17.6%		25.1%	\$9,972,000	20.5%	\$376,437	3.6%	\$9,610,000	16.1%	\$738,437	7.1%
HECC TRANSFER	\$5,000,000	\$5,000,000		\$5,000,000		\$5,000,000				\$5,000,000			
BUSINESS LICENSE FEE [8-04][3-06][4-06][6-10][7-12][6-14]	\$54,466,138	\$64,790,426	19.0%	\$69,010,685	6.5%	\$67,852,000	4.7%	\$1,158,685	1.7%	\$68,367,000	5.5%	\$643,685	0.9%
BUSINESS LICENSE TAX [9-04]	\$13,710	\$597	-95.6%	\$2,941	393.0%	\$2,400	302.3%	\$541	18.4%	\$2,400	302.3%	\$541	18.4%
BRANCH BANK EXCISE TAX [12-04][7-06]	\$3,074,089	\$3,047,528	-0.9%	\$2,996,521	-1.7%	\$3,038,000	-0.3%	-\$41,479	-1.4%	\$3,006,500	-1.3%	-\$9,979	-0.3%
	<u>\$2,811,714,854</u>	\$2,742,443,087	<u>-2.5%</u>	<u>\$2,847,233,762</u>	<u>3.8%</u>	<u>\$2,807,173,400</u>	<u>2.4%</u>	<u>\$40,060,362</u>	<u>1.4%</u>	<u>\$2,806,582,850</u>	<u>2.3%</u>	<u>\$40,650,912</u>	<u>1.4%</u>
LICENSES INSURANCE LICENSES	\$16,542,772	\$15,646,219	-5.4%	\$16,625,163	6.3%	\$15,789,000	0.9%	\$836,163	5.0%	\$16,308,000	4.2%	\$317,163	1.9%
MARRIAGE LICENSES	\$411,453	\$404,472	-3.4%	\$378,324	-6.5%	\$391,600	-3.2%	-\$13,276	-3.5%	\$394,000	-2.6%	-\$15,676	-4.1%
TOTAL SECRETARY OF STATE [14-04][9-10][23-10]	\$100,235,443	\$93.679.582	-6.5%		-1.8%	\$91,620,100	-2.2%	\$356,197	0.4%	\$91,932,100	-1.9%	\$44,197	0.0%
PRIVATE SCHOOL LICENSES [7-14]	\$237,816	\$224,140	-5.8%	\$247,504	10.4%	\$235,000	4.8%	\$12,504	5.1%	\$190,000	-15.2%	\$57,504	23.2%
PRIVATE EMPLOYMENT AGENCY	\$13,500	\$11,800	-12.6%	\$11,700	-0.8%	\$11,800		-\$100	-0.9%	\$12,300	4.2%	-\$600	-5.1%
TOTAL REAL ESTATE [15-04][16-04]	\$2,369,931	\$4,009,255	69.2%	\$3,411,539	-14.9%	\$3,203,000	-20.1%	\$208,539	6.1%	\$3,298,200	-17.7%	\$113,339	3.3%
ATHLETIC COMMISSION FEES [24-10]	\$2,927,029	<u>\$5,115,117</u>	74.8%	<u>\$3,867,975</u>	-24.4%	\$4,088,000	-20.1%	-\$220,025	-5.7%	\$4,087,800	-20.1%	-\$219,825	<u>-5.7%</u>
TOTAL LICENSES	<u>\$122,737,944</u>	\$119,090,583	-3.0%	<u>\$116,518,502</u>	<u>-2.2%</u>	<u>\$115,338,500</u>	-3.2%	<u>\$1,180,002</u>	<u>1.0%</u>	<u>\$116,222,400</u>	<u>-2.4%</u>	<u>\$296,102</u>	0.3%
FEES AND FINES													
VITAL STATISTICS FEES [17-04][25-10][8-14]	\$1,029,720	\$1,024,903	-0.5%	\$1,057,380	3.2%	\$1,032,800	0.8%	\$24,580	2.3%	\$1,053,300	2.8%	\$4,080	0.4%
DIVORCE FEES	\$190,395	\$184,862	-2.9%	\$171,211	-7.4%	\$184,000	-0.5%	-\$12,789	-7.5%	\$197,900	7.1%	-\$26,689	-15.6%
	\$1,447,508	\$1,389,756	-4.0%	\$1,324,808	-4.7%	\$1,397,200	0.5%	-\$72,392	-5.5%	\$1,296,500	-6.7%	\$28,308	2.1%
INSURANCE FEES MEDICAL PLAN DISCOUNT REGISTRATION FEES	\$565,403 \$10,500	\$1,431,172 \$9,895	153.1% -5.8%	\$1,208,502 \$2,050	-15.6% -79.3%	\$1,000,000 \$10,300	-30.1% 4.1%	\$208,502 -\$8,250	17.3% -402.4%	\$1,200,000 \$7,800	-16.2% -21.2%	\$8,502 -\$5,750	0.7% -280.5%
TOTAL REAL ESTATE FEES	\$634,892	\$718,796	-3.8 <i>%</i> 13.2%	\$566,926	-21.1%	\$673,200	-6.3%	-\$106,274	-402.4%	\$550,500	-21.2%	\$16,426	2.9%
SHORT-TERM CAR LEASE [4-09][10-10][8-12]	\$38,600,630	\$44,499,016	15.3%	\$45,753,454	2.8%	\$45,542,000	2.3%	\$211,454	0.5%	\$45,230,000	1.6%	\$523,454	1.1%
ATHLETIC COMMISSION LICENSES/FINES	\$135,750	\$231,865	70.8%	\$215,822	-6.9%	\$188,000	-18.9%	\$27,822	12.9%	\$200,000	-13.7%	\$15,822	7.3%
STATE ENGINEER SALES [11-10][9-14]	\$2,996,259	\$3,366,568	12.4%	\$2,617,726	-22.2%	\$2,600,000	-22.8%	\$17,726	0.7%	\$2,600,000	-22.8%	\$17,726	0.7%
SUPREME COURT FEES	\$206,575	\$211,955	2.6%	\$193,275	-8.8%	\$222,900	5.2%	-\$29,625	-15.3%	\$199,300	-6.0%	-\$6,025	-3.1%
NOTICE OF DEFAULT FEES [26-10]	\$8,155,391	\$2,484,840	-69.5%	\$2,765,325	11.3%	\$1,684,000	-32.2%	\$1,081,325	39.1%	\$2,786,500	12.1%	-\$21,175	-0.8%
MISC. FINES/FORFEITURES	<u>\$3,315,371</u>	\$2,851,838	-14.0%	<u>\$11,162,515</u>	291.4%	\$2,792,000	-2.1%	\$8,370,515	75.0%	\$9,000,000	215.6%	\$2,162,515	<u>19.4%</u>
TOTAL FEES AND FINES	<u>\$57,288,396</u>	\$58,405,467	<u>1.9%</u>	<u>\$67,038,994</u>	<u>14.8%</u>	\$57,326,400	<u>-1.8%</u>	<u>\$9,712,594</u>	<u>14.5%</u>	<u>\$64,321,800</u>	<u>10.1%</u>	<u>\$2,717,194</u>	4.1%
USE OF MONEY AND PROPERTY													
LYON COUNTY REPAYMENTS	A	* ****		0 4 5 0 5 0 4	05.004	0 / FO FO /		6 4 000	0.00/	0.150.50.1			
OTHER REPAYMENTS [18-04] MARLETTE REPAYMENT	\$1,097,202	\$363,017	-66.9%	\$453,594	25.0%	\$452,594	24.7%	\$1,000	0.2%	\$453,594	25.0%		
INTEREST INCOME [9-12]	\$9,033 \$1,180,175	\$505,123	-57.2%	\$633,273	25.4%	\$454,900	-9.9%	\$178,373	28.2%	\$454,300	<u>-10.1%</u>	\$178,973	28.3%
TOTAL USE OF MONEY AND PROPERTY	\$2,286,410	\$868,140	-62.0%	\$1,086,867	25.2%	\$907,494	4.5%	\$179.373	<u>20.2%</u> 16.5%	\$907,894	4.6%	\$178,973	16.5%
OTHER REVENUE	<u>**=,==vv, ==v</u>	<u>4000,110</u>	021070	<u> </u>		<u>*****</u>		<u> </u>	10.070	****	<u></u>	<u></u>	121271
HOOVER DAM REVENUE	\$300,000	\$300,000		\$300,000		\$300,000				\$300,000			
GST COMMISSIONS AND PENALTIES/DMV [10-12][10-14]		\$24,678,398		\$25,127,068	1.8%	\$24,678,400	0.0%	\$448,668	1.8%	\$24,911,700	0.9%	\$215,368	0.9%
EXPIRED SLOT MACHINE WAGERING VOUCHERS [11-12]		\$3,134,219		\$7,193,209	129.5%	\$6,607,800	110.8%	\$585,409	8.1%	\$6,963,600	122.2%	\$229,609	3.2%
PROPERTY TAX: 4-CENT OPERATING RATE [13-10]	\$29,295,778	\$22											
PROPERTY TAX: 5-CENT CAPITAL RATE [14-10]	\$23,365,976	\$11											
ROOM TAX: STATE 3/8 OF 1% RATE [15-10]	\$3,265,434												
INSURANCE VERIFICATION FEES [17-10]	\$1,732,513	A (A A A A A A A A A A		A 4 A A A A A		A 40.040.515				0 40 004 555		0054	
SUPPL. ACCOUNT FOR MED. ASSIST. TO INDIGENT [18-10][12-12]	\$21,889,136	\$19,112,621	-12.7%		0.6%	\$19,218,718	0.6%	#015 TO 1		\$18,864,700	-1.3%	\$354,018	
COURT ADMINISTRATIVE ASSESSMENTS [16-10][13-12][11-14]	\$5,126,625	\$4,434,259	-13.5%		-7.1%	\$4,434,300 \$2,571,000	0.0%	-\$315,721	-7.7% -2.4%	\$4,725,700	6.6%	-\$607,121	-14.7%
COURT ADMINISTRATIVE ASSESSMENT FEE [29-10] MISC. SALES AND REFUNDS	\$2,381,634 \$1,203,007	\$2,537,600 \$870,945	6.5% -27.6%		-1.1% -0.4%	\$2,571,000 \$896,900	1.3% 3.0%	-\$61,447 -\$29,662	-2.4% -3.4%	\$2,571,000 \$861,200	1.3% -1.1%	-\$61,447 \$6,038	-2.4% 0.7%
COST RECOVERY PLAN [12-14]	\$9,050,662	\$8,495,233	-27.6%		-0.4%	\$8,470,700	-0.3%	-\$29,002	-3.4%	\$8,461,500	-0.4%	\$9,207	0.1%
UNCLAIMED PROPERTY [9-06][5-09][12-10][30-10][31-10][2-11][14-12]	\$83,787,789	\$97,397,588	-0.1 <i>%</i> 16.2%	\$32,918,563	-66.2%	\$31,051,000	-68.1%	\$1,867,563	5.7%	\$31,051,000	-0.4 % -68.1%	\$1,867,563	<u>5.7%</u>
TOTAL OTHER REVENUE	<u>\$181,398,554</u>	\$160,960,897	-11.3%		-37.4%	\$98,228,818	-39.0%	\$2,494,818	2.5%	\$98,710,400	-38.7%	\$2,013,236	2.0%
TOTAL GENERAL FUND REVENUE	\$3,175,426,158	\$3,081,768,174	-2.9%	\$3,132,601,761	1.6%	\$3,078,974,612	-0.1%	\$53,627,149	1.7%	\$3,086,745,344	0.2%	\$45,856,417	1.5%

AGENDA ITEM XI - TABLE 2

						Economic F	orum Nov	ember 30, 2012	Forecast	Econor	nic Forum	May 1, 2013 For	recast
	FY 2011	FY 2012	%	FY 2013	%	FY 2013	%	Difference:	% Difference	FY 2013	%	Difference:	% Difference
DESCRIPTION	ACTUAL	ACTUAL	Change	ACTUAL	Change	FORECAST	Change	Actual minus	from Actual	FORECAST	Change	Actual minus	from Actual
DESCRIPTION TAXES								Forecast				Forecast	
MINING TAX													
3064 Net Proceeds of Minerals [3-09][19-10][1-12][2-12][1-14][2-14]	\$111,534,972	\$120,414,858	8.0%	\$111,275,062	-7.6%	\$106,744,000	-11.4%		4.1%		-22.1%	\$17,496,062	
3241 Net Proceeds Penalty	\$1,618	¢4.007	70.00/	\$64 564	4202.48/	\$50,000	1055.00/	-\$50,000	22.09/	\$50,000	4400 70/	-\$50,000	
3245 Centrally Assessed Penalties 3116 Mining Claims Fee [20-10][3-12]	\$20,461 <u>\$18,135,082</u>	\$4,327 <u>\$6,300</u>	-78.9%	\$64,561	1392.1%	\$50,000	1055.6%	\$14,561	22.6%	\$52,300	1108.7%	\$12,261	19.0%
TOTAL PROPERTY/MINE TAX	\$129,692,132	\$120,425,485	-7.1%	<u>\$111,339,623</u>	-7.5%	<u>\$106,844,000</u>	<u>-11.3%</u>	\$4,495,623	<u>4.0%</u>	<u>\$93,881,300</u>	-22.0%	\$17,458,323	<u>15.7%</u>
SALES AND USE													
3001 Sales & Use Tax [1-04][1A-09][1-10]	\$795,575,210	\$842,941,556	6.0%	\$888,658,964	5.4%	\$891,445,000	5.8%	-\$2,786,036	-0.3%		5.1%	\$3,005,964	
3002 State Share - LSST [1-04][1B-09][1-10][4-12][3-14] 3003 State Share - BCCRT [1-04][1B-09][1-10]	\$7,730,620 \$3,473,803	\$8,309,073 \$3,682,170	7.5% 6.0%	\$8,791,462 \$3,893,046	5.8% 5.7%	\$8,691,600 \$3,900,100	4.6% 5.9%	\$99,862 -\$7,054	1.1% -0.2%	\$8,635,100 \$3,874,700	3.9% 5.2%	\$156,362 \$18,346	
3004 State Share - SCCRT [1-04][1B-09][1-10]	\$12,156,488	\$12,884,425	6.0%	\$13,625,039	5.7%	\$13,650,300	5.9%	-\$25,261	-0.2%	\$13,561,600	5.3%	\$63,439	0.5%
3005 State Share - PTT [1-04][1B-09][1-10]	<u>\$7,344,471</u>	<u>\$7,778,846</u>	<u>5.9%</u>	<u>\$8,230,334</u>	<u>5.8%</u>	<u>\$7,446,400</u>	-4.3%	<u>\$783,934</u>	<u>9.5%</u>	<u>\$7,398,000</u>	<u>-4.9%</u>	\$832,334	<u>10.1%</u>
TOTAL SALES AND USE	<u>\$826,280,591</u>	<u>\$875,596,070</u>	<u>6.0%</u>	<u>\$923,198,845</u>	<u>5.4%</u>	<u>\$925,133,400</u>	<u>5.7%</u>	<u>-\$1,934,555</u>	-0.2%	<u>\$919,122,400</u>	<u>5.0%</u>	\$4,076,445	0.4%
GAMING - STATE 3032 Pari-mutuel Tax	\$3,652	\$2,113	-42.1%	\$3,069	45.2%	\$2,900	37.2%	\$169	5.5%	\$3,100	46.7%	-\$32	-1.0%
3181 Racing Fees	\$11,731	\$11,616	-1.0%	\$8,698	-25.1%	\$8,000	-31.1%	\$698	8.0%	\$11,000	-5.3%	-\$2,302	
3247 Racing Fines/Forfeitures	\$353			\$350		\$500		-\$150	-42.9%	\$350			
3041 Percent Fees - Gross Revenue [2-04] 3042 Gaming Penalties	\$652,206,230 \$1,413,028	\$653,672,645 \$459,560	0.2% -67.5%	\$678,852,045 \$1,456,742	3.9% 217.0%	\$672,442,000 \$800,000	2.9% 74.1%	\$6,410,045 \$656,742	0.9% 45.1%	\$672,442,000 \$1,400,000	2.9% 204.6%	\$6,410,045 \$56,742	
3043 Flat Fees-Restricted Slots [3-04][1-06][1-08][5-12]	\$8,417,549	\$8,485,702	07.5%	\$8,403,435	-1.0%	\$8,378,800	-1.3%	\$24,635	43.1%	\$8,369,600	-1.4%	\$33,835	
3044 Non-Restricted Slots [1-06][1-08][5-12]	\$12,275,845	\$12,628,582	2.9%	\$12,298,703	-2.6%	\$12,357,900	-2.1%	-\$59,197	-0.5%	\$12,402,400	-1.8%	-\$103,697	-0.8%
3045 Quarterly Fees-Games	\$6,673,087	\$6,592,935	-1.2%	\$6,449,658	-2.2%	\$6,395,000	-3.0%	\$54,658	0.8%	\$6,513,700	-1.2%	-\$64,042	
3046 Advance License Fees 3048 Slot Machine Route Operator	\$2,229,415 \$36,000	\$3,996,985 \$36,500	79.3% 1.4%	\$1,340,597 \$40,500	-66.5% 11.0%	\$1,500,000 \$37,000	-62.5% 1.4%	-\$159,403 \$3,500	-11.9% 8.6%	\$1,400,000 \$41,000	-65.0% 12.3%	-\$59,403 -\$500	
3049 Gaming Info Systems Annual	\$15,124	\$18,000	19.0%			\$18,000		\$0,000	0.070	\$18,000	12.070		
3028 Interactive Gaming Fee - Operator				\$437,500		\$1,312,000		-\$874,500	-199.9%	\$1,270,800		-\$833,300	
3029 Interactive Gaming Fee - Service Provider 3030 Interactive Gaming Fee - Manufacturer		\$1,000 \$125,000		\$27,000 \$775,000	2600.0% 520.0%	\$14,000 \$650,000	1300.0% 420.0%	\$13,000 \$125,000	48.1% 16.1%	\$22,000 \$775,000	2100.0% 520.0%	\$5,000	18.5%
3033 Equip Mfg. License	\$278,000	\$264,500	-4.9%		3.4%	\$265,000	420.0%	\$125,000	3.1%	\$275,000	4.0%	-\$1,500	-0.5%
3034 Race Wire License	\$33,393	\$38,849	16.3%	\$34,889	-10.2%	\$52,900	36.2%	-\$18,011	-51.6%	\$46,500	19.7%	-\$11,611	-33.3%
3035 Annual Fees on Games	<u>\$123,296</u>	<u>\$116,425</u>	<u>-5.6%</u>	<u>\$106,046</u>	<u>-8.9%</u>	<u>\$121,600</u>	4.4%	-\$15,554	<u>-14.7%</u>	<u>\$121,400</u>	4.3%	<u>-\$15,354</u>	
TOTAL GAMING - STATE	<u>\$683,716,703</u>	<u>\$686,450,412</u>	<u>0.4%</u>	<u>\$710,525,734</u>	<u>3.5%</u>	<u>\$704,355,600</u>	<u>2.6%</u>	<u>\$6,170,134</u>	<u>0.9%</u>	<u>\$705,111,850</u>	<u>2.7%</u>	<u>\$5,413,884</u>	<u>0.8%</u>
LIVE ENTERTAINMENT TAX (LET) 3031G Live Entertainment Tax-Gaming [4b-04]	\$118,538,335	\$125,337,855	5.7%	\$125,709,500	0.3%	\$123,513,000	-1.5%	\$2,196,500	1.7%	\$121,576,000	-3.0%	\$4,133,500	3.3%
3031NG Live Entertainment Tax-Nongaming [4b-04][2-06][2-08]	\$12,099,287	<u>\$11,644,191</u>	-3.8%	<u>\$11,706,670</u>	0.5%	\$11,365,000	-2.4%	\$341,670	2.9%	\$11,388,000	- <u>3.0</u> %	\$318,670	2.7%
TOTAL LET	<u>\$130,637,622</u>	\$136,982,047	4.9%	<u>\$137,416,170</u>	<u>0.3%</u>	\$134,878,000	-1.5%	\$2,538,170	1.8%	\$132,964,000	-2.9%	\$4,452,170	3.2%
INSURANCE TAXES													
3061 Insurance Premium Tax [21-10]	\$234,830,927	\$236,787,376	0.8%	\$248,512,421	5.0% -38.9%	\$240,610,000	1.6%	\$7,902,421	3.2% -5.6%	\$246,235,000	4.0%	\$2,277,421	0.9% -38.4%
3062 Insurance Retaliatory Tax 3067 Captive Insurer Premium Tax	\$218,916 \$742,267	\$396,380 \$675,188	81.1% -9.0%	\$242,383 <u>\$635,037</u>	-38.9% -5.9%	\$256,000 \$657,000	-35.4% -2.7%	-\$13,617 -\$21,963	-5.6% -3.5%	\$335,400 \$657,000	-15.4% <u>-2.7%</u>	-\$93,017 -\$21,963	
TOTAL INSURANCE TAXES	\$235,792,111	\$237,858,943	0.9%	\$249,389,842	4.8%	\$241,523,000	1.5%	\$7,866,842	3.2%	\$247,227,400	3.9%	\$2,162,442	
MODIFIED BUSINESS TAX (MBT)													
3069 MBT - Nonfinancial [10-04][5-06][6-06][3-08][2-10][6-12][4-14]	\$361,355,326	\$348,943,337	-3.4%	\$363,242,006	4.1%	\$358,126,000	2.6%	\$5,116,006	1.4%		4.1%	-\$76,994	0.0%
3069 MBT - Financial [11-04][5-06] TOTAL MBT	<u>\$20,545,331</u> \$381,900.657	\$20,717,296 \$369,660,633	<u>0.8%</u> -3.2%	<u>\$23,368,075</u> <u>\$386,610,081</u>	<u>12.8%</u> 4.6%	<u>\$21,915,000</u> \$380,041,000	<u>5.8%</u> 2.8%	\$1,453,075 \$6,569,081	<u>6.2%</u> 1.7%	<u>\$22,265,000</u> \$385,584,000	<u>7.5%</u> 4.3%	\$1,103,075 \$1,026,081	<u>4.7%</u> 0.3%
CIGARETTE TAX												<u></u>	
3052 Cigarette Tax [6-04][2-09][3-10]	\$85,961,100	\$82,974,853	-3.5%	\$83,017,546	0.1%	\$80,527,000	-3.0%	\$2,490,546	3.0%	\$81,863,000	-1.3%	\$1,154,546	1.4%
REAL PROPERTY TRANSFER TAX (RPTT)													
3055 Real Property Transfer Tax [13-04][8-06]	\$51,552,368	\$48,373,678	-6.2%	\$54,989,831	13.7%	\$44,178,000	-8.7%	\$10,811,831	19.7%	\$51,702,000	6.9%	\$3,287,831	6.0%
ROOM TAX	*												
3057 Room Tax [4-10]	\$112,567,350												
GOVERMENTAL SERVICES TAX (GST) 3051 Govermental Services Tax [5-10][5-14]	\$61,537,648	\$62,358,153	1 20/	\$63,503,131	1.8%	\$62,707,000	0.6%	\$796,131	1 20/	\$63,437,000		\$66,131	0.1%
OTHER TAXES	ψ01,337,040	ψυ2,330,133	1.3%	ψ00,000,101	1.0 /0	ψυ2,707,000	0.6%	ψι 30, IST	1.3%	φ00, 4 07,000		φ00,131	0.1%
3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14]	\$54,466,138	\$64,790,426	19.0%	\$69,010,685	6.5%	\$67,852,000	4.7%	\$1,158,685	1.7%	\$68,367,000	5.5%	\$643,685	0.9%
3050 Liquor Tax [5-04][2-09][7-10]	\$39,483,406	\$40,649,951	3.0%	\$39,884,376	-1.9%	\$41,122,000	1.2%	-\$1,237,624	-3.1%	\$39,704,000	-2.3%	\$180,376	0.5%
3053 Other Tobacco Tax [7-04][2-09][8-10]	\$10,039,228	\$8,274,310	-17.6%		25.1%	\$9,972,000	20.5%	\$376,437	3.6%		16.1%	\$738,437	7.1%
4862 HECC Transfer 3065 Business License Tax [9-04]	\$5,000,000 \$13,710	\$5,000,000 \$597	-95.6%	\$5,000,000 \$2,941	393.0%	\$5,000,000 \$2,400	302.3%	\$541	18.4%	\$5,000,000 \$2,400	302.3%	\$541	18.4%
3068 Branch Bank Excise Tax [12-04][7-06]	\$3,074,089	\$3,047,528	-0.9%		-1.7%	\$3,038,000	-0.3%	-\$41,479	-1.4%	\$3,006,500	-1.3%	-\$9,979	
TOTAL TAXES	\$2.811.714.854	\$2,742,443,087	-2.5%	\$2.847.233.762	3.8%	\$2,807,173,400	2.4%	\$40,060,362	1.4%	\$2,806,582,850	2.3%	\$40,650,912	<u>1.4%</u>

 TABLE 2

 FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON

 ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

						Economic	Forum Nov	ember 30, 2012	Forecast	Econor	nic Forum	May 1, 2013 For	ecast
DESCRIPTION	FY 2011 ACTUAL	FY 2012 ACTUAL	% Change	FY 2013 ACTUAL	% Change	FY 2013 FORECAST	% Change	Difference: Actual minus Forecast	% Difference from Actual	FY 2013 FORECAST	% Change	Difference: Actual minus Forecast	% Difference from Actual
LICENSES													
3101 Insurance Licenses	\$16,542,772	\$15,646,219	-5.4%	\$16,625,163	6.3%	\$15,789,000	0.9%	\$836,163	5.0%	\$16,308,000	4.2%	\$317,163	1.9%
3120 Marriage License	\$411,453	\$404,472	-1.7%	\$378,324	-6.5%	\$391,600	-3.2%	-\$13,276	-3.5%	\$394,000	-2.6%	-\$15,676	-4.1%
SECRETARY OF STATE													
3105 UCC [14-04][23-10]	\$1,837,476	\$1,829,710	-0.4%	\$1,685,928	-7.9%	\$1,714,000	-6.3%	-\$28,072	-1.7%	\$1,659,900	-9.3%	\$26,028	1.5%
3106 Las Vegas Commercial Filings [14-04][9-10][23-10]	\$2,720,100												
3129 Notary Fees [23-10]	\$767,795	\$579,228	-24.6%	\$571,626	-1.3%	\$602,000	3.9%	-\$30,374	-5.3%	\$580,000	0.1%	-\$8,374	-1.5%
3130 Commercial Recordings [14-04][9-10][23-10]	\$70,844,590	\$66,693,331	-5.9%	\$65,062,391	-2.4%	\$65,288,000	-2.1%	-\$225,609	-0.3%	\$64,768,000	-2.9%	\$294,391	0.5%
3131 Video Service Franchise		\$8,425		\$7,075	-16.0%	\$500	-94.1%	\$6,575	92.9%	\$6,000	-28.8%	\$1,075	15.2%
3121 Domestic Partnership Registry Fee [23-10]	\$23,855	\$33,891	42.1%	\$43,956	29.7%	\$37,600	10.9%	\$6,356	14.5%	\$46,200	36.3%	-\$2,244	-5.1%
3152 Securities [14-04][23-10]	\$24,041,627	\$24,534,996	2.1%	\$24,605,322	0.3%	\$23,978,000	-2.3%	\$627,322	2.5%	\$24,872,000	1.4%	-\$266,678	-1.1%
TOTAL SECRETARY OF STATE	\$100,235,443	\$93,679,582	-6.5%	<u>\$91,976,297</u>	<u>-1.8%</u>	\$91,620,100	-2.2%	\$356,197	0.4%	\$91,932,100	<u>-1.9%</u>	\$44,197	0.0%
3172 Private School Licenses [7-14]	\$237,816	\$224,140	-5.8%	\$247,504	10.4%	\$235,000	4.8%	\$12,504	5.1%	\$190,000	-15.2%	\$57,504	23.2%
3173 Private Employment Agency	\$13,500	\$11,800	-12.6%	\$11,700	-0.8%	\$11,800		-\$100	-0.9%	\$12,300	4.2%	-\$600	-5.1%
REAL ESTATE													
3161 Real Estate License [15-04]	\$2,365,131	\$4,005,955	69.4%	\$3,408,649	-14.9%	\$3,200,000	-20.1%	\$208,649	6.1%	\$3,295,000	-17.7%	\$113,649	3.3%
3162 Real Estate Fees	\$4,800	\$3,300	-31.3%	<u>\$2,890</u>	-12.4%	\$3,000	-9.1%	<u>-\$110</u>	-3.8%	\$3,200	-3.0%	-\$310	-10.7%
TOTAL REAL ESTATE	\$2,369,931	\$4,009,255	69.2%	<u>\$3,411,539</u>	-14.9%	\$3,203,000	-20.1%	\$208,539	6.1%	\$3,298,200	<u>-17.7%</u>	\$113,339	3.3%
3102 Athletic Commission Fees [24-10]	\$2,927,029	\$5,115,117	74.8%	\$3,867,975	-24.4%	\$4,088,000	-20.1%	-\$220,025	-5.7%	\$4,087,800	-20.1%	-\$219,825	-5.7%
TOTAL LICENSES	\$122,737,944	\$119,090,583	-3.0%	\$116,518,502	-2.2%	\$115,338,500	<u>-3.2%</u>	<u>\$1,180,002</u>	<u>1.0%</u>	\$116,222,400	-2.4%	<u>\$296,102</u>	<u>0.3%</u>
FEES AND FINES													
3200 Vital Statistics Fees [17-04][25-10][8-14]	\$1,029,720	\$1,024,903	-0.5%	\$1,057,380	3.2%	\$1,032,800	0.8%	\$24,580	2.3%	\$1,053,300	2.8%	\$4,080	0.4%
3203 Divorce Fees	\$190,395	\$184,862	-2.9%	\$171,211	-7.4%	\$184,000	-0.5%	-\$12,789	-7.5%	\$197,900	7.1%	-\$26,689	-15.6%
3204 Civil Action Fees	\$1,447,508	\$1,389,756	-4.0%	\$1,324,808	-4.7%	\$1,397,200	0.5%	-\$72,392	-5.5%	\$1,296,500	-6.7%	\$28,308	2.1%
3242 Insurance Fines	\$565,403	\$1,431,172	153.1%	\$1,208,502	-15.6%	\$1,000,000	-30.1%	\$208,502	17.3%	\$1,200,000	-16.2%	\$8,502	0.7%
3103MD Medical Plan Discount Reg. Fees	\$10,500	\$9,895	-5.8%	\$2,050	-79.3%	\$10,300	4.1%	-\$8,250	-402.4%	\$7,800	-21.2%	-\$5,750	-280.5%
REAL ESTATE FEES													
3107IOS IOS Application Fees	\$7,440	\$9,800	31.7%	\$8,794	-10.3%	\$9,000	-8.2%	-\$206	-2.3%	\$10,500	7.1%	-\$1,706	-19.4%
3165 Land Co Filing Fees	\$122,325	\$140,650	15.0%	\$131,320	-6.6%	\$137,000	-2.6%	-\$5,680	-4.3%	\$115,200	-18.1%	\$16,120	12.3%
3167 Real Estate Adver Fees	\$5,715	\$4,180	-26.9%	\$2,745	-34.3%	\$4,200	0.5%	-\$1,455	-53.0%	\$2,300	-45.0%	\$445	16.2%
3169 Real Estate Reg Fees	\$13,050	\$15,725	20.5%	\$18,000	14.5%	\$16,000	1.7%	\$2,000	11.1%	\$20,100	27.8%	-\$2,100	-11.7%
4741 Real Estate Exam Fees [19-04]	\$215,220	\$218,816	1.7%	\$171,144	-21.8%	\$220,000	0.5%	-\$48,856	-28.5%	\$175,000	-20.0%	-\$3,856	-2.3%
3171 CAM Certification Fee	\$65,672	\$86,040	31.0%			\$60,000	-30.3%	-\$60,000					
3178 Real Estate Accred Fees	\$86,050	\$79,050	-8.1%	\$80,108	1.3%	\$75,000	-5.1%	\$5,108	6.4%	\$71,800	-9.2%	\$8,308	10.4%
3254 Real Estate Penalties	\$76,636	\$101,285	32.2%	\$104,165	2.8%	\$92,000	-9.2%	\$12,165	11.7%	\$100,000	-1.3%	\$4,165	4.0%
3190 A.B. 165, Real Estate Inspectors	<u>\$42,785</u>	\$63,250	47.8%	<u>\$50.650</u>	<u>-19.9%</u>	<u>\$60,000</u>	<u>-5.1%</u>	<u>-\$9,350</u>	<u>-18.5%</u>	<u>\$55,600</u>	<u>-12.1%</u>	<u>-\$4,950</u>	<u>-9.8%</u> <u>2.9%</u>
TOTAL REAL ESTATE FEES	<u>\$634,892</u>	\$718,796	13.2%	<u>\$566,926</u>	<u>-21.1%</u>	\$673,200	-6.3%	<u>-\$106,274</u>	<u>-18.7%</u>	\$550,500	-23.4%	<u>\$16,426</u>	<u>2.9%</u>
3066 Short Term Car Lease [4-09][10-10][8-12]	\$38,600,630	\$44,499,016	15.3%	\$45,753,454	2.8%	\$45,542,000	2.3%	\$211,454	0.5%	\$45,230,000	1.6%	\$523,454	1.1%
3103AC Athletic Commission Licenses/Fines	\$135,750	\$231,865	70.8%	\$215,822	-6.9%	\$188,000	-18.9%	\$27,822	12.9%	\$200,000	-13.7%	\$15,822	7.3%
3205 State Engineer Sales [11-10][9-14]	\$2,996,259	\$3,366,568	12.4%	\$2,617,726	-22.2%	\$2,600,000	-22.8%	\$17,726	0.7%	\$2,600,000	-22.8%	\$17,726	0.7%
3206 Supreme Court Fees	\$206,575	\$211,955	2.6%	\$193,275	-8.8%	\$222,900	5.2%	-\$29,625	-15.3%	\$199,300	-6.0%	-\$6,025	-3.1%
3115 Notice of Default Fee [26-10]	\$8,155,391	\$2,484,840	-69.5%	\$2,765,325	11.3%	\$1,684,000	-32.2%	\$1,081,325	39.1%	\$2,786,500	12.1%	-\$21,175	-0.8%
3271 Misc Fines/Forfeitures	<u>\$3,315,371</u>	\$2,851,838	-14.0%	<u>\$11,162,515</u>	291.4%	\$2,792,000	-2.1%	\$8,370,515	75.0%	\$9,000,000	215.6%	\$2,162,515	<u>19.4%</u>
TOTAL FEES AND FINES	\$57.288.396	\$58,405,467	1.9%	\$67.038.994	14.8%	\$57.326.400	-1.8%	\$9.712.594	14.5%	\$64.321.800	10.1%	\$2,717,194	4.1%

TABLE 2
FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON
ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

