

Wagering on Federal Elections

Presentation to:

Committee to Conduct an Interim Study Concerning the
Impact of Technology Upon Gaming

Joe Asher
CEO

April 22, 2014

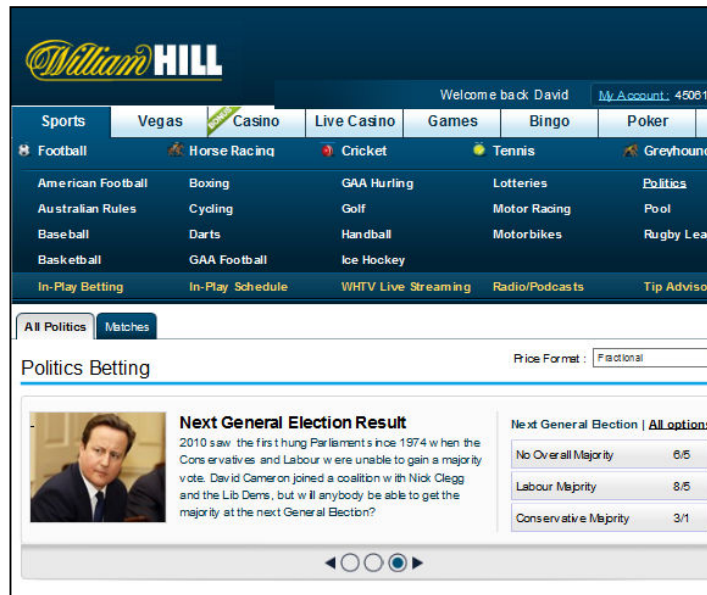


Election betting – How does it work in the UK?

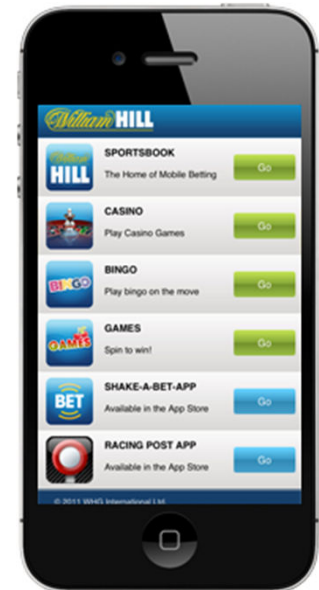
Retail



Online



Mobile



It's already happening in the US



2012 US Election Betting

Historical odds for Obama vs. Romney analysed

By Jack Ratcliffe Oct 15, 2012 18 6 8

President Obama's odds to be re-elected have see-sawed recently in reaction to the live debates and important campaign touch-points. A few weeks before election day what do the historical odds at Sports tell us about Obama's chances of winning?

Since Mitt Romney was announced as Barack Obama's opponent in the Presidential 29th(event A on graph), the Republican has consistently been the betting underdog, and in at least one poll (Fox News, June 7th, 43% each).

Bet On Presidential Campaigns And Political Events At Bovada Sportsbook

American Odds

Odds

☒ Open events ☐ All events

Refresh

These events are only available for wagering via the Internet

Thursday, January 1, 2015

(Times shown in Mountain Standard Time)

Time	Competitor	Odds	Result
2016 US Presidential Election - Winning Party			
9:00p	Democratic Party	-140	<input type="checkbox"/>
	Republican Party	EVEN	<input type="checkbox"/>

Election betting in the UK

- The 2010 UK General Election was the country's biggest ever political wagering event with an estimated £40 million (\$67 million) bet industry wide

Most popular 2010 General Election bets

General Election Result	Most seats	Most votes	Who will be Prime Minister?	Will there be a hung Parliament?
How many seats will the Conservatives win?	How many seats will the Liberal Democrats win?	Will the BNP win a seat?	General Election turnout percentage	Least seats in the General Election

- Plus wagering on all 650 constituencies
- William Hill took more than £1 million (\$1.7 million) worth of bets on the 2012 US presidential election; it was estimated that £10 million (\$17 million) was bet industry wide.



What to bet on? Example current betting markets

UK General Election Result	Odds
No Overall Majority	6/5
Labour Majority	8/5
Conservative Majority	3/1
UKIP Majority	125/1
Liberal Democrat Majority	250/1

Most Seats at the next General Election	Odds
Labour	4/7
Conservative	5/4
UKIP	125/1
Liberal Democrat	150/1

- Next Prime Minister
- 2016 London mayoral election
- Party to win the 2017 French presidential election
- Scottish Independence Referendum

Britain's bookmakers see Obama returning to White House

BY KEITH VWEIR

LONDON Wed Oct 24, 2012 5:22am EDT

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U.S. President Barack Obama and Vice President Joe Biden acknowledge supporters during a campaign rally in Dayton, Ohio October 23, 2012.