				,				ember 30, 2012		Econor	nic Forum	May 1, 2013 For	recast
	FY 2011	FY 2012	%	FY 2013	%	FY 2013	%	Difference:	% Difference	FY 2013	%	Difference:	% Difference
DESCRIPTION	ACTUAL	ACTUAL	Change	ACTUAL	Change	FORECAST	Change	Actual minus Forecast	from Actual	FORECAST	Change	Actual minus Forecast	from Actual
USE OF MONEY AND PROPERTY		-											
4420 Lyon County Repayments													
OTHER REPAYMENTS													
4401 Higher Education Tuition Admin	¢00.070	\$20,670		¢00.070		¢00.070				¢00.070			
4403 Forestry Nurseries Fund Repayment (05-M27) 4404 Bldg. and Grounds Repayments	\$20,670	\$20,670		\$20,670		\$20,670				\$20,670			
4404 CIP 95-C14, Mailroom Remodel													
4408 Comp/Fac Repayment	\$23,744	\$23,744		\$23,744		\$23,744				\$23,744			
4408 CIP 95-M1, Security Alarm	\$2,998	\$2,998		\$2,998		\$2,998				\$2,998			
4408 CIP 95-M5, Facility Generator	\$6,874	\$6,874		\$6,874		\$6,874		£4.000		\$6,874			
4408 CIP 95-S4F, Advance Planning 4408 CIP 97-C26, Capitol Complex Conduit System, Phase I	\$1,000 \$62,542	\$1,000 \$62,542		\$1,000 \$62,542		\$62,542		\$1,000		\$1,000 \$62,542			
4408 CIP 97-S4H, Advance Planning Addition to Computer Facility	\$9,107	\$9,107		\$9,107		\$9,107				\$9,107			
4408 S.B. 201, 1997; Cost of PBX System	40,000	40,000								+-,			
4408 A.B. 576-Virtual Tape Storage													
4408 DolT Repayment - April 9, 2008 IFC													
4409 Motor Pool Repay - Carson 4409 Motor Pool Repay - Reno													
4409 Motor Pool Repay - LV													
4410 Purchasing Repayment													
4402 State Personnel IFS Repayment; S.B. 201, 1997 Legislature	\$970,267	\$236,082	-75.7%	<u>\$326,659</u>	38.4%	\$326,659	38.4%			\$326,659	<u>38.4%</u>		
TOTAL OTHER REPAYMENTS	<u>\$1,097,202</u>	<u>\$363,017</u>	-66.9%	<u>\$453,594</u>	25.0%	\$452,594	<u>24.7%</u>	<u>\$1,000</u>	0.2%	\$453,594	25.0%		
4406 Marlette Repayment	\$9,033												
INTEREST INCOME 3290 Treasurer [9-12]	\$1,096,923	\$522.729	-52.3%	\$625,550	19.7%	\$445,900	-14.7%	\$179,650	28.7%	\$446,000	-14.7%	\$179,550	28.7%
3291 Other	\$83,252	(\$17.606)	-52.570	\$7,723	13.770	\$9,000	-14.770	-\$1.277	-16.5%	\$8,300	-14.770	-\$577	-7.5%
TOTAL INTEREST INCOME	<u>\$1,180,175</u>	\$505,123	-57.2%	\$633,273	<u>25.4%</u>	\$454,900	-9.9%	\$178,373	28.2%	\$454,300	<u>-10.1%</u>	<u>\$178,973</u>	28.3%
TOTAL USE OF MONEY & PROP	\$2,286,410	\$868,140	-62.0%	\$1,086,867	25.2%	\$907,494	<u>4.5%</u>	<u>\$179,373</u>	<u>16.5%</u>	\$907,894	<u>4.6%</u>	\$178,973	<u>16.5%</u>
OTHER REVENUE	¢200.000	¢200.000		¢200.000		£200.000				¢200.000			
3059 Hoover Dam Revenue	\$300,000	\$300,000		\$300,000		\$300,000				\$300,000			
MISC SALES AND REFUNDS													
4794 GST Commissions and Penalties Collected by DMV [10-12] [10-14]		\$24,678,398		\$25,127,068		\$24,678,400	0.0%	\$448,668	1.8%		0.9%	\$215,368	
3047 Expired Slot Machine Wagering Vouchers [11-12]		\$3,134,219		\$7,193,209	129.5%	\$6,607,800	110.8%	\$585,409	8.1%	\$6,963,600	122.2%	\$229,609	3.2%
3071 Property Tax: 4-cent operating rate (Clark & Washoe) [13-10]	\$29,295,778 \$23,365,976	\$22 \$11											
3070 Property Tax: 5-cent capital rate (Clark & Washoe) [14-10] 4792 Room Tax: State 3/8 of 1% Rate [15-10]	\$23,365,976	\$11											
4791 Insurance Verification Fees [17-10]	\$1,732,513												
4790 Suppl. Account for Med. Assist. to Indigent [18-10][12-12]	\$21,889,136	\$19,112,621	-12.7%	\$19,218,718	0.6%	\$19,218,718	0.6%			\$18,864,700	-1.3%	\$354,018	1.8%
3081 Clean Water Coalition - Clark County [27-10][1-11]													
4793 Lobbyist Registration Fee [28-10]	\$100,000 \$424,845	¢054.000	-40.8%	\$305,387	21.5%	\$253,800	1.0%	\$51,587	16.9%	\$261,100	3.9%	\$44,287	44.50/
3081 Misc Fees 3109 Court Admin Assessments [16-10][13-12][11-14]	\$5,126,625	\$251,299 \$4,434,259	-40.8%	\$4,118,579	-7.1%	\$4,434,300	0.0%	-\$315,721	-7.7%	\$4,725,700	5.9% 6.6%	-\$607,121	
3114 Court Administrative Assessment Fee [29-10]	\$2,381,634	\$2,537,600	6.5%	\$2,509,553	-1.1%	\$2,571,000	1.3%	-\$61,447	-2.4%	\$2,571,000	1.3%	-\$61,447	
3150 Telemarketing Fees													
3168 Declare of Candidacy Filing Fee	\$31,854	\$68,541	115.2%	\$37,937	-44.7%	\$31,000	-54.8%	\$6,937	18.3%	\$36,000	-47.5%	\$1,937	
3202 Fees & Writs of Garnishments	\$2,845	\$2,255	-20.7%	\$2,605	15.5%	\$3,000	33.0%	-\$395	-15.2%	\$2,700	19.7%	-\$95	
3220 Nevada Report Sales 3222 Excess Property Sales	\$9,050 \$21,009	\$5,670 \$32,966	-37.3% 56.9%	\$8,620 \$26,780	52.0% -18.8%	\$5,000 \$32,700	-11.8% -0.8%	\$3,620 -\$5,920	42.0% -22.1%	\$8,600 \$32,700	51.7% -0.8%	\$20 -\$5,920	
3240 Sale of Trust Property	\$16,885	\$14,429	-14.5%	\$4,718	-67.3%	\$15,200	5.3%	-\$10,482	-222.2%	\$15,200	5.3%	-\$10,482	
3243 Insurance - Misc	\$557,428	\$432,446	-22.4%	\$390,623	-9.7%	\$502,200	16.1%	-\$111,577	-28.6%	\$471,600	9.1%	-\$80,977	
3272 Misc Refunds													
3274 Misc Refunds	\$39,090	\$63,338	62.0%	\$90,567	43.0%	\$54,000	-14.7%	\$36,567	40.4%	\$33,300	-47.4%	\$57,267	
3276 Cost Recovery Plan [12-14] TOTAL MISC SALES & REF	<u>\$9,050,662</u> \$97,310,765	<u>\$8,495,233</u> \$63,263,309	-6.1% -35.0%	<u>\$8,470,707</u> \$67,505,073	-0.3% <u>6.7%</u>	<u>\$8,470,700</u> \$66,877,818	<u>-0.3%</u> 5.7%	<u>\$7</u> \$627,255	<u>0.0%</u> 0.9%	<u>\$8,461,500</u> \$67,359,400	<u>-0.4%</u> <u>6.5%</u>	<u>\$9,207</u> \$145,673	
3255 Unclaimed Property [9-06][5-09][12-10][30-10][31-10][2-11][14-12]	\$83,787,789	<u>\$97,397,588</u>	- <u>-35.0%</u> 16.2%	<u>\$32,918,563</u>	-66.2%	\$31,051,000	-68.1%	\$1,867,563	<u>0.9%</u> 5.7%	\$31,051,000	<u>-68.1%</u>	<u>\$1,867,563</u>	
TOTAL OTHER REVENUE	<u>\$181,398,554</u>	<u>\$160,960,897</u>	-11.3%	<u>\$100,723,636</u>	-37.4%	\$98,228,818	-39.0%	\$2,494,818	2.5%	\$98,710,400	-38.7%	\$2,013,236	2.0%
TOTAL GENERAL FUND REVENUE	\$3.175.426.158	\$3.081.768.174	-2.9%	\$3.132.601.761	1.6%	\$3.078.974.612	-0.1%	\$53,627,149	1.7%	\$3.086.745.344	0.2%	\$45,856,417	1.5%

FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON

ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

FY 2004 (Actual collections are not displayed in the table for FY 2004, but notes were retained as they reflect the tax changes approved by the Legislature during the 2003 Regular and Special Sessions.
FY 2004	
[1-04]	A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the sales tax to the state from 1.25% to 0.5%, effective July 1, 2003.
[2-04]	S.B. 8 (20th S.S.) increased gross gaming tax rates by 0.5%: 3.0% to 3.5% on monthly revenue up to \$50,000; 4.0% to 4.5% on revenue over \$50,000 & up to \$134,000; 6.25% to 6.75% on revenue over \$134,000, effective August 1, 2003.
[3-04]	S.B. 8 (20th S.S.) increased quarterly restricted slot fees by 33%: from \$61 to \$81 per machine, up to 5 machines; from \$106 to \$141 for each machine over 5, up to 15 machines, effective July 22, 2003.
[4a-04]	S.B. 8 (20th S.S.) modified types of establishments and entertainment subject to the 10% Casino Entertainment Tax (CET), effective September 1 to December 31, 2003 [Estimated to generate \$4,982,000 in revenue in 4-month period].
[4b-04]	S.B. 8 (20th S.S.) repealed CET and replaced by Live Entertainment Tax (LET): 5% of admissions price, if entertainment in facility with 7,500 or more seats; 10% of admissions price & food, beverage, and merchandise purchased, if facility has more than 300 and up
	to 7,500 seats; exempt from the tax if facility is a non-gaming establishment with less than 300 seats or is gaming establishment with less than 300 seats and less than 51 slot machines, 6 games, or any combination thereof, effective January 1, 2004.
[5-04]	S.B. 8 (20th S.S.) increased liquor taxes by 75%: beer from 9 cents to 16 cents per gallon; liquor up to 14% alcohol from 40 cents to 70 cents per gallon; liquor over 14% and up to 22% alcohol from 75 cents to \$1.30 per gallon; liquor over 22% alcohol from \$2.05 (15
[]	cents for alcohol abuse program, 50 cents to local government, and \$1.40 to State General Fund) to \$3.60 per gallon (15 cents for alcohol abuse program, 50 cents to local government, and \$2.95 to State General Fund), effective August 1, 2003. [Estimated to
	generate \$13,873,000 in FY 2004 and \$15,536,000 in FY 20051. A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpare for collecting and remitting the liquor tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate
	5734.000 in FY 2004 and \$822.000 in FY 2005
[6-04]	5.8.8 (2004 h) 5.0 h (2005 h) 1 2005 h) 5.8 (2004 h) 5.0 h) (2005 h) 5.8 h) (2005 h) (2005 h) 5.8 h) (2005 h) (2005 h) 5.8 h) (2005 h)
[0 04]	General Fund, effective July 22, 2003. [Estimated to generate \$3,268,000 in FY 2004 and \$70,047,000 in FY 2004
	Central rundy, energies and structure and st
7 0 41	A.B. 4 (2016 S.S.) reduced collection allowance provided to taxpayer for collecting and remitting tax on other tobacco items from 2.0% to 0.5%, effective August 1, 2003.
[7-04]	A.b. 4 (2011 S.S.) reduced conection and wante provided to tapage not contenting and in other total contents non-2.0% to 0.5%, elective Adjust 1, 2003.
[8-04]	S.B. 8 (2011 S.S.) repailed the current quartering employee tax when the Modified Business Tax comes online, effective October 1, 2003. [See Notes 10-04 and 11-04]
[9-04] [10-04]	S.B. 8 (20th S.S.) repeated the current quarterly \$25 per employee tax when the mounted business fax comes online, effective October 1, 2003. [See Notes 10-04 and 11-04] S.B. 8 (20th S.S.) imposes tax on gross payroll of a business less a deduction for health care provided to employees, effective October 1, 2003. Tax rate is 0.70% in FY 2004 and 0.65% in FY 2005.
	S.B. 8 (2011 S.S.) imposes tax of gross payrol of a financial institution lesa deduction for health care provided to employees, effective October 1, 2003. Tax tare is 0.70% and 0.65% in F1 2004 and 0.65% in F1 2005.
[11-04]	S.B. 8 (2011 S.S.) imposes excise tax on each bank of \$7,000 per year(\$1,750 per quater) on each branch office, effective January 1, 2004.
[12-04] [13-04]	S.B. 8 (2011 S.S.) imposes tax of each pair to an or show per year (3), you per year (3) and per year (3) an
	S.B. 2 and A.B. 4 (20th S.S.) makes changes to the rates and structure of the fees collected from entities inling with the Secretary of State's office, effective September 1, 2003, for Securities and UCC fee increases and November 1, 2003, for changes to commercial
[14-04]	
145 041	recording fees.
[15-04]	S.B. 428 (2003 Session) increases real estate salesman, broker-salesman, & broker licensing fees by \$20 for an original license and \$10 for renewal license fee varies depending on type of license), effective July 1, 2003.
[16-04]	A.B. 493 (2003 Session) established that revenues from fees collected by the Division of Financial Institutions of the Department of Business & Industry will be deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions of the Department of Business and the department of Business and the deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions of the Department of Business and the department of Business and the deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions of the Department of Business and the deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions of the Department of Business and the deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions of the Department of Business and the deposited in a separate fund to pay the expenses related to the operations of the Department of Business and the deposited in a separate fund to pay the expenses related to the operations of the Department of Business and the deposited in a separate fund to pay the expenses related to the operations of the Department of Business and the deposited in a separate fund to pay the expenses and the deposited in the department of Business and the deposited in the depo
	Financial Institutions and the Division of Financial Institutions, effective January 1, 2004. Previously, the revenues from the fees were deposited in the State General Fund.
[17-04]	A.B. 550 (2003 Session) increased state's portion of the fee for issuing copy of a birth certificate by \$2 and fee for issuing copy of death certificate by \$1, effective October 1, 2003.
[18-04]	S.B. 504 (2003 Session) transferred the State Printing Division of the Department of Administration to the Legislative Counsel Bureau and all debt to the state general fund was forgiven, effective July 1, 2003.
[19-04]	Beginning in FY 2004, the portion of the fees collected by the Real Estate Division for Real Estate Testing Fees that belong to the general fund are transferred from Category 28 in BA 3823 to GL 4741 in the General Fund. Previously, the revenue from these fees were reverted to the General Fund at the end of the fiscal year.
FY 2006 (Actual collections are not displayed in the table for FY 2006, but notes were retained as they reflect the tax changes approved by the Legislature during the 2005 Regular and Special Sessions.
FY 2006	
[1-06]	S.B. 357 (2005 Session) allocates \$1 per slot machine per quarter in FY 2006 and \$2 per slot machine per quarter in FY 2007 from the quarterly fee imposed on restricted and nonrestricted slot machines and sunsets effective June 30, 2007. A total of \$822,000 in
	FY 2006 and \$1,678,000 is projected to be deposited in the Account to Support Programs for the Prevention and Treatment of Problem Gambling. (FY 2006: \$84,666 - Restricted; \$737,334 - Nonrestricted and FY 2007: \$172,834 - Restricted; \$1,505,166 -
[2-06]	A.B. 554 (2005 Session) lowers the occupancy threshold from 300 to 200, effective July 1, 2005. Estimated to generate \$3,600,000 in FY 2006 and FY 2007.
[3-06]	S.B. 3 (22nd S.S.) provides an exemption for entities that have four or fewer rental dwelling units. Estimated to reduce collections by \$2,975,000 in FY 2006 and \$3,060,000 in FY 2007.
[4-06]	S.B. 3 (22nd S.S.) allows an entity operating a facility where craft shows, exhibitions, trade shows, conventions, trade shows, conventing, trade shows, conventions, trade shows, conventions, trade sh
	a business license times the number days of the show basis. Estimated to generate \$134,420 in FY 2006 and \$158,884 in FY 2007.
[5-06]	S.B. 391 (2005 Session) replaces the NAICS-based approach for defining a financial institution with a structure based on a state or federal licensing or regulatory requirement for conducting financial activities. Collection agencies and pairs hops are not included as
	financial institutions, but as nonfinancial businesses. The changes are estimated to reduce MBT-Financial collections by \$1,801,800 in FY 2006 and \$2,047,500 in FY 2007 and increase MBT-Nonfinancial collections by \$584,168 in FY 2006 and \$621,237 in FY
	2007. Net effect is a reduction in total MBT collections of \$1,217,632 in FY 2006 and \$1,426,263 in FY 2007.
[6-06]	S.B. 523 (2005 Session) reduces the MBT-nonfinancial institutions tax rate from 0.65% to 0.63% from July 1, 2005, to June 30, 2007. Estimated to reduce collections by \$6,978,000 in FY 2007.
[7-06]	S.B. 3 (22nd S.S.) provides an exemption for the first branch bank operated by a bank in each county, replacing the previous exemption for one branch bank only. Estimated to reduce collections by \$441,000 in FY 2006 and FY 2007. S.B. 390 (2005 Session) increases the collection allowance provided to Clark County and Washoe County from 0.2% to 1.0%, effective July 1, 2005, which makes the collection allowance 1.0% in all 17 counties. Estimated to reduce collections by \$1,056,292 in FY
[8-06]	2006 and \$1,022,504 in FY 2007.
[9-06]	S.B. 4 (22nd S.S.) allocates \$7,600,000 of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2006 and FY 2007.
FY 2008	
[1-08]	S.B. 453 (2007 Session) repealed the June 30, 2007, sunset of the provisions of S.B. 357 (2005 Session) requiring the allocation of \$2 per slot machine per guarter from the guarterly license fee imposed on restricted and nonrestricted slot machines to the Account to
-	Support Programs for the Prevention and Treatment of Problem Gambling. The passage of S.B. 453 continues the \$2 allocation on a permanent basis with no sunset provision.
[2-08]	Per the A. 554 (2005 Session), race events that are part of the National Association of Stock Car Auto Racing (NASCAR) Nextel Cup series and all races associated with such an event are exempt from the LET, effective July 1, 2007.
[3-08]	Per the sunset provision of S.B. 523 (2005 Session), the MBT-nonfinancial institutions tax rate increases to 0.65% from 0.63%, effective July 1, 2007.
[4-08]	S.B. 165 (2005 Session) requires the State General Fund portion of the petroleum inspection fees imposed pursuant to NRS 590.120 to be deposited into a separate account for use by the Department of Agriculture, effective July 1, 2007.

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FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON

ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

Y 2009	
A-09]	S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes to the state from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months the reduction in the collection
	allowance is effective in FY 2009, it is estimated that the change will generate \$1,087,145 for the State 2% Sales Tax.
B-09]	S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance effective in FY 2009, it is estimated that the General Fund commission of 0.75% retained by the state for collecting and distributing the LSST, BCCRT, SCCRT, and Local Option taxes (LOPT) will generate the following additional General Fund revenue: LSS
09]	\$8,859; BCCRT - \$1,968; SCCRT - \$6,893; and LOPT - \$4,275. S.B. 2 (25th S.S.) reduced collection allowance provided to taxpayer for collecting and remitting cigarette taxes, liquor taxes, and other tobacco taxes to the state from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months reduction is effective in FY 2009, it is estimated to generate the following additional General Fund revenue: Cigarette Tax - \$125,955; Liquor Tax - \$50,412, and Other Tobacco Tax - \$11,209.
-09]	S.B. 2 (25th S.S.) requires the advance payment on the net proceeds of minerals tax in FY 2009 based upon estimated net proceeds for the current calendar year. The provisions of S.B. 2 also apply to FY 2010 and FY 2011, but the net proceeds of minerals reverts back to the former method (based on previous calendar year) of taxing net proceeds on July 1, 2011. Based on S.B. 2, the Economic Forum's December 1 estimates for net proceeds tax for FY 2010 will be collected in FY 2009 and FY 2011 will be collected FY 2010. Thus, S.B. 2 is estimated to increase FY 2009 net proceeds tax collections by \$28,000,000 and decrease FY 2010 collections by \$1,500,000 (\$26,500,000 - \$28,000,000). There is no revenue impact on FY 2011 as the net proceeds of minerals tax in FY 2010 collections by \$1,500,000 (\$26,500,000 - \$28,000,000).
-09]	estimated to remain at \$26,500,000 in FY 2011. S.B. 2 (25th S.S.) requires that 1% of the 4% recovery surcharge retained by short-term car rental companies as reimbursement for costs of vehicles licensing fees and taxes to be deposited in the State General Fund effective January 1, 2009, and ending June 2009. During the six months that the transfer of 1% of the 4% recovery surcharge to the General Fund is effective in FY 2009, it is estimated that it will generate additional General Fund revenue of \$1,779,910.
5-09]	A.B. 549 redirects \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2009.
Y 2010	
	Revenue amounts listed in the footnotes for FY 2010 based on legislative actions during the 2009 Session were prepared by the Fiscal Analysis Division using the Economic Forum's forecasts for FY 2010 and FY 2011 produced at its May 1, 2010,
•	For those revenues for which revised forecasts were produced during January 2010, the effect of the legislative adjustment is included into the revised forecasts for the major General Fund revenue forecasts approved by the Economic Forum at its
inuary	22, 2010, meeting, and the consensus General Fund revenue forecasts for minor revenue sources prepared by the Fiscal Analysis Division and the Budget Division.
-10]	A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009. A.B. 552 also increased the General Fund commission retained by the Department of Taxation for collect and distributing the sales and use taxes generated by the BCCRT, SCCRT, and local option taxes (did not apply to the LSST) from 0.75% to 1.75%, effective July 1, 2009. Collectively, these changes are estimated to generate an additional \$16,031,800 in FY 2 and \$16,679,000 in FY 2011. [FY 2010] - State 2%: \$2,007,000 (TCA); LSST: \$1,037,700 (TCA); BCCRT: \$1,946,000 (GFC) + \$3,700 (TCA); SCCRT: \$6,806,700 (GFC) + \$12,800 (TCA); LOPT: \$4,210,000 (GFC) + \$7,900 (TCA); and FY 2011] - State \$2,049,700 (TCA); LSST: \$1,081,400 (TCA); BCCRT: \$2,028,000 (GFC) + \$3,800 (TCA); SCCRT: \$7,093,600 (GFC) + \$13,300 (TCA); LOPT: \$4,400,900 (GFC) + \$8,300 (TCA) where GFC represents amount due to General Fund Commission rate change and \$10,000 (GFC) + \$10,
	represents amount due to Taxpayer Collection Allowance change.]
10]	S.B. 429 changed the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) by creating a two-tiered tax rate in lieu of the single rate of 0.63%, effective July 1, 2009. Under S.B. 429, a nonfinancial business pays rate of 0.5% on all taxable wages (gross wages less allowable health care expenses) up to \$62,500 per quarter, and a rate of 1.17% on taxable wages exceeding \$62,500 per quarter. Estimated to generate an additional \$173,330,000 in FY 2010 and \$172,393 in FY 2011. The change to the MBT-General Business sunsets effective June 30, 2011.
-10]	A.B. 552 lowered collection allowance provided to a taxpayer for collecting & remitting cigarette taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$236,200 in FY 2010 and \$237,300 in FY 2011.
-10]	Initiative Petition 1 (IP1) approved by the 2009 Legislature and allowed to become law by the Governor imposes up to an additional 3% room tax in Clark and Washoe counties but not to exceed a total combined rate of 13% in any area of each county, effective 1, 2009. Under IP1, the revenue from the room tax is deposited in the State General Fund for FY 2010 and FY 2011 and is dedicated to K-12 education beginning in FY 2012.
-10]	S.B. 429 increases the depreciation rates for autos and trucks by 10% in the schedules used to determine the value of a vehicle for the purposes of calculating the Governmental Services Tax (GST) due, effective September 1, 2009. The portion of the GST generated from the depreciation schedule change is allocated to the State General Fund, which is estimated to generate \$42,842,800 in FY 2010 and \$51,411,300 in FY 2011. Under S.B. 429, additional revenue generated from the GST is deposited in the Ger Fund until FY 2013 and is then deposited in the State Highway Fund beginning in FY 2014.
-10]	S.B. 429 increases the Business License Fee (BLF) by \$100 to \$200 for the initial and annual renewal, effective July 1, 2009. Effective October 1, 2009, A.B. 146 transfers the BLF to the Secretary of State from the Department of Taxation as part of the busin portal program and requires all entities filing with the Secretary of State under Title 7 to pay the initial and annual renewal \$200 BLF. It is estimated to generate an additional \$38,254,800 in FY 2010 and \$44,802,600 in FY 2011. Under S.B. 429, the \$100 increases the BLF sunsets effective June 30, 2011.
·10]	A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting liquor taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$100,400 in FY 2010 and \$102,800 in FY 2011.
10]	A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting other tobacco taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$23,560 in FY 2010 and \$24,270 in FY 2011.
·10]	Effective July 1, 2009, S.B. 53 requires fees for expedite services provided by the Secretary of State to business entities to be deposited in the State General Fund. Estimated to generate \$2,272,569 in FY 2010 and \$1,818,056 in FY 2011.
0-10]	Effective October 1, 2009, S.B. 234 increases the state rate imposed on the short-term rental of a vehicle from 6.0% to 10.0% with the proceeds equivalent to 9.0% deposited in the State General Fund and 1.0% deposited in the State Highway Fund (main provisions of A.B. 595 from the 2007 Session). S.B. 234 eliminates the 4.0% recovery surcharge and allows short-term car rental companies to impose a surcharge to recover their vehicle licensing and registration costs. Estimated to generate an additi \$9,883,900 in FY 2010 and \$13,565,000 in FY 2011.
1-10]	A.B. 480 increases various fees collected by the State Engineer for examining and filing applications and issuing and recording permits, effective July 1, 2009. Estimated to generate an additional \$900,000 in FY 2010 and FY 2011.
2-10]	A.B. 562 redirects \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011.
3-10]	A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 4-cents worth of property tax generated from their operating rate to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$36,010,800 in FY 2010 and \$32,446 in FY 2011. (Clark County: \$30,380,500 - FY 2010 and \$27,329,100 - FY 2011) (Washoe County: \$5,630,300 - FY 2010 and \$5,117,500 - FY 2011)
4-10]	A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 3.8 cents in FY 2010 and 3.2 cents in FY 2011 of property tax generated from the capital rate imposed pursuant to NRS 354.59815 to the State General Fund in FY 2010 and FY 2 Estimated to generate \$34,210,300 in FY 2010 and \$25,957,300 in FY 2011. (Clark County: \$28,861,500 - FY 2010 and \$21,863,300 - FY 2011) (Washoe County: \$5,348,800 - FY 2010 and \$4,094,000 - FY 2011)
4-10]	
5-10]	\$3,265,434 in FY 2011.
5-10] 6-10]	\$3,265,434 in FY 2011. A.B. 531 requires the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund, effective July 1, 2009. Estimated to generate \$4,763,532 in FY 2010 and \$6,133,023 in FY 2011.
4-10] 5-10] 6-10] 7-10] 8-10]	

FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON

ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

<u>FY 2010 -</u> [19-10]	Continued: Notes 19 to 31 represent legislative actions approved during the 26th Special Session in February 2010. Based on information provided to the Fiscal Analysis Division regarding the amount of net proceeds that would be reported to the Department of Taxation on March 1, 2010, pursuant to NRS 362.115 for calendar year 2009 for FY 2010 and information on estimated mining operations for calendar year 2010 and 2011, the Fiscal Analysis Division produced a revised estimate for FY 2010 and FY 2011 for net proceeds of minerals tax of \$71,700,000 and \$62,100,000, respectively. These revised estimates were \$31,700,000 and \$27,100,000 higher than the consensus forecast prepared by the Budget Division/Fiscal Analysis Division reformant 1, 2010, of \$40,000,000 for FY 2010 and \$35,000,000 for FY 2011.
[20-10]	Section 47 of A.B. 6 (26th S.S.) creates a new annual mining claim fee based on a progressive graduated fee per mining claim associated with the total number of mining claims held by an enity in Nevada. This new mining claims fee is estimated to generate \$25,700,000 in FY 2011 only as the fee is scheduled to sunset effective June 30, 2011.
[21-10]	The Division of Insurance of the Department of Business and Industry is required to implement a program to perform desk audits of tax returns submitted by insurance companies when filing for the insurance premium tax. This program is estimated to generate an additional \$10,000,000 in insurance premium tax collections in FY 2011.
[22-10]	Section 64 of A.B. 6 (26th S.S.) requires the Department of Taxation to conduct a tax annesty program from July 1, 2010, to September 30, 2010, for all taxes that are required to be reported and paid to the Department. It is estimated that the tax annesty program will generate \$10,000,000 in FY 2011 from all the different applicable taxes, but an estimate of additional revenue expected from each individual revenue source was not prepared.
[23-10]	A.B. 6 (26th S.S.) increased various fees authorized or imposed in NRS associated with the Secretary of State's Office related to securities, commercial recordings, & UCC filing requirements and changed the allocation of the portion to the State General Fund for
[24-10]	fees associated with notary training and domestic partnerships. The changes were estimated to generate the following amounts in FY 2010 & FY 2011: UCC: \$155,200 - FY 2010 and \$465,600 - FY 2011; Commercial Recordings: \$354,342 - FY 2010 and \$1063,027 - FY 2011; Notary Fees: \$0 - FY 2010 and \$153,600 - FY 2011; Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2011; and Domestic Partnerships: \$0 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2011; and Domestic Partnerships: \$0 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2011; and Domestic Partnerships: \$0 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2011; and Domestic Partnerships: \$0 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2011; and Domestic Partnerships: \$0 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2011; and Domestic Partnerships: \$0 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2010 and \$4,860,193 - FY 2010 and \$4,860,193 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2010 and \$4,860,193 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2010 and \$4,860,193 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2010 and \$4,860,193 - FY 2010 and \$50,000 - FY 2011. Securities: \$855,314 - FY 2010 and \$4,860,193 - FY 2010 and \$10,000 - FY 2011 - FY 2010 and \$10,000 - FY 2011 - FY 2010 and \$10,000 - FY 2011 - FY 2010 -
[25-10]	A.B. 6 (26th S.S.) requires the current fees specified in NRS 440.700 associated with birth and death certificates to continue to be collected by the State Registrar until the State Registrar establishes new higher fees through regulation. The higher fees imposed through regulation are expected to be effective July 1, 2010, and are estimated to generate an additional \$368,511 in revenue for FY 2011.
[26-10]	Section 31 of A.B. 6 (26th S.S.) imposes a new fee of \$150 per notice of default or election to sell with the proceeds deposited in the State General Fund, effective April 1, 2010. This new notice of default fee is estimated to generate additional General Fund revenue of \$2.760,000 in FY 2010 and \$11,040,000 in FY 2011.
[27-10]	Section 18 of A.B. 6 (26th S.S.) requires the Clean Water Coalition in Clark County to transfer securities and cash in the amount of \$62,000,000 to the State General Fund. This transfer is expected to occur in FY 2011.
[28-10]	Section 36 of A.B. 6 (26th S.S.) requires the Legislative Commission to transfer the first \$100,000 in revenue collected from lobbyist registration fees imposed pursuant to NRS 218H.500 to the State General Fund. The \$100,000 transfer to the General Fund is for FY
[29-10]	2011 only as the provisions sunset on June 30, 2011. Section 34 of A.B. 6 (26th S.S.) increases the administrative assessment amount associated with misdemeanor violation fines by \$5 effective upon passage and approval of A.B. 6 (March 12, 2010). The proceeds from the additional \$5 administrative assessment as
[30-10]	part of the sentence for a violation of a misdemeanor are deposited in the State General Fund and is estimated to generate an additional \$192,544 in FY 2010 and \$2,310,530 in FY 2011. Based on information provided by the Treasurer's Office, the Fiscal Analysis Division revised the estimate for unclaimed property collections to be deposited in the State General Fund to \$52,000,000 in FY 2010 and \$58,081,000 in FY 2011. This revised forecast for unclaimed property proceeds yields an additional \$4,018,000 in FY 2010 and \$15,000,000 in FY 2011 above the February 1, 2010, consensus forecast of \$47,919,000 for FY 2010 and \$43,081,000 for FY 2011 prepared by the Budget Division/Fiscal Division based
[31-10]	on information provided by the Treasurer's Office. Section 1 of A.B. 3 (26th S.S.) redirects the full \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. A.B. 562 (75th Session) redirected \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. A.B. 562 (75th Session) redirected \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. The net effect of the provisions of A.B 3 is an additional \$3,800,000 in General Fund revenue in FY 2010 and FY 2011 from unclaimed property proceeds.
FY 2011	
[1-11]	On May 26, 2011, the Nevada Supreme Court issued an decision that the Legislature's action in A.B. 6 (26th Special Session) to require the Clean Water Coalition in Clark County to transfer \$62,000,000 to the State General Fund in FY 2011 was unconstitutional.
[2-11]	The Treasurer's Office provided the Budget Division of the Department of Administration and the Fiscal Analysis Division of the Legislative Counsel Bureau with information on additional unclaimed property for FY 2011, based on more complete information that became available after the Economic Forum May 2, 2011, meeting on actual unclaimed property remitted to the Treasurer's Office. Treasurer's Office estimated and additional \$13,630,561 for FY 2011.
FY 2012	
[1-12]	S.B. 493 clarifies and eliminates certain deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals tax liability. All of the deduction changes are effective beginning with the NPM tax payments due in FY 2012 based on calendar year 2012 mining activity and are permanent, except for the elimination of the deduction for health and industrial insurance expenses, which are effective for FY 2012 and FY 2013 only. Deduction changes are estimated to the deduction of the deduction for health and industrial insurance expenses.
[2-12]	generate \$11,919,643 in additional revenue in both FY 2012 and FY 2013. A.B. 561 extends the June 30, 2011, sunset (approved in S.B. 429 (2009)) to June 30, 2013, on the Net Proceeds of Minerals tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year. The two-year extension of the sunset is estimated to yield \$69,000,000 in FY 2012 only as tax payments are required in FY 2013 with or without the extension of the sunset.
[3-12]	S.B 493 repeals the Mining Claims Fee, approved in A.B. 6 (26th Special Session), requiring payment of the fee in FY 2011 only with the June 30, 2011, sunset. S.B. 493 establishes provisions for entities that paid the mining claims fee to apply to the Department of Taxation for a credit against their Modified Business Tax (MBT) liability or for a refund. No estimate of the impact in FY 2012 and FY 2013 from Mining Claims Fee credits was prepared so no adjustment was made to the Economic Forum May 2, 2011, forecast for MBT - Nonfinancial tax collections.
[4-12]	Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in A.B. 561 from June 30, 2011, to June 30, 2013, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,052,720 in FY 2012 and \$1,084,301 in FY 2013.
[5-12]	A.B. 500 reduces the portion of the quarterly licensing fees imposed on restricted and non-restricted slot machines from \$2 to \$1 per slot machine that is dedicated to the Account to Support Programs for the Prevention and Treatment of Problem Gambling. The other \$1 is deposited in the State General Fund in FY 2012 and FY 2013, due to the June 30, 2013, sunset in A.B. 500. Estimated to generate \$682,982 in FY 2012 and \$692,929 in FY 2013 from non-restricted slot machines and \$75,970 in FY 2012 and \$77,175 in FY 2013 from restricted slot machines.
[6-12]	A.B. 561 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2012 and FY 2013 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$62,500 per quarter and taxable wages exceeding \$62,500 per quarter are taxed at 1.17%, effective July 1, 2011. These provisions for the MBT-General Business sunset effective June 30, 2013, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$117,981,497 in FY 2012 and \$119,161,117 in FY 2013.
[7-12]	A.B. 561 extends the sunset from June 30, 2011, (approved in S.B. 429 (2009 Session)) to June 30, 2013, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$29,949,000 in FY 2012 and \$30,100,000 in FY 2013.
[8-12]	A.B. 561 requires the 1% portion of the 10% Short-term Car Rental Tax, currently dedicated to the state Highway Fund based on A.B. 595 (2007 Session), to be deposited in the State General Fund along with the other 9%. This change is effective July 1, 2011, and is permanent. Estimated to generate \$4,402,222 in FY 2012 and \$4,457,778 in FY 2013.
[9-12]	The Legislature approved funding for the State Treasurer's Office to use a subscription rating service to allow for more effective investment in corporate securities, which is anticipated to generate additional interest income from the Treasurer's Office investment of the State General Fund. Estimated to generate \$105,313 in FY 2012 and \$244,750 in FY 2013.
[10-12]	S.B. 503 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2012 and FY 2013. S.B. 503 specifies that the amount transferred shall not exceed \$20,894,228 from commissions and \$4,672,213 from penalties in both FY 2012 and FY 2013.
[11-12]	A.B. 219 requires 75% of the value of expired slot machine wagering vouchers retained by nonrestricted gaming licensees to be remitted to the Gaming Commission for deposit in the State General Fund on a quarterly basis. Based on the expiration period of 180 days for slot machine wagering vouchers and the effective date of July 1, 2011, only one guarterly payment will be made in FY 2012 with four guarterly payments made in FY 2013 and going forward. Estimated to generate \$3,332,750 in FY 2012 and \$13,331,000 in
[12-12]	A.B. 529 requires transfer of \$19,112,621 in FY 2012 and \$19,218,718 in FY 2013 from the Supplemental Account for Medical Assistance to Indigent Persons in the Fund for Hospital Care to Indigent Persons to the State General Fund.
[13-12]	A.B. 531 (2009 Session) requires the deposit of the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund.
[14-12]	S.B. 136 reduces the period from 3 to 2 years after which certain types of unclaimed property is presumed to be abandoned if the holder of the property reported holding more than \$10 million in property presumed to be abandoned for the most recent report filed with the Treasurer's Office. Based on the Treasurer's Office analysis of the entities subject to this change, it was estimated that there would be a net gain in unclaimed property receipts in FY 2012 of \$30,594,750, but a net loss in FY 2013 of \$33,669,923.

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FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON

ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

FY 2014: Represents legislative actions approved during the 2013 Legislative Session.

- [1-14] S.B. 475 extends the June 30, 2013, sunset (approved in A.B. 561 (2011)) to June 30, 2015, on the Net Proceeds of Minerals Tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year. The two-year extension of the sunset is estimated to yield \$88,295,000 in FY 2014 as tax payments are required in FY 2015 with or without the extension of the sunset. The extension of the sunset is also estimated to generate an additional \$2,936,000 in FY 2015 as the difference between Economic Forum forecast for FY 2015, based on elimination of the sunset, and the estimate based on the extension of the sunset approved in S.B. 475.
- [2-14] S.B. 475 extends the June 30, 2013, sunset (approved in S.B. 493 (2011)) to June 30, 2015, that eliminates health and industrial insurance deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) tax liability. These deduction changes are effective for the NPM tax payments due in FY 2014 and FY 2015. The health and industrial insurance deduction changes are estimated to generate \$7,393,000 in additional revenue in FY 2014 and \$9,741,000 in FY 2015.
- [3-14] Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in S.B. 475 from June 30, 2013, to June 30, 2015, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,226,600 in FY 2014 and \$1,294,100 in FY 2015.
- [4-14] S.B. 475 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2014 and FY 2015 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$85,000 per quarter and taxable wages exceeding \$85,000 per quarter are taxed at 1.17%, effective July 1, 2013. The taxable wages exemption threshold was \$62,500 per quarter for FY 2012 and FY 2013, based on A.B. 561 (2011). These provisions in S.B. 475 for the MBT-General Business sunset effective June 30, 2015, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$113,501,000 in FY 2014 and \$120,572,000 in FY 2015.
- [5-14] A.B. 491 requires the portion of the Governmental Services Tax (GST) generated from the 10% depreciation schedule change, approved in S.B. 429 (2009), to continue to be allocated to the State General Fund for FY 2014 and FY 2015, instead of the State Highway Fund as approved in S.B. 429 (2009). Under A.B. 491, the additional revenue generated from the GST depreciation schedule change is required to be deposited in the State Highway Fund beginning in FY 2016. The GST depreciation schedule change is estimated to generate \$64,224,000 in FY 2014 and \$65,134,000 in FY 2015.
- [6-14] S.B. 475 extends the sunset from June 30, 2013, (approved in A.B. 561 (2011)) to June 30, 2015, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$31,273,000 in FY 2014 and \$31,587,000 in FY 2015.
- [7-14] S.B. 470 increases certain existing fees and imposes a new fee collected by the Commission on Postsecondary Education from certain private postsecondary educational institutions. The fee changes are estimated to generate an additional \$86,675 in FY 2014 and \$80,700 in FY 2015.
- [8-14] A.B. 449 requires revenue from fees for vital statistics collected by the Health Division of the Department of Health and Human Services to be retained by the division and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$1,027,500 in FY 2014 and \$1,007,300 in FY 2015.
- [9-14] S.B. 468 increases various fees and requires the revenue from the fees collected by the State Water Engineer of the Department of Conservation and Natural Resources (DCNR) to be deposited in the Water Distribution Revolving Account for use by the Division of Water Resources of DCNR and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$2,600,000 in FY 2014 and FY 2015.
- [10-14] A.B. 491 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2015 only. A.B. 491 specifies that the amount transferred shall not exceed \$20,813,716 from commissions and \$4,097,964 from penalties in FY 2015.
- [11-14] Estimated portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund (pursuant to subsection 9 of NRS 176.059), based on the legislatively approved budget for the Court Administrative Assessment Fee revenues (pursuant to subsection 8 of NRS 176.059).
- [12-14] Adjustment to the Statewide Cost Allocation amount included in the Legislature Approves budget after the May 1, 2013, approval of the General Fund revenue forecast by the Economic Forum.

COMPARISON OF ECONOMIC FORUM MAY 1 FORECASTS FOR SALES AND USE TAX, GAMING PERCENTAGE FEE TAX, AND TOTAL GENERAL FUND REVENUE COMPARED TO ACTUAL COLLECTIONS

TABLE 1

Average Percent Error and Absolute Average Percent Error for Current Year, 1-Year-Ahead, 2-Year Ahead, and Biennium Forecasts Based on the Economic Forum May 1 Forecasts Prepared in Odd-Numbered Years from 1995 to 2011

	Current Year Forecast (1)			1-Year Ahead Forecast (2)			2-Year Ahead Forecast (3)			Biennium Forecast (4)		
	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall
	2008	2010	2013	2008	2010	2013	2008	2010	2013	2008	2010	2013
	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report
SALES AND USE TAX												
Average Percent Error (5)	0.6%	0.3%	0.4%	0.3%	-0.5%	0.1%	3.6%	-2.0%	-1.1%	2.9%	-0.7%	-0.3%
Absolute Average Percent Error (6)	0.9%	1.0%	1.0%	5.5%	5.6%	5.5%	5.7%	10.0%	8.8%	5.3%	7.7%	7.1%
GAMING PERCENTAGE FEE TAX												
Average Percent Error	-0.6%	-0.7%	-0.4%	-0.1%	-1.2%	-1.2%	0.6%	-5.4%	-5.2%	1.3%	-2.6%	-3.1%
Absolute Average Percent Error	1.0%	1.0%	1.0%	5.8%	6.2%	5.7%	4.7%	10.0%	8.8%	4.4%	7.5%	6.9%
TOTAL GENERAL FUND REVENUE												
Average Percent Error	0.0%	-0.1%	0.2%	1.1%	0.4%	0.7%	3.3%	-1.4%	-1.1%	3.0%	0.0%	-0.1%
Absolute Average Percent Error	1.0%	0.9%	1.0%	5.0%	5.0%	4.8%	4.8%	8.4%	7.5%	4.7%	6.6%	6.1%

TABLE 2

Average Error and Absolute Average Error in Dollar Terms for Current Year, 1-Year-Ahead, 2-Year Ahead, and Biennium Forecasts Based on the Economic Forum May 1 Forecasts Prepared in Odd-Numbered Years from 1995 to 2011 (millions of \$)

	Current Year Forecast (1)			1-Year Ahead Forecast (2)			2-Year Ahead Forecast (3)			Biennium Forecast (4)		
	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall
	2008	2010	2013	2008	2010	2013	2008	2010	2013	2008	2013	2013
	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report
SALES AND USE TAX												
Average Error (7)	\$3.9	\$1.7	\$2.7	\$0.2	-\$5.5	-\$0.4	\$28.5	-\$18.3	-\$9.7	\$45.3	-\$18.1	-\$10.1
Absolute Average Error (8)	\$6.7	\$7.5	\$7.4	\$41.8	\$42.2	\$42.1	\$41.9	\$78.6	\$70.6	\$74.1	\$120.4	\$112.7
GAMING PERCENTAGE FEE TAX												
Average Error	-\$3.0	-\$3.6	-\$1.8	-\$1.2	-\$8.0	-\$8.4	\$7.2	-\$32.7	-\$32.0	\$21.4	-\$33.9	-\$40.4
Absolute Average Error	\$5.3	\$5.6	\$5.6	\$38.3	\$40.4	\$37.2	\$29.1	\$63.8	\$56.2	\$55.1	\$99.5	\$91.4
TOTAL GENERAL FUND REVENUE												
Average Error	\$3.0	\$0.1	\$8.5	\$19.6	-\$2.1	\$9.2	\$80.1	-\$47.4	-\$36.4	\$143.0	-\$27.8	-\$27.2
Absolute Average Error	\$15.1	\$15.7	\$20.9	\$114.4	\$119.3	\$117.0	\$107.2	\$208.0	\$192.9	\$200.6	\$322.4	\$309.9

See Notes on the following page.

NOTES:

(1) <u>Current Year Forecast</u>: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum at its May 1 meetings for the current year of each three-year forecast period (FY 1995, FY 1997, FY 1999, FY 2001, FY 2003, FY 2005, and FY 2007). Fall 2010 Report includes the statistics for all forecasts included in the Fall 2008 Report, and the statistics for the current-year forecast for FY 2009 have also been incorporated. Fall 2013 Report includes the statistics for all forecasts included in the Fall 2010 Report, and the statistics for the current-year forecasts for FY 2011 and FY 2013 have also been incorporated.

(2) <u>1-Year Ahead Forecast</u>: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum at its May 1 meetings for the one-year-ahead forecast of each three-year forecast period (FY 1996, FY 1998, FY 2000, FY 2002, FY 2004, FY 2006, and FY 2008). Fall 2010 Report includes the statistics for all forecasts included in the Fall 2008 Report, and the statistics for the one-year-ahead forecast for FY 2010 have also been incorporated. Fall 2013 Report includes the statistics for all forecasts included in the Fall 2010 Report and the one-year-ahead forecast for FY 2012; however, the statistics for the one-year-ahead forecast for FY 2012; however, the statistics for the one-year-ahead forecast for FY 2014 have not been incorporated, as the fiscal year does not end until June 30, 2014.

(3) <u>2-Year Ahead Forecast</u>: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum at its May 1 meetings for the two-year-ahead forecast of each three-year forecast period (FY 1997, FY 1999, FY 2001, FY 2003, FY 2005, and FY 2007). Fall 2010 Report includes the statistics for all forecasts included in the Fall 2008 Report, and the statistics for the two-year-ahead forecast for FY 2009 have been incorporated. Fall 2013 Report includes the statistics for all forecasts included in the Fall 2010 Report, and the statistics for the two-year-ahead forecasts for FY 2011 and FY 2013 have also been incorporated.

(4) <u>Biennium Forecast</u>: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum for each two-year biennial forecast period (one-year-ahead and twoyear-ahead forecasts) (1995-97 biennium, 1997-99 biennium, 1999-01 biennium, 2001-03 biennium, 2003-05 biennium, and 2005-07 biennium). Fall 2010 Report includes statistics for all forecasts included in the Fall 2008 Report, and the statistics for the biennium forecasts for the 2007-09 biennium have also been incorporated. Fall 2013 Report includes statistics for all forecasts included in the Fall 2010 Report, and the statistics for the biennium forecasts for the 2009-11 and 2011-13 biennia have also been incorporated.

(5) The <u>Average Percent Error</u> is the average of the Percent Forecast Errors for each available forecast cycle. The Percent Forecast Error is the dollar forecast error (actual collections less forecast collections) as a percent of the actual collections for each forecast period.

(6) The <u>Absolute Average Percent Error</u> is the average of the individual Percent Forecast Errors from each forecast, but in absolute terms so that positive and negative forecast errors are not allowed to cancel each other out. Negative Percent Forecast Errors are treated as positive when calculating the Absolute Average Percent Error.

(7) The Average Error is the average of the dollar forecast errors (actual collections less forecast collections) for each available forecast cycle.

(8) The <u>Absolute Average Error</u> is the average of the individual dollar forecast errors from each forecast, but in absolute terms so that positive and negative forecast errors are not allowed to cancel each other out. Negative dollar forecast errors are treated as positive when calculating the Absolute Average Error.

REPORT ON THE FORECAST ACCURACY OF THE ECONOMIC FORUM FOR SELECTED REVENUES

Prepared by the Fiscal Analysis Division, Legislative Counsel Bureau For the Economic Forum December 6, 2013

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Economic Forum Historical Forecast Performance Analysis

This report provides an analysis of the Economic Forum's forecast performance for each of the following major General Fund revenues: state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax, and the total General Fund. Information on the forecast accuracy for each of these revenue sources is provided for each of the following forecasters: Economic Forum, agency responsible for collecting the tax, Budget Office, Fiscal Analysis Division, and Global Insight/Moody's Analytics (for sales and gaming tax). The tables included in this report present the forecast percent error designed to provide a measure of accuracy of the Economic Forum's and the other forecasters estimates compared to actual collections.

The Economic Forum prepares forecasts by December 3 in even-numbered years and by May 1 in odd-numbered years over the ten forecast cycles for which the Economic Forum has developed forecasts: December 1994-May 1995, December 1996-May 1997, December 1998-May 1999, December 2001, 2000-May December 2002-May 2003, December 2004-May 2005. December 2006-May 2007, December 2008-May 2009, December 2010-May 2011, and December 2012-May 2013. The tables report the forecast performance measure separately for the December and May forecasts for the current year, 1-year ahead, 2-years ahead, and the biennium for which the Economic Forum prepares projections each forecast cycle. (Appendix A titled "Background on the Economic Forum Forecast Process" provides an explanation of the Economic Forum's December and May forecast cycles.)

HIGHLIGHTS OF THE ECONOMIC FORUM'S FORECAST PERFORMANCE

The tables included in this report contain a significant amount of information regarding the performance of the current year, 1-year ahead, and 2-year ahead forecast prepared by each forecaster in December and May for each major revenue source. This section summarizes the results for the May biennium forecasts (displayed in the far right-hand column of the table for each revenue source) prepared by the Economic Forum in the odd-numbered years: 1995, 1997, 1999, 2001, 2003, 2005, 2007, 2009, and 2011. Although the Economic Forum produced a biennium forecast for the 2013-15 biennium, the accuracy of that forecast is unknown because the biennium is not complete since neither FY 2014 nor FY 2015 are complete. Thus, the biennium forecast statistics included in the tables are based on the average of the 1995, 1997, 1999, 2001, 2003, 2005, 2007, 2009, and 2011 forecasts for the 1995-97 biennium, 1997-99 biennium, 1999-2001 biennium, 2001-03 biennium, 2003-05 biennium, 2007-09 biennium, 2009-11 biennium, and 2011-13 biennium.

The summary focuses on the Economic Forum's May forecasts as these are the forecasts the Legislature is required to use to determine the level of General Fund appropriations that can be authorized over each year of the biennium. Although the accuracy of the individual forecasts for each year of the biennium is relevant, the more important point is how close the forecasts for the biennium are to the actual collections.

Appendix B titled "Description of Forecast Performance Measures" provides an explanation of the different statistical measures reported in the tables used to evaluate each forecaster's projections compared to actual collections.

All statistics displayed in the attached tables are computed on an actual collections less forecast collections basis. Thus, a positive number implies that on average, actual collections were higher than forecast. Similarly, a negative number implies actual activity was lower than forecast.

The following table displays the Economic Forum's forecast accuracy on a biennium basis based on the May forecasts prepared each forecast cycle. The accuracy of the forecasts for the state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax and total General Fund tax is measured by two statistics: the average percent forecast error and absolute average percent forecast error (see Appendix B for an explanation). The statistics displayed in the table for each revenue source are based on the Economic Forum's forecast error over the following nine biennia: 1995-97, 1997-1999, 1999-2001, 2001-03, 2003-05, 2005-07, 2007-09, 2009-11, and 2011-13.

SUMMARY OF THE ECONOMIC FORUM'S FORECAST PERFORMANCE
FOR THE MAJOR REVENUE SOURCES BASED ON THE MAY FORECASTS

	Biennium Forecast Error <u>Based on May Forecasts</u>
STATE 2% SALES TAX	
Average Percent Forecast Error	-0.3%
Absolute Average Percent Forecast Error	7.1%
GAMING PERCENTAGE FEES	
Average Percent Forecast Error	-3.1%
Absolute Average Percent Forecast Error	6.9%
INSURANCE PREMIUM TAX	
Average Percent Forecast Error	1.0%
Absolute Average Percent Forecast Error	6.7%
CASINO/LIVE ENTERTAINMENT TAX	
Average Percent Forecast Error	-1.2%
Absolute Average Percent Forecast Error	8.6%
CIGARETTE TAX	
Average Percent Forecast Error	-1.8%
Absolute Average Percent Forecast Error	5.6%
TOTAL GENERAL FUND REVENUES	
Average Percent Forecast Error	-0.1%
Absolute Average Percent Forecast Error	6.1%
NOTE: The average and absolute average percent forect the forecast errors recorded over the following nir 1999, 1999-2001, 2001-2003, 2003-2005, 2005-2 2011-13.	ne biennia: 1995-1997, 1997-

NOTE: Information regarding the Economic Forum's forecast performance for the real property transfer tax and the modified business tax is not included in this summary, because actual forecast error information is only available for four biennia (2005-07, 2007-09, 2009-11, and 2011-13). These two taxes were approved as General Fund revenue sources during the 2003 Session and became effective in FY 2004; therefore, the first forecasts approved by the Economic Forum were in December 2004 and May 2005 for FY 2005, FY 2006, and FY 2007.

A summary of the available current year, one-year ahead, two-year ahead, and total biennium average percent forecast error and average absolute percent forecast error for these revenue sources is included in the tables at the end of this document.

STATE 2% SALES TAX

• The average biennium percent forecast error is -0.3%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium sales tax collections by 0.3% on average, based on the May forecasts.

• In absolute terms, the average biennium absolute percent forecast error is 7.1% of actual collections and implies the May forecasts for each biennium are within plus or minus 7.1% of the actual collections on average.

• Although not shown in the table, in dollar forecast error terms state sales tax collections were <u>over-forecast</u> by approximately \$10.1 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, state sales tax collections were over/under forecast by approximately \$112.6 million on average over the nine biennia for which forecast comparisons can be computed.

GAMING PERCENTAGE FEE TAX

• The average biennium percent forecast error is -3.1%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium gaming percentage fee tax collections by 3.1% on average, based on the May forecasts.

• In absolute terms, the average biennium absolute percent forecast error is 6.9% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.9% of the actual collections on average.

• Although not shown in the table, in dollar forecast error terms gaming percentage fee tax collections were <u>over-forecast</u> by approximately \$40.4 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, gaming percentage fee tax collections were over/under forecast by approximately \$91.4 million on average over the nine biennia for which forecast comparisons can be computed.

INSURANCE PREMIUM TAX

• The average biennium percent forecast error is 1.0%, which implies the Economic Forum has tended to <u>under-forecast</u> actual biennium insurance premium tax collections by 1.0% on average, based on the May forecasts.

• In absolute terms, the average biennium absolute percent forecast error is 6.9% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.9% of the actual collections on average.

• Although the average biennium percent forecast error shows that, on average, the Economic Forum has <u>under-forecast</u> actual biennium insurance premium tax collections by 1.0%, in dollar forecast error terms insurance premium tax collections were <u>over-forecast</u> by approximately \$1.8 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, insurance premium tax collections were over/under forecast by approximately \$26.1 million on average over the nine biennia for which forecast comparisons can be computed.

CASINO/LIVE ENTERTAINMENT TAX

• The average biennium percent forecast error is -1.2%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium casino/live entertainment tax collections by 1.2% on average, based on the May forecasts.

• In absolute terms, the average biennium absolute percent forecast error is 8.6% of actual collections and implies the May forecasts for each biennium are within plus or minus 8.6% of the actual collections on average.

• Although not shown in the table, in dollar forecast error terms casino/live entertainment tax collections were <u>over-forecast</u> in dollar forecast error terms by approximately \$6.0 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, casino/live entertainment tax collections were over/under forecast by approximately \$15.5 million on average over the nine biennia for which forecast comparisons can be computed.

CIGARETTE TAX

• The average biennium percent forecast error is -1.8%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium cigarette tax collections by 1.8% on average, based on the May forecasts.

• In absolute terms, the average biennium absolute percent forecast error is 5.1% of actual collections and implies the May forecasts for each biennium are within plus or minus 5.1% of the actual collections on average.

• Although not shown in the table, in dollar forecast error terms cigarette tax collections were <u>over-forecast</u> in dollar forecast error terms by approximately \$4.4 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, gaming percentage fee tax collections were over/under forecast by approximately \$7.1 million on average over the nine biennia for which forecast comparisons can be computed.

TOTAL GENERAL FUND REVENUE COLLECTIONS

• The average biennium percent forecast error is -0.1%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium total General Fund revenue collections by 0.1% on average, based on the May forecasts.

• In absolute terms, the average biennium absolute percent forecast error is 6.1% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.1% of the actual total General Fund revenue collections on average.

• Although not shown in the table, in dollar forecast error terms total General Fund revenue collections were <u>over-forecast</u> by approximately \$27.2 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, total General Fund revenue collections were over/under forecast by approximately \$309.9 million on average over the nine biennia for which forecast comparisons can be computed.

Appendix A Background on Economic Forum Forecast Process

By statute (NRS 353.226-229), the Economic Forum is required to provide General Fund revenue forecasts on or before December 3 in even-numbered years and on or before May 1 in odd-numbered years. The December 3 estimates are used by the Governor in preparing budget recommendations that are presented to the Legislature in January. The May 1 forecast is the final official revenue estimate that must be used by the Legislature in balancing General Fund appropriations with projected revenues for each biennium. Each set of forecasts prepared by the Economic Forum for the December 3 and May 1 dates include projections for three years: the current or base fiscal year, the first year of the next biennium, and the second year of the next biennium.

As an example, the Economic Forum's first forecast cycle, the 1994-95 forecast cycle, included the December 1, 1994, and May 1, 1995, forecasts. Forecasts for FY 1995 (current year), FY 1996 (first year of the biennium), and FY 1997 (second year of the biennium) were made. The following table summarizes the different sets of forecasts prepared for each of the nine forecast cycles the Economic Forum has provided forecasts: December 1994-May 1995, December 1996-May 1997, December 1998-May 1999, December 2000-May 2001, December 2002-May 2003, December 2004-May 2005, December 2006-May 2007, December 2008-May 2009, December 2010-May 2011, and December 2012-May 2013.

	Current	1-Year	2-Year
Forecast Date	Year	Ahead	<u>Ahead</u>
December 1, 1994	FY 1995	FY 1996	FY 1997
May 1, 1995	FY 1995	FY 1996	FY 1997
December 1, 1996	FY 1997	FY 1998	FY 1999
May 1, 1997	FY 1997	FY 1998	FY 1999
December 1, 1998	FY 1999	FY 2000	FY 2001
May 1, 1999	FY 1999	FY 2000	FY 2001
December 1, 2000	FY 2001	FY 2002	FY 2003
May 1, 2001	FY 2001	FY 2002	FY 2003
December 1, 2002	FY 2003	FY 2004	FY 2005
May 1, 2003	FY 2003	FY 2004	FY 2005
December 1, 2004	FY 2005	FY 2006	FY 2007
May 1, 2005	FY 2005	FY 2006	FY 2007
December 1, 2006	FY 2007	FY 2008	FY 2009
May 1, 2007	FY 2007	FY 2008	FY 2009
December 1, 2008	FY 2009	FY 2010	FY 2011
May 1, 2009	FY 2009	FY 2010	FY 2011
December 1, 2010	FY 2011	FY 2012	FY 2013
May 1, 2011	FY 2011	FY 2012	FY 2013
December 3, 2012*	FY 2013	FY 2014	FY 2015
May 1, 2013	FY 2013	FY 2014	FY 2015

* Pursuant to Assembly Bill 332 (2011 Session), the date by which the General Fund revenue estimate used by the Governor to prepare the budget recommendations that are presented to the Legislature in January was changed from December 1 of the even-numbered year to December 3 of the even-numbered year, effective July 1, 2011.

As the table shows, the Economic Forum actually prepares multiple forecasts for the same fiscal year at different forecast horizons, as a current year forecast and a 2-year ahead forecast. For example, in the 1994-95 forecast cycle, the Economic Forum prepared a 2-year ahead forecast for FY 1997, and then during the 1996-97 forecast cycle, a current year forecast is prepared for FY 1997. Although the

Economic Forum prepared two forecasts for FY 1997, the forecasts are technically different because of the actual forecast horizon and the amount of information available when the forecasts were prepared. The current year forecast for FY 1997 was based on the partial actual fiscal year collection information available, whereas the 2-year ahead forecast for FY 1997 was based entirely on assumptions about future collections more than two years into the future. From a forecast performance point of view, averaging the forecast error for the current year forecast for FY 1997 with the forecast error from the 2-year ahead forecast for FY 1997 will most likely result in a biased view of the actual forecast performance of the Economic Forum. On average, one would expect the forecast error for the current year estimate for a particular year to be lower than the forecast errors generates an inaccurate forecast performance measure for that particular year. The forecast performance measures should indicate how well the Economic Forum forecasts at the different time intervals on average: current year, 1-year ahead, 2-years ahead, and the biennium, versus how well they forecast a particular year at different time horizons on average.

The ability to forecast the current or base year of a three-year forecast period has a direct effect on the ability to forecast the level of collections that will occur in each year of the next biennium. That is, the forecast error that occurs in the current year projection tends to be carried forward into the first and second year of the next biennium. Therefore, although the December and May forecasts are forecasting the same years, these sets of forecasts should be considered separately when analyzing the ability to forecast the respective fiscal years in each forecast cycle. This is because the level of information available for the current (base) year of each forecast (December versus May) is not the same when preparing each set of forecasts. When developing the December forecast, the Economic Forum generally has information on the first three to four months of the current fiscal year that can be used to help develop the forecast for the current year estimate in the May forecast. Thus, one would expect that the accuracy of the base year forecast is better for the May forecast versus the December forecast due to the additional amount of actual collections information available at the time the forecast is prepared.

In summary, the forecast performance statistics included in the tables provide a measure of the Economic Forum's ability to forecast the current year, the first year and second year of the next biennium, and the biennium for the December and May forecasts on a separate basis. The focus is not on the ability to forecast a particular fiscal year given the problems with combining current year and 2-year ahead forecasts for the same year and the problems with combining the December and May forecasts because of the different information sets available when the forecasts are developed.

Appendix B Description of Forecast Performance Measures

The Forecast Error Analysis tables provide a forecast performance analysis for the state's major revenues and the total General Fund for which the Economic Forum has produced forecasts over the last six forecast cycles. The major revenue sources are: state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, and cigarette tax. The statistics used to measure the accuracy of the forecasts have been computed separately for the December and May estimates prepared by the Economic Forum and the other forecasters who provide projections for each of the major revenue sources for the Economic Forum's consideration. For the December and May forecasts, the forecast performance statistics have been computed separately by forecaster for the current year, 1-year ahead, 2-year ahead, and the biennium (1-year and 2-year ahead forecasts combined) based on the discussion in Appendix A.

The following provides a brief description and interpretation of the statistical measures used to analyze the accuracy of the forecasts: Percent Forecast Error, Average Percent Forecast Error, and Absolute Average Percent Forecast Error.

<u>Percent Forecast Error (PFE)</u>: The Percent Forecast Error (PFE) is the dollar forecast error as a percent of the actual collections for each forecast period for each forecaster. The formula for computing the PFE is: (actual collections less forecast collections) divided by the actual collections. The statistic indicates in percent terms how close the forecast was to the actual collections. A positive number indicates the forecast was below the actual collections and a negative number indicates the forecast than actual collections.

As an example, consider two forecasts where one over-forecasts actual collections of \$10 by \$5. The PFE would be -50% [(\$10-\$15)/\$10], based on an actual collection less forecast collections basis. The other forecast under-estimated actual collections of \$10 by \$5, generating a PFE of 50% [(\$10-\$5)/\$10].

As a specific example regarding the statistics shown in the tables of this report, consider the percent forecast errors reported for the state 2% sales tax for the 1-year ahead forecast for FY 1995-96 prepared on December 1, 1994. As shown in the third column of state 2% sales tax forecast error analysis table, the Economic Forum's December 1, 1994, percent forecast error was 6.5% of the actual collections amount of \$447,393,131 for FY 1995-96. Thus, the Economic Forum as a 1-year ahead forecast under-projected actual sales tax collections in FY 1995-96 of \$447.4 million by 6.5% or approximately \$29.1 million based on their December 1, 1994, forecast.

<u>Average Percent Forecast Error (APFE)</u>: This represents the average of the percent forecast errors (PFE) calculated for each of the available forecast cycles.

Continuing with the above example, the \$5 under-forecast would have a PFE of 50% ($\frac{5}{10}$) and the over-forecast would have a PFE of -50% ($\frac{5}{10}$), but the APFE would be 0% ([(50% + (-50%))/2]. This measure provides an estimate of location or central tendency and indicates the degree of bias in the forecasts on average, but in percentage terms relative to the level of over- or under-forecasting of actual collections.

As a specific example from the state 2% sales tax forecast performance table, the APFE for the 1-year ahead forecasts prepared in December is 0.1% based on the average of the Dec. 1, 1994 PFE of 6.5%, Dec. 1, 1996 PFE of -3.4%, Dec. 1, 1998 PFE of 3.0%, Dec. 1, 2000 PFE of -4.6%, Dec. 1, 2002 PFE of 7.6%, Dec. 1, 2004 PFE of 11.8%, Dec. 1, 2006 PFE of -11.1%, Dec. 1, 2008 PFE of -17.8%, and Dec. 1, 2010 PFE of 9.0%. The actual 0.1% APFE is computed as: (6.5% - 3.4% + 3.0% - 4.6% + 7.6% + 11.8% - 11.1% - 17.8% + 9.0%)/9. Thus, the Economic Forum underforecast

state sales tax collections by an average of 0.1% over the 1995-97, 1997-99, 1999-2001, 2001-03, 2003-05, 2005-07, 2007-09, 2009-11, and 2011-13 biennia.

<u>Absolute Average Percent Forecast Error (AAPFE)</u>: This statistic is the average of the individual percent forecast errors from each forecast, but in absolute terms so that positive and negative forecast errors are not allowed to cancel each other out. Negative Percent Forecast Errors are treated as positive when calculating the AAPFE. It provides a measure of dispersion or range of confidence in percentage terms that future forecasts may occur.

Continuing with the example used above, the over- and under-forecast of \$5 of the \$10 actual collections generates an Absolute Average Percent Forecast error of 50% [(50% + 50%)/2].

As a specific example from the state 2% sales tax forecast performance table, the AAPFE for the 1-year ahead forecasts prepared in December is 8.3% based on the average of the Dec. 1, 1994 PFE of 6.5%, Dec. 1, 1996 PFE of -3.4%, Dec. 1, 1998 PFE of 3.0%, Dec. 1, 2000 PFE of -4.6%, Dec. 1, 2002 PFE of 7.6%, Dec. 1, 2004 PFE of 11.8%, Dec. 1, 2006 PFE of 11.1%, Dec. 1, 2008 PFE of -17.8%, and Dec. 1, 2010 PFE of 9.0%. The actual 8.3% APFE is computed as: (6.5% + 3.4% + 3.0% + 4.6% + 7.6% + 11.8% + 11.1% + 17.8% + 9.0%)/9. Thus, on average over the 1995-97, 1997-99, 1999-2001, 2001-03, 2003-05 2005-07, 2007-09, 2009-11, and 2011-13 biennia, the Economic Forum over/under forecast state 2% sales tax collections by 8.3% on average.

Thus, the Average Percent Forecast Error of 0.1% and Absolute Average Percent Forecast Error of 8.3% for the 1-year ahead prepared in December for the state 2% sales tax implies that on average over the eight different December forecasts, the Economic Forum has under-projected sales tax collections by 0.1% in their 1-year ahead forecasts and has forecast range of over or under projecting sales tax collections by 8.3%.

FORECAST ERROR ANALYSIS FOR THE ECONOMIC FORUM'S DECEMBER AND MAY FORECASTS <u>Average Forecast Error and Absolute Average Forecast Error in Dollar and Percent Terms And</u> <u>Average Growth Forecast Error and Absolute Average Growth Forecast Error¹</u>

\$7,858,380 21,155,684 e Percent F 1.2% 2.7% e Growth F 1.5% 2.8%	May Forecasts recast Error for \$2,747,961 \$7,387,868 Forecast Error fo 0.4% 1.0% forecast Error fo 0.5% 1.0%	Current Year, 1-` \$1,030,451 \$65,210,777 r Current Year, 1 0.1% 8.3% r Current Year, 1	-\$354,516 \$42,092,917 I-Year Ahead, 2 0.1% 5.5%	-\$8,375,451 \$95,493,392	-\$9,738,441 \$70,572,569 and Biennium	December Forecasts -\$7,345,000 \$160,704,169	May Forecasts -\$10,092,958 \$112,665,486
e Dollar Fo \$7,858,380 21,155,684 e Percent F 1.2% 2.7% e Growth F 1.5% 2.8%	recast Error for \$2,747,961 \$7,387,868 Forecast Error fo 0.4% 1.0% forecast Error fo 0.5%	STATE 2% Current Year, 1- \$1,030,451 \$65,210,777 r Current Year, 1 0.1% 8.3% r Current Year, 1	SALES TAX Year Ahead, 2- -\$354,516 \$42,092,917 I-Year Ahead, 2 0.1% 5.5%	Years Ahead, ar -\$8,375,451 \$95,493,392 2-Years Ahead, -1.1%	nd Biennium -\$9,738,441 \$70,572,569 and Biennium	-\$7,345,000	-\$10,092,958
\$7,858,380 21,155,684 e Percent F 1.2% 2.7% e Growth F 1.5% 2.8%	\$2,747,961 \$7,387,868 Forecast Error fo 0.4% 1.0% Forecast Error fo 0.5%	Current Year, 1-` \$1,030,451 \$65,210,777 r Current Year, 1 0.1% 8.3% r Current Year, 1	Year Ahead, 2-` -\$354,516 \$42,092,917 I-Year Ahead, 2 0.1% 5.5%	-\$8,375,451 \$95,493,392 2-Years Ahead, -1.1%	-\$9,738,441 \$70,572,569 and Biennium		
\$7,858,380 21,155,684 e Percent F 1.2% 2.7% e Growth F 1.5% 2.8%	\$2,747,961 \$7,387,868 Forecast Error fo 0.4% 1.0% Forecast Error fo 0.5%	\$1,030,451 \$65,210,777 r Current Year, 1 0.1% 8.3% r Current Year, 1	-\$354,516 \$42,092,917 I-Year Ahead, 2 0.1% 5.5%	-\$8,375,451 \$95,493,392 2-Years Ahead, -1.1%	-\$9,738,441 \$70,572,569 and Biennium		
21,155,684 e Percent F 1.2% 2.7% e Growth F 1.5% 2.8%	\$7,387,868 Forecast Error fo 0.4% 1.0% Forecast Error for 0.5%	\$65,210,777 r Current Year, 1 0.1% 8.3% r Current Year, 1	\$42,092,917 I-Year Ahead, 2 0.1% 5.5%	\$95,493,392 2-Years Ahead, -1.1%	\$70,572,569 and Biennium		
e Percent F 1.2% 2.7% e Growth F 1.5% 2.8%	Forecast Error fo 0.4% 1.0% orecast Error fo 0.5%	r Current Year, 1 0.1% 8.3% r Current Year, 1	1-Year Ahead, 2 0.1% 5.5%	2-Years Ahead, -1.1%	and Biennium	\$160,704,169	\$112,665,486
1.2% 2.7% e Growth F 1.5% 2.8%	0.4% 1.0% forecast Error fo 0.5%	0.1% 8.3% r Current Year, 1	0.1% 5.5%	-1.1%			
2.7% e Growth F 1.5% 2.8%	1.0% orecast Error for 0.5%	8.3% r Current Year, 1	5.5%		4 40/		
e Growth F 1.5% 2.8%	orecast Error for 0.5%	r Current Year, 1		44 00/	-1.1%	-0.3%	-0.3%
1.5% 2.8%	0.5%		-Voar Abood	11.8%	8.8%	10.0%	7.1%
2.8%		a	- i cai Alledu, 2	-Years Ahead, a	and Biennium		
	1.0%	-0.7%	-0.1%	-0.3%	-0.3%	0.2%	0.2%
e Dollar Eo		5.6%	4.8%	5.0%	5.2%	8.9%	7.1%
e Dollar Eo	PERCENTA	GE FEE TAX ON	GROSS GAMI	NG REVENUES			
	recast Error for	Current Year, 1-	Year Ahead, 2-	Years Ahead, ar	nd Biennium		
\$3,926,603	-\$1,798,903	-\$11,510,032	-\$8.409.699	-\$37.620.734	-\$31,964,424	-\$49,130,766	-\$40,374,123
15,415,917	\$5,583,017	\$53,730,595	\$37,200,039	\$75,445,933	\$56,157,799	\$127,200,140	\$91,381,450
				2-Years Ahead,	and Biennium		
		-			-5.2%	-3.9%	-3.1%
2.6%	1.0%	8.3%	5.7%	11.8%	8.8%	9.7%	6.9%
e Growth F	orecast Error for	r Current Year, 1	-Year Ahead, 2	-Years Ahead, a	and Biennium		
-0.7%	-0.4%	-0.3%	-0.2%	-3.6%	-3.2%	-2.4%	-2.0%
2.7%	1.0%	6.6%	6.3%	4.0%	4.1%	8.7%	7.0%
		INSURANCE	PREMIUM TAX				
e Dollar Fo	recast Error for	Current Year, 1-	Year Ahead, 2-	Years Ahead, ar	nd Biennium		
\$1,333,607	\$1,451,607	-\$783,447	\$764,664	-\$4,570,418	-\$2,574,863	-\$5,353,865	-\$1,810,198
\$4,966,072	\$2,206,976	\$11,706,547	\$8,910,316	\$21,466,021	\$18,433,132	\$32,480,873	\$26,059,429
e Percent F	Forecast Error fo	r Current Year, 1	I-Year Ahead, 2	2-Years Ahead,	and Biennium		
1.1%	0.8%	1.2%	1.6%	-0.6%	0.3%	0.4%	1.0%
2.8%	1.1%	6.2%	4.8%	10.4%	9.1%	8.2%	6.7%
e Growth F	orecast Error for	r Current Year, 1	-Year Ahead, 2	-Years Ahead, a	and Biennium		
1.3%	0.9%	0.6%	1.2%	-1.0%	-0.7%	0.8%	1.4%
2.9%	1.2%	4.0%	4.1%	5.7%	5.5%	7.6%	7.1%
	CASINO ENT	ERTAINMENT T	AX/LIVE ENTE	RTAINMENT TA	Х		
e Dollar Fo	recast Error for	Current Year, 1-	Year Ahead, 2-`	Years Ahead, ar	nd Biennium		
\$2.472.297	\$1.176.297	\$309.092	-\$2.551.163	-\$41.148	-\$3.484.250	\$267.944	-\$6,035,412
	\$2.299.612						
						+ -,- , -	+ -, -, -
						2.0%	-1.2%
							8.6%
						0.078	0.078
1						1.20/	1.00/
							-1.2%
5.0%	3.1%			6.6%	6.8%	8.2%	9.5%
				<i>.</i>			
						_ _	
							-\$4,415,215
	\$1,248,069				\$4,575,180	\$10,900,250	\$7,072,868
e Percent F	orecast Error fo	r Current Year, 1	I-Year Ahead, 2	2-Years Ahead,	and Biennium		
0.7%	0.4%	-1.3%	-0.9%	-3.4%	-2.8%	-2.3%	-1.8%
2.6%	1.8%	6.5%	4.2%	8.3%	6.2%	7.3%	5.1%
e Growth F	orecast Error for	r Current Year, 1	-Year Ahead, 2	-Years Ahead, a	and Biennium		
		-				-2.2%	-1.6%
							6.2%
	-0.7% 2.6% e Growth F -0.7% 2.7% e Dollar Fo 3.33,607 4,966,072 e Percent F 1.1% 2.8% e Growth F 1.3% 2.9% 6 Collar Fo 5.0% e Dollar Fo 3.5% 5.0% e Dollar Fo -\$274,119 \$1,831,351 e Percent F 0.7% 2.6%	-0.7% -0.4% 2.6% 1.0% e Growth Forecast Error for -0.4% 2.7% -0.4% 2.7% 1.0% e Dollar Forecast Error for -0.4% \$1,333,607 \$1,451,607 \$4,966,072 \$2,206,976 e Percent Forecast Error for 1.1% 0.8% 1.1% 2.8% 1.1% e Growth Forecast Error for 1.2% 2.9% 1.2% 2.9% 1.2% 2.9% 1.2% 2.9% 1.2% 2.9% 1.2% 2.9% 1.2% 2.9% 1.1% 4.5% 2.8% e Percent Forecast Error for 2.9% 3.490,145 \$2,299,612 e Percent Forecast Error for 3.5% 3.490,145 \$2,8% e Browth Forecast Error for 3.5% 3.5% 1.3% 5.0% 3.1% 5.0% 3.1% 5.0% 3.1% <t< td=""><td>-0.7% -0.4% -1.9% 2.6% 1.0% 8.3% e Growth Forecast Error for Current Year, 1 -0.7% -0.4% -0.3% 2.7% 1.0% 6.6% INSURANCE e Dollar Forecast Error for Current Year, 1- \$1,333,607 \$1,451,607 -\$783,447 \$4,966,072 \$2,206,976 \$11,706,547 e Percent Forecast Error for Current Year, 1 0.8% 1.2% 2.8% 1.1% 6.2% e Growth Forecast Error for Current Year, 1 1.3% 0.9% 2.8% 1.1% 6.2% e Growth Forecast Error for Current Year, 1 1.3% 0.9% 2.9% 1.2% 4.0% 2.9% 1.2% 4.0% 2.9% 1.2% 4.0% 2.9% 1.1% 1.6% 3.490,145 \$2,299,612 \$5,941,731 e Percent Forecast Error for Current Year, 1 2.9% 1.1% 3.5% 1.3% -1.2% 5.0% 3.1% 7.0% 6.0% 3.1%</td><td>-0.7% -0.4% -1.9% -1.2% 2.6% 1.0% 8.3% 5.7% e Growth Forecast Error for Current Year, 1-Year Ahead, 2 -0.7% -0.4% -0.3% -0.2% 2.7% 1.0% 6.6% 6.3% INSURANCE PREMIUM TAX e Dollar Forecast Error for Current Year, 1-Year Ahead, 2- \$1,333,607 \$1,451,607 -\$783,447 \$764,664 \$4,966,072 \$2,206,976 \$11,706,547 \$8,910,316 \$8,910,316 e Percent Forecast Error for Current Year, 1-Year Ahead, 2 1.6% 2.8% 1.2% 4.8% e Growth Forecast Error for Current Year, 1-Year Ahead, 2 1.3% 0.9% 0.6% 1.2% 2.8% 1.1% 6.2% 4.8% 4.8% 4.1% 2.9% 1.2% 4.0% 4.1% 2.8% 3.1% 5.2% 2.9% 1.2% 4.0% 4.1% 3.6% 2.2% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5</td><td>-0.7% -0.4% -1.9% -1.2% -6.3% 2.6% 1.0% 8.3% 5.7% 11.8% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, a -0.7% -0.4% -0.3% -0.2% -3.6% 2.7% 1.0% 6.6% 6.3% 4.0% INSURANCE PREMIUM TAX e Dollar Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, ar \$1,333,607 \$1,451,607 -\$783,447 \$764,664 -\$4,570,418 \$4,966,072 \$2.206,976 \$11,706,547 \$8,910,316 \$21,466,021 e Percent Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, at 1.1% 0.6% -0.6% 2.8% 1.1% 6.2% 4.8% 10.4% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, at 1.3% 0.9% 0.6% 1.2% -1.0% 2.9% 1.2% 4.0% 4.1% 5.7% E Porteast Error for Current Year, 1-Year Ahead, 2-Years Ahead, ar \$2,472,297 \$1,176,297 \$309,092 -\$2,551,163 -\$41,148</td><td>2.6% 1.0% 8.3% 5.7% 11.8% 8.8% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf -0.7% -0.4% -0.3% -0.2% -3.6% -3.2% 2.7% 1.0% 6.6% 6.3% 4.0% 4.1% e Dollar Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf 51,333,607 \$1,451,607 -\$783,447 \$764,664 -\$4,570,418 -\$2,574,863 \$4,966,072 \$2,206,976 \$11,706,547 \$8,910,316 \$21,466,021 \$18,433,132 e Percent Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf 1.1% 0.8% 1.2% 1.0% 0.3% 2.8% 1.1% 0.8% 1.2% 1.6% 0.0% 0.3% 2.8% 1.1% 0.8% 1.2% 4.8% 10.4% 9.1% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf 1.3% 0.9% 0.6% 1.2% -1.0% -0.7% 2.9% 1.2% 4.0% 4.1% 5.7% 5.5% <</td><td>-0.7% -0.4% -1.9% -1.2% -6.3% -5.2% -3.9% 2.6% 1.0% 8.3% 5.7% 11.8% 8.8% 9.7% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt -3.6% -3.2% -2.4% 2.7% 1.0% 6.6% 6.3% 4.0% 4.1% 8.7% Evolute Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt 8.7% 8.7% 8.7% 8.7% \$1.333.607 \$1.451.607 -\$783.447 \$764.664 -\$4.570.418 -\$2.574.863 -\$5.535.865 \$4.966.072 \$2.206.976 \$11.706.547 \$8.910.316 \$21.466.021 \$18.433.132 \$32.480.873 e Porcent Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt 1.1% 0.8% 1.2% 1.6% -0.6% 0.3% 0.4% 2.8% 1.1% 6.22% 4.8% 10.4% 9.1% 8.2% e corwth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt 1.3% 0.9% 0.8% 1.2% 1.0% <td< td=""></td<></td></t<>	-0.7% -0.4% -1.9% 2.6% 1.0% 8.3% e Growth Forecast Error for Current Year, 1 -0.7% -0.4% -0.3% 2.7% 1.0% 6.6% INSURANCE e Dollar Forecast Error for Current Year, 1- \$1,333,607 \$1,451,607 -\$783,447 \$4,966,072 \$2,206,976 \$11,706,547 e Percent Forecast Error for Current Year, 1 0.8% 1.2% 2.8% 1.1% 6.2% e Growth Forecast Error for Current Year, 1 1.3% 0.9% 2.8% 1.1% 6.2% e Growth Forecast Error for Current Year, 1 1.3% 0.9% 2.9% 1.2% 4.0% 2.9% 1.2% 4.0% 2.9% 1.2% 4.0% 2.9% 1.1% 1.6% 3.490,145 \$2,299,612 \$5,941,731 e Percent Forecast Error for Current Year, 1 2.9% 1.1% 3.5% 1.3% -1.2% 5.0% 3.1% 7.0% 6.0% 3.1%	-0.7% -0.4% -1.9% -1.2% 2.6% 1.0% 8.3% 5.7% e Growth Forecast Error for Current Year, 1-Year Ahead, 2 -0.7% -0.4% -0.3% -0.2% 2.7% 1.0% 6.6% 6.3% INSURANCE PREMIUM TAX e Dollar Forecast Error for Current Year, 1-Year Ahead, 2- \$1,333,607 \$1,451,607 -\$783,447 \$764,664 \$4,966,072 \$2,206,976 \$11,706,547 \$8,910,316 \$8,910,316 e Percent Forecast Error for Current Year, 1-Year Ahead, 2 1.6% 2.8% 1.2% 4.8% e Growth Forecast Error for Current Year, 1-Year Ahead, 2 1.3% 0.9% 0.6% 1.2% 2.8% 1.1% 6.2% 4.8% 4.8% 4.1% 2.9% 1.2% 4.0% 4.1% 2.8% 3.1% 5.2% 2.9% 1.2% 4.0% 4.1% 3.6% 2.2% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5.5% 3.1% 5	-0.7% -0.4% -1.9% -1.2% -6.3% 2.6% 1.0% 8.3% 5.7% 11.8% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, a -0.7% -0.4% -0.3% -0.2% -3.6% 2.7% 1.0% 6.6% 6.3% 4.0% INSURANCE PREMIUM TAX e Dollar Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, ar \$1,333,607 \$1,451,607 -\$783,447 \$764,664 -\$4,570,418 \$4,966,072 \$2.206,976 \$11,706,547 \$8,910,316 \$21,466,021 e Percent Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, at 1.1% 0.6% -0.6% 2.8% 1.1% 6.2% 4.8% 10.4% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, at 1.3% 0.9% 0.6% 1.2% -1.0% 2.9% 1.2% 4.0% 4.1% 5.7% E Porteast Error for Current Year, 1-Year Ahead, 2-Years Ahead, ar \$2,472,297 \$1,176,297 \$309,092 -\$2,551,163 -\$41,148	2.6% 1.0% 8.3% 5.7% 11.8% 8.8% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf -0.7% -0.4% -0.3% -0.2% -3.6% -3.2% 2.7% 1.0% 6.6% 6.3% 4.0% 4.1% e Dollar Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf 51,333,607 \$1,451,607 -\$783,447 \$764,664 -\$4,570,418 -\$2,574,863 \$4,966,072 \$2,206,976 \$11,706,547 \$8,910,316 \$21,466,021 \$18,433,132 e Percent Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf 1.1% 0.8% 1.2% 1.0% 0.3% 2.8% 1.1% 0.8% 1.2% 1.6% 0.0% 0.3% 2.8% 1.1% 0.8% 1.2% 4.8% 10.4% 9.1% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunf 1.3% 0.9% 0.6% 1.2% -1.0% -0.7% 2.9% 1.2% 4.0% 4.1% 5.7% 5.5% <	-0.7% -0.4% -1.9% -1.2% -6.3% -5.2% -3.9% 2.6% 1.0% 8.3% 5.7% 11.8% 8.8% 9.7% e Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt -3.6% -3.2% -2.4% 2.7% 1.0% 6.6% 6.3% 4.0% 4.1% 8.7% Evolute Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt 8.7% 8.7% 8.7% 8.7% \$1.333.607 \$1.451.607 -\$783.447 \$764.664 -\$4.570.418 -\$2.574.863 -\$5.535.865 \$4.966.072 \$2.206.976 \$11.706.547 \$8.910.316 \$21.466.021 \$18.433.132 \$32.480.873 e Porcent Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt 1.1% 0.8% 1.2% 1.6% -0.6% 0.3% 0.4% 2.8% 1.1% 6.22% 4.8% 10.4% 9.1% 8.2% e corwth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Bienniunt 1.3% 0.9% 0.8% 1.2% 1.0% <td< td=""></td<>