CREDIT: REUTERS/KEVIN LAMARQUE

RELATED NEWS

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Obama on attack in foreign policy debate, but Romney steady

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ANALYSIS & OPINION

Obama shows Biden some

(Reuters) - U.S. President Barack Obama will be elected for a second term next month if Britain's bookmakers are to be believed.

The polls have Obama effectively tied with rival Mitt Romney in the two-horse race for the White House but the odds show gamblers putting their money on the incumbent.

British bookmakers offer political betting as a niche sideline to more lucrative wagers on sports like horse racing and soccer. They take bets from around the globe - although not from the United States where such gambling is prohibited.

11/05/2012 @ 2:02PM | 10,165 views

On Eve Of Election, Bookmakers Bet On An Obama Victory

+ Comment Now + Follow Comments

With one day to go before the election, we're becoming super-saturated with poll data predicting a squeaker in the race for president. Meanwhile, bookmakers and gamblers are increasingly certain Obama will hang on to the White House.

With more than \$13 million wagered on who will win the race for president, UK bookmaker William hill has listed odds of 1-5 for Obama and 7-2 for Romney.



Posted November 5, 2012 - 1:06pm

William Hill makes Obama a 2-9 favorite to win election

LAS VEGAS REVIEW-JOURNAL



By Chris Sieroty LAS VEGAS REVIEW-JOURNAL

After a customer placed a \$47,000 wager in a Manchester, England, sports book on President Barack Obama to win re-election today, William Hill was forced to update its odds overseas on the U.S. presidential election.

The updated odds were released Monday as Obama and his Republican challenger, Mitt Romney, spent their final day on the campaign trail before Election Day.

William Hill has shorted Obama's odds to 2-9, with Romney now at 10-3.

After their final debate in October, the bookmaker trimmed Obama's odds from 4-9 to 2-5, while Romney was shifted from 7-2 to 15-8.

"With the race to the White House entering the final furlong, political punters appear to believe Obama is beginning to pull clear," said William Hill spokesman Graham Sharpe.

Sharpe said there are still some gamblers who think Romney could "snatch victory on the line," with one of the British bookmaker's London-based clients putting \$39,000 on the Republican challenger.

"Our turnover on the election is into seven figures for the first time, and up to (\$15.97 million) will be riding on the outcome industrywide," Sharpe said.

William HILL
RACE & SPORTS BOOK

Who Will Win The 2016 US Presidential Election? - All Markets

Bet until : 31 Dec -01:00 CEST



+ My Markets (0)

All Markets (1)

Order by: Order by price ▼

▼ 2016 Presidential Election

Hillary Clinton	5/4	Marco Rubio	9/1	Chris Christie	10/1
Jeb Bush	14/1	Paul Ryan	18/1	Elizabeth Warren	20/1
Rand Paul	22/1	Andrew Cuomo	25/1	Martin O'Malley	25/1
Bob McDonnell	33/1	Condoleezza Rice	33/1	Deval Patrick	33/1
Joe Biden	33/1	Mark Warner	33/1	Rahm Emmanuel	33/1
Rob Portman	33/1	Susana Martinez	33/1	Bobby Jindal	40/1
Michael Bloomberg	40/1	Scott Waker	40/1	Amy Klobuchar	50/1
Cory Booker	50/1	David Petraeus	50/1	Jon Huntsman	50/1
Mike Huckabee	50/1	Mitt Romney	50/1	Rick Santorum	50/1
Sam Graves	50/1	Sarah Palin	50/1	Tim Kaine	50/1
Eric Cantor	66/1	Evan Bayh	66/1	Mike Pence	66/1
Dennis Kucinich	100/1	Herman Cain	100/1	John Kasich	100/1
John Thune	100/1	Julian Castro	100/1	Kathleen Sebelius	100/1
Kay Hagan	100/1	Mia Love	100/1	Michelle Obama	100/1
Newt Gingrich	100/1	Rick Perry	100/1		

2016 US Presidential Election - All Markets

Bet until: 31 Dec -01:00 CEST



+ My Markets (0)

All Markets (4)

Order by: ▼

▼ Winning Party

Democrat	4/5	Republican	EV/S	Independent	100/1
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▼ Democrat Candidate

Hilary Clinton	4/6	Elizabeth Warren	10/1	Andrew Cuomo	16/1
Joe Biden	16/1	Kristen Gillibrand	20/1	Martin O'Malley	20/1
Brian Schw eitzer	25/1	Deval Patrick	25/1	John Hickenlooper	28/1
Mark Warner	28/1	Tim Kaine	28/1	Amy Klobuchar	33/1
Evan Bayh	33/1	Jim Webb	33/1	Kathleen Sebelius	33/1
Rahm Emanuel	33/1	Russ Feingold	33/1	Cory Booker	40/1
Debbie Was serman Schultz	40/1	John Kerry	40/1	Al Gore	50/1
Antonio Vilaraigosa	50/1	Michelle Obama	100/1		