FORECAST ERROR ANALYSIS FOR THE ECONOMIC FORUM'S DECEMBER AND MAY FORECASTS <u>Average Forecast Error and Absolute Average Forecast Error in Dollar and Percent Terms And</u> <u>Average Growth Forecast Error and Absolute Average Growth Forecast Error¹</u>

	Current Yea	r Forecast ²	1-Year Ahea	d Forecast ³	2-Years Ahea	ad Forecast ⁴	Biennium Forecasts ⁵				
	December	Мау	December	Мау	December	Мау	December	Мау			
	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts			
TOTAL 5 MAJOR REVENUES											
Average and Absolute Av	verage Dollar Fo	recast Error for	Current Year, 1-	Year Ahead, 2-'	Years Ahead, ar	d Biennium					
Average Error	\$6,491,349	\$1,956,656	-\$13,632,098	-\$12,044,786	-\$73,329,575	-\$66,103,570	-\$95,918,309	-\$83,782,365			
Absolute Average Error	\$38,174,417	\$12,880,345	\$126,595,968	\$85,414,845	\$202,845,463	\$155,317,991	\$338,013,304	\$247,281,281			
Average and Absolute Av	verage Percent F	orecast Error fo	r Current Year, '	1-Year Ahead, 2	2-Years Ahead,	and Biennium ⁶					
Average Error	0.4%	0.1%	-0.5%	-0.4%	-3.8%	-3.3%	-2.2%	-1.8%			
Absolute Average Error	2.2%	0.8%	7.1%	4.8%	11.0%	8.4%	9.2%	6.7%			
Average and Absolute Av	verage Growth F	orecast Error for	r Current Year, 1	-Year Ahead, 2	2-Years Ahead, a	and Biennium					
Average Error	1.3%	0.9%	-1.5%	-1.1%	-2.0%	-1.8%	-1.1%	-0.8%			
Absolute Average Error	3.0%	1.5%	4.4%	3.9%	3.7%	4.0%	9.3%	8.8%			
		٦	TOTAL GENERA	L FUND REVE	NUE						
Average and Absolute Av	verage Dollar Fo	recast Error for	Current Year, 1-	Year Ahead, 2-`	Years Ahead, ar	d Biennium					
Average Error	\$25,147,786	\$8,452,836	\$36,706,334	\$9,156,198	-\$6,903,420	-\$36,357,743	\$29,802,914	-\$27,201,544			
Absolute Average Error	\$55,269,435	\$20,948,946	\$202,993,007	\$116,997,729	\$296,204,179	\$192,856,242	\$499,197,186	\$309,853,972			
Average and Absolute Av	/erage Percent F	orecast Error fo	r Current Year, '	1-Year Ahead, 2	2-Years Ahead,	and Biennium ⁶					
Average Error	0.8%	0.2%	1.8%	0.7%	0.0%	-1.1%	1.0%	-0.1%			
Absolute Average Error	2.3%	1.0%	8.2%	4.8%	11.3%	7.5%	9.7%	6.1%			
Average and Absolute Av	verage Growth F	orecast Error for	r Current Year, 1	-Year Ahead, 2	2-Years Ahead, a	and Biennium					
Average Error	1.0%	0.2%	1.8%	0.9%	-1.1%	-1.2%	2.0%	0.6%			
Absolute Average Error	2.4%	1.1%	7.1%	5.2%	3.9%	3.6%	10.1%	6.7%			

NOTES:

1. A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

2. The average forecast error analysis statistics displayed in the December and May Current Year Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's current year forecasts for FY 1994-95, FY 1996-97, FY 1998-99, FY 2000-01, FY 2002-03, FY 2004-05, FY 2006-07, FY 2008-09, FY 2010-11, and FY 2012-13 compared to actual collections for these years.

3. The average forecast error analysis statistics displayed in the December and May 1-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 1-Year Ahead forecasts for FY 1995-96, FY 1997-98, FY 1999-2000, FY 2001-02, FY 2003-04, FY 2005-06, FY 2007-08, FY 2009-10, and FY 2011-12 compared to actual collections for these years.

4. The average forecast error analysis statistics displayed in the December and May 2-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 2-Year Ahead forecasts for FY 1996-97, FY 1998-99, FY 2000-2001, FY 2002-03, FY 2004-05, FY 2006-07, FY 2008-09, FY 2010-11, and FY 2012-13 compared to actual collections for these years.

5. The average forecast error analysis statistics displayed in the December and May Biennium Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's biennium forecasts (combined 1-Year and 2-Year Ahead forecasts) for the 1996-97 biennium (FY 1995-96, FY 1996-97), 1998-99 biennium (FY 1997-98, FY 1998-99), 2000-01 biennium (FY 1999-2000, FY 2000-2001), 2002-03 biennium (FY 2001-02, FY 2002-03), 2004-05 biennium (FY 2003-04, FY 2004-05), the 2006-07 biennium (FY 2005-06, FY 2006-07), the 2008-09 biennium (FY 2007-08, FY 2008-07), the 2010-11 biennium (FY 2009-10, FY 2010-11), and the FY 2012-13 biennium (FY 2011-12, FY 2012-13) compared to actual collections for these biennia.

6. Appendix B contains an explanation of the different forecast error measures displayed in the tables.

STATE 2% SALES TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	4-1995	FY 199	5-1996	FY 199	6-1997	1995-97 E	Biennium
		ar Forecast		ad Forecast		ad Forecast		d Forecast
	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995
Actual Collections	\$431,9	68,536	\$447,3	93,131	\$492,3	31,515	\$939,7	24,646
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	1.7%	0.2%	6.5%	5.5%	9.5%	8.6%	8.1%	7.1%
Agency	4.3%	1.1%	9.3%	7.1%	13.0%	10.9%		9.1%
Fiscal Division	1.5%	0.5%	6.6%	5.3%	10.9%	8.4%		6.9%
Budget Division	1.8%	-0.4%	6.4%	4.3%	9.1%	6.2%		5.3%
Foremetrics								
Foremetrics	2.4%	-0.5%	6.8%	5.4%	9.7%	9.0%	8.3%	7.3%
	FY 199			07-1998		8-1999		Biennium
		ar Forecast		ad Forecast		ad Forecast		d Forecast
		May 1, 1997	Dec. 1, 1996	-		May 1, 1997	Dec. 1, 1996	-
Actual Collections	\$492,3	-		517,223		16,116	\$1,078,	633,339
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	IS			
Economic Forum	0.5%	0.2%	-3.4%	-4.0%	-1.8%	-2.4%	-2.5%	-3.1%
Agency	0.8%	0.7%	-3.7%	-3.0%	-1.5%	-0.3%	-2.6%	-1.6%
Fiscal Division	0.5%	-0.5%	-2.8%	-4.8%	0.5%	-1.8%	-1.1%	-3.2%
Budget Division	0.5%	0.2%	-3.4%	-4.8%	-1.8%	-4.1%		-4.4%
Global Insight	2.2%	-0.8%	0.4%	-8.0%	4.4%	-8.9%	2.5%	-8.5%
	FY 199			9-2000		0-2001		Biennium
		ar Forecast		ad Forecast		ad Forecast		d Forecast
		May 1, 1999	Dec. 1, 1998			May 1, 1999		May 1, 1999
Actual Collections	\$566,1			74,012		74,193		048,205
						14,193	φ1,232,	046,203
Percent Forecast Error: (Actua						0.404	0.10/	1.00/
Economic Forum	3.2%	1.6%	3.0%	1.4%	3.7%	2.4%	3.4%	1.9%
Agency	4.5%	1.3%	4.2%	1.1%	4.6%	1.9%		1.5%
Fiscal Division	3.2%	1.1%	3.8%	0.3%	5.2%	1.5%		0.9%
Budget Division	2.8%	1.8%	1.8%	2.2%	1.8%	3.3%		2.8%
Global Insight	3.5%	1.4%	4.2%	2.0%	5.9%	3.8%	5.0%	2.9%
	FY 200	0-2001	FY 200	1-2002	FY 200	2-2003	2001-03	Biennium
		0-2001 ar Forecast		01-2002 ad Forecast		2-2003 ad Forecast		Biennium d Forecast
	Current Yes			ad Forecast		ad Forecast		d Forecast
Actual Collections	Current Yes	ar Forecast May 1, 2001	1-Year Ahea Dec. 1, 2000	ad Forecast	2-Years Ahe Dec. 1, 2000	ad Forecast	Combined Dec. 1, 2000	d Forecast
Actual Collections Percent Forecast Error: (Actua	Current Yea Dec. 1, 2000 \$633,5	ar Forecast May 1, 2001 74,193	1-Year Ahea Dec. 1, 2000 \$642,7	ad Forecast May 1, 2001 26,771	2-Years Ahe Dec. 1, 2000 \$680,4	ad Forecast May 1, 2001	Combined Dec. 1, 2000	d Forecast May 1, 2001
Percent Forecast Error: (Actua	Current Yea Dec. 1, 2000 \$633,5 al Collections le	ar Forecast May 1, 2001 74,193 ess Forecast C	1-Year Ahea Dec. 1, 2000 \$642,7 Collections)/Ac	ad Forecast May 1, 2001 26,771 tual Collectior	2-Years Ahe Dec. 1, 2000 \$680,4	ad Forecast May 1, 2001 47,243	Combined Dec. 1, 2000 \$1,323,	d Forecast May 1, 2001 174,014
Percent Forecast Error: (Actua Economic Forum	Current Yea Dec. 1, 2000 \$633,5 Collections le -0.1%	ar Forecast May 1, 2001 74,193 ess Forecast C 0.6%	1-Year Ahea Dec. 1, 2000 \$642,7 collections)/Ac -4.6%	ad Forecast May 1, 2001 26,771 tual Collection -4.0%	2-Years Ahe Dec. 1, 2000 \$680,4 s -4.2%	ad Forecast May 1, 2001 47,243 -3.9%	Combined Dec. 1, 2000 \$1,323, -4.4%	d Forecast May 1, 2001 174,014 -4.0%
Percent Forecast Error: (Actua Economic Forum Agency	Current Yea Dec. 1, 2000 \$633,5 al Collections Ia -0.1% -0.3%	ar Forecast May 1, 2001 74,193 ess Forecast C 0.6% 0.8%	1-Year Ahea Dec. 1, 2000 \$642,7 collections)/Ac -4.6% -4.7%	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5%	2-Years Ahe Dec. 1, 2000 \$680,4 s -4.2% -4.4%	ad Forecast May 1, 2001 47,243 -3.9% -3.3%	Combined Dec. 1, 2000 \$1,323, -4.4% -4.5%	d Forecast May 1, 2001 174,014 -4.0% -3.4%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2000 \$633,5 al Collections Ia -0.1% -0.3% -0.5%	ar Forecast May 1, 2001 74,193 ess Forecast C 0.6% 0.8% 0.6%	1-Year Ahea Dec. 1, 2000 \$642,7 collections)/Ac -4.6% -4.7% -5.1%	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5% -3.9%	2-Years Ahe Dec. 1, 2000 \$680,4 s -4.2% -4.4% -4.9%	ad Forecast May 1, 2001 47,243 -3.9% -3.3% -3.8%	Combined Dec. 1, 2000 \$1,323, -4.4% -4.5% -5.0%	d Forecast May 1, 2001 174,014 -4.0% -3.4% -3.9%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Current Yea Dec. 1, 2000 \$633,5 al Collections Ie -0.1% -0.3% -0.5% 1.0%	ar Forecast May 1, 2001 74,193 ess Forecast C 0.6% 0.8% 0.6% 1.0%	1-Year Ahe Dec. 1, 2000 \$642,7 collections)/Ac -4.6% -4.7% -5.1% -4.5%	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5%	2-Years Ahe Dec. 1, 2000 \$680,4 IS -4.2% -4.4% -4.9% -4.3%	ad Forecast May 1, 2001 47,243 -3.9% -3.3% -3.8% -4.3%	Combined Dec. 1, 2000 \$1,323, -4.4% -5.0% -5.0% -4.4%	d Forecast May 1, 2001 174,014 -4.0% -3.4% -3.9% -4.4%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Current Ye Dec. 1, 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0%	ar Forecast May 1, 2001 74,193 ess Forecast C 0.6% 0.8% 0.6% 1.0% 0.5%	1-Year Ahe Dec. 1, 2000 \$642,7 ollections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4%	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9%	2-Years Ahe Dec. 1, 2000 \$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4%	ad Forecast May 1, 2001 47,243 -3.9% -3.3% -3.8% -4.3% -4.2%	Combined Dec. 1, 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4%	d Forecast May 1, 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Current Ye Dec. 1, 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200	ar Forecast May 1, 2001 74,193 ess Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003	1-Year Ahe Dec. 1, 2000 \$642,7 ollections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 03-2004	2-Years Ahe Dec. 1, 2000 \$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4% FY 200	ad Forecast May 1, 2001 47,243 -3.9% -3.3% -3.8% -4.3% -4.2% 4-2005	Combined Dec. 1, 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 f	d Forecast May 1, 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1% Biennium
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Current Ye. Dec. 1, 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yea	ar Forecast May 1, 2001 74,193 ass Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast	1-Year Ahea Dec. 1, 2000 \$642,7 ollections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahea	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 03-2004 ad Forecast	2-Years Ahe Dec. 1, 2000 \$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe	ad Forecast May 1, 2001 47,243 -3.9% -3.3% -3.8% -4.3% -4.2% 4-2005 ad Forecast	Combined Dec. 1, 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined	d Forecast May 1, 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1% Biennium d Forecast
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight	Current Ye Dec. 1, 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Ye Dec. 1, 2002	ar Forecast May 1, 2001 74,193 ess Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast May 1, 2003	1-Year Ahea Dec. 1, 2000 \$642,7 ollections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahea Dec. 1, 2002	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 03-2004 ad Forecast May 1, 2003	2-Years Ahe Dec. 1, 2000 \$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002	ad Forecast May 1, 2001 47,243 -3.9% -3.3% -3.8% -4.3% -4.2% 4-2005 ad Forecast May 1, 2003	Combined Dec. 1, 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 f Combined Dec. 1, 2002	d Forecast May 1, 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1% Biennium d Forecast May 1, 2003
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Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Actual Collections	Current Yei Dec. 1, 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yei Dec. 1, 2002 \$680,4 1.3% 1.5% 0.3% 0.5% FY 200 Current Yei Dec. 1, 2004 \$896,0 Current Yei Dec. 1, 2004 \$896,0	ar Forecast May 1, 2001 74,193 ass Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast May 1, 2003 47,243 ass Forecast C 0.8% 1.3% 0.7% 1.2% 0.5% 4-2005 ar Forecast May 1, 2005 18,368 ass Forecast C 1.9% 2.8%	1-Year Ahea Dec. 1, 2000 \$642,7 collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahea Dec. 1, 2002 \$775,2 collections)/Ac 7.6% 8.8% 8.5% 7.2% 7.0% FY 200 1-Year Ahea Dec. 1, 2004 \$985,0 collections)/Ac 11.8% 8.6%	ad Forecast May 1, 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 1, 2003 55,133 tual Collection 7.8% 8.9% 7.7% 8.1% 7.4% 05-2006 ad Forecast May 1, 2005 35,972 tual Collection 5.4% 6.3%	2-Years Ane Dec. 1, 2000 \$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ane Dec. 1, 2002 \$896,0 s 15.6% 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ane Dec. 1, 2004 \$1,000, s 8.5% 4.9%	ad Forecast May 1, 2001 47,243 -3.9% -3.3% -3.8% -4.3% -4.2% 4-2005 ad Forecast May 1, 2003 18,368 15.8% 15.6% 15.6% 15.9% 15.8% 6-2007 ad Forecast May 1, 2005 216,534 -2.2% -0.3%	Combined Dec. 1, 2000 \$1,323, -4.4% -5.0% -4.4% -5.4% 2003-05 I Combined Dec. 1, 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 I Combined Dec. 1, 2004 \$1,985, 10.1% 6.7% 2.9%	d Forecast May 1, 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.4% -4.1% Biennium d Forecast May 1, 2003 273,501 12.1% 13.5% 11.9% 12.3% 11.9% Biennium d Forecast May 1, 2005 252,506 3.3% 4.2% 1.6%

STATE 2% SALES TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	6-2007	FY 200	07-2008	FY 200	8-2009	2007-09	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Combined	d Forecast
	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007
Actual Collections	\$1,000,2	216,534	\$966,1	01,313	\$842,3	80,933	\$1,808,·	482,246
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	-2.1%	-1.0%	-11.1%	-10.3%	-36.6%	-35.5%	-23.0%	-22.0%
Agency	-2.1%	-1.0%	-10.5%	-9.9%	-34.4%	-33.8%	-21.6%	-21.1%
Fiscal Division	-2.4%	-1.3%	-11.5%	-10.9%	-36.7%	-36.1%	-23.2%	-22.7%
Budget Division	-2.4%	-0.9%	-14.3%	-10.1%	-43.8%	-35.3%	-28.0%	-21.8%
Global Insight	-3.6%	-1.6%	-11.9%	-10.4%	-36.1%	-35.1%	-23.2%	-21.9%
	FY 200	e 2000	EV 200	9-2010	FY 201	0 2011	2000 11 1	Biennium
	Current Yea			ad Forecast		ad Forecast		d Forecast
	Dec. 1, 2008			May 1, 2009	Dec. 1, 2008		Dec. 1, 2008	
Actual Collections	\$842,3			344,243		75,210		919,452
Percent Forecast Error: (Actua						75,210	\$1,550, ³	919,452
Economic Forum					-15.2%	0.00/	40.50/	4.40/
	-5.0%	-1.6%	-17.8%			-2.8%	-16.5%	-4.4%
Agency	-8.2%	-3.7%	-21.5%		-18.8%	-9.2%	-20.1%	-10.4%
Fiscal Division	-8.1%	-1.6%	-20.4%		-18.8%	-2.8%	-19.6%	
Budget Division	-5.0%	-2.6%	-10.4%		-7.2%	-4.6%	-8.8%	-5.3%
Global Insight	-5.7%	-3.3%	-21.1%	-14.3%	-21.5%	-14.5%	-21.3%	-14.4%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13	Biennium
	Current Yea		1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Combined	d Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$795,5	75,210	\$842,9	41,556	\$888,6	58,964	\$1,731,	600,520
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	4.8%	1.4%	9.0%	4.8%	10.9%	7.0%	10.0%	6.0%
Agency	2.5%	1.4%	7.1%	5.4%	10.9%	8.1%	9.0%	6.8%
Fiscal Division	4.8%	0.7%	9.0%	4.1%	10.4%	5.2%	9.7%	4.7%
Budget Division	3.2%	0.5%	7.6%	2.5%	10.6%	4.8%	9.2%	3.7%
			1.070		10.070	4.070	5.270	0.170
Moody's Analytics	1.3%	-0.5%	1.0%		-2.0%	-2.6%	-0.5%	
-	1.3%	-0.5%	1.0%	-1.1%	-2.0%	-2.6%	-0.5%	-1.9%
-	1.3% FY 20 1	-0.5% 2-2013	1.0% FY 20 1	-1.1% 3-2014	-2.0% FY 201	-2.6% 4-2015	-0.5% 2013-15 E	-1.9% Biennium
-	1.3% FY 201 Current Yea	-0.5% 2-2013 ar Forecast	1.0% FY 201 1-Year Ahe	-1.1% 3-2014 ad Forecast	-2.0% FY 201 2-Years Ahe	-2.6% 4-2015 ad Forecast	-0.5% 2013-15 I Combined	-1.9% Biennium I Forecast
Moody's Analytics	1.3% FY 201 Current Yea Dec. 3, 2012	-0.5% 2-2013 ar Forecast May 1, 2013	1.0% FY 201 1-Year Ahe Dec. 3, 2012	-1.1% 3-2014 ad Forecast May 1, 2013	-2.0% FY 201 2-Years Ahe Dec. 3, 2012	-2.6% 4-2015 ad Forecast May 1, 2013	-0.5% 2013-15 E Combined Dec. 3, 2012	-1.9% Biennium I Forecast May 1, 2013
Moody's Analytics Actual Collections	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6	-0.5% 2-2013 ar Forecast May 1, 2013 58,964	1.0% FY 201 1-Year Ahe Dec. 3, 2012	-1.1% 3-2014 ad Forecast May 1, 2013 A	-2.0% FY 201 2-Years Ahe Dec. 3, 2012	-2.6% 4-2015 ad Forecast	-0.5% 2013-15 I Combined	-1.9% Biennium I Forecast May 1, 2013
Moody's Analytics Actual Collections Percent Forecast Error: (Actua	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections lea	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 ess Forecast C	1.0% FY 201 1-Year Ahe Dec. 3, 2012	-1.1% 3-2014 ad Forecast May 1, 2013 A	-2.0% FY 201 2-Years Ahe Dec. 3, 2012	-2.6% 4-2015 ad Forecast May 1, 2013	-0.5% 2013-15 E Combined Dec. 3, 2012	-1.9% Biennium I Forecast May 1, 2013
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections le -0.3%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 ess Forecast C 0.3%	1.0% FY 201 1-Year Ahe Dec. 3, 2012	-1.1% 3-2014 ad Forecast May 1, 2013 A	-2.0% FY 201 2-Years Ahe Dec. 3, 2012	-2.6% 4-2015 ad Forecast May 1, 2013	-0.5% 2013-15 E Combined Dec. 3, 2012	-1.9% Biennium I Forecast May 1, 2013
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ia -0.3% 2.2%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 1.4%	1.0% FY 201 1-Year Ahe Dec. 3, 2012	-1.1% 3-2014 ad Forecast May 1, 2013 A	-2.0% FY 201 2-Years Ahe Dec. 3, 2012	-2.6% 4-2015 ad Forecast May 1, 2013	-0.5% 2013-15 E Combined Dec. 3, 2012	-1.9% Biennium I Forecast May 1, 2013
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections le -0.3% 2.2% -0.3%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 ess Forecast C 0.3% 1.4% -0.2%	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% 3-2014 ad Forecast May 1, 2013 A	-2.0% FY 201 2-Years Ahe Dec. 3, 2012	-2.6% 4-2015 ad Forecast May 1, 2013	-0.5% 2013-15 E Combined Dec. 3, 2012	-1.9% Biennium I Forecast May 1, 2013
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections le -0.3% 2.2% -0.3% 0.6%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 ess Forecast C 0.3% 1.4% -0.2% 0.3%	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% 3-2014 ad Forecast May 1, 2013 A	-2.0% FY 201 2-Years Ahe Dec. 3, 2012	-2.6% 4-2015 ad Forecast May 1, 2013	-0.5% 2013-15 E Combined Dec. 3, 2012	-1.9% Biennium I Forecast May 1, 2013
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ic -0.3% -0.3% -0.3% -0.6% -0.6%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 1.4% -0.2% 0.3% 0.6%	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% 3-2014 ad Forecast May 1, 2013 IA tual Collection	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N	-2.6% 4-2015 ad Forecast May 1, 2013 A	-0.5% 2013-15 E Combined Dec. 3, 2012 N	-1.9% Biennium I Forecast May 1, 2013 A
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ie -0.3% -0.3% -0.3% -0.6% -0.6% Current Yea	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 258 Forecast C 0.3% 0.2% 0.3% 0.6% ar Forecast	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% 3-2014 ad Forecast May 1, 2013 IA tual Collection ad Forecast	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N S	-2.6% 4-2015 ad Forecast May 1, 2013 A	-0.5% 2013-15 E Combined Dec. 3, 2012 N	-1.9% Biennium Forecast May 1, 2013 A
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections le -0.3% -0.3% 0.6% -0.6% Current Yea December	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 258 Forecast C 0.3% 0.2% 0.3% 0.6% ar Forecast May	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% 3-2014 ad Forecast May 1, 2013 IA tual Collection ad Forecast May	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December	-2.6% 4-2015 ad Forecast May 1, 2013 A	-0.5% 2013-15 E Combined Dec. 3, 2012 N	-1.9% Biennium I Forecast May 1, 2013 A
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ic 0.3% 0.6% -0.3% 0.6% -0.6% Current Yea December or - Average of	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.3% 0.6% ar Forecast May Forecast Error	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% ad Forecast May 1, 2013 A tual Collection ad Forecast May , 1- & 2-Year A	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December nead Dec. and	-2.6% 4-2015 ad Forecast May 1, 2013 A A ad Forecast May May Forecast	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S	-1.9% Biennium I Forecast May 1, 2013 A Forecast
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ica -0.3% -0.3% 0.6% -0.6% Current Yea December or - Average of 1.2%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% ar Forecast May Forecast Erroo 0.4%	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% ad Forecast May 1, 2013 A tual Collection ad Forecast May , 1- & 2-Year Al 0.1%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December head Dec. and -1.1%	-2.6% 4-2015 ad Forecast May 1, 2013 A A ad Forecast May May Forecast -1.1%	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December s -0.3%	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ica -0.3% -0.3% 0.6% -0.6% -0.6% December or - Average of 1.2% 1.0%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% ar Forecast May Forecast Erroo 0.4% 0.6%	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% ad Forecast May 1, 2013 A tual Collection ad Forecast May , 1- & 2-Year Al 0.1% 0.1%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December head Dec. and -1.1% -0.9%	-2.6% 4-2015 ad Forecast May 1, 2013 A A ad Forecast May May Forecasts -1.1% -0.7%	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December s -0.3% -0.4%	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3% -0.2%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections lea -0.3% -0.3% 0.6% -0.6% -0.6% Current Yea December or - Average of 1.2% 1.0% 0.3%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% 0.6% ar Forecast Erroo 0.4% 0.6% 0.6% 0.2%	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac	-1.1% 3-2014 ad Forecast May 1, 2013 A tual Collection ad Forecast May ,1- & 2-Year Al 0.1% 0.1% 0.5%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December head Dec. and -1.1% -0.9% -1.8%	-2.6% 4-2015 ad Forecast May 1, 2013 A A ad Forecast May May Forecasts -1.1% -0.7% -1.6%	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1%	-1.9% Biennium J Forecast May 1, 2013 A -0.3% -0.3% -0.2% -0.9%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Budget Division	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ica -0.3% -0.3% 0.6% -0.6% Current Yea December or - Average of 1.2% 1.0% 0.3% 0.7%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 ess Forecast C 0.3% 0.6% ar Forecast May Forecast Erroo 0.4% 0.6% 0.2% 0.2%	1.0% FY 201 1-Year Ahe Dec. 3, 2012 N collections)/Ac December r over Current, 0.1% -0.3% -0.7% -0.1%	-1.1% 3-2014 ad Forecast May 1, 2013 A tual Collection ad Forecast May ,1- & 2-Year Al 0.1% 0.1% 0.5% -0.5%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December head Dec. and -1.1% -0.9% -1.8% -1.8%	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecasts -1.1% -0.7% -1.6% -2.0%	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8%	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3% -0.2% -0.9% -1.1%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Budget Division Foremetrics/GI/Moody's	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections le -0.3% 0.6% -0.6% Current Yea December or - Average of 1.2% 0.3% 0.7% 0.6%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 258,964 258,964 258,964 258,964 0.3% 0.2% 0.6% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.1%	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Ac December over Current, 0.1% -0.3% -0.7% -0.1% -0.9%	-1.1% i3-2014 ad Forecast May 1, 2013 IA tual Collection ad Forecast May ,1- & 2-Year Al 0.1% 0.1% -0.5% -0.5% -0.5% -1.9%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 2-Years Ahe December head Dec. and -1.1% -0.9% -1.8% -1.8% -1.8% -2.5%	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9%	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8% -1.5%	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3% -0.2% -0.9% -1.1% -2.7%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections le -0.3% 0.6% -0.6% Current Yea 0.3% 0.7% 0.6% Current Yea 0.3% 0.7% 0.6%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 258,964 258,964 258,964 258,964 0.3% 0.2% 0.6% 0.2%	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Acc 1-Year Ahea December over Current, 0.1% -0.3% -0.7% -0.1% -0.9% 1-Year Ahea	-1.1% ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 0.1% 0.1% 0.1% -0.5% -0.5% -1.9% ad Forecast	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 2-Years Ahe December nead Dec. and -1.1% -0.9% -1.8% -1.8% -2.5% 2-Years Ahe	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9% ad Forecast	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8% -1.5% Biennium	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.2% -0.2% -0.9% -1.1% -2.7%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections le -0.3% 0.6% -0.6% Current Yea December or - Average of 1.2% 0.3% 0.7% 0.6% Current Yea 0.6% Current Yea December	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 258,964 258,964 258,964 258,964 0.3% 0.2% 0.6% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.1% ar Forecast May	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Acc definitions/Acc defini	-1.1% i3-2014 ad Forecast May 1, 2013 iA tual Collection ad Forecast May 1- & 2-Year Al 0.1% -0.5% -0.5% -0.5% -1.9% ad Forecast May	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 2-Years Ahe December nead Dec. and -1.1% -0.9% -1.8% -1.8% -2.5% 2-Years Ahe December	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9% ad Forecast May	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8% -1.5% Biennium December	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.2% -0.2% -0.9% -1.1% -2.7% Forecast May
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections lea -0.3% -0.3% 0.6% -0.6% Current Yea December or - Average of Current Yea December or - Average of	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% 0.6% 0.6% 0.6% 0.6% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0.4% 0.2% 0	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Ac 	-1.1% i3-2014 ad Forecast May 1, 2013 iA tual Collection ad Forecast May 1- & 2-Year Al 0.1% 0.1% 0.1% -0.5% -0.5% -0.5% -0.5% ad Forecast May ad Forecast May	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9% ad Forecast May -2.6%	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December s -0.3% -0.4% -1.1% -0.8% -1.5% Biennium December December December December	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3% -0.2% -0.9% -1.1% -2.7% Forecast May ecasts
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err Economic Forum	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections lea -0.3% -0.3% -0.3% -0.6% Current Yea December or - Average of 1.2% 0.3% 0.7% 0.6% Current Yea December or - Average of 2.7%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% 0.2% 0.6% 0.2% 0	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Ac 	-1.1% 3-2014 ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 0.1% -0.5% -0.5% -0.5% ad Forecast May ast Error over 5.5%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9% ad Forecast May -2.0% -3.9% ad Forecast May	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8% -1.5% Biennium December December December December December December December	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3% -0.2% -0.9% -1.1% -2.7% Forecast May ecasts 7.1%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err Economic Forum Agency	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ie -0.3% 2.2% -0.3% 0.6% -0.6% Current Yea December or - Average of Current Yea December or - Average of 2.7% 3.1%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% 0.6% ar Forecast May Forecast Error 0.4% 0.6% 0.2% 0.4% 0.2% 0.% 0.2% 0.2% 0.2% 0.2% 0.2%	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Ac -0.1% -0.1% -0.3% -0.7% -0.1% -0.9% 1-Year Ahea December e of the Forec 8.3% 8.7%	-1.1% 3-2014 ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 0.1% 0.1% 0.1% 0.5% -0.5% -0.5% ad Forecast May ast Error over 5.5% 6.3%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 2-Years Ahe December 1000 -1.1% -0.9% -1.8% -1.8% -2.5% 2-Years Ahe December Current, 1- & 2 11.8% 12.2%	-2.6% 4-2015 ad Forecast May 1, 2013 A A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9% ad Forecast May -2.0% -3.9% ad Forecast May	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8% -1.5% Biennium December December December December December December	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3% -0.2% -0.9% -1.1% -2.7% Forecast May ecasts 7.1% 8.0%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err Economic Forum Agency Fiscal Division	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ica -0.3% -0.3% -0.3% 0.6% -0.6% Current Yea December or - Average of 1.2% 0.3% 0.7% 0.3% 0.7% 0.6% Current Yea December or - Average of 2.7% 3.1% 2.5%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% 0.6% 0.6% 0.6% 0.6% 0.2% 0.4% 0.6% 0.2% 0	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Ac December r over Current, 0.1% -0.3% -0.7% -0.1% -0.9% 1-Year Ahea December e of the Forec 8.3% 8.7% 8.1%	-1.1% 3-2014 ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 0.1% 0.1% 0.1% 0.1% 0.5% -0.5% -0.5% -1.9% ad Forecast May ast Error over 5.5% 6.3% 5.2%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 2-Years Ahe December 1000 -1.1% -0.9% -1.8% -1.8% -2.5% 2-Years Ahe December Current, 1- & 2 11.8% 12.2% 11.6%	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9% ad Forecast May -3.9% ad Forecast May -3.9% ad Forecast May	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8% -1.5% Biennium December December Dec. & May For 10.0% 10.4% 9.7%	-1.9% Biennium Forecast May 1, 2013 A -0.2% -0.2% -0.2% -0.9% -1.1% -2.7% Forecast May ecasts 7.1% 8.0% 6.7%
Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err Economic Forum Agency	1.3% FY 201 Current Yea Dec. 3, 2012 \$888,6 al Collections Ie -0.3% 2.2% -0.3% 0.6% -0.6% Current Yea December or - Average of Current Yea December or - Average of 2.7% 3.1%	-0.5% 2-2013 ar Forecast May 1, 2013 58,964 255 Forecast C 0.3% 0.6% 0.6% ar Forecast May Forecast Error 0.4% 0.6% 0.2% 0.4% 0.2% 0.% 0.2% 0.2% 0.2% 0.2% 0.2%	1.0% FY 201 1-Year Ahea Dec. 3, 2012 N collections)/Ac -0.1% -0.1% -0.3% -0.7% -0.1% -0.9% 1-Year Ahea December e of the Forec 8.3% 8.7%	-1.1% 3-2014 ad Forecast May 1, 2013 A tual Collection ad Forecast May -1-& 2-Year Al 0.1% -0.5% -0.5% -0.5% -1.9% ad Forecast May ast Error over 5.5% 6.3% 5.2% 5.2%	-2.0% FY 201 2-Years Ahe Dec. 3, 2012 N s 2-Years Ahe December 1000 -1.1% -0.9% -1.8% -1.8% -2.5% 2-Years Ahe December Current, 1- & 2 11.8% 12.2%	-2.6% 4-2015 ad Forecast May 1, 2013 A ad Forecast May May Forecast -1.1% -0.7% -1.6% -2.0% -3.9% ad Forecast May -3.9% ad Forecast May -3.9% ad Forecast May	-0.5% 2013-15 E Combined Dec. 3, 2012 N Biennium December S -0.3% -0.4% -1.1% -0.8% -1.5% Biennium December December Dec. & May For 10.0% 10.4% 9.7%	-1.9% Biennium Forecast May 1, 2013 A Forecast May -0.3% -0.2% -0.2% -0.9% -1.1% -2.7% Forecast May ecasts 7.1% 8.0% 6.7% 6.9%

GAMING PERCENTAGE FEES - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	4-1995	FY 199	FY 1995-1996		96-1997	1995-97 Biennium		
	Current Yea			ad Forecast		ad Forecast		Forecast	
		May 1, 1995		May 1, 1995	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994		
Actual Collections	\$411,2	95,787	\$444,6	62,747	\$444,9	975,675	\$889,6	38,422	
Percent Forecast Error: (Act	r: (Actual Collections less Forecast Collections)/Actual Collecti		tual Collection	IS					
Economic Forum	-1.5%	-1.5%	2.0%	2.0%	-2.4%	-2.4%	-0.2%	-0.2%	
Agency	-0.9%	-0.9%	2.6%	2.8%	-1.8%	-1.9%	0.4%	0.4%	
Fiscal Division	-1.5%	-1.5%	2.0%	2.3%	-2.4%	-2.5%	-0.2%	-0.1%	
Budget Division	-1.7%	-1.0%	0.9%	1.5%	-5.6%	-4.4%	-2.4%	-1.5%	
Foremetrics	-1.4%	-0.9%	1.0%	1.0%	-2.8%	-2.6%	-0.9%	-0.8%	
	FY 199	6-1997	FY 190	7-1998	FY 190	98-1999	1997-99	Biennium	
	Current Yea			ad Forecast		ad Forecast		Forecast	
	Dec. 1, 1996		Dec. 1, 1996			May 1, 1997	Dec. 1, 1996		
Actual Collections	\$444,9			90,062		88,189		78,251	
Percent Forecast Error: (Act		•	. ,	,			400010	. 0,20 .	
Economic Forum	-2.4%	-1.0%	,	-3.0%	-3.0%	-0.6%	-3.7%	-1.7%	
Agency	-2.3%	-0.7%		-2.6%	-2.9%		-3.6%	-1.0%	
Fiscal Division	-0.9%	-0.8%		-4.1%	-2.6%			-2.8%	
Budget Division	-0.9%	-0.8%		-4.1%	-5.1%		-6.0%	-2.6%	
Global Insight	-2.6%	0.2%		-2.3%	-0.7%		-0.0%	-0.0%	
Siobai moight									
	FY 199			9-2000		00-2001	1999-2001		
	Current Yea			ad Forecast		ead Forecast		Forecast	
Actual Collections		May 1, 1999		May 1, 1999		May 1, 1999	Dec. 1, 1998		
	\$496,4			73,123		990,960	\$1,125,	264,083	
Percent Forecast Error: (Act			,				-		
Economic Forum	4.3%	-0.1%	11.5%	7.4%	10.7%	7.0%	11.1%	7.2%	
Agency	4.2%	0.2%		6.4%	9.9%		10.3%	6.2%	
Fiscal Division	5.1%	-0.3%		6.3%	9.8%			6.1%	
Duralment Division	3.7%	0.0%	10.8%	9.7%	0 50/	0 20/	0 70/	9.0%	
Budget Division					8.5%				
Global Insight	3.7%	0.0%		9.7 % 8.8%	12.6%		9.7% 12.4%		
		0.0%	12.2% FY 200	8.8%	12.6% FY 200	9.2%)2-2003		9.0%	
	3.7% FY 200 Current Yea	0.0% 0-2001 ar Forecast	12.2% FY 200 1-Year Ahe	8.8% 1-2002 ad Forecast	12.6% FY 200 2-Years Ahe	9.2% 02-2003 ad Forecast	12.4% 2001-03 E Combined	9.0% Biennium I Forecast	
	3.7% FY 200	0.0% 0-2001 ar Forecast	12.2% FY 200 1-Year Ahe	8.8%	12.6% FY 200 2-Years Ahe	9.2%)2-2003	12.4% 2001-03 I	9.0% Biennium I Forecast	
	3.7% FY 200 Current Yea	0.0% 0-2001 ar Forecast May 1, 2001	12.2% FY 200 1-Year Ahe Dec. 1, 2000	8.8% 1-2002 ad Forecast	12.6% FY 200 2-Years Ahe Dec. 1, 2000	9.2% 02-2003 ad Forecast	12.4% 2001-03 E Combined Dec. 1, 2000	9.0% Biennium I Forecast	
Global Insight	3.7% FY 200 Current Yea Dec. 1, 2000 \$564,9	0.0% 0-2001 ar Forecast May 1, 2001 90,960	12.2% FY 200 1-Year Ahe Dec. 1, 2000 \$554,6	8.8% 1-2002 ad Forecast May 1, 2001 39,216	12.6% FY 200 2-Years Ahe Dec. 1, 2000 \$559,4	9.2% 2-2003 ad Forecast May 1, 2001	12.4% 2001-03 E Combined Dec. 1, 2000	9.0% Biennium I Forecast May 1, 2001	
Global Insight Actual Collections	3.7% FY 200 Current Yea Dec. 1, 2000 \$564,9	0.0% 0-2001 ar Forecast May 1, 2001 90,960	12.2% FY 200 1-Year Ahe Dec. 1, 2000 \$554,6 Collections)/Ac	8.8% 1-2002 ad Forecast May 1, 2001 39,216	12.6% FY 200 2-Years Ahe Dec. 1, 2000 \$559,4	9.2% 2-2003 ead Forecast May 1, 2001 466,414	12.4% 2001-03 E Combinec Dec. 1, 2000 \$1,114,	9.0% Biennium I Forecast May 1, 2001 105,630	
Global Insight Actual Collections Percent Forecast Error: (Act	3.7% FY 200 Current Yea Dec. 1, 2000 \$564,9 tual Collections le	0.0% 0-2001 ar Forecast May 1, 2001 90,960 ess Forecast C	12.2% FY 200 1-Year Ahe Dec. 1, 2000 \$554,6 Collections)/Ac -12.0%	8.8% 11-2002 ad Forecast May 1, 2001 39,216 tual Collection	12.6% FY 200 2-Years Ahe Dec. 1, 2000 \$559,4 s	9.2% 2-2003 ead Forecast May 1, 2001 66,414 -9.3%	12.4% 2001-03 E Combined Dec. 1, 2000	9.0% Biennium I Forecast May 1, 2001 105,630 -7.4%	
Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum	3.7% FY 200 Current Yea Dec. 1, 2000 \$564,9 tual Collections le	0.0% 0-2001 ar Forecast May 1, 2001 90,960 ess Forecast C 0.9%	12.2% FY 200 1-Year Ahe Dec. 1, 2000 \$554,6 Collections)/Ac -12.0% -12.4%	8.8% 11-2002 ad Forecast May 1, 2001 39,216 tual Collection -5.5%	12.6% FY 200 2-Years Ahe Dec. 1, 2000 \$559,4 s -15.5%	9.2% 92-2003 ead Forecast May 1, 2001 166,414 -9.3% -8.6%	12.4% 2001-03 E Combined Dec. 1, 2000 \$1,114, -13.7% -14.1%	9.0% Biennium I Forecast May 1, 2001 105,630 -7.4% -6.7%	
Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum Agency	3.7% FY 200 Current Yea Dec. 1, 2000 \$564,9 tual Collections le -5.0% -5.0%	0.0% 0-2001 ar Forecast May 1, 2001 90,960 process Forecast C 0.9% 0.9% 0.9%	12.2% FY 200 1-Year Ahe Dec. 1, 2000 \$554,6 Collections)/Ac -12.0% -12.4%	8.8% 1-2002 ad Forecast May 1, 2001 39,216 tual Collection -5.5% -4.7%	12.6% FY 200 2-Years Ahe Dec. 1, 2000 \$559,4 s -15.5% -15.7%	9.2% 92-2003 ead Forecast May 1, 2001 166,414 -9.3% -8.6% -8.4%	12.4% 2001-03 E Combined Dec. 1, 2000 \$1,114, -13.7% -14.1%	9.0% Biennium I Forecast May 1, 2001 105,630 -7.4% -6.7% -6.8%	
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Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Global Insight Actual Collections Percent Forecast Error: (Act	3.7% FY 200 Current Yea Dec. 1, 2000 \$564,9 tual Collections le -5.0% -5.0% -3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 tual Collections le -2.3% -2.3% -2.3% -2.8% FY 200 Current Yea Dec. 1, 2004 \$709,6 tual Collections le \$709,6 tual Collections le 4.2% 2.4% 3.7%	0.0% 0-2001 ar Forecast May 1, 2001 90,960 ess Forecast C 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.4% 2-2003 ar Forecast C -3.1% -3.2% -3.1% -3.2% -3.1% -3.1% -3.2% -3.1% -3.1% -3.1% 2.24% -3.1% -3.1% -3.2% -3.1% -3.1% -3.2% -3.1% -3.2% -3.1% -3.1% -3.2% -3.1% -3.1% -3.2% -3.3% -3.	12.2% FY 200 1-Year Ahe Dec. 1, 2000 \$554,6 collections)/Ac -12.4% -9.4% -13.3% -11.3% FY 200 1-Year Ahe Dec. 1, 2002 \$677,0 collections)/Ac 6.3% 6.3% 6.0% 7.2% 7.2% 7.2% 7.2% 7.2% 7.2% 7.2% 7.2% 7.2% 7.2%	8.8% 11-2002 ad Forecast May 1, 2001 39,216 tual Collection -5.5% -4.7% -5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.6% 6.4% 5.6% 6.4% 5.6% 6.4% 5.6% 6.4% 5.6% 6.4% 5.6% 6.4% 5.6% 6.4% 5.6% 6.4% 5.6% 6.2% 12005 85,056 tual Collection 5.2%	12.6% FY 200 2-Years Ahe Dec. 1, 2000 \$559,4 S -15.7% -15.7% -12.4% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 S 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004 \$820,0 S 8.3%	9.2% 9.2% 9.2~2003 ad Forecast May 1, 2001 -66,414 -9.3% -8.6% -8.4% -10.1% -6.6% 94-2005 ad Forecast May 1, 2003 523,336 5.1% 4.3% 5.5% 5.8% 5.8% 5.6% 96-2007 ad Forecast May 1, 2005 950,893 4.0% 4.1%	12.4% 2001-03 E Combined Dec. 1, 2000 \$1,114, -13.7% -14.1% -10.9% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386, 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined Dec. 1, 2004 \$1,610, 8.8% 6.6% 8.3%	9.0% Biennium I Forecast May 1, 2001 105,630 -7.4% -6.7% -6.8% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% 6.1% 5.6% Biennium I Forecast May 1, 2005 235,949 4.6% 3.3% 4.5%	
Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Act	3.7% FY 200 Current Yea Dec. 1, 2000 \$564,9 tual Collections le -5.0% -5.0% -3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 tual Collections le -2.3% -2.3% -2.3% -2.8% FY 200 Current Yea Dec. 1, 2004 \$709,6 tual Collections le 4.2% 4.2% 2.4%	0.0% 0-2001 ar Forecast May 1, 2001 90,960 ess Forecast C 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.9% 0.4% 2-2003 ar Forecast C -3.1% -3.2% -3.1% -3.2% -3.1% -3.1% -3.2% -3.1% -3.1% -3.1% -3.2% -3.1% -3.1% -3.2% -3.1% -3.1% -3.2% -3.1% -3.2% -3.1% -3.2% -3.1% -3.1% -3.2% -3.3% -3.3% -3.5	12.2% FY 200 1-Year Ahe Dec. 1, 2000 \$554,6 collections)/Ac -12.0% -12.4% -3.3% -11.3% FY 200 1-Year Ahe Dec. 1, 2002 \$677,0 collections)/Ac 6.3% 6.0% 6.0% 6.0% 6.0% 6.0% 7.2% 8.9% 10.4%	8.8% 11-2002 ad Forecast May 1, 2001 39,216 tual Collection -5.5% -4.7% -5.3% -6.8% -4.0% 3-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.2% 6.	12.6% FY 200 2-Years Ahe Dec. 1, 2000 \$559,4 S -15.7% -15.7% -12.4% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 S 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004 \$820,0 S 8.3% 6.0%	9.2% 9.2~2003 ad Forecast May 1, 2001 466,414 -9.3% -8.6% -8.4% -10.1% -6.6% 04-2005 ad Forecast May 1, 2003 323,336 5.1% 4.3% 5.5% 5.8% 5.6% 06-2007 ad Forecast May 1, 2005 050,893 -4.0% 4.1% 5.3%	12.4% 2001-03 E Combined Dec. 1, 2000 \$1,114, -13.7% -14.1% -10.9% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386, 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined Dec. 1, 2004 \$1,610, 8.8% 6.6% 8.3%	9.0% Biennium I Forecast May 1, 2001 105,630 -7.4% -6.7% -6.8% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium I Forecast May 1, 2005	

GAMING PERCENTAGE FEES - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	6-2007	FY 200	07-2008	FY 200	08-2009	2007-09	Biennium
	Current Yea	ar Forecast		ad Forecast		ead Forecast	Combined	Forecast
	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007
Actual Collections	\$820,0	50,893	\$770,9	965,236	\$655,1	99,442	\$1,426,	164,678
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	-1.2%	-0.1%	-14.5%		-44.5%	-41.5%	-28.3%	-25.7%
Agency	-1.1%	-0.2%	-14.3%		-47.3%		-29.4%	-28.3%
Fiscal Division	-1.2%	-0.1%	-14.1%		-43.8%			-25.7%
Budget Division	-1.6%	-0.4%	-15.3%		-46.0%		-29.5%	-26.9%
Global Insight	-1.8%	-1.7%	-17.6%		-51.2%		-33.0%	-32.8%
	FY 200			09-2010		0-2011		Biennium
	Current Yea			ad Forecast		ead Forecast		Forecast
	Dec. 1, 2008			May 1, 2009		May 1, 2009	Dec. 1, 2008	-
Actual Collections	\$655,1	99,442	\$630,5	526,019	\$652,2	206,230	\$1,282,	732,249
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	IS			
Economic Forum	-3.4%	-1.2%	-10.9%	-8.8%	-12.5%	-8.3%	-11.7%	-8.5%
Agency	-7.7%	-0.8%	-18.0%	-9.1%	-23.1%	-12.4%	-20.5%	-10.8%
Fiscal Division	-10.5%	-1.2%	-18.5%		-22.8%		-20.7%	-11.0%
Budget Division	-6.0%	0.7%	-4.5%		-3.1%		-3.8%	-3.7%
Global Insight	-3.4%	1.2%	-6.9%		-7.2%		-7.0%	0.4%
	51/ 00/	0.0011	51/ 00/	4 0040		0.0010	0044.40	
	FY 201			1-2012		2-2013	2011-13	
	Current Yea			ad Forecast		ad Forecast		Forecast
	Dec. 1, 2010			May 2, 2011		May 2, 2011	Dec. 1, 2010	
Actual Collections	\$652,2			672,645	+	352,045	\$1,332,	524,690
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	IS			
Economic Forum	-1.0%	0.7%	-4.0%	-1.8%	-3.4%	-0.7%	-3.7%	-1.2%
Agency	-1.5%	0.7%	-5.5%	-2.6%	-8.0%	-5.0%	-6.8%	-3.8%
Fiscal Division	-1.0%	0.0%	-4.0%	-2.5%	-3.4%	-2.2%	-3.7%	-2.4%
Budget Division	1.5%	1.5%	-0.1%	-0.5%	1.4%	1.4%	0.7%	0.5%
Moody's Analytics	-1.3%	1.0%	-8.3%	-6.3%	-17.2%	-11.3%	-12.8%	-8.8%
	FY 201	2 2042	EV 204	3-2014	EV 204	4-2015	2013-15	Diannium
	Current Yea			ad Forecast	_			
						ead Forecast		Forecast
	Dec. 3, 2012			May 1, 2013	ŗ	May 1, 2013	Dec. 3, 2012	
Actual Collections	\$678,8			IA		IA	N	A
Percent Forecast Error: (Actu			collections)/Ac	tual Collection	IS			
Economic Forum	0.9%	0.9%						
Agency	0.9%	0.9%						
Fiscal Division	0.7%	1.3%						
Budget Division	1.5%	0.4%						
Moody's Analytics	-0.3%	1.0%						
AVERAGE DEDGENT	Current Ve		1 Veer Abe	od Foreset	2 Veero Abo	ad Foresat	Bionnium	Foreset
AVERAGE PERCENT ERROR	Current Yea December	May	December	ad Forecast May	December	ead Forecast May	December	Forecast May
								Widy
Average Percent Forecast Er								
Economic Forum	-0.7%	-0.4%	-1.9%		-6.3%		-3.9%	-3.1%
Agency	-1.4%	-0.3%	-3.2%	-1.5%	-8.7%		-5.8%	-4.0%
Fiscal Division	-1.1%	-0.4%	-2.4%	-1.5%	-7.1%	-6.0%	-4.6%	-3.6%
Budget Division	-1.0%	-0.1%	-1.4%	-0.3%	-5.7%	-4.4%	-3.4%	-2.2%
Foremetrics/GI/Moody's	-1.2%	0.2%	-2.1%		-7.1%		-4.5%	-2.3%
ABSOLUTE AVERAGE	Current Yea		1-Year Ane December	ad Forecast		ead Forecast	December	Forecast
PERCENT ERROR	December	May		Мау	December	May		Мау
Average Absolute Percent Er								
Economic Forum	2.6%	1.0%	8.3%		11.8%		9.7%	6.9%
Agency	2.9%	0.9%	8.9%	5.6%	13.2%	9.7%	10.7%	7.2%
Fiscal Division	3.0%	1.0%	8.6%	5.8%	12.4%	9.4%	10.1%	7.2%
Budget Division	3.2%	0.9%	7.6%	5.6%	11.3%	9.2%	9.2%	6.9%
•	2.7%	1.3%	8.7%		13.7%			8.3%
Foremetrics/GI/Moody's								

INSURANCE PREMIUM TAX - FORECAST ERROR ANALYSIS BY FORECASTER

1	FY 199	4-1995	FY 190	95-1996	FY 199	6-1997	1995-97 E	Riennium
		ar Forecast		ad Forecast	2-Years Ahead Forecast		Combined Forecast	
		May 1, 1995		May 1, 1995	Dec. 1, 1994		Dec. 1, 1994	
Actual Collections	\$83,31			29,348		74,410	\$189,6	
Percent Forecast Error: (Actua						.,	<i></i>	,
Economic Forum	-1.3%	0.1%	3.4%	4.8%	2.8%	4.2%	3.1%	4.5%
Agency	2.5%	0.1%	9.8%	5.3%	11.8%	5.6%	10.8%	5.5%
Fiscal Division	-1.3%	0.1%			2.8%	4.2%	3.1%	4.5%
Budget Division	-1.3%	0.1%	3.4%		2.8%	4.2 <i>%</i> 5.1%	3.1%	4.9%
	FY 199			97-1998		8-1999	1997-99 E	
		ar Forecast		ad Forecast		ad Forecast	Combined	
		May 1, 1997		May 1, 1997	Dec. 1, 1996		Dec. 1, 1996	
Actual Collections	\$97,27	·		'34,229	+ - / -	93,556	\$227,6	27,785
Percent Forecast Error: (Actua			,					
Economic Forum	1.9%	-0.4%	7.8%		3.5%	3.4%	5.6%	4.3%
Agency	3.5%	-2.0%	11.0%	4.1%	11.5%	2.8%	11.2%	3.4%
Fiscal Division	1.9%	-0.4%	7.8%	5.2%	3.5%	3.4%	5.6%	4.3%
Budget Division	0.9%	0.0%	5.9%	4.9%	1.1%	2.5%	3.4%	3.6%
	FY 199	8-1999	FY 190	9-2000	FY 200	0-2001	1999-2001	Biennium
		ar Forecast		ad Forecast		ad Forecast	Combined	
		May 1, 1999		May 1, 1999		May 1, 1999	Dec. 1, 1998	
Actual Collections	\$116,8			328,441		17,892	\$276,2	-
Percent Forecast Error: (Actua					,	,	÷=,2	· •
Economic Forum	4.5%	0.0%	7.2%		13.5%	13.8%	10.5%	10.2%
Agency	4.5%	0.0%	9.8%	5.4%	16.3%	13.8%	13.3%	9.2%
0,								
Fiscal Division	4.7%	2.1%			12.3%	10.0%	10.0%	7.6%
Budget Division	4.5%	0.0%	7.2%	6.2%	13.5%	13.8%	10.5%	10.2%
	FY 200	0-2001	FY 200	01-2002	FY 200	2-2003	2001-03 E	Biennium
		ar Forecast		ad Forecast		ad Forecast	Combined	
	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001
Actual Collections	\$146,9	17,892	\$156,3	347,356	\$173,9	92,622	\$330,3	39,978
Percent Forecast Error: (Actua	Collections le	ess Forecast C	Collections)/Ac	tual Collection	S			
Economic Forum	5.0%	2.4%	5.5%	2.5%	10.3%	7.1%	8.0%	4.9%
Agency	5.0%	a 494						
	5.0%	2.4%	5.5%	2.5%	10.3%	7.1%	8.0%	4.9%
		2.4% 1.3%			10.3% 8.9%	7.1% 6.7%	8.0% 7.0%	4.9% 4.6%
Fiscal Division	4.6%	1.3%	4.9%	2.3%	8.9%	6.7%	7.0%	4.6%
	4.6% 5.8%	1.3% 2.2%	4.9% 5.2%	2.3% 1.6%	8.9% 9.6%	6.7% 6.3%	7.0% 7.5%	4.6% 4.1%
Fiscal Division	4.6% 5.8% FY 200	1.3% 2.2% 2-2003	4.9% 5.2% FY 200	2.3% 1.6% 03-2004	8.9% 9.6% FY 200	6.7% 6.3% 4-2005	7.0% 7.5% 2003-05 E	4.6% 4.1% Biennium
Fiscal Division	4.6% 5.8% FY 200 Current Yea	1.3% 2.2% 2-2003 ar Forecast	4.9% 5.2% FY 200 1-Year Ahe	2.3% 1.6% 03-2004 ad Forecast	8.9% 9.6% FY 200 2-Years Ahe	6.7% 6.3% 4-2005 ad Forecast	7.0% 7.5% 2003-05 E Combined	4.6% 4.1% Biennium I Forecast
Fiscal Division Budget Division	4.6% 5.8% FY 200 Current Yea Dec. 1, 2002	1.3% 2.2% 2-2003 ar Forecast May 1, 2003	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002	2.3% 1.6% 03-2004 ad Forecast May 1, 2003	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002	6.7% 6.3% 4-2005 ad Forecast May 1, 2003	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002	4.6% 4.1% Biennium I Forecast May 1, 2003
Fiscal Division	4.6% 5.8% FY 200 Current Yea	1.3% 2.2% 2-2003 ar Forecast May 1, 2003	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002	2.3% 1.6% 03-2004 ad Forecast	8.9% 9.6% FY 200 2-Years Ahe	6.7% 6.3% 4-2005 ad Forecast May 1, 2003	7.0% 7.5% 2003-05 E Combined	4.6% 4.1% Biennium I Forecast May 1, 2003
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actua	4.6% 5.8% FY 200 Current Yez Dec. 1, 2002 \$173,9 Collections le	1.3% 2.2% ar Forecast May 1, 2003 92,622 ess Forecast C	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 Collections)/Ac	2.3% 1.6% 33-2004 ad Forecast May 1, 2003 118,036 tual Collection	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528
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Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	4.6% 5.8% Current Yea Dec. 1, 2002 \$173,9 Collections lea 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea	1.3% 2.2% 2-2003 ar Forecast May 1, 2003 92,622 2005 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6%	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 218,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 10.4% 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 66-2007 ad Forecast	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast
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Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	4.6% 5.8% FY 200 Current Yee Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yee Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1%	1.3% 2.2% 2-2003 ar Forecast May 1, 2003 92,622 255 Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 255 Forecast C 1.1% 1.4% 1.5% 1.3%	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 296,538 tual Collection 1.8% 2.5%	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 1 1.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 S 0.9% 1.6% 0.9% -1.7%	6.7% 6.3% 44-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6%	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.3%	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	4.6% 5.8% FY 200 Current Yez Dec. 1, 2002 \$173,9 Collections let 3.9% 4.3% 4.2% 2.1% FY 200 Current Yez Dec. 1, 2004 \$215,3 Collections let 1.1% 1.0% 1.1% -0.2%	1.3% 2.2% 2-2003 ar Forecast May 1, 2003 92,622 255 Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 255 Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 296,538 tual Collection 1.8% 2.5% 2.5% 2.5% 2.0%	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 5 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 15 0.9% 1.6% 0.9% -1.7% FY 200	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0%	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	4.6% 5.8% FY 200 Current Yez Dec. 1, 2002 \$173,9 Collections let 3.9% 4.3% 4.2% 2.1% FY 200 Current Yez Dec. 1, 2004 \$215,3 Collections let 1.1% 1.0% 1.1% -0.2%	1.3% 2.2% ar Forecast May 1, 2003 92,622 ass Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ass Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	2.3% 1.6% 33-2004 ad Forecast May 1, 2003 (18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 (296,538) tual Collection 1.8% 2.5% 2.5% 2.5% 2.0%	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 5 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 1 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.3% 1.3% -1.0%	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division	4.6% 5.8% FY 200 Current Yez Dec. 1, 2002 \$173,9 Collections les 3.9% 4.3% 4.2% 2.1% FY 200 Current Yez Dec. 1, 2004 \$215,3 Collections les 1.1% 1.0% 1.1% -0.2% FY 200 Current Yez Dec. 1, 2006	1.3% 2.2% ar Forecast May 1, 2003 92,622 ass Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ass Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	2.3% 1.6% 33-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.5% 2.5% 2.0% 7-2008 ad Forecast May 1, 2007	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 5 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 1 6 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 1, 2007	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.3% 1.3% 1.3% 1.3% 2007-09 E Combined Dec. 1, 2006	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast May 1, 2007
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division	4.6% 5.8% FY 200 Current Yez Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yez Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yez Dec. 1, 2006 \$259,2	1.3% 2.2% ar Forecast May 1, 2003 92,622 ass Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ass Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.5% 2.5% 2.0% 7-2008 ad Forecast May 1, 2007 93,189	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 5 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 5 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$ 238,5	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast May 1, 2007
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Percent Forecast Error: (Actual	4.6% 5.8% FY 200 Current Yee Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yee Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yee Dec. 1, 2006 \$259,2 Collections le	1.3% 2.2% ar Forecast May 1, 2003 92,622 ass Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ass Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818 ass Forecast C	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 93,189 tual Collection	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 S 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 S 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5 \$	6.7% 6.3% 44-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 1, 2007 24,098	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.3% 1.3% 1.3% 2007-09 E Combined Dec. 1, 2006 \$495,2	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast May 1, 2007 17,287
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	4.6% 5.8% FY 200 Current Yee Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yee Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yee Dec. 1, 2006 \$259,2 Collections le 3259,2 Collections le 3259,2	1.3% 2.2% ar Forecast May 1, 2003 92,622 ass Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ass Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818 ass Forecast C -1.0%	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 296,538 tual Collection 1.8% 2.5% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 393,189 tual Collection 93,189	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 S 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 S 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5 S -34.0%	6.7% 6.3% 44-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 1, 2007 24,098	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.3% 1.3% 1.3% 2007-09 E Combined Dec. 1, 2006 \$495,2	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast May 1, 2007 17,287
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Actual Collections	4.6% 5.8% FY 200 Current Yee Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yee Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yee Dec. 1, 2006 \$259,2 Collections le 5259,2 Collections le 3259,2 Collections le 3259,2	1.3% 2.2% ar Forecast May 1, 2003 92,622 ass Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ass Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818 ass Forecast C -1.0% -1.0%	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% 7.6% 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 2.0% 1.8% -0.2% FY 200 1-Year Ahe Dec. 1, 2006 \$256,6 collections)/Ac	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 296,538 tual Collection 1.8% 2.5% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 393,189 tual Collection 93,189 tual Collection -13.1% -13.1%	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 S 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 S 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5 S 	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 1, 2007 24,098	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.3% 1.3% 1.3% 2007-09 E Combined Dec. 1, 2006 \$495,2	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast May 1, 2007 17,287
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	4.6% 5.8% FY 200 Current Yee Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yee Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yee Dec. 1, 2006 \$259,2 Collections le 3259,2 Collections le 3259,2	1.3% 2.2% ar Forecast May 1, 2003 92,622 ass Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ass Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818 ass Forecast C -1.0%	4.9% 5.2% FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 0.2% FY 200 1-Year Ahe 0.2% FY 200 1-Year Ahe 0.2% Collections)/Ac 1.8% 0.2%	2.3% 1.6% 3-2004 ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 296,538 tual Collection 1.8% 2.5% 2.5% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 393,189 tual Collection -13.1% -13.1% -13.1%	8.9% 9.6% FY 200 2-Years Ahe Dec. 1, 2002 \$215,3 S 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 S 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5 S -34.0%	6.7% 6.3% 4-2005 ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 88-2009 ad Forecast May 1, 2007 24,098	7.0% 7.5% 2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.3% 1.3% 1.3% 2007-09 E Combined Dec. 1, 2006 \$495,2	4.6% 4.1% Biennium I Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 1, 2005 71,356 2.2% 2.0% 1.4% Biennium I Forecast May 1, 2007 17,287

INSURANCE PREMIUM TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2008	8-2009	FY 200		FY 201	0-2011	2009-11 E	Biennium	
	Current Yea		1-Year Ahea		2-Years Ahe		Combined		
	Dec. 1, 2008		Dec. 1, 2008	-	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	
Actual Collections	\$238,52		\$233,9		\$234,8	30,927	\$468,7	36,391	
Percent Forecast Error: (Actu		ss Forecast C	ollections)/Act	tual Collection	IS				
Economic Forum	-5.7%	1.6%	-8.4%	1.1%	-15.3%	-5.7%	-11.8%	-2.3%	
Agency	-5.7%	2.1%	-9.7%	-4.3%	-17.4%	-11.3%	-13.6%	-7.8%	
Fiscal Division	-7.5%	1.6%	-12.7%	-5.2%	-21.0%	-12.3%	-16.9%	-8.8%	
Budget Division	-0.7%	6.8%	1.1%	10.8%	-0.8%	13.6%	0.2%	12.2%	
	FY 2010	FY 2010-2011		1-2012	FY 201	2-2013	2011-13 Biennium		
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast	
	Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010		
Actual Collections	\$234,83	30,927	\$236,7	87,376	\$248,5	12,421	\$485,2	99,797	
Percent Forecast Error: (Actu	al Collections le	ss Forecast C	ollections)/Act	tual Collection	S				
Economic Forum	-0.3%	-0.3%	-1.3%	-1.3%	2.1%	2.1%	0.4%	0.4%	
Agency	-1.5%	-0.7%	-1.1%	-1.7%	3.0%	0.9%	1.0%	-0.3%	
Fiscal Division	-0.9%	-1.5%	-0.8%	-1.9%	1.0%	0.1%	0.1%	-0.9%	
Budget Division	-0.3%	1.5%	-1.3%	1.4%	2.1%	3.7%	0.4%	2.6%	
	FY 2012	2-2013	FY 201	FY 2013-2014		FY 2014-2015		2013-15 Biennium	
	Current Year Forecast		1-Year Ahead Forecast		2-Years Ahead Forecast		Combined Forecast		
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	
Actual Collections	\$248,51		N		N	A	N	A	
Percent Forecast Error: (Actu	al Collections le	ss Forecast C	ollections)/Act	tual Collection	IS				
Economic Forum	3.2%	0.9%							
Agency	3.6%	2.8%							
Fiscal Division	1.9%	0.9%							
Budget Division	3.2%	1.2%							
AVERAGE PERCENT	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast	
ERROR	December	Мау	December	Мау	December	Мау	December	Мау	
Average Percent Forecast Err	ror - Average of F	Forecast Erro	r over Current,	1- & 2-Year Al	head Dec. and	May Forecast	S		
Economic Forum	1.1%	0.8%	1.2%	1.6%	-0.6%	0.3%	0.4%	1.0%	
Agency	1.7%	0.9%	2.7%	1.0%	1.9%	-0.2%	2.4%	0.5%	
Fiscal Division	0.8%	0.8%	0.7%	0.7%	-1.8%	-1.3%	-0.5%	-0.2%	
Budget Division	1.3%	1.6%	1.7%	3.0%	0.5%	2.7%	1.2%	3.0%	
ABSOLUTE AVERAGE	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast	
PERCENT ERROR	December	Мау	December	Мау	December	Мау	December	Мау	
Average Absolute Percent Er	ror - Average of A	Absolute Valu	e of the Foreca	ast Error over	Current, 1- & 2	-Year Ahead D	Dec. & May For	ecasts	
Economic Forum	2.8%	1.1%	6.2%	4.8%	10.4%	9.1%	8.2%	6.7%	
Agency	3.4%	1.6%	7.8%	5.2%	13.1%	9.9%	10.4%	7.4%	
Fiscal Division	2.9%	1.4%	6.6%	5.2%	10.7%	9.2%	8.5%	7.2%	
Budget Division	2.0%	1.7%	5.0%	5.9%	8.6%	10.2%	6.6%	8.0%	