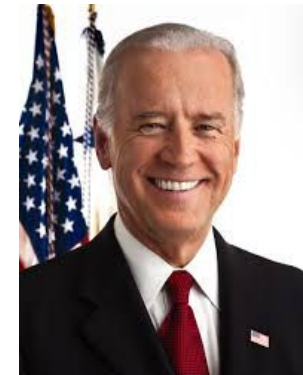
▼ Republican Candidate

Chris Christie	9/2	Marco Rubio	5/1	Jeb Bus h	8/1
Paul Ryan	9/1	Rand Paul	9/1	Ted Cruz	14/1
Bobby Jindal	16/1	Rob Portman	16/1	Scott Walker	16/1
Condoleeza Rice	20/1	Mitt Romney	25/1	Rick Santorum	25/1
Eric Cantor	33/1	Jon Hunts man	33/1	Mike Huckabee	33/1
Nikki Haley	33/1	Sarah Palin	33/1	Sus ana Martinez	33/1
Donald Trump	66/1				

Others On Request

▼ Gender Of Winner

Male	2/5	Female	7/4
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Other potential US betting markets

How many electoral votes will the winning candidate receive?	
Over 300.5	-110
Under 300.5	-110

What percentage of the popular vote will the winning candidate receive?	
Over 51%	-110
Under 51%	-110

Will Hillary Clinton win Ohio?	
Yes	-110
No	-110

Will the Democrats maintain a majority of the Senate?	
Yes	-160
No	+140

Will a candidate win the popular vote but not the electoral college?	
Yes	10/1
No	1/15

Will there be a tie in the electoral college?	
Yes	25/1
No	1/30

FiveThirtyEight Forecast

Updated 10:10 AM ET on Nov. 6

President
Nov. 6 Forecast

President
Now-cast

Senate
Nov. 6 Forecast

Barack Obama

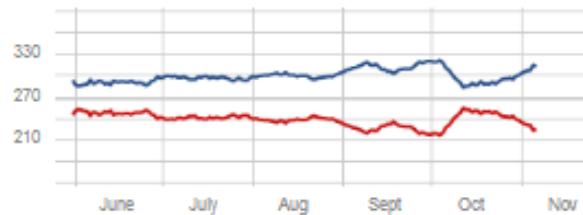
Mitt Romney

313.0
+14.0 since Oct. 30

Electoral
vote

225.0
-14.0 since Oct. 30

270 to win



90.9%
+13.5 since Oct. 30

Chance of
Winning

9.1%
-13.5 since Oct. 30

50%



FiveThirtyEightPolitics

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2014 MIDTERMS | 10:00 AM | MAR 23, 2014

FiveThirtyEight Senate Forecast: GOP Is Slight Favorite in Race for Senate Control

By NATE SILVER

STATE	INCUMBENT	DEMOCRAT	REPUBLICAN
Rhode Island	Reed	98%	1%
Delaware	Coons	98%	2%
New Mexico	Udall	97%	3%
Illinois	Durbin	95%	5%
Massachusetts	Markey	95%	5%
Hawaii*	Schatz	95%	5%
Virginia	Warner	95%	5%
New Jersey	Booker	95%	5%
Oregon	Merkley	90%	10%
Minnesota	Franken	90%	10%
New Hampshire	Shaheen	75%	25%
Iowa	(open)	75%	25%
Colorado	Udall	60%	40%
Michigan	(open)	55%	45%
Alaska	Begich	55%	45%
North Carolina	Hagan	50%	50%
Louisiana	Landrieu	45%	55%
Arkansas	Pryor	30%	70%
Georgia	(open)	30%	70%
Kentucky	McConnell	25%	75%
Montana	Walsh	20%	80%
South Dakota	(open)	10%	90%
West Virginia	(open)	10%	90%
Maine	Collins	5%	95%



Posted November 11, 2013 - 2:33pm | Updated November 12, 2013 - 12:15am

William Hill makes Hillary Clinton a 2-to-1 favorite for White House in 2016



Former Secretary of State Hillary Clinton applauds international delegates to the during the Women in Public Service Project leadership symposium, Tuesday, July 9, 2013, at Bryn Mawr College in Bryn Mawr, Pa. (File, Matt Rourke/Associated Press)



OPEN MON - SAT

By CHRIS SIEROTY
LAS VEGAS REVIEW-JOURNAL

The American presidential election may be three years away, but that isn't stopping gamblers from placing wagers on who will succeed President Barack Obama in the White House.

William Hill said Monday that a customer in London placed a \$2,400 bet with 5-2 odds on former Secretary of State Hillary Clinton to succeed Obama as president in 2016.

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