CASINO/LIVE ENTERTAINMENT TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	4-1995	FY 190	5-1996	FY 199	6-1997	1995-97 E	Riennium
	Current Yea			ad Forecast		ad Forecast	Combined	
		May 1, 1995		May 1, 1995	Dec. 1, 1994		Dec. 1, 1994	
Actual Collections	\$32,53			58,190	\$36,3		\$71,77	
				'		10,302	Φ / 1,/ /	4,002
Percent Forecast Error: (Actu								
Economic Forum	5.8%	-4.0%	17.9%	0.9%	14.2%	-3.5%	16.0%	-1.3%
Agency	13.2%	4.2%	17.9%	0.9%	14.2%	-3.5%	16.0%	-1.3%
Fiscal Division	5.8%	-2.0%	17.9%	2.8%	14.2%	-1.6%	16.0%	0.6%
Budget Division	5.1%	-1.1%	19.8%	11.0%	18.3%	4.0%	19.1%	7.4%
5	FY 199	C 4007	EV 400	7-1998	FY 199	0.4000	1997-99 E	
	Current Yea			ad Forecast	2-Years Ahe			
					2-rears Ane Dec. 1, 1996		Combined Dec. 1, 1996	
	Dec. 1, 1996			May 1, 1997				
Actual Collections	\$36,31			09,465		74,649	\$86,98	84,114
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	Collections)/Ac	tual Collection	IS			
Economic Forum	-4.8%	1.0%	-8.0%	4.4%	2.0%	16.2%	-2.5%	10.9%
Agency	-4.8%	1.0%	-4.3%	4.4%	5.5%	16.2%	1.1%	10.9%
Fiscal Division	-4.8%	1.0%	-4.3%	4.4%	5.5%	16.2%	1.1%	10.9%
Budget Division	-8.4%	1.0%	-11.7%	4.4%	-1.3%	16.7%	-6.0%	11.2%
Budget Division								
	FY 199			9-2000	FY 200		1999-2001	
1		ar Forecast		ad Forecast		ad Forecast	Combined	
		May 1, 1999	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999
Actual Collections	\$47,87	/4,649	\$58,52	25,658	\$63,91	19,196	\$122,4	44,854
Percent Forecast Error: (Actu								
Economic Forum	8.8%	5.8%	15.3%	15.5%	20.0%	19.2%	17.7%	17.4%
	8.8%	5.8%	15.3%	15.5%	20.0%	19.2%	17.7%	17.4%
Agency								
Fiscal Division	8.8%	5.2%	15.3%	12.4%	20.0%	16.8%	17.7%	14.7%
Budget Division	11.2%	5.8%	19.2%	15.5%	22.4%	19.2%	20.9%	17.4%
	FY 200	0-2001	FY 200	1-2002	FY 200	2-2003	2001-03 E	Biennium
		ar Forecast		ad Forecast		ad Forecast	Combined	
	Dec. 1, 2000		Dec. 1, 2000		Dec. 1, 2000		Dec. 1, 2000	
Actual Collections	\$63,91			17,715	\$70,2		\$135,0	-
		'		'		12,015	\$135,0	30,531
Percent Forecast Error: (Actu					IS			
Economic Forum	1.9%	1.3%	-2.2%	-3.2%	1.0%	0.0%	-0.5%	-1.5%
Agency	2.6%	1.2%	-0.9%	-2.4%	3.1%	0.7%	1.2%	-0.8%
Fiscal Division	1.9%	1.9%	-2.2%	-1.9%	1.0%	1.4%	-0.5%	-0.2%
Budget Division	1.1%	1.1%	-2.6%	-3.7%	0.9%	-0.8%	-0.8%	-2.2%
	FY 200			3-2004	FY 200		2003-05 E	
	Current Yea			ad Forecast	2-Years Ahe		Combined	
	Dec. 1, 2002			May 1, 2003	Dec. 1, 2002	-	Dec. 1, 2002	
Actual Collections	¢70.04	12,815	\$84.84	55,959	\$99,36	58,305	\$184,2	24 264
							φ101, Ε	E 1,20 1
Percent Forecast Error: (Actu					S	·	φ101, <u></u> 2	21,201
Percent Forecast Error: (Actu Economic Forum				tual Collection	s 5.6%	0.0%	2.5%	
Economic Forum	ual Collections le	ess Forecast C -1.0%	collections)/Ac	tual Collection 6.1%	5.6%	0.0%	•	-2.8%
Economic Forum Agency	2.1%	ess Forecast C -1.0% -1.0%	<mark>ollections)/Ac</mark> -1.1% -1.9%	tual Collection -6.1% -6.1%	5.6% 4.6%	-0.8%	2.5% 1.6%	-2.8% -3.3%
Economic Forum Agency Fiscal Division	ual Collections le 2.1% 1.6% 2.3%	ess Forecast C -1.0% -1.0% -1.5%	Collections)/Ac -1.1% -1.9% -0.8%	tual Collection -6.1% -6.1% -6.4%	5.6% 4.6% 6.7%	-0.8% 0.4%	2.5% 1.6% 3.3%	-2.8% -3.3% -2.7%
Economic Forum Agency	2.1%	ess Forecast C -1.0% -1.0%	<mark>ollections)/Ac</mark> -1.1% -1.9%	tual Collection -6.1% -6.1% -6.4%	5.6% 4.6%	-0.8%	2.5% 1.6%	-2.8% -3.3% -2.7%
Economic Forum Agency Fiscal Division	ual Collections le 2.1% 1.6% 2.3%	ess Forecast C -1.0% -1.0% -1.5% -0.3%	<mark>collections)/Ac</mark> -1.1% -1.9% -0.8% -6.2%	tual Collection -6.1% -6.1% -6.4%	5.6% 4.6% 6.7%	-0.8% 0.4% -0.6%	2.5% 1.6% 3.3%	-2.8% -3.3% -2.7% -2.9%
Economic Forum Agency Fiscal Division	Jai Collections le 2.1% 1.6% 2.3% -1.0%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200	tual Collection -6.1% -6.1% -6.4% -5.6%	5.6% 4.6% 6.7% -1.9% FY 200	-0.8% 0.4% -0.6%	2.5% 1.6% 3.3% -3.9%	-2.8% -3.3% -2.7% -2.9% Biennium
Economic Forum Agency Fiscal Division	Lal Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahe	tual Collection -6.1% -6.4% -5.6% 15-2006 ad Forecast	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe	-0.8% 0.4% -0.6% 6-2007 ad Forecast	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined	-2.8% -3.3% -2.7% -2.9% Biennium I Forecast
Economic Forum Agency Fiscal Division Budget Division	Fragment Fragment 1.6% 2.3% -1.0% -1.0% Fry 200 Current Yea Dec. 1, 2004 -1,2004	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004	tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 1, 2005	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004	-2.8% -3.3% -2.7% -2.9% Biennium I Forecast May 1, 2005
Economic Forum Agency Fiscal Division Budget Division Actual Collections	FY 200 Current Yea Dec. 1, 2004 \$99,300	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4	tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast May 1, 2005 -20,425	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6	-0.8% 0.4% -0.6% 6-2007 ad Forecast	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined	-2.8% -3.3% -2.7% -2.9% Biennium I Forecast May 1, 2005
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,36 Jal Collections le	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C	Collections)/Ac -1.1% -0.8% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac	tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 1, 2005 :20,425 tual Collection	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 \$	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,36 Jal Collections le 4.7%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9%	tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 1, 2005 :20,425 tual Collection -13.4%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3%	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,36 Ial Collections le 4.7% 2.1%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 1.5%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6%	tual Collection -6.1% -6.4% -5.6% 25-2006 ad Forecast May 1, 2005 :20,425 tual Collection -13.4% -13.3%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3% -9.7%	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1%	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -11.8%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum	FY 200 Current Yez Dec. 1, 2004 \$99,30 4.7% 2.1% 1.6% 2.3% -1.0%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 1.5% 0.4%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6% -16.7%	tual Collection -6.1% -6.4% -5.6% 05-2006 ad Forecast May 1, 2005 :20,425 tual Collection -13.4% -13.3% -17.4%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3%	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -12.2%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8%	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -11.8%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,36 Ial Collections le 4.7% 2.1%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 1.5%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6%	tual Collection -6.1% -6.4% -5.6% 25-2006 ad Forecast May 1, 2005 :20,425 tual Collection -13.4% -13.3%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3% -9.7%	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1%	-2.8% -3.3% -2.7% -2.9% Biennium I Forecast May 1, 2005 75,621 -11.8% -11.8% -14.7%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division	FY 200 Current Yea Dec. 1, 2004 \$99,36 4.7% 2.1%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 0.4% 1.7%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6% -16.7% 4.2%	tual Collection -6.1% -6.4% -5.6% -5.6% -5.2006 ad Forecast May 1, 2005 :20,425 tual Collection -13.4% -13.3% -17.4% -11.7%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3% -9.7% -11.2% 5.5%	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -12.2% -10.2%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9%	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -11.8% -14.7% -10.9%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division	FY 200 Current Yea Dec. 1, 2004 \$99,30 1.3% 2.1% 1.6% 2.3% -1.0%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200	tual Collection -6.1% -6.4% -5.6% -5.6% -5.2006 ad Forecast May 1, 2005 -20,425 tual Collection -13.4% -13.3% -17.4% -11.7% -7-2008	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3% -9.7% -11.2% 5.5% FY 200	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -14.7% -10.9% Biennium
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division	FY 200 Current Yea Dec. 1, 2004 \$99,30 1.3% 2.1% 1.6% 2.3% -1.0%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -12.6% -12.6% -16.7% 4.2% FY 200 1-Year Ahea	tual Collection -6.1% -6.4% -5.6% -5.6% -5.6% -5.2006 ad Forecast May 1, 2005 -20,425 tual Collection -13.4% -13.3% -17.4% -11.7% -11.7% -7.2008 ad Forecast	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009 ad Forecast	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -14.7% -10.9% Biennium Forecast
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,36 Ial Collections le 4.7% 2.1% 1.3% 5.0% FY 200 Current Yea Dec. 1, 2006	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -12.6% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 1, 2006	tual Collection -6.1% -6.4% -5.6% -5.6% -5.6% -5.6% -5.2006 ad Forecast May 1, 2005 -13.4% -13.3% -17.4% -11.7% -11.7% -7.2008 ad Forecast May 1, 2007	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 \$ -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 1, 2006	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009 ad Forecast May 1, 2007	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 1, 2006	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -14.7% -10.9% Biennium Forecast May 1, 2007
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,30 Ial Collections le 4.7% 2.1% 1.3% 5.0% FY 200 Current Yea Dec. 1, 2006 FY 200 Current Yea Dec. 1, 2006 \$121,6	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -12.6% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 1, 2006 \$121,60	tual Collection -6.1% -6.4% -5.6% -5.6% -5.6% -5.2006 ad Forecast May 1, 2005 -13.4% -13.3% -17.4% -11.7% -11.7% -7.2008 ad Forecast May 1, 2007 -38,259	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 1, 2006 \$112,4	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009 ad Forecast May 1, 2007	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -14.7% -10.9% Biennium Forecast May 1, 2007
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,30 Ial Collections le 4.7% 2.1% 1.3% 5.0% FY 200 Current Yea Dec. 1, 2006 FY 200 Current Yea Dec. 1, 2006 \$121,6	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -12.6% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 1, 2006 \$121,60	tual Collection -6.1% -6.4% -5.6% -5.6% -5.6% -5.2006 ad Forecast May 1, 2005 -13.4% -13.3% -17.4% -11.7% -11.7% -7.2008 ad Forecast May 1, 2007 -38,259	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 s -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 1, 2006 \$112,4	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009 ad Forecast May 1, 2007	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 1, 2006	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -14.7% -10.9% Biennium Forecast May 1, 2007
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Budget Division	Jal Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,30 Jal Collections le 4.7% 2.1% 1.3% 5.0% FY 200 Current Yea Dec. 1, 2006 \$121,6 Jal Collections le	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 1, 2007 55,196 ess Forecast C	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -12.6% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 1, 2006 \$121,6 Collections)/Ac	tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 1, 2005 20,425 tual Collection -13.4% -13.3% -17.4% -11.7% 7-2008 ad Forecast May 1, 2007 38,259 tual Collection	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 \$ -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 1, 2006 \$112,4 \$	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009 ad Forecast May 1, 2007 05,395	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 1, 2006 \$234,0	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -11.8% -14.7% -10.9% Biennium Forecast May 1, 2007 43,654
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Budget Division	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,30 1.3% 2.1% 1.3% 5.0% FY 200 Current Yea Dec. 1, 2006 \$121,6 13 Collections le \$121,6 13 Collections le \$121,6 \$4.5%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 1, 2007 55,196 ess Forecast C 2.5%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 1, 2006 \$121,6 Collections)/Ac -2.7%	tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 1, 2005 20,425 tual Collection -13.4% -13.3% -17.4% -11.7% 7-2008 ad Forecast May 1, 2007 38,259 tual Collection -6.6%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 \$ -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 1, 2006 \$112,4 \$ -21.2%	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009 ad Forecast May 1, 2007 05,395 -27.4%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 1, 2006 \$234,0 -11.6%	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -11.8% -14.7% -10.9% Biennium Forecast May 1, 2007 43,654 -16.6%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,30 Ial Collections le 4.7% 2.1% 1.3% 5.0% FY 200 Current Yea Dec. 1, 2006 \$121,6 Ial Collections le 4.5% 4.5%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 1, 2007 55,196 ess Forecast C 2.5% 2.2%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 1, 2006 \$121,6 Collections)/Ac -2.7% -2.1%	tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 1, 2005 20,425 tual Collection -13.4% -13.3% -17.4% -11.7% 7-2008 ad Forecast May 1, 2007 38,259 tual Collection -6.6% -7.3%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 \$ -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 1, 2006 \$112,4 \$ -21.2% -20.8%	-0.8% 0.4% -0.6% ad Forecast May 1, 2005 55,196 -10.4% -10.4% -12.2% -10.2% 8-2009 ad Forecast May 1, 2007 05,395 -27.4% -28.4%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 1, 2006 \$234,0 -11.6% -11.1%	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -11.8% -14.7% -10.9% Biennium Forecast May 1, 2007 43,654 -16.6% -17.4%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Budget Division	Ial Collections le 2.1% 1.6% 2.3% -1.0% FY 200 Current Yea Dec. 1, 2004 \$99,30 1.3% 2.1% 1.3% 5.0% FY 200 Current Yea Dec. 1, 2006 \$121,6 13 Collections le \$121,6 13 Collections le \$121,6 \$4.5%	ess Forecast C -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 1, 2005 58,305 ess Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 1, 2007 55,196 ess Forecast C 2.5%	Collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 1, 2004 \$108,4 Collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 1, 2006 \$121,6 Collections)/Ac -2.7%	tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 1, 2005 20,425 tual Collection -13.4% -13.3% -17.4% -11.7% 7-2008 ad Forecast May 1, 2007 38,259 tual Collection -6.6%	5.6% 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 1, 2004 \$121,6 \$ -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 1, 2006 \$112,4 \$ -21.2%	-0.8% 0.4% -0.6% 6-2007 ad Forecast May 1, 2005 55,196 -10.4% -10.4% -10.2% 8-2009 ad Forecast May 1, 2007 05,395 -27.4%	2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 1, 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 1, 2006 \$234,0 -11.6%	-2.8% -3.3% -2.7% -2.9% Biennium Forecast May 1, 2005 75,621 -11.8% -14.7% -10.9% Biennium Forecast May 1, 2007

CASINO/LIVE ENTERTAINMENT TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	8-2009	FY 200	9-2010	FY 201	0-2011	2009-11 E	Biennium
	Current Yea		1-Year Ahea			ad Forecast	Combined	l Forecast
	Dec. 1, 2008		Dec. 1, 2008		Dec. 1, 2008		Dec. 1, 2008	
Actual Collections	\$112,40		\$108,2 ⁴		\$118,5	38,335	\$226,7	82,346
Percent Forecast Error: (Act	ual Collections le	ess Forecast C	collections)/Act	ual Collection	IS			
Economic Forum	-3.0%	-3.2%	-10.4%	-11.2%	-6.9%	-8.9%	-8.5%	-10.0%
Agency	-3.0%	-4.5%	-10.4%	-12.7%	-6.9%	-8.8%	-8.5%	-10.7%
Fiscal Division	-1.5%	-3.2%	-9.7%	-11.2%	-7.4%	-8.9%	-8.5%	-10.0%
Budget Division	-2.6%	-1.4%	-0.2%	-5.6%	-1.6%	-1.2%	-0.9%	-3.3%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea		2-Years Ahe	ad Forecast	Combined	I Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$118,53		\$125,3		\$125,7	09,500	\$251,0	47,355
Percent Forecast Error: (Act	ual Collections le	ess Forecast C	ollections)/Act	ual Collection	IS			
Economic Forum	7.3%	3.9%	10.2%	6.2%	7.3%	3.2%	8.8%	4.7%
Agency	6.6%	4.2%	9.2%	6.9%	6.6%	4.2%	7.9%	5.5%
Fiscal Division	7.3%	3.9%	10.2%	6.2%	7.3%	3.2%	8.8%	4.7%
Budget Division	10.6%	4.6%	14.1%	5.5%	11.8%	1.1%	12.9%	3.3%
	FY 201	2-2013	FY 201	3-2014	FY 201	1-2015	2013-15 E	Rionnium
	Current Yea		1-Year Ahea		-	ad Forecast	Combined	
	Dec. 3, 2012		Dec. 3, 2012		Dec. 3, 2012		Dec. 3, 2012	
Actual Collections	\$125,70		N.	-	, N		, N	
Percent Forecast Error: (Act	ual Collections le	ss Forecast C	ollections)/Act	ual Collection	S			
Economic Forum	1.7%	3.3%	-					
Agency	1.7%	2.7%						
Fiscal Division	2.2%	3.3%						
Budget Division	-1.5%	5.1%						
AVERAGE PERCENT	Current Yea	ar Forecast	1-Year Ahea	d Forecast	2-Voars Abo	ad Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Er	rror - Average of I	Forecast Erro	over Current,	1- & 2-Year Al	nead Dec. and	May Forecast	5	
Economic Forum	2.9%	1.1%	1.6%	-1.5%	2.2%	-1.3%	2.0%	-1.2%
Agency	3.4%	1.7%	1.1%	-1.9%	1.8%	-1.6%	1.6%	-1.6%
Fiscal Division	2.8%	1.2%	0.8%	-1.8%	1.7%	-1.2%	1.4%	-1.4%
Budget Division	2.4%	1.9%	3.6%	0.4%	3.2%	0.3%	3.6%	0.5%
ABSOLUTE AVERAGE	Current Yea	ar Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	Мау	December	Мау	December	Мау	December	Мау
Average Absolute Percent Er	rror - Average of	Absolute Valu	e of the Foreca	ast Error over	Current, 1- & 2	-Year Ahead D	ec. & May For	ecasts
Economic Forum	4.5%	2.8%	8.1%	7.5%	9.0%	9.9%	8.0%	8.6%
Agency	4.9%	2.8%	8.3%	7.4%	10.2%	10.0%	8.5%	8.5%
Agency								
Fiscal Division	4.1%	2.5%	8.9%	7.6%	10.5%	9.7%	9.0%	8.2%

	FY 199	4-1995	FY 199	5-1996	FY 199	6-1997	1995-97	Biennium
	Current Yea		1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Combined	I Forecast
		May 1, 1995		May 1, 1995	Dec. 1, 1994		Dec. 1, 1994	May 1, 1995
Actual Collections	\$1,206, ²			286,981	\$1,352,	588,553	\$2,643,	875,534
Percent Forecast Error: (Ac	tual Collections lo	ess Forecast (Collections)/Ac	ctual Collection	າຣ			
Economic Forum	-2.0%	-3.3%	5.7%	4.7%	5.5%	4.3%	5.6%	4.5%
Agency	1.3%	-1.2%	8.9%	6.9%	8.9%	6.9%	8.9%	6.9%
Fiscal Division	-2.1%	-2.9%	5.8%	4.8%	6.1%	4.3%	5.9%	4.5%
Budget Division	-1.8%	-3.2%	5.5%	4.5%	4.4%	3.1%	5.0%	3.8%
	FY 199	6-1997		7-1998	FY 199	8-1999	1997-99	Biennium
	Current Yea			ad Forecast	2-Years Ahe		Combined	
		May 1, 1997		May 1, 1997	Dec. 1, 1996	-	Dec. 1, 1996	-
Actual Collections	\$1,352,			378,339	\$1,530,9	951,360	\$2,943,	329,699
Percent Forecast Error: (Ac								
Economic Forum	-0.8%	-0.1%	-2.5%	-1.7%	-1.5%	-0.4%	-2.0%	-1.0%
Agency	0.5%	0.8%	-1.5%	-0.3%	0.2%	1.7%	-0.6%	0.8%
Fiscal Division	-0.3%	-0.3%	-1.8%	-2.3%	-0.3%	-0.2%	-1.0%	-1.2%
Budget Division	-0.7%	0.0%	-3.7%	-1.9%	-2.6%	-0.5%	-3.1%	-1.2%
	FY 199			9-2000	FY 200			Biennium
	Current Yea			ad Forecast	2-Years Ahe		Combined	
		May 1, 1999		May 1, 1999	Dec. 1, 1998		Dec. 1, 1998	
Actual Collections	\$1,530,9			823,339	\$1,734,	116,513	\$3,380,	939,852
Percent Forecast Error: (Ac			,			0.00/	– 00/	=
Economic Forum	3.8%	1.2%	6.7%	4.6%	8.0%	6.2%	7.3%	5.4%
Agency	4.4%	1.4%	7.0%	4.1%	8.2%	5.6%	7.6%	4.9%
Fiscal Division	3.8%	1.3%	6.5%	3.6%	7.9%	5.1%	7.2%	4.4%
Budget Division	3.4%	1.4%	5.9%	5.7%	6.4%	6.9%	6.2%	6.3%
	FY 200			1-2002	FY 200		2001-03	
	Current Yea			ad Forecast	2-Years Ahe		Combined	
		May 1, 2001	Dec. 1, 2000		Dec. 1, 2000		Dec. 1, 2000	
Actual Collections	\$1,734,7	,		957,966	\$1,825,	353,940	\$3,577,	311,906
Percent Forecast Error: (Ac						4.40/	0.50/	4.00/
Economic Forum	-0.9%	1.1%	-6.6%		-6.4%	-4.1%	-6.5%	-4.0%
Agency	-0.8%	1.9%	-6.6%	-2.8%	-6.4%	-3.1%	-6.5%	-3.0%
Fiscal Division Budget Division	-0.5% -0.9%	1.1% 1.0%	-6.0% -7.0%	-3.7% -4.5%	-5.8% -7.1%	-3.7% -4.5%	-5.9% -7.0%	-3.7% -4.5%
Budget Division								
	FY 200			3-2004	FY 200		2003-05	
	Current Yea			ad Forecast		ad Forecast	Combined	
		May 1, 2003		May 1, 2003	Dec. 1, 2002		Dec. 1, 2002	
Actual Collections	\$1,825,3	-		005,956	\$2,742,	665,021	\$5,146,	070,977
Percent Forecast Error: (Ac						10.00/	40.5%	0.0%
Economic Forum	0.6%	0.3% 0.6%	16.1% 16.6%	6.0% 6.5%	22.6%	10.2% 11.0%	19.5%	8.3%
Agency Fiscal Division					23.3%	11.0% 10.0%	20.2%	8.9%
Fiscal Division Budget Division	0.9% 0.1%	0.2% 0.6%	16.3% 15.6%	5.6% 6.5%	22.8% 21.5%	10.0% 10.6%	19.8% 18.7%	7.9% 8.7%
Budget Division	8							
	FY 200			05-2006	FY 200		2005-07	
	Current Yea	ar Forecast May 1, 2005		ad Forecast May 1, 2005	2-Years Ahe Dec. 1, 2004		Dec. 1, 2004	Forecast
1	Dec. 1, 2004	Way 1, 2005	Dec. 1, 2004		\$3,145,0	-	\$6,203,	-
Actual Collections	¢2 7/2 (-	¢3 058	202 1E0			φ0,203,	540,095
Actual Collections	\$2,742,6	665,021	\$3,058,			042,000		
Percent Forecast Error: (Ac	tual Collections lo	665,021 ess Forecast (Collections)/Ac	tual Collection	าร		0.50/	4.00/
Percent Forecast Error: (Ac Economic Forum	tual Collections lo 5.2%	665,021 ess Forecast (0.7%	Collections)/Ac 10.8%	tual Collection 6.1%	าร 8.2%	3.7%	9.5%	4.9%
Percent Forecast Error: (Ac Economic Forum Agency	tual Collections lo 5.2% 4.5%	665,021 ess Forecast (0.7% 1.3%	Collections)/Ac 10.8% 9.6%	ctual Collection 6.1% 6.8%	าร 8.2% 6.9%	3.7% 3.9%	8.3%	5.3%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division	tual Collections lo 5.2% 4.5% 2.6%	665,021 ess Forecast (0.7% 1.3% 0.7%	Collections)/Ac 10.8% 9.6% 7.8%	tual Collection 6.1% 6.8% 5.2%	ns 8.2% 6.9% 5.4%	3.7% 3.9% 2.9%	8.3% 6.5%	5.3% 4.1%
Percent Forecast Error: (Ac Economic Forum Agency	tual Collections I 5.2% 4.5% 2.6% 4.0%	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6%	Collections)/Ac 10.8% 9.6% 7.8% 10.3%	ctual Collection 6.1% 6.8% 5.2% 6.4%	ns 8.2% 6.9% 5.4% 7.7%	3.7% 3.9% 2.9% 2.8%	8.3% 6.5% 9.0%	5.3% 4.1% 4.6%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007	Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200	tual Collection 6.1% 6.8% 5.2% 6.4%	ns 8.2% 6.9% 5.4% 7.7% FY 200	3.7% 3.9% 2.9% 2.8% 8-2009	8.3% 6.5% 9.0% 2007-09 B	5.3% 4.1% 4.6% Biennium
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Yes	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast	Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe	tual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast	ns 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe	3.7% 3.9% 2.9% 2.8% 8-2009 ead Forecast	8.3% 6.5% 9.0% 2007-09 f Combined	5.3% 4.1% 4.6% Biennium I Forecast
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Yea Dec. 1, 2006	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007	Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006	tual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast May 1, 2007	1S 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006	3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007	8.3% 6.5% 9.0% 2007-09 I Combined Dec. 1, 2006	5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Actual Collections	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Yes Dec. 1, 2006 \$3,145,0	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636	Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054,	Constant 6.1% 6.8% 5.2% 6.4% 07-2008 ad Forecast May 1, 2007 267,831	15 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,3	3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007	8.3% 6.5% 9.0% 2007-09 f Combined	5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Ac	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Ye: Dec. 1, 2006 \$3,145,0 tual Collections I	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast (Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, Collections)/Ac	Constant 6.1% 6.8% 5.2% 6.4% 07-2008 ad Forecast May 1, 2007 267,831 ctual Collection	15 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,3	3.7% 3.9% 2.9% 2.8% 8-2009 ead Forecast May 1, 2007 337,032	8.3% 6.5% 9.0% 2007-09 F Combinec Dec. 1, 2006 \$5,793,	5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Ac Economic Forum	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Ye: Dec. 1, 2006 \$3,145,0 tual Collections I -0.8%	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast (-0.1%	Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, Collections)/Ac -9.2%	tual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 1, 2007 267,831 tual Collection -7.9%	15 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,1 5 -31.5%	3.7% 3.9% 2.9% 2.8% 8-2009 ead Forecast May 1, 2007 337,032 -29.7%	8.3% 6.5% 9.0% 2007-09 F Combinec Dec. 1, 2006 \$5,793, -19.7%	5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Ac Economic Forum Agency	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Ye Dec. 1, 2006 \$3,145,0 tual Collections I -0.8% -0.9%	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast (-0.1% -0.1%	Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, Collections)/Ac -9.2% -9.1%	tual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 1, 2007 267,831 tual Collection -7.9% -7.9%	15 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,3 15 -31.5% -31.6%	3.7% 3.9% 2.9% 2.8% 8-2009 ead Forecast May 1, 2007 337,032 -29.7% -30.1%	8.3% 6.5% 9.0% 2007-09 F Combinec Dec. 1, 2006 \$5,793, -19.7% -19.8%	5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863 -18.2% -18.4%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Ac Economic Forum	tual Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Ye: Dec. 1, 2006 \$3,145,0 tual Collections I -0.8%	665,021 ess Forecast (0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast (-0.1%	Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, Collections)/Ac -9.2%	tual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast May 1, 2007 267,831 267,831 267,831 267,831 267,831 27.9% -7.9% -7.9% -8.1%	15 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,1 5 -31.5%	3.7% 3.9% 2.9% 2.8% 8-2009 ead Forecast May 1, 2007 337,032 -29.7%	8.3% 6.5% 9.0% 2007-09 F Combinec Dec. 1, 2006 \$5,793, -19.7%	5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863 -18.2%

	FY 200	8-2009	FY 200	9-2010	FY 201	0-2011	2009-11	Biennium
	Current Yea			ad Forecast	2-Years Ahe			l Forecast
	Dec. 1, 2008	May 1, 2009	,	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009
Actual Collections	\$2,739,3	'		019,752	\$3,175,4	426,158	\$6,182,·	445,910
Percent Forecast Error: (A	ctual Collections le	ess Forecast (Collections)/Ac	tual Collection	าร			
Economic Forum	-2.8%	-0.7%	-10.5%	-5.1%	-11.4%	-4.3%	-11.0%	-4.7%
Agency	-5.1%	-1.7%	-13.5%	-8.3%	-15.1%	-8.6%	-14.3%	-8.5%
Fiscal Division	-6.0%	-0.8%	-13.9%	-5.8%	-15.9%	-6.4%	-14.9%	-6.1%
Budget Division	-3.0%	0.0%	-6.2%	-2.7%	-6.0%	-1.4%	-6.1%	-2.0%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$3,175,4	426,158	\$3,081,	768,174	\$3,132,6	601,761	\$6,214,	369,935
Percent Forecast Error: (A	ctual Collections le	ess Forecast (Collections)/Ac	tual Collection	ns			
Economic Forum	4.3%	1.2%	5.7%	3.2%	6.7%	4.5%	6.2%	3.9%
Agency	2.8%	1.4%	3.9%	3.4%	5.0%	4.0%	4.4%	3.7%
Fiscal Division	4.2%	0.7%	5.4%	2.7%	6.4%	3.4%	5.9%	3.1%
Budget Division	4.5%	1.5%	6.3%	3.2%	7.9%	4.5%	7.1%	3.8%
	FY 201	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15	Biennium
	Current Yea			ad Forecast	2-Years Ahe			Forecast
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013
Actual Collections	\$3,132,6	601,761	N	A	N	A	N	A
Percent Forecast Error: (A	ctual Collections le	ess Forecast (Collections)/Ac	tual Collection	ns			
Economic Forum	1.7%	1.5%						
Agency	2.5%	1.8%						
Fiscal Division	1.7%	1.3%						
Budget Division	1.9%	1.3%						
AVERAGE PERCENT	Current Yea	ar Forecast	1-Year Abe	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast	Error - Average of	Forecast Erro	r over Current	, 1- & 2-Year A	head Dec. and	May Forecast	le la	
Economic Forum	0.8%	0.2%	1.8%	0.7%	0.0%	-1.1%	1.0%	-0.1%
Agency	1.0%	0.6%	1.7%	0.9%	-0.1%	-1.0%	0.9%	0.1%
Fiscal Division	0.4%	0.1%	1.2%	0.2%	-0.5%	-1.6%	0.5%	-0.6%
Budget Division	0.6%	0.3%	1.8%	1.1%	-0.3%	-0.9%	0.8%	0.2%
ABSOLUTE AVERAGE	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	Мау	December	Мау	December	Мау	December	Мау
Average Absolute Percent	Error - Average of	Absolute Valu	ue of the Fored	ast Error over	Current, 1- & 2	2-Year Ahead	Dec. & May Fo	recast
Economic Forum	2.3%	1.0%	8.2%	4.8%	11.3%	7.5%	9.7%	6.1%
Agency	2.4%	1.2%	8.5%	5.2%	11.7%	8.3%	10.1%	6.7%
Fiscal Division	2.3%	1.0%	8.0%	4.6%	11.3%	7.3%	9.6%	5.9%
Budget Division	2.2%	1.0%	7.9%	4.8%	11.0%	7.1%	9.4%	5.9%

	FY 199	4-1995	FY 199	5-1996	FY 199	6-1997	1995-97 E	Biennium
		ar Forecast		ad Forecast		ad Forecast		Forecast
		May 1, 1995	Dec. 1, 1994		Dec. 1, 1994		Dec. 1, 1994	May 1, 1995
Actual Collections	\$1,206,			286,981	\$1,352,		\$2,643,	-
Percent Forecast Error: (Actua	. , ,	1				;	<i> </i>	
Economic Forum	-2.0%	-3.3%	5.7%	4.7%	5.5%	4.3%	5.6%	4.5%
Agency	1.3%	-1.2%	8.9%	6.9%	8.9%	6.9%	8.9%	6.9%
Fiscal Division	-2.1%	-1.2 %	5.8%	4.8%	6.1%		5.9%	0.9 <i>%</i> 4.5%
Budget Division	-1.8%	-3.2%	5.5%	4.5%	4.4%	3.1%	5.0%	3.8%
	FY 199			07-1998		8-1999	1997-99 I	
		ar Forecast		ad Forecast		ad Forecast		I Forecast
	Dec. 1, 1996	-		May 1, 1997	Dec. 1, 1996	-	Dec. 1, 1996	
Actual Collections	\$1,352,			378,339		951,360	\$2,943,5	329,699
Percent Forecast Error: (Actua								
Economic Forum	-0.8%	-0.1%	-2.5%	-1.7%	-1.5%	-0.4%	-2.0%	-1.0%
Agency	0.5%	0.8%	-1.5%	-0.3%	0.2%	1.7%	-0.6%	0.8%
Fiscal Division	-0.3%	-0.3%	-1.8%	-2.3%	-0.3%		-1.0%	-1.2%
Budget Division	-0.7%	0.0%	-3.7%	-1.9%	-2.6%	-0.5%	-3.1%	-1.2%
	FY 199	8-1999	FY 199	9-2000	FY 200	0-2001	1999-2001	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Combined	I Forecast
	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999
Actual Collections	\$1,530,			823,339		116,513	\$3,380,	939,852
Percent Forecast Error: (Actua	al Collections lo	ess Forecast C	Collections)/Ac	tual Collection	IS			
Economic Forum	3.8%	1.2%	6.7%	4.6%	8.0%	6.2%	7.3%	5.4%
Agency	4.4%	1.4%	7.0%	4.1%	8.2%	5.6%	7.6%	4.9%
Fiscal Division	3.8%	1.3%	6.5%	3.6%	7.9%	5.1%	7.2%	4.4%
Budget Division	3.4%	1.4%	5.9%	5.7%	6.4%	6.9%	6.2%	6.3%
Budget Division								
	FY 200			1-2002		2-2003	2001-03	
	Current Yea			ad Forecast		ad Forecast		Forecast
	-	May 1, 2001	Dec. 1, 2000		Dec. 1, 2000		Dec. 1, 2000	
Actual Collections	\$1,734,			957,966	\$1,825,	353,940	\$3,577,	311,906
Percent Forecast Error: (Actua								
Economic Forum	-0.9%	1.1%	-6.6%	-3.9%	-6.4%		-6.5%	-4.0%
Agency	-0.8%	1.9%	-6.6%	-2.8%	-6.4%	-3.1%	-6.5%	-3.0%
Fiscal Division	-0.5%	1.1%	-6.0%	-3.7%	-5.8%	-3.7%	-5.9%	-3.7%
Budget Division	-0.9%	1.0%	-7.0%	-4.5%	-7.1%	-4.5%	-7.0%	-4.5%
		1.070	1.070					4.070
	FY 200				FY 200	4-2005	2003-05	
	FY 200 Current Yea	2-2003	FY 200	3-2004		4-2005 ad Forecast	2003-05 E Combined	Biennium
	Current Yea	2-2003 ar Forecast	FY 200 1-Year Ahe	3-2004 ad Forecast	2-Years Ahe	ad Forecast	Combined	Biennium I Forecast
Actual Collections	Current Yea Dec. 1, 2002	2-2003 ar Forecast May 1, 2003	FY 200 1-Year Ahea Dec. 1, 2002	03-2004 ad Forecast May 1, 2003	2-Years Ahe Dec. 1, 2002	ad Forecast May 1, 2003	Combined Dec. 1, 2002	Biennium I Forecast May 1, 2003
Actual Collections	Current Yea Dec. 1, 2002 \$1,825,5	2-2003 ar Forecast May 1, 2003 353,940	FY 200 1-Year Ahea Dec. 1, 2002 \$2,404,	3-2004 ad Forecast May 1, 2003 005,956	2-Years Ahe Dec. 1, 2002 \$2,742,	ad Forecast May 1, 2003	Combined	Biennium I Forecast May 1, 2003
	Current Yea Dec. 1, 2002 \$1,825,3 al Collections Io	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C	FY 200 1-Year Ahea Dec. 1, 2002 \$2,404, Collections)/Ac	3-2004 ad Forecast May 1, 2003 005,956 tual Collectior	2-Years Ahe Dec. 1, 2002 \$2,742,	ad Forecast May 1, 2003 665,021	Combined Dec. 1, 2002 \$5,146,	Biennium I Forecast May 1, 2003 670,977
Actual Collections Percent Forecast Error: (Actua Economic Forum	Current Yea Dec. 1, 2002 \$1,825,3 I Collections Io 0.6%	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3%	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1%	03-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0%	2-Years Ahe Dec. 1, 2002 \$2,742, IS 22.6%	ad Forecast May 1, 2003 665,021 10.2%	Combinec Dec. 1, 2002 \$5,146, 19.5%	Biennium I Forecast May 1, 2003 670,977 8.3%
Actual Collections Percent Forecast Error: (Actua Economic Forum Agency	Current Yes Dec. 1, 2002 \$1,825,3 Collections Io 0.6% 0.9%	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C 0.3% 0.6%	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1% 16.6%	03-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5%	2-Years Ahe Dec. 1, 2002 \$2,742, ns 22.6% 23.3%	ad Forecast May 1, 2003 665,021 10.2% 11.0%	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2%	Biennium I Forecast May 1, 2003 670,977 8.3% 8.3% 8.9%
Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Current Yez Dec. 1, 2002 \$1,825,3 Collections Io 0.6% 0.9% 0.9%	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C 0.3% 0.6% 0.2%	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, collections)/Ac 16.1% 16.6% 16.3%	03-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6%	2-Years Ahe Dec. 1, 2002 \$2,742, as 22.6% 23.3% 22.8%	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0%	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8%	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9%
Actual Collections Percent Forecast Error: (Actua Economic Forum Agency	Current Yes Dec. 1, 2002 \$1,825,3 Collections I 0.6% 0.9% 0.9% 0.1%	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6%	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1% 16.6% 16.3% 15.6%	03-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6% 6.5%	2-Years Ahe Dec. 1, 2002 \$2,742, 15 22.6% 23.3% 22.8% 21.5%	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6%	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7%	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7%
Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Current Yes Dec. 1, 2002 \$1,825,3 Collections I 0.6% 0.9% 0.9% 0.1% FY 200	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1% 16.6% 16.3% 15.6% FY 200	3-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.5% 5.6% 6.5% 5.5%	2-Years Ahe Dec. 1, 2002 \$2,742, 15 22.6% 23.3% 22.8% 21.5% FY 200	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7% 2005-07 B	Biennium I Forecast May 1, 2003 570,977 8.3% 8.9% 7.9% 8.7% Biennium
Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Current Yes Dec. 1, 2002 \$1,825,3 Collections Is 0.6% 0.9% 0.9% 0.1% FY 200 Current Yes	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe	03-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6% 6.5% 05-2006 ad Forecast	2-Years Ahe Dec. 1, 2002 \$2,742, 15 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007 ad Forecast	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast
Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Current Yes Dec. 1, 2002 \$1,825,3 Collections Is 0.6% 0.9% 0.9% 0.1% FY 200 Current Yes Dec. 1, 2004	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, collections)/Ac 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004	3-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6% 6.5% 5-2006 ad Forecast May 1, 2005	2-Years Ahe Dec. 1, 2002 \$2,742, 15 22.6% 23.3% 21.5% FY 200 2-Years Ahe Dec. 1, 2004	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	Current Yee Dec. 1, 2002 \$1,825,3 Collections Ie 0.6% 0.9% 0.9% 0.1% FY 200 Current Yee Dec. 1, 2004 \$2,742,4	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021	FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058,	03-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.5% 5.6% 6.5% 6.5% 05-2006 ad Forecast May 1, 2005 803,459	2-Years Ahe Dec. 1, 2002 \$2,742, 15 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145,	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007 ad Forecast	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005
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Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Actual Collections	Current Yee Dec. 1, 2002 \$1,825,3 Collections In 0.6% 0.9% 0.9% 0.1% FY 200 Current Yee Dec. 1, 2004 \$2,742,4 Collections In 5.2% 4.5% 2.6% 4.0% FY 200 Current Yee Dec. 1, 2006 \$3,145,4	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast C 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636	FY 200 1-Year Ahea Dec. 1, 2002 \$2,404, collections)/Acd 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahea Dec. 1, 2004 \$3,058, collections)/Acd 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahea Dec. 1, 2006 \$3,054,	3-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6% 6.5% 5-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast May 1, 2007 267,831	2-Years Ane Dec. 1, 2002 \$2,742, 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ane Dec. 1, 2004 \$3,145, 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ane Dec. 1, 2006 \$2,739,	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032	Combined Dec. 1, 2002 \$5,146,0 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,0 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 846,095 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	Current Yee Dec. 1, 2002 \$1,825,3 Collections Ie 0.6% 0.9% 0.9% 0.9% 0.1% FY 200 Current Yee Dec. 1, 2004 \$2,742, 1 Collections Ie 5.2% 4.5% 2.6% 4.0% FY 200 Current Yee Dec. 1, 2006 \$3,145,0	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast C 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast C	FY 200 1-Year Ahea Dec. 1, 2002 \$2,404, collections)/Acd 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahea Dec. 1, 2004 \$3,058, collections)/Acd 10.3% FY 200 1-Year Ahea 0.3% FY 200 1-Year Ahea 0.3% Collections)/Acd \$3,054, collections)/Acd	3-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast May 1, 2007 267,831 tual Collection -7.9%	2-Years Ane Dec. 1, 2002 \$2,742, 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ane Dec. 1, 2004 \$3,145, S 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ane Dec. 1, 2006 \$2,739, S	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 3.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032 -29.7%	Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203, 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 846,095 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	Current Yee Dec. 1, 2002 \$1,825,3 Collections Ie 0.6% 0.9% 0.9% 0.1% FY 200 Current Yee Dec. 1, 2004 \$2,742, 1 Collections Ie 5.2% 4.5% 2.6% 4.0% FY 200 Current Yee Dec. 1, 2006 \$3,145,4 Collections Ie 0.8%	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast C 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast C 0-0.1%	FY 200 1-Year Ahe: Dec. 1, 2002 \$2,404, Collections)/Actions 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe: Dec. 1, 2004 \$3,058, Collections)/Actions 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe: Dec. 1, 2006 \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054,	3-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6% 6.5% 5-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast May 1, 2007 267,831 tual Collection -7.9%	2-Years Ane Dec. 1, 2002 \$2,742, 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ane Dec. 1, 2004 \$3,145, 5.4% 7.7% FY 200 2-Years Ane Dec. 1, 2006 \$2,739, \$ -31.5%	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032 -29.7% -30.1%	Combined Dec. 1, 2002 \$5,146, 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203, 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 846,095 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863 -18.2%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Agency Fiscal Collections Percent Forecast Error: (Actual Economic Forum Agency Agency Fiscal Collections Percent Forecast Error: (Actual Economic Forum Agency Agency	Current Yes Dec. 1, 2002 \$1,825,3 Collections Is 0.6% 0.9% 0.9% 0.1% FY 200 Current Yes Dec. 1, 2004 \$2,742,1 1 Collections Is 5.2% 4.5% 2.6% 4.0% FY 200 Current Yes Dec. 1, 2006 \$3,145,1 1 Collections Is 0.8% -0.9%	2-2003 ar Forecast May 1, 2003 353,940 ess Forecast C 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast C 0.7% 0.6% 66-2007 ar Forecast May 1, 2007 042,636 ess Forecast C -0.1% -0.1%	FY 200 1-Year Ahe: Dec. 1, 2002 \$2,404, Collections)/Actions 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe: Dec. 1, 2004 \$3,058, Collections)/Actions 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe: Dec. 1, 2006 \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, Collections)/Actions \$3,054, \$3,054, \$3,054, \$3,054, \$3,054, \$3,054, \$3,058, \$3,054,\\ \$3,054,	3-2004 ad Forecast May 1, 2003 005,956 tual Collection 6.0% 6.5% 5.6% 6.5% 5-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast May 1, 2007 267,831 tual Collection -7.9% -7.9% -7.9% -8.1%	2-Years Ane Dec. 1, 2002 \$2,742, 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ane Dec. 1, 2004 \$3,145, 5.4% 7.7% FY 200 2-Years Ane Dec. 1, 2006 \$2,739, \$ -31.5% -31.6%	ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 3.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032 -29.7% -30.1% -29.9%	Combined Dec. 1, 2002 \$5,146, 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203, 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793, -19.7% -19.8%	Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 846,095 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863 -18.2% -18.4%

	FY 2008	8-2009	FY 200	9-2010	FY 201	0-2011	2009-11	Biennium
	Current Yea		1-Year Ahea		2-Years Ahe			l Forecast
	Dec. 1, 2008	May 1, 2009	,		Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009
Actual Collections	\$2,739,3		\$3,007,0		\$3,175,4	426,158	\$6,182,•	445,910
Percent Forecast Error: (Ad	ctual Collections le	ess Forecast C	Collections)/Ac	tual Collection	າຣ			
Economic Forum	-2.8%	-0.7%	-10.5%	-5.1%	-11.4%	-4.3%	-11.0%	-4.7%
Agency	-5.1%	-1.7%	-13.5%	-8.3%	-15.1%	-8.6%	-14.3%	-8.5%
Fiscal Division	-6.0%	-0.8%	-13.9%	-5.8%	-15.9%	-6.4%	-14.9%	-6.1%
Budget Division	-3.0%	0.0%	-6.2%	-2.7%	-6.0%	-1.4%	-6.1%	-2.0%
	FY 2010	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea		2-Years Ahe			l Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$3,175,4		\$3,081,7		\$3,132,6	601,761	\$6,214,	369,935
Percent Forecast Error: (Ad	ctual Collections le	ess Forecast C	Collections)/Ac	tual Collection	าร			
Economic Forum	4.3%	1.2%	5.7%	3.2%	6.7%	4.5%	6.2%	3.9%
Agency	2.8%	1.4%	3.9%	3.4%	5.0%	4.0%	4.4%	3.7%
Fiscal Division	4.2%	0.7%	5.4%	2.7%	6.4%	3.4%	5.9%	3.1%
Budget Division	4.5%	1.5%	6.3%	3.2%	7.9%	4.5%	7.1%	3.8%
	FY 2012	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	d Forecast
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013
Actual Collections	\$3,132,6	601,761	N	A	N	A	N	A
Percent Forecast Error: (Ac	ctual Collections le	ess Forecast C	Collections)/Ac	tual Collectior	าร			
Economic Forum	1.7%	1.7%						
Agency	2.5%	2.5%						
Fiscal Division	1.7%	1.7%						
Budget Division	1.9%	1.9%						
AVERAGE PERCENT	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
ERROR	December	Мау	December	Мау	December	Мау	December	Мау
Average Percent Forecast	Error - Average of I	Forecast Erro	r over Current,	1- & 2-Year A	head Dec. and	May Forecast	S	
Economic Forum	0.8%	0.2%	1.8%	0.7%	0.0%	-1.1%	1.0%	-0.1%
Agency	1.0%	0.7%	1.7%	0.9%	-0.1%	-1.0%	0.9%	0.1%
Fiscal Division	0.4%	0.2%	1.2%	0.2%	-0.5%	-1.6%	0.5%	-0.6%
Budget Division	0.6%	0.4%	1.8%	1.1%	-0.3%	-0.9%	0.8%	0.2%
ABSOLUTE AVERAGE	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	Мау	December	Мау	December	Мау	December	Мау
Average Absolute Percent	Error - Average of	Absolute Valu	e of the Forec	ast Error over	Current, 1- & 2	2-Year Ahead I	Dec. & May For	ecasts
Economic Forum	2.3%	1.0%	8.2%	4.8%	11.3%	7.5%	9.7%	6.1%
Agency	2.4%	1.3%	8.5%	5.2%	11.7%	8.3%	10.1%	6.7%
Fiscal Division	2.3%	1.0%	8.0%	4.6%	11.3%	7.3%	9.6%	5.9%
Budget Division	2.2%	1.0%	7.9%	4.8%	11.0%	7.1%	9.4%	5.9%

MBT NONFINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	4-2005	FY 200	5-2006	FY 200	06-2007	2005-07	Biennium
	Current Ye	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ead Forecast	Combined	l Forecast
	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 2005
Actual Collections	\$205,3	48,170	\$232,7	60,812	\$257,4	132,283	\$490,1	93,095
Percent Forecast Error: (Actu	ual Collections le	ess Forecast C	Collections)/Ac	tual Collection	าร			
Economic Forum	5.3%	-2.3%	11.0%	2.6%	14.4%	6.0%	12.8%	4.3%
Agency	6.7%	0.1%		7.1%	19.7%	12.4%	17.2%	9.9%
Fiscal Division	2.2%	-2.3%		2.6%	11.6%			
Budget Division	6.1%	-0.3%		4.3%	14.2%		12.8%	5.1%
	FY 200			7-2008		08-2009		Biennium
		ar Forecast		ad Forecast		ad Forecast		Forecast
		May 1, 2007	,	May 1, 2007		May 1, 2007	Dec. 1, 2006	
Actual Collections	\$257,4		. ,	02,120		18,727	\$517,0	20,847
Percent Forecast Error: (Actu								
Economic Forum	-1.8%	-0.2%	-7.7%	-4.7%	-21.3%		-14.4%	-11.0%
Agency	-1.8%	-0.2%	-7.7%	-4.7%	-21.3%	-17.6%	-14.4%	-11.0%
Fiscal Division	-1.2%	-0.4%	-5.0%	-5.4%	-17.4%		-11.1%	-11.7%
Budget Division	-1.7%	-0.7%	-6.2%	-5.0%	-21.2%	-17.8%	-13.5%	-11.3%
	FY 200	8-2009	FY 200	9-2010	FY 201	10-2011	2009-11	Biennium
		ar Forecast		ad Forecast		ead Forecast		d Forecast
		May 1, 2009		May 1, 2009		May 1, 2009	Dec. 1, 2008	
Actual Collections	\$253,1			11.521		355,326	•	66,847
Percent Forecast Error: (Actu			+)	7 -		555,520	<i>φ124,1</i>	00,047
						40.70/	-19.7%	40.70
Economic Forum	-4.4%	-4.4%		-16.7%	-22.0%			
Agency	-4.4%	-7.2%		-22.2%	-22.0%		-19.7%	
Fiscal Division	-5.6%	-5.4%		-18.4%	-25.1%			
Budget Division	-4.4%	-3.2%	-19.6%	-10.3%	-25.0%	-10.5%	-22.3%	-10.4%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13	Biennium
		ar Forecast		ad Forecast		ad Forecast		d Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$361,3	55,326	\$348,9	43,337	\$363,2	42,006	\$712,1	85,343
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	Collections)/Ac	tual Collection	IS			
Economic Forum	2.7%	0.8%		3.9%	11.3%	6.8%	10.6%	5.4%
Agency	2.1%	0.8%		3.5%	6.2%		5.4%	4.7%
Fiscal Division	2.4%	0.0%		3.1%	9.7%			
Budget Division	2.7%	1.6%	9.9%	5.4%	11.3%		10.6%	6.4%
	FY 201		-	3-2014		14-2015	2013-15	
		ar Forecast		ad Forecast		ad Forecast		Forecast
			Dec. 3, 2012		•			
Actual Collections		42,006		A		IA	N	A
Percent Forecast Error: (Actu			-	tual Collection	IS	-	-	-
Economic Forum	1.4%	0.0%						
Agency	1.1%	-0.4%						
Fiscal Division	1.4%	0.0%						
Budget Division	3.0%	0.7%						
AVERAGE PERCENT	Current Ye	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ead Forecast	Biennium	Forecast
ERROR	December	Мау	December	Мау	December	May	December	Мау
Average Percent Forecast Er	ror - Average of	Forecast Erro	r over Current,	1- & 2-Year A	head Dec. and	May Forecast	S	
Economic Forum	0.7%	-1.2%	-1.1%	-3.7%	-4.4%	-5.4%	-2.7%	-4.5%
Agency	0.7%	-1.4%		-4.1%	-4.4%		-2.9%	
Fiscal Division	-0.1%	-1.6%		-4.5%	-5.3%			
Budget Division	1.1%	-0.4%		-1.4%	-5.2%		-3.1%	
		ar Forecast		ad Forecast		ad Forecast		
ABSOLUTE AVERAGE PERCENT ERROR	December	ar Forecast May	1-Year Anea December	Ad Forecast May	2-Years And December	May	December	Forecast May
Average Absolute Percent Er								
							-	
Economic Forum	3.1%	1.5%		7.0%	17.3% 17.3%		14.4% 14.2%	
America					1 / 20/.	16/10/	14.7%	12.4%
Agency	3.2%	1.7%		9.4%				
Agency Fiscal Division Budget Division	3.2% 2.6% 3.6%	1.7% 1.6% 1.3%		9.4% 7.4% 6.3%	16.0% 17.9%	13.1%		

MBT FINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	4-2005	FY 200	5-2006	FY 200	6-2007	2005-07	Biennium
	Current Yea			ad Forecast		ad Forecast	Combined	
		May 1, 2005	Dec. 1. 2004		Dec. 1. 2004		Dec. 1, 2004	
Actual Collections	\$21,57		\$22,49		,	20,319	\$44,01	
Percent Forecast Error: (Actua		,		1			÷,•	.,
Economic Forum	-9.8%	13.5%	-13.4%	9.9%	-27.2%	0.2%	-20.1%	5.2%
Agency	1.3%	17.3%	1.7%	16.4%	-6.7%	8.9%	-2.4%	12.7%
Fiscal Division	19.0%	13.5%	14.4%	9.9%	4.0%			5.2%
Budget Division	-10.5%	15.6%	-13.4%	12.4%	-26.9%	0.8%	-20.0%	6.7%
2								
	FY 200		FY 200			8-2009	2007-09 E	
	Current Yea		1-Year Ahea			ad Forecast	Combined	
		May 1, 2007	Dec. 1, 2006		Dec. 1, 2006		Dec. 1, 2006	
Actual Collections	\$21,52	,	\$20,69	,		97,566	\$45,09	95,864
Percent Forecast Error: (Actua			,					
Economic Forum	-14.8%	-5.2%	-30.8%	-17.3%	-21.5%	-6.5%	-25.8%	-11.4%
Agency	-12.9%	-5.2%	-27.8%	-17.3%	-17.1%	-6.5%	-22.1%	-11.4%
Fiscal Division	-11.3%	-4.7%	-21.9%	-15.0%	-9.9%	-3.0%	-15.4%	-8.5%
Budget Division	-14.8%	-4.5%	-30.8%	-15.0%	-21.5%	-3.7%	-25.8%	-8.9%
	FY 200		FY 200		FY 201		2009-11 E	Biennium
	Current Yea			ad Forecast		ad Forecast	Combined	
		May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009
Actual Collections	\$24,39		\$21,69	1	\$20,54	45,331	\$42,24	13,598
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	ollections)/Act	tual Collection	IS			
Economic Forum	23.4%	17.2%	19.9%	14.7%	9.0%	10.9%	14.6%	12.9%
Agency	17.5%	12.2%	4.4%	-0.7%	-4.5%	-11.2%	0.1%	-5.8%
Fiscal Division	12.4%	12.0%	-0.7%	-0.1%	-9.7%	-10.6%	-5.1%	-5.2%
Budget Division	23.4%	17.2%	19.9%	14.7%	17.4%	10.9%	18.7%	12.9%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010	
Actual Collections	\$20,54		\$20,71			68,075	\$44,08	
Percent Forecast Error: (Actua				,		,	+ ,	
Economic Forum	-3.7%	1.7%	-1.4%	4.4%	8.0%	14.4%	3.6%	9.7%
Agency	-2.5%	-0.8%	-2.5%	-0.7%	9.2%	9.4%	3.7%	4.7%
Fiscal Division	3.6%	-0.8%	-2.3%	-0.7 %	9.2 % 15.2%	9.4 <i>%</i> 14.7%	3.7 % 11.8%	4.7%
Budget Division	-3.7%	2.0% 1.7%	-1.4%	4.4%	8.0%	14.7%	3.6%	9.7%
Budget Division			-1.4 /0	4.4 /0	8.078	14.470	5.0%	9.1 /0
	FY 201		FY 201		-	4-2015	2013-15 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Earoaact				
						ad Forecast	Combined	Forecast
			Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	Forecast May 1, 2013
Actual Collections	\$23,36	8,075	Dec. 3, 2012 N	May 1, 2013 A	Dec. 3, 2012			Forecast May 1, 2013
Percent Forecast Error: (Actua	\$23,36 al Collections le	88,075 Sess Forecast C	Dec. 3, 2012 N	May 1, 2013 A	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum	\$23,36 al Collections le 6.2%	8,075 ess Forecast C 4.7%	Dec. 3, 2012 N	May 1, 2013 A	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum Agency	\$23,36 al Collections le 6.2% 7.1%	8,075 ess Forecast C 4.7% 6.8%	Dec. 3, 2012 N	May 1, 2013 A	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	\$23,36 al Collections le 6.2% 7.1% 6.0%	8,075 ss Forecast C 4.7% 6.8% 1.8%	Dec. 3, 2012 N	May 1, 2013 A	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum Agency	\$23,36 al Collections le 6.2% 7.1%	8,075 ess Forecast C 4.7% 6.8%	Dec. 3, 2012 N	May 1, 2013 A	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT	\$23,36 al Collections le 6.2% 7.1% 6.0%	88,075 ess Forecast C 4.7% 6.8% 1.8% 4.7%	Dec. 3, 2012 N ollections)/Act	May 1, 2013 A	Dec. 3, 2012 N IS	May 1, 2013	Dec. 3, 2012	I Forecast May 1, 2013 A
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December	8,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May	Dec. 3, 2012 N ollections)/Act 1-Year Ahea December	May 1, 2013 A tual Collection ad Forecast May	Dec. 3, 2012 N S 2-Years Ahe December	May 1, 2013 A ad Forecast May	Dec. 3, 2012 N Biennium December	I Forecast May 1, 2013 A
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December	8,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May	Dec. 3, 2012 N ollections)/Act 1-Year Ahea December	May 1, 2013 A tual Collection ad Forecast May	Dec. 3, 2012 N S 2-Years Ahe December	May 1, 2013 A ad Forecast May	Dec. 3, 2012 N Biennium December	I Forecast May 1, 2013 A Forecast
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2%	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Erro 6.4%	Dec. 3, 2012 N ollections)/Act 1-Year Ahea December	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9%	2-Years Ahe December head Dec. and -7.9%	May 1, 2013 A ead Forecast May May Forecast 4.8%	Dec. 3, 2012 N Biennium December s -6.9%	I Forecast May 1, 2013 A Forecast May 4.1%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2% 2.1%	88,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Errol 6.4% 6.0%	Dec. 3, 2012 N collections)/Acc lecember over Current, -6.4% -6.1%	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6%	2-Years Ahe December head Dec. and -7.9% -4.8%	May 1, 2013 A ead Forecast May May Forecast 4.8% 0.2%	Dec. 3, 2012 N Biennium December s -6.9% -5.2%	I Forecast May 1, 2013 A Forecast May 4.1%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2% 2.1% 5.9%	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Error 6.4% 6.0% 5.1%	Dec. 3, 2012 N collections)/Acc December over Current, -6.4% -6.1% -0.1%	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6% 0.5%	Dec. 3, 2012 N IS December head Dec. and -7.9% -4.8% -0.1%	May 1, 2013 A ad Forecast May May Forecast 4.8% 0.2% 0.3%	Dec. 3, 2012 N Biennium December s -6.9% -5.2% 0.1%	I Forecast May 1, 2013 A Forecast May 4.1% 0.0% 0.7%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2% 2.1%	88,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Errol 6.4% 6.0%	Dec. 3, 2012 N collections)/Acc lecember over Current, -6.4% -6.1%	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6%	2-Years Ahe December head Dec. and -7.9% -4.8%	May 1, 2013 A ead Forecast May May Forecast 4.8% 0.2%	Dec. 3, 2012 N Biennium December s -6.9% -5.2%	Forecast May 1, 2013 A Forecast May 4.1% 0.0%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2% 2.1% 5.9%	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Erroo 6.4% 6.0% 5.1% 6.9%	Dec. 3, 2012 N collections)/Act 1-Year Ahea December over Current, -6.4% -6.1% -0.1% -6.4%	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6% 0.5%	Dec. 3, 2012	May 1, 2013 A ad Forecast May May Forecast 4.8% 0.2% 0.3%	Dec. 3, 2012 N Biennium December s -6.9% -5.2% 0.1%	Forecast May 1, 2013 A Forecast May 4.1% 0.0% 0.7% 5.1%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2% 2.1% 5.9% 0.1%	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Erroo 6.4% 6.0% 5.1% 6.9%	Dec. 3, 2012 N collections)/Act 1-Year Ahea December over Current, -6.4% -6.1% -0.1% -6.4%	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Ai 2.9% -0.6% 0.5% 4.1%	Dec. 3, 2012	May 1, 2013 A ad Forecast May May Forecast 4.8% 0.2% 0.3% 5.6%	Dec. 3, 2012 N Biennium December S -6.9% -5.2% 0.1% -5.9%	Forecast May 1, 2013 A Forecast May 4.1% 0.0% 0.7% 5.1%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2% 2.1% 5.9% 0.1% Current Yea December	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Erroo 6.4% 6.0% 5.1% 6.9% ar Forecast May	Dec. 3, 2012 N collections)/Act 1-Year Ahea December over Current, -6.4% -6.1% -0.1% -6.4% 1-Year Ahea December	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6% 0.5% 4.1% ad Forecast May	Dec. 3, 2012	May 1, 2013 A ad Forecast May May Forecast 4.8% 0.2% 0.3% 5.6% ad Forecast May	Dec. 3, 2012 N Biennium December S -6.9% -5.2% 0.1% -5.9% Biennium December	Forecast May 1, 2013 A Forecast May 4.1% 0.0% 0.7% 5.1% Forecast May
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December or - Average of 0.2% 2.1% 5.9% 0.1% Current Yea December	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Erroo 6.4% 6.0% 5.1% 6.9% ar Forecast May	Dec. 3, 2012 N collections)/Act 1-Year Ahea December over Current, -6.4% -6.1% -0.1% -6.4% 1-Year Ahea December	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6% 0.5% 4.1% ad Forecast May	Dec. 3, 2012	May 1, 2013 A ad Forecast May May Forecast 4.8% 0.2% 0.3% 5.6% ad Forecast May -Year Ahead I	Dec. 3, 2012 N Biennium December S -6.9% -5.2% 0.1% -5.9% Biennium December	Forecast May 1, 2013 A Forecast May 4.1% 0.0% 0.7% 5.1% Forecast May
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December 0.2% 2.1% 5.9% 0.1% Current Yea December or - Average of	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Error 6.4% 6.0% 5.1% 6.9% ar Forecast May Absolute Value	Dec. 3, 2012 N collections)/Act December over Current, -6.4% -6.1% -6.4% 1-Year Ahea December e of the Foreca	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6% 0.5% 4.1% ad Forecast May ast Error over	Dec. 3, 2012	May 1, 2013 A ad Forecast May May Forecast 4.8% 0.2% 0.2% 0.3% 5.6% ad Forecast May -Year Ahead I 8.0%	Dec. 3, 2012 N Biennium December S -6.9% -5.2% 0.1% -5.9% Biennium December Dec. & May For	Forecast May 1, 2013 A Forecast May 4.1% 0.0% 0.7% 5.1% Forecast May ecasts
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro Economic Forum	\$23,36 al Collections le 6.2% 7.1% 6.0% 6.2% Current Yea December 0.2% 2.1% 5.9% 0.1% Current Yea December or - Average of 11.6%	88,075 255 Forecast C 4.7% 6.8% 1.8% 4.7% ar Forecast May Forecast Errol 6.4% 6.0% 5.1% 6.9% ar Forecast May Absolute Valu 8.5%	Dec. 3, 2012 N collections)/Act December over Current, -6.4% -6.1% -6.4% 1-Year Ahea December e of the Foreca 16.4%	May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al 2.9% -0.6% 0.5% 4.1% ad Forecast May ast Error over 11.6%	Dec. 3, 2012 2-Years Ahe December head Dec. and -7.9% -4.8% -0.1% -5.8% 2-Years Ahe December Current, 1- & 2 16.4%	May 1, 2013 A ad Forecast May May Forecast 4.8% 0.2% 0.3% 5.6% ad Forecast May -Year Ahead I 8.0% 9.0% 7.1%	Dec. 3, 2012 N Biennium December S -6.9% -5.2% 0.1% -5.9% Biennium December Dec. & May For 16.0% 7.1% 10.4%	Forecast May 1, 2013 A Forecast May 4.1% 0.0% 0.7% 5.1% Forecast May ecasts 9.8%

TOTAL MODIFIED BUSINESS TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	EV 200	4 2005	EV 200	E 0000		0007	0005.07.1	
	FY 200		FY 200			6-2007	2005-07 I	
	Current Yea			ad Forecast		ad Forecast		Forecast
Actual Collections	Dec. 1, 2004		Dec. 1, 2004		Dec. 1, 2004		Dec. 1, 2004	
	\$226,92			51,922		52,602	\$534,2	04,524
Percent Forecast Error: (Actua						5.50/	10.10(4.40/
Economic Forum	3.9%	-0.8%	8.9%	3.2%	11.2%	5.5%	10.1%	4.4%
Agency	6.2%	1.7%	13.4%	7.9%	17.7%	12.2%	15.6%	10.1%
Fiscal Division	3.8%	-0.8%	8.6%	3.2%	11.0%		9.9%	4.4%
Budget Division	4.5%	1.2%	9.2%	5.0%	11.0%	5.4%	10.1%	5.2%
	FY 200	6-2007	FY 200	7-2008	FY 200	8-2009	2007-09	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	d Forecast
	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007
Actual Collections	\$278,9	52,602	\$284,6	00,418	\$277,5	16,293	\$562,1	16,711
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	ollections)/Act	tual Collection	S			
Economic Forum	-2.8%	-0.6%	-9.4%	-5.6%	-21.3%	-16.6%	-15.3%	-11.0%
Agency	-2.7%	-0.6%	-9.2%	-5.6%	-20.9%	-16.6%	-15.0%	-11.0%
Fiscal Division	-2.0%	-0.7%	-6.3%	-6.1%	-16.8%	-17.0%	-11.5%	-11.4%
Budget Division	-2.7%	-1.0%	-8.0%	-5.8%	-21.2%	-16.6%	-14.5%	-11.1%
Daaget Division						,		
	FY 200		FY 200		FY 201		2009-11	
	Current Yea			ad Forecast		ad Forecast		Forecast
	Dec. 1, 2008			May 1, 2009	Dec. 1, 2008		Dec. 1, 2008	
Actual Collections	\$277,5		\$385,1			00,657	\$767,0	10,445
Percent Forecast Error: (Actua								
Economic Forum	-1.9%	-2.5%	-15.2%	-14.9%	-20.4%	-15.2%	-17.8%	-15.1%
Agency	-2.5%	-5.5%	-16.1%	-20.9%	-21.1%	-25.0%	-18.6%	-23.0%
Fiscal Division	-4.0%	-3.8%	-20.0%	-17.3%	-24.3%	-21.3%	-22.1%	-19.3%
Budget Division	-2.0%	-1.4%	-17.4%	-8.9%	-22.7%	-9.4%	-20.1%	-9.2%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13	Biennium
	Current Yea		-	ad Forecast	-	ad Forecast		d Forecast
	Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010	
Actual Collections	\$381,9	-		60,633		510,081	\$756,2	
Percent Forecast Error: (Actua						010,081	<i>φ1</i> 30,2	.70,714
Economic Forum	2.4%	0.8%	9.2%	4.0%	11.1%	7.3%	10.2%	5.6%
Agency	1.9%	0.7%	4.1%	3.2%	6.4%	6.2%	5.3%	4.7%
Fiscal Division	2.5%	0.1%	6.5%	3.3%	10.0%	6.9%	8.3%	5.2%
Budget Division	2.4%	1.6%	9.2%	5.4%	11.1%	7.9%	10.2%	6.6%
	FY 201	2-2013	EV 204	3-2014		4 0045		
	11201				FY 201	4-2015	2013-15	Riennium
	Current Yea		-		FY 201 2-Years Abe			Biennium I Forecast
	Current Yea Dec. 3. 2012	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	d Forecast
Actual Collections	Dec. 3, 2012	ar Forecast May 1, 2013	-	ad Forecast May 1, 2013	2-Years Ahe Dec. 3, 2012	ad Forecast	Combined Dec. 3, 2012	d Forecast
Actual Collections Percent Forecast Error: (Actua	Dec. 3, 2012 \$386,6	Ar Forecast May 1, 2013 10,081	1-Year Ahea Dec. 3, 2012 N	Ad Forecast May 1, 2013 A	2-Years Ahe Dec. 3, 2012	ad Forecast May 1, 2013	Combined Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua	Dec. 3, 2012 \$386,6 Collections le	ar Forecast May 1, 2013 10,081 ess Forecast C	1-Year Ahea Dec. 3, 2012 N	Ad Forecast May 1, 2013 A	2-Years Ahe Dec. 3, 2012	ad Forecast May 1, 2013	Combined Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum	Dec. 3, 2012 \$386,6 Collections le 1.7%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3%	1-Year Ahea Dec. 3, 2012 N	Ad Forecast May 1, 2013 A	2-Years Ahe Dec. 3, 2012	ad Forecast May 1, 2013	Combined Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum Agency	Dec. 3, 2012 \$386,6 al Collections le 1.7% 1.5%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0%	1-Year Ahea Dec. 3, 2012 N	Ad Forecast May 1, 2013 A	2-Years Ahe Dec. 3, 2012	ad Forecast May 1, 2013	Combined Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Dec. 3, 2012 \$386,6 al Collections le 1.7% 1.5% 1.7%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1%	1-Year Ahea Dec. 3, 2012 N	Ad Forecast May 1, 2013 A	2-Years Ahe Dec. 3, 2012	ad Forecast May 1, 2013	Combined Dec. 3, 2012	Forecast May 1, 2013
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Dec. 3, 2012 \$386,6 al Collections le 1.7% 1.5% 1.7% 3.2%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9%	1-Year Ahea Dec. 3, 2012 N collections)/Act	ad Forecast May 1, 2013 A tual Collection	2-Years Ahe Dec. 3, 2012 N S	May 1, 2013	Combined Dec. 3, 2012 N	H Forecast May 1, 2013 A
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT	Dec. 3, 2012 \$386,6 al Collections le 1.7% 1.5% 1.7% 3.2% Current Yea	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9% ar Forecast	1-Year Ahea Dec. 3, 2012 N collections)/Act	ad Forecast May 1, 2013 A tual Collection ad Forecast	2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe	ad Forecast May 1, 2013	Combined Dec. 3, 2012 N Biennium	H Forecast May 1, 2013 A Forecast
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR	Dec. 3, 2012 \$386,6 al Collections le 1.7% 1.5% 1.7% 3.2% Current Yea December	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9% ar Forecast May	1-Year Ahea Dec. 3, 2012 N collections)/Act 1-Year Ahea December	ad Forecast May 1, 2013 A tual Collection ad Forecast May	2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December	ad Forecast May 1, 2013 A ad Forecast May	Combined Dec. 3, 2012 N Biennium December	H Forecast May 1, 2013 A
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro	Dec. 3, 2012 \$386,6 al Collections le 1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Error	1-Year Ahea Dec. 3, 2012 N collections)/Ac 1-Year Ahea December over Current,	ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al	2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December nead Dec. and	ad Forecast May 1, 2013 A ead Forecast May May Forecast	Combined Dec. 3, 2012 N Biennium December	H Forecast May 1, 2013 A Forecast May
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum	Dec. 3, 2012 \$386,6 Collections let 1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of 0.6%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5%	1-Year Ahea Dec. 3, 2012 N collections)/Act 1-Year Ahea December over Current, -1.6%	ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year At -3.3%	2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December head Dec. and -4.9%	ad Forecast May 1, 2013 A ead Forecast May May Forecast -4.8%	Combined Dec. 3, 2012 N Biennium December S -3.2%	Forecast May 1, 2013 A Forecast May -4.0%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	Dec. 3, 2012 \$386,6 Collections let 1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of 0.6% 0.9%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7%	1-Year Ahea Dec. 3, 2012 N collections)/Act lecember over Current, -1.6% -1.9%	ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al -3.3% -3.9%	2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December nead Dec. and -4.9% -4.5%	ad Forecast May 1, 2013 A ead Forecast May May Forecast -4.8% -5.8%	Combined Dec. 3, 2012 N Biennium December S -3.2% -3.2%	Forecast May 1, 2013 A Forecast May -4.0% -4.8%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division	Dec. 3, 2012 \$386,6 Collections let 1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of 0.6% 0.9% 0.4%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erroo -0.5% -0.7% -1.0%	1-Year Ahea Dec. 3, 2012 N collections)/Act lecember over Current, -1.6% -1.9% -2.8%	ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al -3.3% -3.9% -4.2%	2-Years Ahe Dec. 3, 2012 N s 2-Years Ahe December nead Dec. and -4.9% -4.5% -5.0%	ad Forecast May 1, 2013 A ad Forecast May May Forecast -4.8% -5.8% -6.5%	Combined Dec. 3, 2012 N Biennium December S -3.2% -3.2% -3.8%	Forecast May 1, 2013 A Forecast May -4.0% -4.8% -5.3%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	Dec. 3, 2012 \$386,6 Collections let 1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of 0.6% 0.9%	ar Forecast May 1, 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7%	1-Year Ahea Dec. 3, 2012 N collections)/Act lecember over Current, -1.6% -1.9%	ad Forecast May 1, 2013 A tual Collection ad Forecast May 1- & 2-Year Al -3.3% -3.9%	2-Years Ahe Dec. 3, 2012 N S 2-Years Ahe December nead Dec. and -4.9% -4.5%	ad Forecast May 1, 2013 A ead Forecast May May Forecast -4.8% -5.8%	Combined Dec. 3, 2012 N Biennium December S -3.2% -3.2%	H Forecast May 1, 2013 A Forecast May
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REAL PROPERTY TRANSFER TAX - FORECAST ERROR ANALYSIS BY FORECASTER

Current Year Forecast 1-Year Ahead Forecast 2-Years Ahead Forecast Core Actual Collections \$148,730,974 \$164,841,506 \$120,374,961 Dec. 1,2004 May 1,2005 Dec. 1,2006 May 1,2007 Dec. 1,2006		EV 200	4 200E	EV 200	E 2006	EV 200	6 2007	2005 07 1	Diannium				
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Percent Forecast Error: (Actual Collections less Forecast Collections)/Actual Collections Economic Forum 13.1% 2.1% 12.0% -4.1% 16.6% 5.1% Agency -2.2% 2.1% -9.9% -4.1% 4.1% 5.9% Fiscal Division 13.1% -0.1% 12.0% -6.5% 16.6% 1.5% Budget Division 13.1% -0.1% 12.0% -6.5% 16.6% 1.5% Economic Forum 11.0% 2.2% 8.2% -3.2% 14.5% 5.1% Mudget Division 11.0% 2.2% 8.2% -3.2% 14.5% 5.1% Current Year Forecast 1-Year Ahead Forecast 2-Years Ahead Forecast C Dec. 3, 2012 May 1, 2013 Dec. 3, 2012 May 1, 2013 Dec. Actual Collections \$54,989,831 NA NA NA Percent Forecast Error: (Actual Collections less Forecast Collections)/Actual Collections 4.6.0% 4.6.0% 4.6.0% 4.6.0% 4.6.0% 4.6.0% 4.6.0% 4.6.0% 4.6.0%		Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011				
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Fiscal Division 13.1% -0.1% 12.0% -6.5% 16.6% 1.5% Budget Division 11.0% 2.2% 8.2% -3.2% 14.5% 5.1% FY 201-2013 FY 201-2014 FY 201-2015 C Current Year Ahead Forecast 2-Years Ahead Forecast C Dec. 3, 2012 May 1, 2013 Dec. 3, 2012 May 1, 2013 <th <="" colspan="4" td=""><td>Agency</td><td>-2.2%</td><td>2.1%</td><td>-9.9%</td><td>-4.1%</td><td>4.1%</td><td>5.9%</td><td>-2.4%</td><td>1.2%</td></th>	<td>Agency</td> <td>-2.2%</td> <td>2.1%</td> <td>-9.9%</td> <td>-4.1%</td> <td>4.1%</td> <td>5.9%</td> <td>-2.4%</td> <td>1.2%</td>				Agency	-2.2%	2.1%	-9.9%	-4.1%	4.1%	5.9%	-2.4%	1.2%
Budget Division11.0%2.2%8.2%-3.2%14.5%5.1%FY 2013FY 2014FY 2015FY 2015 <td <="" colspan="4" td=""><td>• •</td><td>13.1%</td><td>-0.1%</td><td>12.0%</td><td>-6.5%</td><td>16.6%</td><td>1.5%</td><td>14.4%</td><td>-2.2%</td></td>	<td>• •</td> <td>13.1%</td> <td>-0.1%</td> <td>12.0%</td> <td>-6.5%</td> <td>16.6%</td> <td>1.5%</td> <td>14.4%</td> <td>-2.2%</td>				• •	13.1%	-0.1%	12.0%	-6.5%	16.6%	1.5%	14.4%	-2.2%
Current Year Forecast1-Year Ahead Forecast2-Years Ahead ForecastCDec. 3, 2012May 1, 2013Dec. 3, 2012May 1, 2013May 1, 2013May 1,	Budget Division	11.0%	2.2%	8.2%	-3.2%	14.5%		11.6%	1.2%				
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Dec. 3, 2012 May 1, 2013 May 1, 2013						-		Combined					
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Budget Division 13.8% 6.5%	•												
AVERAGE PERCENT Current Year Forecast 1.1-Year Ahead Forecast 1.2-Years Ahead Forecast 1.5	5												
	AVERAGE PERCENT								Forecast				
			,		,		,	December	Мау				
Average Percent Forecast Error - Average of Forecast Error over Current, 1- & 2-Year Ahead Dec. and May Forecasts							-						
Economic Forum 10.1% 1.8% -9.4% -6.5% -34.7% -27.2%								-20.2%	-15.2%				
Agency 5.5% 3.2% -19.8% -9.3% -45.1% -32.3%	•							-30.5%	-19.0%				
Fiscal Division 5.1% 1.4% -12.2% -7.0% -37.8% -27.9% Budget Division 6.6% 4.0% 40.9% 44.7% 23.2%									-15.9%				
Budget Division 6.6% 1.9% -10.8% -8.9% -41.7% -33.2%	-							-24.1%	-19.2%				
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Average Absolute Devects Finance Average of Absolute Value of the Fanance Finance Output to 0.0 Mas													
	Economic Forum	11.6%	2.9%	28.6%	17.9%	43.0%	32.6%	32.8%	20.1%				
Economic Forum 11.6% 2.9% 28.6% 17.9% 43.0% 32.6%	Economic r oram												
Agency 14.7% 4.3% 34.6% 16.5% 47.1% 35.2%	Agency								19.6%				
Economic Forum 11.6% 2.9% 28.6% 17.9% 43.0% 32.6%	Agency Fiscal Division	11.9%	2.5%	31.0%	18.4%	46.1%	31.5%		19.6% 20.3% 19.8%				

Sales and Use Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$755,344,243	\$795,575,210	\$1,550,919,452
Actual Growth	-10.3%	5.3%	-14.2%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$729,819,000	\$705,400,000	\$1,435,219,000
Agency	\$742,883,702	\$709,744,680	\$1,452,628,382
Fiscal Division	\$729,819,000	\$727,944,000	\$1,457,763,000
Budget Division	\$740,400,000	\$705,400,000	\$1,445,800,000
Moody's	\$740,700,000	\$805,000,000	\$1,545,700,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-13.4%	-3.3%	-20.6%
Agency	-11.8%	-4.5%	-19.7%
Fiscal Division	-13.4%	-0.3%	-19.4%
Budget Division	-12.1%	-4.7%	-20.1%
Moody's	-12.1%	8.7%	-14.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$25,525,243	\$90,175,210	\$115,700,452
Agency	\$12,460,541	\$85,830,530	\$98,291,070
Fiscal Division	\$25,525,243	\$67,631,210	\$93,156,452
Budget Division	\$14,944,243	\$90,175,210	\$105,119,452
Moody's	\$14,644,243	-\$9,424,790	\$5,219,452
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	3.4%	11.3%	7.5%
Agency	1.6%	10.8%	6.3%
Fiscal Division	3.4%	8.5%	6.0%
Budget Division	2.0%	11.3%	6.8%
Moody's	1.9%	-1.2%	0.3%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	3.0%	8.7%	6.4%
Agency	1.5%	9.8%	5.4%
Fiscal Division	3.0%	5.6%	5.2%
Budget Division	1.8%	10.1%	5.8%
Moody's	1.7%	-3.4%	0.3%

Percentage Fees

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$630,526,019	\$652,206,230	\$1,282,732,249
Actual Growth	-3.8%	3.4%	-10.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$639,400,000	\$635,600,000	\$1,275,000,000
Agency	\$652,213,719	\$682,096,608	\$1,334,310,327
Fiscal Division	\$640,370,000	\$667,564,000	\$1,307,934,000
Budget Division	\$639,400,000	\$635,600,000	\$1,275,000,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.4%	-0.6%	-10.6%
Agency	-0.5%	4.6%	-6.4%
Fiscal Division	-2.3%	4.2%	-8.3%
Budget Division	-2.4%	-0.6%	-10.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$8,873,981	\$16,606,230	\$7,732,249
Agency	-\$21,687,700	-\$29,890,378	-\$51,578,078
Fiscal Division	-\$9,843,981	-\$15,357,770	-\$25,201,751
Budget Division	-\$8,873,981	\$16,606,230	\$7,732,249
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-1.4%	2.5%	0.6%
Agency	-3.4%	-4.6%	-4.0%
Fiscal Division	-1.6%	-2.4%	-2.0%
Budget Division	-1.4%	2.5%	0.6%
Growth Forecast Error: (Ac	ctual Growth less Forecast Growth)		
Economic Forum	-1.4%	4.0%	0.5%
Agency	-3.3%	-1.1%	-3.6%
Fiscal Division	-1.5%	-0.8%	-1.8%
Budget Division	-1.4%	4.0%	0.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Insurance Premium Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium Combined Forecast
	Current Year Forecast	1-Year Ahead Forecast	
Actual Collections	\$233,905,463	\$234,830,927	\$468,736,391
Actual Growth	-1.9%	0.4%	-5.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$222,900,000	\$227,000,000	\$449,900,000
Agency	\$227,923,405	\$222,565,518	\$450,488,923
Fiscal Division	\$222,879,000	\$232,224,000	\$455,103,000
Budget Division	\$222,900,000	\$227,000,000	\$449,900,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-6.6%	1.8%	-9.2%
Agency	-4.4%	-2.4%	-9.0%
Fiscal Division	-6.6%	4.2%	-8.1%
Budget Division	-6.6%	1.8%	-9.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$11,005,463	\$7,830,927	\$18,836,391
Agency	\$5,982,058	\$12,265,409	\$18,247,468
Fiscal Division	\$11,026,463	\$2,606,927	\$13,633,391
Budget Division	\$11,005,463	\$7,830,927	\$18,836,391
Percent Forecast Error: (Ac	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	4.7%	3.3%	4.0%
Agency	2.6%	5.2%	3.9%
Fiscal Division	4.7%	1.1%	2.9%
Budget Division	4.7%	3.3%	4.0%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	4.6%	-1.4%	3.8%
Agency	2.5%	2.7%	3.7%
Fiscal Division	4.6%	-3.8%	2.8%
Budget Division	4.6%	-1.4%	3.8%

Real Property Transfer Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$53,315,435	\$51,552,368	\$104,867,804
Actual Growth	-19.1%	-3.3%	-30.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$47,500,000	\$42,000,000	\$89,500,000
Agency	\$46,961,225	\$43,627,558	\$90,588,783
Fiscal Division	\$48,664,000	\$44,361,000	\$93,025,000
Budget Division	\$47,500,000	\$42,000,000	\$89,500,000
orecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-27.9%	-11.6%	-41.0%
Agency	-28.8%	-7.1%	-40.3%
Fiscal Division	-26.2%	-8.8%	-38.7%
Budget Division	-27.9%	-11.6%	-41.0%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$5,815,435	\$9,552,368	\$15,367,804
Agency	\$6,354,210	\$7,924,810	\$14,279,021
Fiscal Division	\$4,651,435	\$7,191,368	\$11,842,804
Budget Division	\$5,815,435	\$9,552,368	\$15,367,804
Percent Forecast Error: (Ad	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	10.9%	18.5%	14.7%
Agency	11.9%	15.4%	13.6%
Fiscal Division	8.7%	13.9%	11.3%
Budget Division	10.9%	18.5%	14.7%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	8.8%	8.3%	10.1%
Agency	9.6%	3.8%	9.4%
Fiscal Division	7.1%	5.5%	7.8%
Budget Division	8.8%	8.3%	10.1%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Cigarette Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$88,550,857	\$85,961,100	\$174,511,957
Actual Growth	-8.7%	-2.9%	-15.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$88,162,000	\$83,811,000	\$171,973,000
Agency	\$89,383,510	\$81,775,256	\$171,158,766
Fiscal Division	\$88,162,000	\$83,811,000	\$171,973,000
Budget Division	\$89,800,000	\$85,800,000	\$175,600,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-9.1%	-4.9%	-17.1%
Agency	-7.8%	-8.5%	-17.5%
Fiscal Division	-9.1%	-4.9%	-17.1%
Budget Division	-7.4%	-4.5%	-15.3%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$388,857	\$2,150,100	\$2,538,957
Agency	-\$832,653	\$4,185,844	\$3,353,191
Fiscal Division	\$388,857	\$2,150,100	\$2,538,957
Budget Division	-\$1,249,143	\$161,100	-\$1,088,043
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	0.4%	2.5%	1.5%
Agency	-0.9%	4.9%	1.9%
Fiscal Division	0.4%	2.5%	1.5%
Budget Division	-1.4%	0.2%	-0.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.4%	2.0%	1.2%
Agency	-0.9%	5.6%	1.6%
Fiscal Division	0.4%	2.0%	1.2%
Budget Division	-1.3%	1.5%	-0.5%

Live Entertainment Tax - Gaming

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$108,244,011	\$118,538,335	\$226,782,346
Actual Growth	-3.7%	9.5%	-3.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$104,700,000	\$104,200,000	\$208,900,000
Agency	\$102,760,125	\$107,817,084	\$210,577,209
Fiscal Division	\$105,577,000	\$108,950,000	\$214,527,000
Budget Division	\$104,700,000	\$104,200,000	\$208,900,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-6.9%	-0.5%	-10.7%
Agency	-8.6%	4.9%	-10.0%
Fiscal Division	-6.1%	3.2%	-8.3%
Budget Division	-6.9%	-0.5%	-10.7%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$3,544,011	\$14,338,335	\$17,882,346
Agency	\$5,483,886	\$10,721,251	\$16,205,137
Fiscal Division	\$2,667,011	\$9,588,335	\$12,255,346
Budget Division	\$3,544,011	\$14,338,335	\$17,882,346
Percent Forecast Error: (Ac	tual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	3.3%	12.1%	7.9%
Agency	5.1%	9.0%	7.1%
Fiscal Division	2.5%	8.1%	5.4%
Budget Division	3.3%	12.1%	7.9%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	3.2%	10.0%	7.6%
Agency	4.9%	4.6%	6.9%
Fiscal Division	2.4%	6.3%	5.2%
Budget Division	3.2%	10.0%	7.6%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Modified Business Tax - Nonfinancial

	FY 2009-2010 Current Year Forecast	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
Actual Collections	\$363,411,521	\$361,355,326	\$724,766,847
Actual Growth	43.6%	-0.6%	40.2%
Forecast Collections by Fo	precaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$351,300,000	\$351,665,000	\$702,965,000
Agency	\$361,717,516	\$371,279,582	\$732,997,098
Fiscal Division	\$358,225,000	\$365,830,000	\$724,055,000
Budget Division	\$351,300,000	\$337,500,000	\$688,800,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	38.8%	0.1%	36.0%
Agency	42.9%	2.6%	41.8%
Fiscal Division	41.5%	2.1%	40.0%
Budget Division	38.8%	-3.9%	33.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$12,111,521	\$9,690,326	\$21,801,847
Agency	\$1,694,005	-\$9,924,256	-\$8,230,251
Fiscal Division	\$5,186,521	-\$4,474,674	\$711,847
Budget Division	\$12,111,521	\$23,855,326	\$35,966,847
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	3.3%	2.7%	3.0%
Agency	0.5%	-2.7%	-1.1%
Fiscal Division	1.4%	-1.2%	0.1%
Budget Division	3.3%	6.6%	5.0%
	ctual Growth less Forecast Growth)		
Economic Forum	4.8%	-0.7%	4.2%
Agency	0.7%	-3.2%	-1.6%
Fiscal Division	2.0%	-2.7%	0.1%
Budget Division	4.8%	3.4%	7.0%

Modified Business Tax - Financial

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$21,698,267	\$20,545,331	\$42,243,598
Actual Growth	-11.1%	-5.3%	-6.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$19,757,000	\$20,148,000	\$39,905,000
Agency	\$21,488,456	\$21,898,318	\$43,386,774
Fiscal Division	\$19,757,000	\$20,148,000	\$39,905,000
Budget Division	\$22,400,000	\$22,200,000	\$44,600,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-19.0%	2.0%	-11.5%
Agency	-11.9%	1.9%	-3.8%
Fiscal Division	-19.0%	2.0%	-11.5%
Budget Division	-8.2%	-0.9%	-1.1%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$1,941,267	\$397,331	\$2,338,598
Agency	\$209,811	-\$1,352,987	-\$1,143,176
Fiscal Division	\$1,941,267	\$397,331	\$2,338,598
Budget Division	-\$701,733	-\$1,654,669	-\$2,356,402
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	8.9%	1.9%	5.5%
Agency	1.0%	-6.6%	-2.7%
Fiscal Division	8.9%	1.9%	5.5%
Budget Division	-3.2%	-8.1%	-5.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	8.0%	-7.3%	5.2%
Agency	0.9%	-7.2%	-2.5%
Fiscal Division	8.0%	-7.3%	5.2%
Budget Division	-2.9%	-4.4%	-5.2%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Modified Business Tax - Total

	FY 2009-2010	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$385,109,788	\$381,900,657	\$767,010,445
Actual Growth	38.8%	-0.8%	36.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$371,057,000	\$371,813,000	\$742,870,000
Agency	\$383,205,972	\$393,177,900	\$776,383,872
Fiscal Division	\$377,982,000	\$385,978,000	\$763,960,000
Budget Division	\$373,700,000	\$359,700,000	\$733,400,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	33.7%	0.2%	32.2%
Agency	38.1%	2.6%	38.1%
Fiscal Division	36.2%	2.1%	35.9%
Budget Division	34.7%	-3.7%	30.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$14,052,788	\$10,087,657	\$24,140,445
Agency	\$1,903,816	-\$11,277,243	-\$9,373,427
Fiscal Division	\$7,127,788	-\$4,077,343	\$3,050,445
Budget Division	\$11,409,788	\$22,200,657	\$33,610,445
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	3.6%	2.6%	3.1%
Agency	0.5%	-3.0%	-1.2%
Fiscal Division	1.9%	-1.1%	0.4%
Budget Division	3.0%	5.8%	4.4%
Growth Forecast Error: (Ac	ctual Growth less Forecast Growth)		
Economic Forum	5.1%	-1.0%	4.3%
Agency	0.7%	-3.4%	-1.7%
Fiscal Division	2.6%	-2.9%	0.5%
Budget Division	4.1%	2.9%	6.0%

Secretary of State Commercial Recordings

	FY 2009-2010 Current Year Forecast	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
Actual Collections	\$68,684,586	\$73,564,690	\$142,249,276
Actual Growth	-4.8%	7.1%	-5.7%
Forecast Collections by Fo	precaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$66,405,342	\$65,265,027	\$131,670,369
Agency	\$66,405,571	\$67,114,256	\$133,519,827
Fiscal Division	\$66,405,571	\$65,265,027	\$131,670,598
Budget Division	\$63,254,342	\$59,463,027	\$122,717,369
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-7.9%	-1.7%	-12.7%
Agency	-7.9%	1.1%	-11.5%
Fiscal Division	-7.9%	-1.7%	-12.7%
Budget Division	-12.3%	-6.0%	-18.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$2,279,244	\$8,299,663	\$10,578,907
Agency	\$2,279,015	\$6,450,434	\$8,729,449
Fiscal Division	\$2,279,015	\$8,299,663	\$10,578,678
Budget Division	\$5,430,244	\$14,101,663	\$19,531,907
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	3.3%		
Agency	3.3%		
Fiscal Division	3.3%		
Budget Division	7.9%		
	ctual Growth less Forecast Growth)		
Economic Forum	3.2%		
Agency	3.2%		
Fiscal Division	3.2%		
Budget Division	7.5%		

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Total - Major Tax Sources

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$2,323,680,402	\$2,394,129,516	\$4,717,809,919
Actual Growth	-1.6%	3.0%	-6.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$2,269,943,342	\$2,235,089,027	\$4,505,032,369
Agency	\$2,311,737,229	\$2,307,918,860	\$4,619,656,089
Fiscal Division	\$2,279,858,571	\$2,316,097,027	\$4,595,955,598
Budget Division	\$2,281,654,342	\$2,219,163,027	\$4,500,817,369
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-3.9%	-1.5%	-10.5%
Agency	-2.1%	-0.2%	-8.3%
Fiscal Division	-3.4%	1.6%	-8.7%
Budget Division	-3.4%	-2.7%	-10.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$53,737,060	\$159,040,489	\$212,777,550
Agency	\$11,943,173	\$86,210,656	\$98,153,830
Fiscal Division	\$43,821,831	\$78,032,489	\$121,854,321
Budget Division	\$42,026,060	\$174,966,489	\$216,992,550
Percent Forecast Error: (Ad	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	2.3%	6.6%	4.5%
Agency	0.5%	3.6%	2.1%
Fiscal Division	1.9%	3.3%	2.6%
Budget Division	1.8%	7.3%	4.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	2.3%	4.6%	4.2%
Agency	0.5%	3.2%	1.9%
Fiscal Division	1.9%	1.4%	2.4%
Budget Division	1.8%	5.8%	4.3%

Sales and Use Tax

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$966,101,313	\$842,380,933	\$1,808,482,246
Actual Growth	-3.4%	-12.8%	-8.9%
Forecast Collections by For	recaster for Current Year, 1-Year Aho	ead, and Biennium	
Economic Forum	\$964,700,000	\$930,644,236	\$1,895,344,236
Fiscal Division	\$967,481,000	\$998,863,599	\$1,966,344,599
Budget Division	\$964,700,000	\$930,644,236	\$1,895,344,236
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-3.6%	-3.5%	-4.5%
Fiscal Division	-3.3%	3.2%	-1.0%
Budget Division	-3.6%	-3.5%	-4.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$1,401,313	-\$88,263,303	-\$86,861,990
Fiscal Division	-\$1,379,687	-\$156,482,666	-\$157,862,353
Budget Division	\$1,401,313	-\$88,263,303	-\$86,861,990
Percent Forecast Error: (Ac	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	0.1%	-10.5%	-4.8%
Fiscal Division	-0.1%	-18.6%	-8.7%
Budget Division	0.1%	-10.5%	-4.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.1%	-9.3%	-4.4%
Fiscal Division	-0.1%	-16.0%	-8.0%
Budget Division	0.1%	-9.3%	-4.4%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

* Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Percentage Fees

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$770,965,236	\$655,199,442	\$1,426,164,678
Actual Growth	-6.0%	-15.0%	-11.4%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$786,000,000	\$801,720,000	\$1,587,720,000
Agency	\$789,285,000	\$843,697,584	\$1,632,982,584
Fiscal Division	\$789,351,000	\$832,219,308	\$1,621,570,308
Budget Division	\$786,100,000	\$790,700,000	\$1,576,800,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-4.2%	2.0%	-1.4%
Agency	-3.8%	6.9%	1.4%
Fiscal Division	-3.7%	5.4%	0.7%
Budget Division	-4.1%	0.6%	-2.1%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$15,034,764	-\$146,520,558	-\$161,555,322
Agency	-\$18,319,764	-\$188,498,142	-\$206,817,906
Fiscal Division	-\$18,385,764	-\$177,019,866	-\$195,405,630
Budget Division	-\$15,134,764	-\$135,500,558	-\$150,635,322
Percent Forecast Error: (Ad	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	-2.0%	-22.4%	-11.3%
Agency	-2.4%	-28.8%	-14.5%
Fiscal Division	-2.4%	-27.0%	-13.7%
Budget Division	-2.0%	-20.7%	-10.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-1.8%	-17.0%	-10.0%
Agency	-2.2%	-21.9%	-12.8%
Fiscal Division	-2.2%	-20.4%	-12.1%
Budget Division	-1.8%	-15.6%	-9.4%

Insurance Premium Tax

	FY 2007-2008 Current Year Forecast	FY 2008-2009	2007-2009 Biennium Combined Forecast
		1-Year Ahead Forecast	
Actual Collections	\$256,693,189	\$238,524,098	\$495,217,287
Actual Growth	-1.0%	-7.1%	-0.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$257,200,000	\$266,500,000	\$523,700,000
Fiscal Division	\$256,689,000	\$263,653,848	\$520,342,848
Budget Division	\$257,200,000	\$266,500,000	\$523,700,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-0.8%	3.6%	5.3%
Fiscal Division	-1.0%	2.7%	4.6%
Budget Division	-0.8%	3.6%	5.3%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$506,811	-\$27,975,902	-\$28,482,713
Fiscal Division	\$4,189	-\$25,129,750	-\$25,125,561
Budget Division	-\$506,811	-\$27,975,902	-\$28,482,713
Percent Forecast Error: (Ac	tual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	-0.2%	-11.7%	-5.8%
Fiscal Division	0.0%	-10.5%	-5.1%
Budget Division	-0.2%	-11.7%	-5.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-0.2%	-10.7%	-5.7%
Fiscal Division	0.0%	-9.8%	-5.0%
Budget Division	-0.2%	-10.7%	-5.7%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Real Property Transfer Tax

	FY 2007-2008 Current Year Forecast	FY 2008-2009 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
Actual Collections	\$85,882,799	\$65,922,452	\$151,805,251
Actual Growth	-28.7%	-23.2%	-46.8%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$83,955,000	\$55,482,000	\$139,437,000
Fiscal Division	\$83,955,000	\$55,482,000	\$139,437,000
Budget Division	\$83,500,000	\$57,800,000	\$141,300,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-30.3%	-33.9%	-51.1%
Fiscal Division	-30.3%	-33.9%	-51.1%
Budget Division	-30.6%	-30.8%	-50.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$1,927,799	\$10,440,452	\$12,368,251
Fiscal Division	\$1,927,799	\$10,440,452	\$12,368,251
Budget Division	\$2,382,799	\$8,122,452	\$10,505,251
Percent Forecast Error: (Ac	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	2.2%	15.8%	8.1%
Fiscal Division	2.2%	15.8%	8.1%
Budget Division	2.8%	12.3%	6.9%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)	-	
Economic Forum	1.6%	10.7%	4.3%
Fiscal Division	1.6%	10.7%	4.3%
Budget Division	2.0%	7.5%	3.7%

Cigarette Tax

	FY 2007-2008	FY 2008-2009* 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$110,418,288	\$96,986,907	\$207,405,195
Actual Growth	-2.3%	-12.2%	-8.9%
Forecast Collections by For	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$109,900,000	\$110,037,276	\$219,937,276
Fiscal Division	\$110,256,000	\$110,489,142	\$220,745,142
Budget Division	\$109,900,000	\$110,037,276	\$219,937,276
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.8%	0.1%	-3.4%
Fiscal Division	-2.5%	0.2%	-3.1%
Budget Division	-2.8%	0.1%	-3.4%
Dollar Forecast Error: Actua	al Collections less Forecast Collection	ons	
Economic Forum	\$518,288	-\$13,050,369	-\$12,532,081
Fiscal Division	\$162,288	-\$13,502,235	-\$13,339,947
Budget Division	\$518,288	-\$13,050,369	-\$12,532,081
Percent Forecast Error: (Ac	tual Collections less Forecast Collections	ctions)/Actual Collections	
Economic Forum	0.5%	-13.5%	-6.0%
Fiscal Division	0.1%	-13.9%	-6.4%
Budget Division	0.5%	-13.5%	-6.0%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.5%	-12.3%	-5.5%
Fiscal Division	0.1%	-12.4%	-5.9%
Budget Division	0.5%	-12.3%	-5.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

* Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Live Entertainment Tax - Gaming

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$121,638,259	\$112,405,395	\$234,043,654
Actual Growth	0.0%	-7.6%	1.7%
Forecast Collections by Fo	precaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$119,000,000	\$121,975,000	\$240,975,000
Agency	\$120,130,000	\$124,517,687	\$244,647,687
Fiscal Division	\$119,595,000	\$125,491,069	\$245,086,069
Budget Division	\$122,000,000	\$124,300,000	\$246,300,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.2%	2.5%	4.7%
Agency	-1.3%	3.7%	6.3%
Fiscal Division	-1.7%	4.9%	6.5%
Budget Division	0.3%	1.9%	7.1%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$2,638,259	-\$9,569,605	-\$6,931,346
Agency	\$1,508,259	-\$12,112,292	-\$10,604,033
Fiscal Division	\$2,043,259	-\$13,085,674	-\$11,042,415
Budget Division	-\$361,741	-\$11,894,605	-\$12,256,346
Percent Forecast Error: (A	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	2.2%	-8.5%	-3.0%
Agency	1.2%	-10.8%	-4.5%
Fiscal Division	1.7%	-11.6%	-4.7%
Budget Division	-0.3%	-10.6%	-5.2%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	2.2%	-10.1%	-3.0%
Agency	1.2%	-11.2%	-4.6%
Fiscal Division	1.7%	-12.5%	-4.8%
Budget Division	-0.3%	-9.5%	-5.3%

Modified Business Tax - Nonfinancial

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$263,902,120	\$253,118,727	\$517,020,847
Actual Growth	2.5%	-4.1%	5.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$258,600,000	\$261,186,000	\$519,786,000
Fiscal Division	\$259,194,000	\$265,392,644	\$524,586,644
Budget Division	\$258,600,000	\$266,700,000	\$525,300,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	0.5%	1.0%	6.0%
Fiscal Division	0.7%	2.4%	7.0%
Budget Division	0.5%	3.1%	7.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$5,302,120	-\$8,067,273	-\$2,765,153
Fiscal Division	\$4,708,120	-\$12,273,917	-\$7,565,797
Budget Division	\$5,302,120	-\$13,581,273	-\$8,279,153
Percent Forecast Error: (Ac	tual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	2.0%	-3.2%	-0.5%
Fiscal Division	1.8%	-4.8%	-1.5%
Budget Division	2.0%	-5.4%	-1.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	2.1%	-5.1%	-0.6%
Fiscal Division	1.8%	-6.5%	-1.5%
Budget Division	2.1%	-7.2%	-1.7%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Modified Business Tax - Financial

	FY 2007-2008	FY 2008-2009 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$20,698,298	\$24,397,566	\$45,095,864
Actual Growth	-3.8%	17.9%	2.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$20,100,000	\$19,200,000	\$39,300,000
Fiscal Division	\$20,448,000	\$20,519,493	\$40,967,493
Budget Division	\$20,100,000	\$19,200,000	\$39,300,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-6.6%	-4.5%	-10.7%
Fiscal Division	-5.0%	0.3%	-6.9%
Budget Division	-6.6%	-4.5%	-10.7%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$598,298	\$5,197,566	\$5,795,864
Fiscal Division	\$250,298	\$3,878,073	\$4,128,371
Budget Division	\$598,298	\$5,197,566	\$5,795,864
Percent Forecast Error: (A	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	2.9%	21.3%	12.9%
Fiscal Division	1.2%	15.9%	9.2%
Budget Division	2.9%	21.3%	12.9%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	2.8%	22.3%	13.2%
Fiscal Division	1.2%	17.5%	9.4%
Budget Division	2.8%	22.3%	13.2%

Modified Business Tax - Total

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$284,600,418	\$277,516,293	\$562,116,711
Actual Growth	2.0%	-2.5%	5.2%
Forecast Collections by For	ecaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$278,700,000	\$280,386,000	\$559,086,000
Fiscal Division	\$279,642,000	\$285,912,137	\$565,554,137
Budget Division	\$278,700,000	\$285,900,000	\$564,600,000
Forecast Growth by Forecast	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-0.1%	0.6%	4.7%
Fiscal Division	0.2%	2.2%	5.9%
Budget Division	-0.1%	2.6%	5.7%
Dollar Forecast Error: Actua	al Collections less Forecast Collection	ons	
Economic Forum	\$5,900,418	-\$2,869,707	\$3,030,711
Fiscal Division	\$4,958,418	-\$8,395,844	-\$3,437,426
Budget Division	\$5,900,418	-\$8,383,707	-\$2,483,289
Percent Forecast Error: (Ac	tual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	2.1%	-1.0%	0.5%
Fiscal Division	1.7%	-3.0%	-0.6%
Budget Division	2.1%	-3.0%	-0.4%
Growth Forecast Error: (Act	tual Growth less Forecast Growth)		
Economic Forum	2.1%	-3.1%	0.6%
Fiscal Division	1.8%	-4.7%	-0.6%
Budget Division	2.1%	-5.1%	-0.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Short-Term Car Rental

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$29,792,195	\$27,519,640	\$57,311,835
Actual Growth	0.0%	-7.6%	1.5%
Forecast Collections by For	ecaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$29,517,000	\$32,303,757	\$61,820,757
Fiscal Division	\$29,618,000	\$32,477,922	\$62,095,922
Budget Division	\$31,600,000	\$33,608,756	\$65,208,756
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-1.0%	9.4%	9.5%
Fiscal Division	-0.6%	9.7%	10.0%
Budget Division	6.0%	6.4%	15.5%
Dollar Forecast Error: Actua	al Collections less Forecast Collection	ons	
Economic Forum	\$275,195	-\$4,784,117	-\$4,508,922
Fiscal Division	\$174,195	-\$4,958,282	-\$4,784,087
Budget Division	-\$1,807,805	-\$6,089,116	-\$7,896,920
Percent Forecast Error: (Ac	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	0.9%	-17.4%	-7.9%
Fiscal Division	0.6%	-18.0%	-8.3%
Budget Division	-6.1%	-22.1%	-13.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.9%	-17.1%	-8.0%
Fiscal Division	0.6%	-17.3%	-8.5%
Budget Division	-6.1%	-14.0%	-14.0%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

* Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Net Proceeds of Minerals

	FY 2007-2008 Current Year Forecast	FY 2008-2009*	2007-2009 Biennium Combined Forecast
		1-Year Ahead Forecast	
Actual Collections	\$34,685,775	\$72,300,385	\$106,986,160
Actual Growth	25.3%	108.4%	126.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$35,600,000	\$63,600,000	\$99,200,000
Fiscal Division	\$35,600,000	\$63,600,000	\$99,200,000
Budget Division	\$35,600,000	\$63,600,000	\$99,200,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	28.6%	78.7%	109.8%
Fiscal Division	28.6%	78.7%	109.8%
Budget Division	28.6%	78.7%	109.8%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$914,225	\$8,700,385	\$7,786,160
Fiscal Division	-\$914,225	\$8,700,385	\$7,786,160
Budget Division	-\$914,225	\$8,700,385	\$7,786,160
Percent Forecast Error: (Ac	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-2.6%	12.0%	7.3%
Fiscal Division	-2.6%	12.0%	7.3%
Budget Division	-2.6%	12.0%	7.3%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-3.3%	29.8%	16.5%
Fiscal Division	-3.3%	29.8%	16.5%
Budget Division	-3.3%	29.8%	16.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

* Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Treasurer's Interest Income

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$55,876,491	\$18,363,013	\$74,239,504
Actual Growth	6.6%	-67.1%	-12.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$56,900,000	\$18,100,000	\$75,000,000
Agency	\$56,900,000	\$18,100,000	\$75,000,000
Fiscal Division	\$56,900,000	\$18,100,000	\$75,000,000
Budget Division	\$56,900,000	\$18,100,000	\$75,000,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	8.6%	-68.2%	-11.8%
Agency	8.6%	-68.2%	-11.8%
Fiscal Division	8.6%	-68.2%	-11.8%
Budget Division	8.6%	-68.2%	-11.8%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$1,023,509	\$263,013	-\$760,496
Agency	-\$1,023,509	\$263,013	-\$760,496
Fiscal Division	-\$1,023,509	\$263,013	-\$760,496
Budget Division	-\$1,023,509	\$263,013	-\$760,496
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-1.8%	1.4%	-1.0%
Agency	-1.8%	1.4%	-1.0%
Fiscal Division	-1.8%	1.4%	-1.0%
Budget Division	-1.8%	1.4%	-1.0%
Growth Forecast Error: (Ac	ctual Growth less Forecast Growth)		
Economic Forum	-2.0%	1.1%	-0.9%
Agency	-2.0%	1.1%	-0.9%
Fiscal Division	-2.0%	1.1%	-0.9%
Budget Division	-2.0%	1.1%	-0.9%

Unclaimed Property

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$49,179,534	\$50,092,050	\$99,271,584
Actual Growth	109.6%	1.9%	117.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$44,000,000	\$41,600,000	\$85,600,000
Agency	\$44,000,000	\$41,600,000	\$85,600,000
Fiscal Division	\$44,000,000	\$41,600,000	\$85,600,000
Budget Division	\$44,000,000	\$41,600,000	\$85,600,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	87.5%	-5.5%	87.2%
Agency	87.5%	-5.5%	87.2%
Fiscal Division	87.5%	-5.5%	87.2%
Budget Division	87.5%	-5.5%	87.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$5,179,534	\$8,492,050	\$13,671,584
Agency	\$5,179,534	\$8,492,050	\$13,671,584
Fiscal Division	\$5,179,534	\$8,492,050	\$13,671,584
Budget Division	\$5,179,534	\$8,492,050	\$13,671,584
Percent Forecast Error: (Ac	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	10.5%	17.0%	13.8%
Agency	10.5%	17.0%	13.8%
Fiscal Division	10.5%	17.0%	13.8%
Budget Division	10.5%	17.0%	13.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	22.1%	7.3%	29.9%
Agency	22.1%	7.3%	29.9%
Fiscal Division	22.1%	7.3%	29.9%
Budget Division	22.1%	7.3%	29.9%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

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Secretary of State Commercial Recordings

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$78,672,708	\$72,130,515	\$150,803,223
Actual Growth	2.2%	-8.3%	-3.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$78,976,000	\$78,976,000	\$157,952,000
Agency	\$78,976,000	\$78,975,571	\$157,951,571
Fiscal Division	\$78,976,000	\$78,975,571	\$157,951,571
Budget Division	\$78,976,000	\$78,975,571	\$157,951,571
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	2.6%	0.0%	0.6%
Agency	2.6%	0.0%	0.6%
Fiscal Division	2.6%	0.0%	0.6%
Budget Division	2.6%	0.0%	0.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$303,292	-\$6,845,485	-\$7,148,777
Agency	-\$303,292	-\$6,845,056	-\$7,148,348
Fiscal Division	-\$303,292	-\$6,845,056	-\$7,148,348
Budget Division	-\$303,292	-\$6,845,056	-\$7,148,348
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-0.4%	-9.5%	-4.7%
Agency	-0.4%	-9.5%	-4.7%
Fiscal Division	-0.4%	-9.5%	-4.7%
Budget Division	-0.4%	-9.5%	-4.7%
Growth Forecast Error: (Ac	ctual Growth less Forecast Growth)		
Economic Forum	-0.4%	-8.3%	-4.6%
Agency	-0.4%	-8.3%	-4.6%
Fiscal Division	-0.4%	-8.3%	-4.6%
Budget Division	-0.4%	-8.3%	-4.6%

Total - Major Tax Sources

	FY 2007-2008 Current Year Forecast	FY 2008-2009* 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
Actual Collections	\$2,844,506,205	\$2,529,341,123	\$5,373,847,328
Actual Growth	-2.7%	-11.1%	-6.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$2,844,448,000	\$2,801,324,269	\$5,606,960,000
Fiscal Division	\$2,852,061,394	\$2,906,864,596	\$5,720,018,871
Budget Division	\$2,849,175,571	\$2,801,765,838	\$5,612,051,142
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.7%	-1.5%	-2.7%
Fiscal Division	-2.5%	1.9%	-0.7%
Budget Division	-2.6%	-1.7%	-2.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$58,205	-\$271,983,146	-\$233,112,672
Fiscal Division	-\$7,555,189	-\$377,523,473	-\$346,171,543
Budget Division	-\$4,669,366	-\$272,424,715	-\$238,203,814
Percent Forecast Error: (Ac	tual Collections less Forecast Collections	ctions)/Actual Collections	
Economic Forum	0.0%	-10.8%	-4.3%
Fiscal Division	-0.3%	-14.9%	-6.4%
Budget Division	-0.2%	-10.8%	-4.4%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.0%	-9.6%	-4.0%
Fiscal Division	-0.3%	-13.0%	-6.0%
Budget Division	-0.2%	-9.4%	-4.1%

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* Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session and 2009 Session.